

MIRA INFORM REPORT

Report No. :	524682
Report Date :	17.08.2018

IDENTIFICATION DETAILS

Name :	NURI SOCIEDAD ANONIMA
Registered Office :	Carretera San Jose Pinula Km 19.5, San Jose Pinula
Country :	Guatemala
Date of Incorporation :	16.11.1989
Legal Form :	Stock Company
Line of Business :	Lease of Real State. Real Estate Activities with Own and Leased Real Estate.
No. of Employees :	10

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Guatemala	B1	B1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

GUATEMALA - ECONOMIC OVERVIEW

Guatemala is the most populous country in Central America with a GDP per capita roughly half the average for Latin America and the Caribbean. The agricultural sector accounts for 13.5% of GDP and 31% of the labor force; key agricultural exports include sugar, coffee, bananas, and vegetables. Guatemala is the top remittance recipient in Central America as a result of Guatemala's large expatriate community in the US. These inflows are a primary source of foreign income, equivalent to two-thirds of the country's exports and one-tenth of its GDP.

The 1996 peace accords, which ended 36 years of civil war, removed a major obstacle to foreign investment, and Guatemala has since pursued important reforms and macroeconomic stabilization. The Dominican Republic-Central America Free Trade Agreement (CAFTA-DR) entered into force in July 2006, spurring increased investment and diversification of exports, with the largest increases in ethanol and non-traditional agricultural exports. While CAFTA-DR has helped improve the investment climate, concerns over security, the lack of skilled workers, and poor infrastructure continue to hamper foreign direct investment.

The distribution of income remains highly unequal with the richest 20% of the population accounting for more than 51% of Guatemala's overall consumption. More than half of the population is below the national poverty line, and 23% of the population lives in extreme poverty. Poverty among indigenous groups, which make up more than 40% of the population, averages 79%, with 40% of the indigenous population living in extreme poverty. Nearly one-half of Guatemala's children under age five are chronically malnourished, one of the highest malnutrition rates in the world.

Source : CIA

IDENTIFICATION OF THE COMPANY

COMPANY NAME	NURI SOCIEDAD ANONIMA
TRADE NAME	NURI
TAX ID. TYPE	NIT
TAX NUMBER	549654-3
STATUS	Active
FISCAL ADDRESS	Carretera San Jose Pinula Km 19.5
CITY/PROVINCE/STATE	San Jose Pinula
PHONE NUMBER(S)	(502) 5202.4936
EMAIL	juanjorgegisbert@hotmail.com

REMARKS OF IDENTIFICATION

No websites were found.

This report was requested with address: NIT 549654-3 Km 19.5 Aldea Santa Ines Pinula Carretera A El Salvador-Guatemala. Please notice that the correct address is shown above.

LEGAL INFORMATION

TYPE OF COMPANY	Stock Company
INCORPORATION DATE	16/11/1989
CITY OF REGISTRATION	San Jose Pinula
DURATION	Unlimited
INITIAL CAPITAL	Q.5,000.00 Quetzales
PAID-UP CAPITAL	Q.5,000.00 Quetzales
LISTED AT STOCK EXCHANGE	NO

LEGAL ASPECTS.-

The registration information could not be obtained from direct nor outside sources.

The company was registered in the Tax Administration Superintendency – SAT on November 16th, 1989.

DIRECTORS, EXECUTIVES AND SHAREHOLDERS

NAME	JOB TITLE	STAKE
GISBERT CORRALES, JUAN JORGE	Legal Representative	80%

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MARIN DOMINGUEZ, MICHELLE	Shareholder	5%
GISBERT MARIN, MICHELLE	Shareholder	5%
GISBERT MARIN, NICOLE	Shareholder	5%
GISBERT MARIN, JUAN JORGE	Shareholder	5%

DATA OF BOARD OF DIRECTORS, EXECUTIVES AND SHAREHOLDERS

GISBERT CORRALES, JUAN JORGE
Guatemalan, ID No. 2020203. CUI No. 2457880180101. He was born on July 22nd, 1960. Married. Industrial Engineer. Married to MICHELLE MARIN DOMINGUEZ. He has three sons. Board Member of SANATORIO EL PILAR.

MARIN DOMINGUEZ, MICHELLE
Guatemalan. Married to Juan Jorge Gisbert Corrales.

OPERATIONS

SECTOR	L- Real Estate Activities
ACTIVITY	Lease of real state
ISIC CATEGORY	68- Real estate activities
ISIC CLASS	6810- Real estate activities with own and leased real estate
COMMERCIAL/INDUSTRIAL/SERVICE ACTIVITY	Lease of real state. Real estate activities with own and leased real estate.
% SALES ON CREDIT	100% (invoices at 30 days)
% TERRITORY OF SALES	100% (nationwide)
% DOMESTIC PURCHASES	100%
N. OF EMPLOYEES	10

OFFICES.-

ADMINISTRATIVE OFFICES: Located at the heading address, in commercial zone of the city. Own premises with an area of 600 sq.m., kept in regular repair. It is next to SUPERMERCADOS FRESH, which is a store of cleaning products.

TAX ADDRESS: 18 Calle 26-20, Zona 10, Ciudad de Guatemala.

OPERATIONS

Operations are carried out directly.

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It has an active portfolio of three clients.

It aims to incorporate a new activity: trade of cotton threads.

No foreign trade operations reported up to now.

FINANCIAL INFORMATION

In recent interview, Mr. Juan Gisbert Corrales (Legal Representative) furnished commercial information about the subject, except for financial statements as they were not available at that moment.

No financial statements were obtained through outside sources.

FINANCIAL COMMENTS.-

It is known that it reports sales for US\$8,000.00 Dollars monthly.

FIXED ASSETS.-

The subject owns three real estate with an area of 400 sq.m. situated in Zone No. 12 of Guatemala City. They have a value of US\$2,000,000.00 Dollars. Likewise, it owns office furniture and fittings, computers, among others.

INSURANCE.-

The subject does not take out any insurance policies.

TRADE REFERENCES

COMMENTS OF SUPPLIERS.-

The subject does not report local credit experience due to its main activity. It only purchases stationery products and office supplies in cash.

BANKS

Bank Name

BANCO INDUSTRIAL SA

Country

Guatemala

BANK REFERENCES

The bank data can only be obtained if the same company provides or authorizes the banks to do so; the banking system is ruled under the banking secret principle, and all banks are obligated not to disclose information about the clients.

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MIRA INFORM PRIVATE LIMITED
605, Palmspring, Near D'Mart, Link Road,
Malad (West), Mumbai - 400 064. INDIA
Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

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CREDIT OPINION

28-year-old company engaged in real estate activities. It is backed by its properties. No detrimental records were found.

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.23
UK Pound	1	INR 89.37
Euro	1	INR 79.97
GTQ	1	INR 9.37

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)