

## MIRA INFORM REPORT

<b>Report No. :</b>	524889
<b>Report Date :</b>	18.08.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	CHEMISCHE GLOBAL PRIVATE LIMITED (w.e.f. 25.07.2011)
<b>Formerly Known As :</b>	SCHNELL GLOBAL PRIVATE LIMITED
<b>Registered Office :</b>	Office No.P.230/231, Mayur Trade Center, Chinchwad Station, Old Mumbai-Pune Road, Pune – 411 019, Maharashtra
<b>Tel. No.:</b>	91-20-65290244
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	27.05.2011
<b>CIN No.:</b> [Company Identification No.]	U24232PN2011PTC139683
<b>Capital Investment / Paid-up Capital :</b>	INR 5.000 Million
<b>IEC No.:</b> [Import-Export Code No.]	Not Applicable
<b>PAN No.:</b> [Permanent Account No.]	AAPCS9785C
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AAPCS9785C1ZN
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Manufacturing of all types of consumer, craftsmen, engineering, industrial adhesives, chemicals, sealants, coating and other allied products for construction, automotive, HVAC and other industries. (Registered Activity)
<b>No. of Employees :</b>	50 (Approximately)

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**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**A**

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 85000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually Correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is an established company incorporated in the year 2011 having satisfactory track records.</p> <p>For the financial year ended 2017, the company has witnessed a growth in its revenue and has achieved fair profit margin at 2.77% (approx.).</p> <p>The company possesses sound financial profile marked by healthy net worth base along with low debt level and favorable gap between trade payable to its trade receivables.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be usually correct and as per commitments.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :** Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 18.08.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY (GENERAL DETAILS)**

<b>Name :</b>	Mr. Dutta
<b>Designation :</b>	Accounts Department
<b>Contact No.:</b>	91-7447478805
<b>Date :</b>	10.08.2018

**LOCATIONS**

<b>Registered Office :</b>	Office No.P.230/231, Mayur Trade Center, Chinchwad Station, Old Mumbai-Pune Road, Pune – 411 019, Maharashtra, India
<b>Tel. No.:</b>	Not Available
<b>Mobile No.:</b>	91-7447478805 (Mr. Dutta)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:mohan.cgpl@gmail.com">mohan.cgpl@gmail.com</a>

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	<a href="mailto:cgpl.pune@gmail.com">cgpl.pune@gmail.com</a> <a href="mailto:info@cgseal.in">info@cgseal.in</a>
<b>Website :</b>	<a href="http://www.cgseal.in">http://www.cgseal.in</a>
<b>Head Office :</b>	Office No.22, A Wing, Up. Ground Floor, Jewel of Pimpri, Kamla Crossroad, Pimpri, Pune – 411 018, Maharashtra, India
<b>Tel. No.:</b>	91-20-65290244
<b>Factory :</b>	Gat No.134/2, Talegaon Chakan Road, Opposite Atlas Copco, Mahalunge, Taluka Khed, Pune – 410 501, Maharashtra, India
<b>Tel. No. :</b>	91-2135-662530/ 662531
<b>Fax No.:</b>	91-2135-662535

**DIRECTORS**

AS ON 31.03.2018

<b>Name :</b>	Mr. Yashwant Bapurao Sawant		
<b>Designation :</b>	Director		
<b>Address :</b>	Sawant Villa, Bhoir Colony, Near Golande Garden, Chinchwad, Pune – 411 033, Maharashtra, India		
<b>Date of Birth/Age :</b>	18.06.1965		
<b>Date of Appointment :</b>	27.05.2011		
<b>DIN No :</b>	01429700		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U24290PN2011PTC140264	URJA SEALANTS PRIVATE LIMITED	26/07/2011	-
U72200PN2015PTC154484	ADI SOFT IT CARE PRIVATE LIMITED	28/09/2015	
<b>Name :</b>	Mr. Mohandas Ravi		
<b>Designation :</b>	Director		
<b>Address :</b>	C/O Rajesh Ravi, Row House No - 14 Empire Estate, Pune Mumbai Road, Chinciw Ad, Pune - 411019, Maharashtra, India		
<b>Date of Birth/Age :</b>	19.07.1973		
<b>Date of Appointment :</b>	22.10.2016		
<b>DIN No :</b>	02901218		
<b>Name :</b>	Mr. Ramakant Eknath Utturkar		
<b>Designation :</b>	Director		
<b>Address :</b>	C/O. Durve, Flat No. 6, Navkar Classic Near Dattmandir, Sridhar Nagar, Chinchwa D, Pune - 411035, Maharashtra, India		
<b>Date of Birth/Age :</b>	25.04.1965		
<b>Date of Appointment :</b>	22.10.2016		
<b>DIN No :</b>	02901850		

