

**MIRA INFORM REPORT**

<b>Report No. :</b>	525499
<b>Report Date :</b>	18.08.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	C J S SPECIALTY CHEMICALS PRIVATE LIMITED
<b>Registered Office :</b>	105, Bajaj Bhavan, Nariman Point, Mumbai-400021, Maharashtra
<b>Tel. No.:</b>	91-22-67826969 / 43436969
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	12.09.2008
<b>CIN No.:</b> [Company Identification No.]	U24110MH2008PTC186710
<b>Capital Investment / Paid-up Capital :</b>	INR 0.100 Million
<b>IEC No.:</b> [Import-Export Code No.]	0309000122
<b>PAN No.:</b> [Permanent Account No.]	AADCC4791N
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AADCC4791N1Z4 (Maharashtra) 33AADCC4791N1ZB (Tamilnadu) 09AADCC4791N1Z2 (Uttar Pradesh)
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Manufacture of basic chemicals except fertilizers and Nitrogen Compounds.</li> <li>• Importer and Distributors of Specialty Chemicals. (Registered activity)</li> <li>• Importer, Exporter and Trader of Specialty Chemicals and Solvent's. (Confirmed by management)</li> </ul>
<b>No. of Employees :</b>	25 (Approximately)

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**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2008 and it is a trader, importer of exporter of specialty chemicals and solvents. It is promoted by CJ Shah's partners.</p> <p>As per financials of March 2017, the company has registered a growth of 27.75% in its revenue as compared to its previous year's revenue and has reported average profit margin of 3.62%.</p> <p>Rating takes into consideration the company's satisfactory track record of business operations marked by sound net worth base along with comfortable debt coverage indicators and good liquidity position.</p> <p>Rating also takes into account the strong financial and managerial support received from its promoters and established relationship with large suppliers and customers.</p> <p>Further, the company has reported a good earning per share of INR 6623.88 against its face value of INR 10.</p> <p>However, rating strength is partially offset by exposure to foreign exchange risk.</p> <p>Payments seems to be regular.</p> <p>In view of aforesaid, the company can be considered good for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Short Term Rating = A2

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<b>Rating Explanation</b>	Strong degree of safety and low credit risk.
<b>Date</b>	24.10.2017

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 18.08.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Arun Solanki
<b>Designation :</b>	Accountant
<b>Contact No.:</b>	91-22-43436969
<b>Date :</b>	17.08.2018

**LOCATIONS**

<b>Registered Office :</b>	105, Bajaj Bhavan, Nariman Point, Mumbai – 400021, Maharashtra, India
<b>Tel. No.:</b>	91-22-67826969 / 43436969
<b>Mobile No.:</b>	91-9820443008 (Mr. Ashish Shah)
<b>Fax No.:</b>	91-22-67826999
<b>E-Mail :</b>	<a href="mailto:ashish@cjshahgroup.com">ashish@cjshahgroup.com</a> <a href="mailto:falguni@cjshahgroup.com">falguni@cjshahgroup.com</a> <a href="mailto:cjs@cjshahgroup.com">cjs@cjshahgroup.com</a>
<b>Website :</b>	<a href="http://www.cjshahgroup.com">http://www.cjshahgroup.com</a>
<b>Area:</b>	1000 Sq. Ft.
<b>Location :</b>	Owned

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<b>Locality:</b>	Commercial
<b>Warehouse 1 :</b>	L-16, Ambattur Industrial Estate, Chennai – 600058, Tamilnadu India
<b>Warehouse 2 :</b>	Jay Shree Ram Complex, C Building, Gala No.6, Survey No. 169, Purna Village, Bhiwandi, Thane – 421302, Maharashtra, India

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Ashish Prakash Shah
<b>Designation :</b>	Director
<b>Address :</b>	Flat No. D-24, Mahindra Park, Lal Bhadur Shastri Marg, Ghatkopar (West), Mumbai-400086, Maharashtra, India
<b>Date of Birth/Age :</b>	02.08.1978
<b>Qualification :</b>	Diploma In Chemical Technology
<b>Date of Appointment :</b>	12.09.2008
<b>PAN No.:</b>	AUPPS6452B
<b>DIN No.:</b>	00675159
<b>Name :</b>	Mr. Dharmesh Kishan Mange
<b>Designation :</b>	Director
<b>Address :</b>	11/160, Sindhi Society, Chembur, Mumbai-400071, Maharashtra, India
<b>Date of Birth/Age :</b>	02.06.1980
<b>Qualification :</b>	Diploma
<b>Date of Appointment :</b>	12.09.2008
<b>PAN No.:</b>	AHSPM0919R
<b>DIN No.:</b>	00675179
<b>Name :</b>	Mr. Ashit Mahesh Shah
<b>Designation :</b>	Director
<b>Address :</b>	1001, Peasant Palace, Narayan Dhabolkar Road, Neapensea Road, Malabar Hill, Mumbai 400006, Maharashtra, India
<b>Date of Birth/Age :</b>	07.12.1973
<b>Qualification :</b>	B.COM
<b>Date of Appointment :</b>	12.09.2008
<b>PAN No.:</b>	ABLPS9594H
<b>DIN No.:</b>	02007618
<b>Name :</b>	Mr. Apurva Mahesh Shah
<b>Designation :</b>	Director
<b>Address :</b>	1403, Peasant Palace, Narayan Dhabolkar Road, Mumbai-400006, Maharashtra, India
<b>Date of Birth/Age :</b>	17.07.1971
<b>Qualification :</b>	B.COM

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Date of Appointment :	12.09.2008
PAN No.:	ABBPS3726K
DIN No.:	02007622

**KEY EXECUTIVES**

Name :	Mr. Arun Solanki
Designation :	Accountant

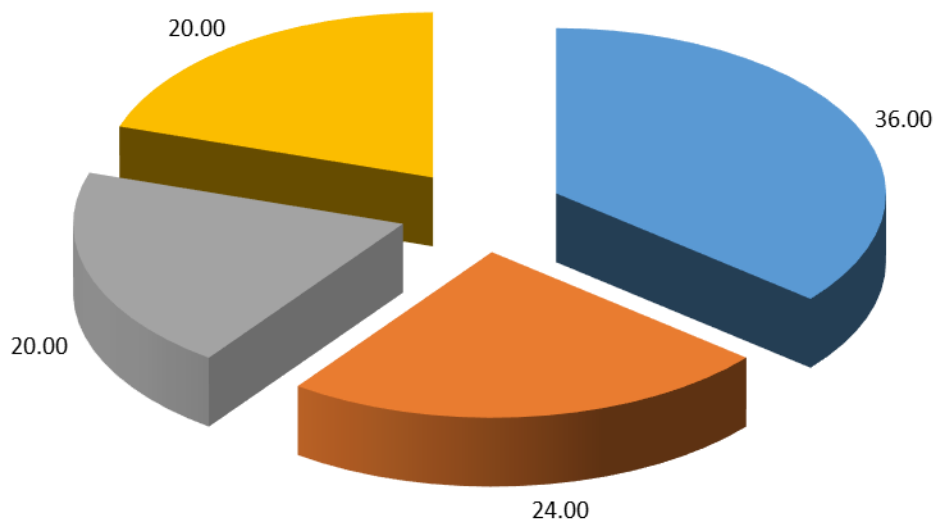
**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

As on 31.03.2017

Names of Shareholders	No. of Shares	%age
Apurva Mahesh Shah	3600	36.00
Ashit Mahesh Shah	2400	24.00
Ashish Prakash Shah	2000	20.00
Dharmesh Kishan Mange	2000	20.00
<b>Total</b>	<b>10000</b>	<b>100.00</b>

**Share holding pattern**

■ Apurva Mahesh Shah ■ Ashit Mahesh Shah ■ Ashish Prakash Shah ■ Dharmesh Kishan Mange