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<b>Name :</b>	Ms. Babitha Rajesh Valiparambil
<b>Designation :</b>	Additional Director
<b>Address :</b>	Row House No. 14, Empire Estate, Mumbai Pune Highway Near Ranka Jewellers Chinchwad, Pune -411019, Maharashtra, India
<b>Date of Birth/Age :</b>	10.04.2018
<b>DIN No :</b>	08023722

**KEY EXECUTIVES**

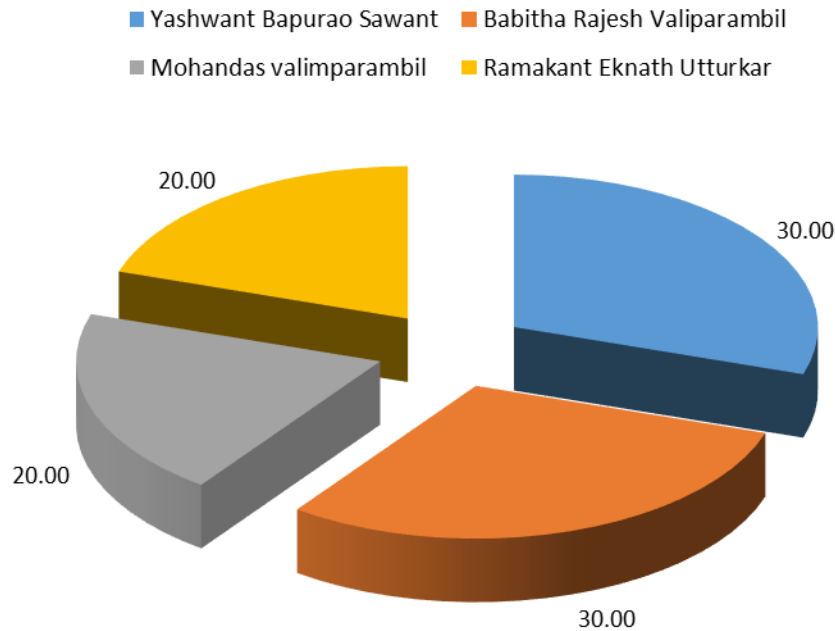
<b>Name :</b>	Mr. Dutta
<b>Designation :</b>	Accounts Department

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2017**

Names of Shareholders	No. of Shares
Yashwant Bapurao Sawant	150000
Babitha Rajesh Valiparambil	150000
Mohandas valimparambil	100000
Ramakant Eknath Utturkar	100000
<b>Total</b>	<b>500000</b>

### Share holding pattern



#### Equity Share Break up (Percentage of Total Equity)

AS ON 31.03.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	100.00
<b>Total</b>	<b>100.00</b>

#### BUSINESS DETAILS

<b>Line of Business :</b>	Manufacturing of all types of consumer, craftsmen, engineering, industrial adhesives, chemicals, sealants, coating and other allied products for construction, automotive, HVAC and other industries. (Registered Activity)	
<b>Products / Services :</b>	<b>Item Code No.</b>	<b>Products/Services Description</b>
	59031090	PVC Sealer
	39100090	Polysulphide Sealent and MS
	28530099	Caulking Compound
	32100040	Additive and Coating Micellaneous Products