**Equity Share Break up (Percentage of Total Equity)**

As on 30.09.2017

Category	Percentage
Promoter - (Individual/ Hindu Undivided Family – Indian)	100.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Manufacture of basic chemicals except fertilizers and Nitrogen Compounds.</li> <li>• Importer and Distributors of Specialty Chemicals. (Registered activity)</li> <li>• Importer, Exporter and Trader of Specialty Chemicals and Solvent's. (Confirmed by management)</li> </ul>	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	99611640	Paint, Coating etc.
	<b>Item Code No.</b>	<b>Product Description</b>
	2411	Manufacture of basic chemicals except fertilizers and nitrogen Compounds
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Available	
<b>Imports :</b>		
<b>Products :</b>	Chemicals	
<b>Countries :</b>	<ul style="list-style-type: none"> <li>• Germany</li> <li>• Japan</li> <li>• China</li> <li>• European Countries</li> </ul>	
<b>Terms :</b>		
<b>Selling :</b>	Cash and Credit	
<b>Purchasing :</b>	Cash and Credit	

**PRODUCTION STATUS NOT AVAILABLE**

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**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Eastman Chemicals	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	End Users		
	<b>Reference :</b>	Asian Paints Limited	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
<b>Remark:</b>	--		
<b>No. of Employees :</b>	25 (Approximately)		
<b>Bankers :</b>	<b>Bank Name</b>	Union Bank of India	
	<b>Branch</b>	109, Kazi Sayed Street, Khand Bazar, Mumbai – 400003, Maharashtra, India	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	91-22-23422390 (Ringing)	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
		<ul style="list-style-type: none"> <li>Standard Chartered Bank, 19, Rajaji Salai, Chennai - 600001, Tamilnadu, India</li> </ul>	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Short-term Borrowings</b>		
	<b>Other loans and advances</b>	172.233	0.000

	(Secured –Bank Overdraft* Secured -buyer credit facility from bank		
	Bank Overdraft and buyers credit secured by stock, trade receivable,)		
	<b>Total</b>	<b>172.233</b>	<b>0.000</b>

<b>Auditors :</b>	
<b>Name :</b>	Rajendra and Company Chartered Accountant
<b>Address :</b>	1311, Dalamal Tower, 211, Nariman Point, Mumbai-400021, Maharashtra, India
<b>Tel. No.:</b>	91-22-22855770
<b>Fax No.:</b>	91-22-22834243
<b>E-Mail :</b>	<a href="mailto:contact@rajendraco.com">contact@rajendraco.com</a>
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAAFR1878D
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives:</b>	C J Shah and Co, India

**CAPITAL STRUCTURE**

As on 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
50000	Equity Shares	INR 10/- each	INR 0.500 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

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**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	0.100	0.100	0.100
(b) Reserves and Surplus	270.172	203.934	164.495
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>270.272</b>	<b>204.034</b>	<b>164.595</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
(4) Current Liabilities			
(a) Short-term borrowings	322.233	230.410	220.732
(b) Trade payables	234.067	212.247	227.636
(c) Other current liabilities	6.662	48.610	5.797
(d) Short-term provisions	0.000	0.000	0.000
<b>Total Current Liabilities (4)</b>	<b>562.962</b>	<b>491.267</b>	<b>454.165</b>
<b>TOTAL</b>	<b>833.234</b>	<b>695.301</b>	<b>618.760</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	2.274	2.314	2.592
(ii) Intangible Assets	0.021	0.032	0.044
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.156	0.353	0.154
(d) Long-term loans and advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>2.451</b>	<b>2.699</b>	<b>2.790</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	376.540	299.880	256.921
(c) Trade receivables	376.365	326.766	321.785
(d) Cash and bank balances	66.580	56.560	27.961
(e) Short-term loans and advances	11.298	9.396	9.303
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>830.783</b>	<b>692.602</b>	<b>615.970</b>
<b>TOTAL</b>	<b>833.234</b>	<b>695.301</b>	<b>618.760</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Total Revenue from operations	1828.817	1431.508	1639.709
	Other Income	13.070	(3.550)	7.993
	<b>TOTAL</b>	<b>1841.887</b>	<b>1427.958</b>	<b>1647.702</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	0.000	0.000	0.000
	Purchases of Stock-in-Trade	1669.345	1311.747	1502.605
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(76.195)	(44.692)	(18.122)
	Employee benefit expense	59.227	30.908	21.944
	Other expenses	50.735	32.001	35.050
	<b>TOTAL</b>	<b>1703.112</b>	<b>1329.964</b>	<b>1541.925</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>138.775</b>	<b>97.994</b>	<b>105.777</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	40.635	37.603	49.881
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>98.140</b>	<b>60.391</b>	<b>55.896</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	1.028	0.951	0.995
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>97.112</b>	<b>59.440</b>	<b>54.901</b>
<b>Less</b>	<b>TAX</b>	30.873	20.001	17.630
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>66.239</b>	<b>39.439</b>	<b>37.271</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			

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**C J S SPECIALTY CHEMICALS PRIVATE LIMITED - 525499 MIRA**

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F.O.B. Value of Exports	11.738	6.275	49.058
<b>TOTAL EARNINGS</b>	<b>11.738</b>	<b>6.275</b>	<b>49.058</b>
<b>IMPORTS</b>			
Raw Materials	1087.102	808.404	1045.409
<b>TOTAL IMPORTS</b>	<b>1087.102</b>	<b>808.404</b>	<b>1045.409</b>
<b>Earnings / (Loss) Per Share (INR)</b>	<b>6623.90</b>	<b>3943.86</b>	<b>3727.14</b>

<b>Particulars</b>		<b>31.03.2018</b>
Sales Turnover (Approximately)		2000.000
		(Increase in Sale)

Expected Sales (2018-2019) : INR 2100.000 Million

The above information has been parted by Mr. Arun Solanki (Accountant)

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.000	0.000	0.000
Net cash flows from (used in) operations	(13.319)	71.514	35.725
Net cash flows from (used in) operating activities	(45.069)	52.999	11.993

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	75.12	83.32	71.63
Account Receivables Turnover (Income / Sundry Debtors)	4.86	4.38	5.10
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	51.18	59.06	55.30
Inventory Turnover (Operating Income / Inventories)	0.37	0.33	0.41

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Asset Turnover (Operating Income / Net Fixed Assets)	60.47	41.77	40.13
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#### LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.68	0.71	0.73
Debt Equity Ratio (Total Liability / Networth)	1.19	1.13	1.34
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.08	2.41	2.76
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.01	0.01	0.02
Interest Coverage Ratio (PBIT / Financial Charges)	3.42	2.61	2.12

#### PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	3.62	2.76	2.27
Return on Total Assets ((PAT / Total Assets) * 100)	%	7.95	5.67	6.02
Return on Investment (ROI) ((PAT / Networth) * 100)	%	24.51	19.33	22.64

#### SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.48	1.41	1.36
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.81	0.80	0.79

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G-Score Ratio Financial (Networth / Total Assets)	0.32	0.29	0.27
G-Score Ratio Debt (Debts / Equity Capital)	3222.33	2304.09	2207.32
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.48	1.41	1.36

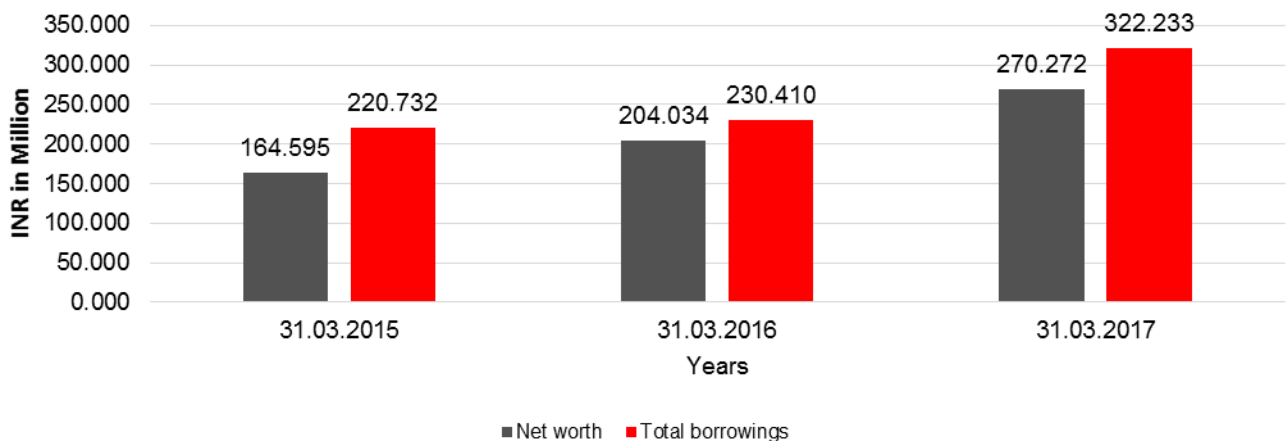
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