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<b>Brand Names :</b>	Not Available
<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	
<b>Products :</b>	Finished Goods
<b>Countries :</b>	VAE, Europe
<b>Imports :</b>	
<b>Products :</b>	Raw Material
<b>Countries :</b>	China, Japan
<b>Terms :</b>	
<b>Selling :</b>	Advance Payment
<b>Purchasing :</b>	Advance Payment

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	End Users	
	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
<b>Remark:</b>	--	
<b>No. of Employees :</b>	50 (Approximately)	
<b>Bankers :</b>	<b>Banker Name :</b>	Central Bank of India
	<b>Branch :</b>	Jewel of Pimpri, 'B' Wing, 1 <sup>st</sup> Floor, Kamla Cross, Road, Pimpri, Pune – 411018, Maharashtra, India

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	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	91-20-27426071 ( Ringing)	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Central Bank A/c-3158666377	3.165	8.714
	Central Bank A/c-3159124990	0.000	0.364
	PNB Housing Finance Limited	0.000	3.371
	Volkswage Finance Private Limited	0.289	0.407
	Industrial Bank term Loans (A/c No.6500014048095)	3.949	5.068
	ICICI Bank Loan	1.026	1.238
	HDFC Bank Car- Loan	0.386	0.000
	ICICI Bank Limited A/c No-LBPUN00003247810	5.913	0.000
	<b>Total</b>	<b>14.728</b>	<b>19.162</b>

<b>Auditors :</b>	
<b>Name :</b>	K.M. Khanekar and Company Chartered Accountants
<b>Address :</b>	Shop No 2A, Vishwakamal Shopping Complex, GP 65 MIDC G Block, Thermax Chowk, Chinchwad, Pune-411019, Maharashtra, India
<b>Mobile No.:</b>	91-9764600049
<b>PAN No:</b>	ASMPK5131C
<b>Membership No.:</b>	139083
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

AS ON 29.09.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 10/- each	INR 10.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
500000	Equity Shares	INR 10/- each	INR 5.000 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET [STANDALONE]**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	5.000	5.000	0.100
(b) Reserves & Surplus	24.713	17.446	12.838
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds</b>	<b>29.713</b>	<b>22.446</b>	<b>12.938</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	14.728	19.162	5.818
(b) Deferred tax liabilities (Net)	1.501	1.170	0.465
(c) Other long term liabilities	5.080	5.080	5.080
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities</b>	<b>21.309</b>	<b>25.412</b>	<b>11.363</b>
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	19.466	12.534	17.757
(c) Other current liabilities	0.000	0.000	0.000
(d) Short-term provisions	17.039	6.611	5.684
<b>Total Current Liabilities</b>	<b>36.505</b>	<b>19.145</b>	<b>23.441</b>
<b>TOTAL</b>	<b>87.527</b>	<b>67.003</b>	<b>47.742</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets			
(ii) Intangible Assets	29.205	23.860	14.426
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>29.205</b>	<b>23.860</b>	<b>14.426</b>
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	10.894	10.002	7.285
(c) Trade receivables	31.770	21.901	16.393
(d) Cash and cash equivalents	10.464	5.984	4.830
(e) Short-term loans and advances	0.010	0.441	0.237
(f) Other current assets	5.184	4.815	4.571
<b>Total Current Assets</b>	<b>58.322</b>	<b>43.143</b>	<b>33.316</b>
<b>TOTAL</b>	<b>87.527</b>	<b>67.003</b>	<b>47.742</b>

**PROFIT & LOSS ACCOUNT [STANDALONE]**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	263.949	168.482	135.623
	Other Income	1.357	0.837	0.692
	<b>TOTAL</b>	<b>265.306</b>	<b>169.319</b>	<b>136.315</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	0.000	0.000	0.000
	Purchases of Stock-in-Trade	181.203	112.694	89.522
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(0.892)	(2.717)	(0.687)
	Employees benefits expense	35.955	17.422	14.048
	Other expenses	35.612	28.556	23.228
	<b>TOTAL</b>	<b>251.878</b>	<b>155.955</b>	<b>126.111</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>13.428</b>	<b>13.364</b>	<b>10.204</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	0.899	0.867	0.550
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>12.529</b>	<b>12.497</b>	<b>9.654</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	1.523	1.222	0.081
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>11.006</b>	<b>11.275</b>	<b>9.573</b>
<b>Less</b>	<b>TAX</b>	3.682	3.484	3.007
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>7.324</b>	<b>7.791</b>	<b>6.566</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			
	F.O.B. Value of Exports	27.243	29.985	33.994