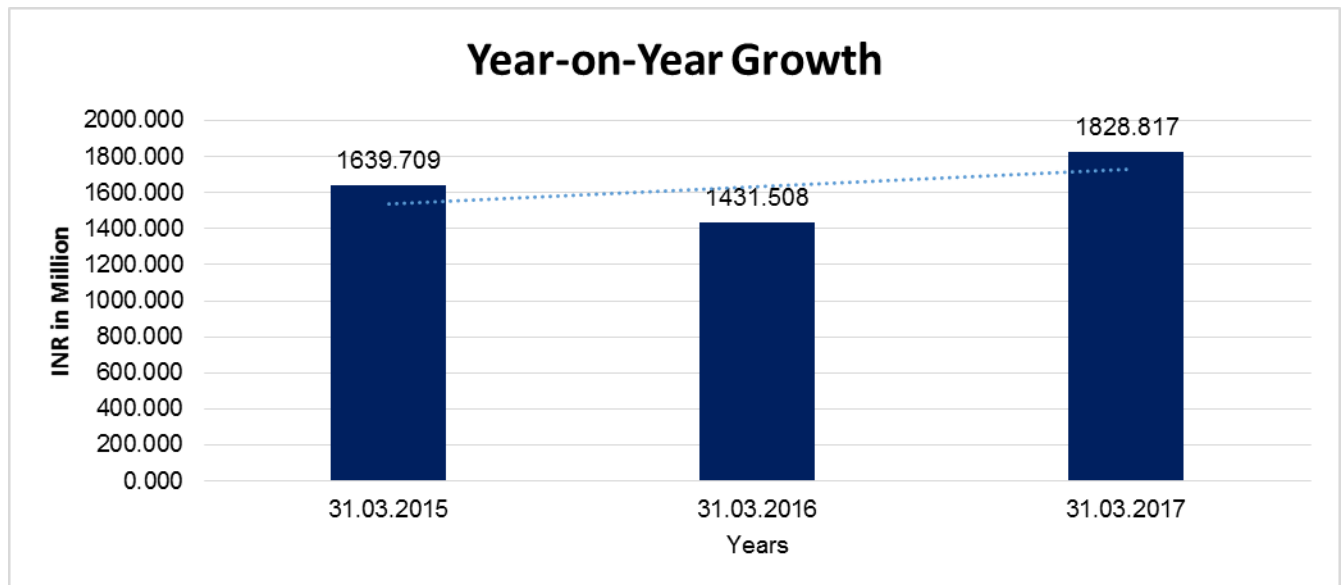
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.100	0.100	0.100
Reserves & Surplus	164.495	203.934	270.172
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>164.595</b>	<b>204.034</b>	<b>270.272</b>
Long Term borrowings	0.000	0.000	0.000
Short Term borrowings	220.732	230.410	322.233
<b>Total borrowings</b>	<b>220.732</b>	<b>230.410</b>	<b>322.233</b>
<b>Debt/Equity ratio</b>	<b>1.341</b>	<b>1.129</b>	<b>1.192</b>