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	<b>TOTAL EARNINGS</b>	<b>27.243</b>	<b>29.985</b>	<b>33.994</b>
	<b>IMPORTS</b>			
	Raw Materials	16.567	15.252	13.182
	<b>TOTAL IMPORTS</b>	<b>16.567</b>	<b>15.252</b>	<b>13.182</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>14.65</b>	<b>15.58</b>	<b>13.13</b>

<b>Particulars</b>			<b>31.03.2018</b>
Sales Turnover (Approximately)			310.000

Expected Sales (2018-2019): INR 350.000 Million (Approximately)

The above information has been parted by Mr. Dutta (Accounts Department)

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>Particulars</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	19.189	(0.471)	7.048
Net cash flows from (used in) operating activity	15.761	3.134	7.048

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	43.93	47.45	44.12
Account Receivables Turnover (Income / Sundry Debtors)	8.31	7.69	8.27
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	39.21	40.60	72.40
Inventory Turnover (Operating Income / Inventories)	1.23	1.34	1.40
Asset Turnover	0.46	0.56	0.71

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(Operating Income / Net Fixed Assets)			
---------------------------------------	--	--	--

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.59	0.57	0.61
Debt Equity Ratio (Total Liability / Networth)	0.50	0.85	0.45
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.23	0.85	1.81
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.98	1.06	1.12
Interest Coverage Ratio (PBIT / Financial Charges)	14.94	15.41	18.55

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	2.77	4.62	4.84
Return on Total Assets ((PAT / Total Assets) * 100)	%	8.37	11.63	13.75
Return on Investment (ROI) ((PAT / Networth) * 100)	%	24.65	34.71	50.75

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.60	2.25	1.42
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.30	1.73	1.11
G-Score Ratio Financial (Networth / Total Assets)	0.34	0.33	0.27
G-Score Ratio Debt	2.95	3.83	58.18

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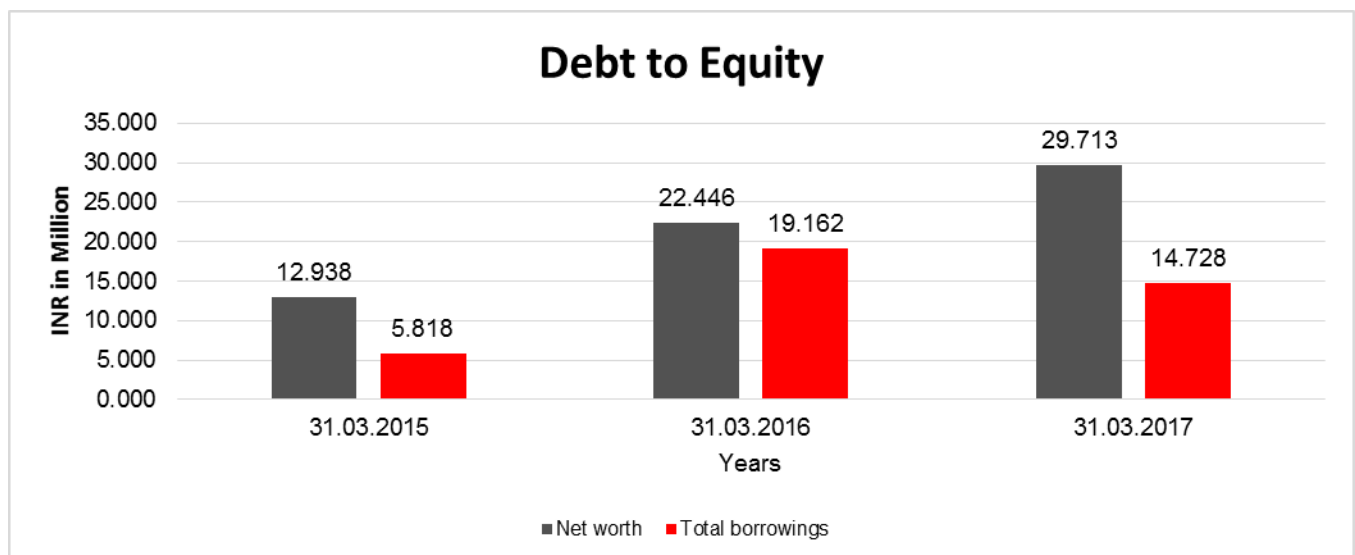
(Debts / Equity Capital)			
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.60	2.25	1.42