**Debt to Equity**



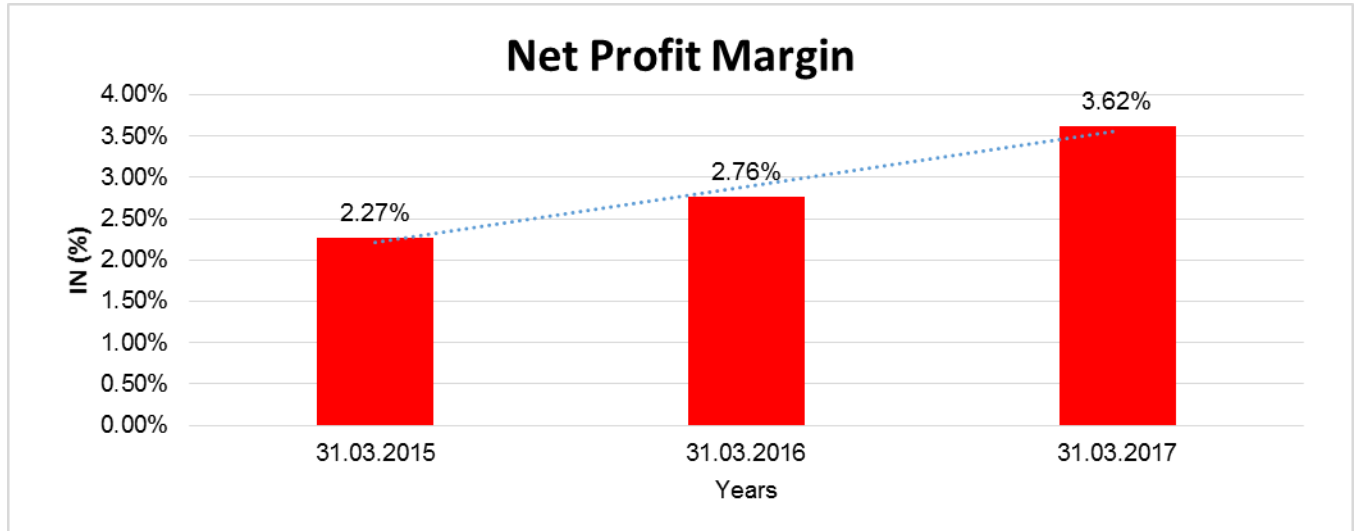
**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1639.709	1431.508	1828.817
	0.000	(12.697)	27.755



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1639.709	1431.508	1828.817
Profit/ (Loss)	37.271	39.439	66.239
	2.27 %	2.76 %	3.62 %



#### LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--

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**C J S SPECIALTY CHEMICALS PRIVATE LIMITED - 525499 MIRA**

**PAGE NO. : 16**

23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**OPERATIONS:**

The Company has reported total income of 1828.817 Million for the current year as compared to 1431.507 Million in the previous year. The Net Profit for the year amounted to 66.239 Million in the current year as compared to 39.439 Million in the previous year.

**BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR:**

During the financial year, the Company earned profit of INR 66.239 Million after providing depreciation and tax including recognizing of deferred tax compare to last year's profit of INR 39.439 Million.

**UNSECURED LOAN**

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Short-term Borrowings</b>		
Loans and advances from related parties	150.000	200.000
Other loans and advances	0.000	30.410
<b>Total</b>	<b>150.000</b>	<b>230.410</b>

**INDEX OF CHARGES:**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G918 1669 4	10018 6317	Standard Chartered Bank	11/06/2018	-	-	250000000.0	19, Rajaji Salai, Chennai - 600001, Tamilnadu, India

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2	G918 1500 1	10014 5674	Standard Chartered Bank	19/12/2 017	11/06/2 018	-	250000000.0	19, Rajaji Salai, Chennai - 600001, Tamilnadu, India
3	C593 4008 3	10580 866	Standard Chartered Bank	26/06/2 015	-	-	132500000.0	Crescenzo, 3A/F, Plot No. C- 38 and 39, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400051, Maharashtra, India
4	G268 7109 5	10319 295	Standard Chartered Bank	04/11/2 011	30/08/2 016	-	250000000.0	Crescenzo, 3A/F, Plot No. C- 38 and 39, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400051, Maharashtra, India

**FIXED ASSETS**

- Furniture and Fixture
- Plant and Machinery
- Vehicle
- Motor Vehicle
- Office Equipment
- Computer Equipments

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.22
UK Pound	1	INR 89.36
Euro	1	INR 79.97

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SRU
<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	SUJ

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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