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

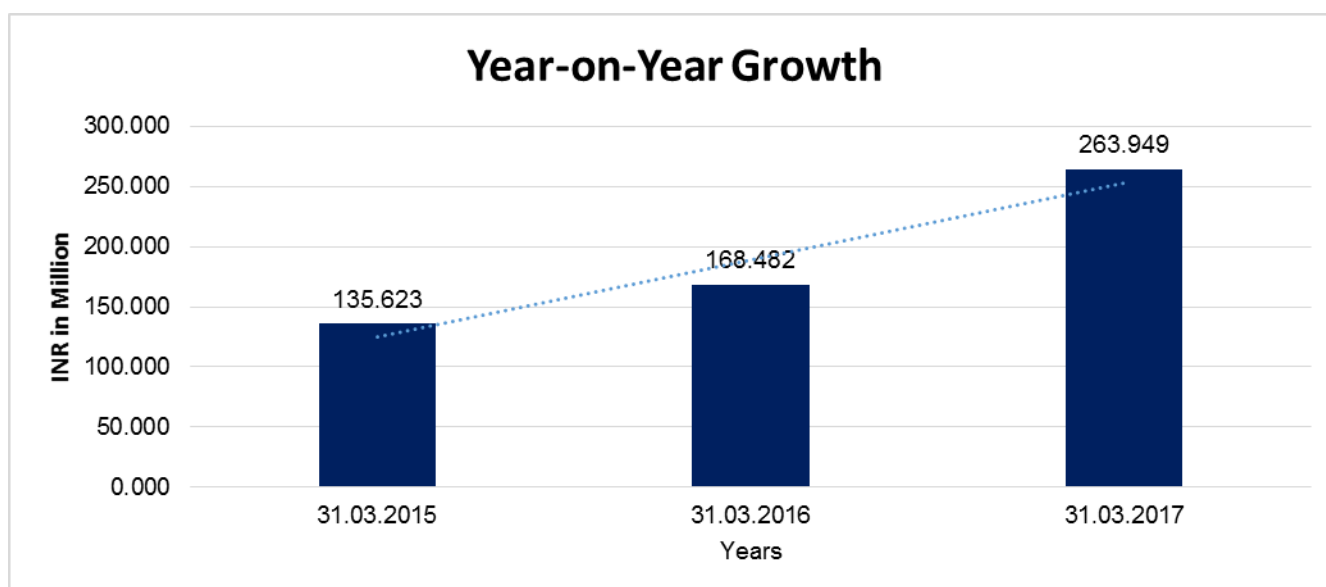
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.100	5.000	5.000
Reserves & Surplus	12.838	17.446	24.713
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>12.938</b>	<b>22.446</b>	<b>29.713</b>
long-term borrowings	5.818	19.162	14.728
Short term borrowings	0.000	0.000	0.000
Current Maturities of Long term debt	0.000	0.000	0.000
<b>Total borrowings</b>	<b>5.818</b>	<b>19.162</b>	<b>14.728</b>
<b>Debt/Equity ratio</b>	<b>0.450</b>	<b>0.854</b>	<b>0.496</b>



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**YEAR-ON-YEAR GROWTH**

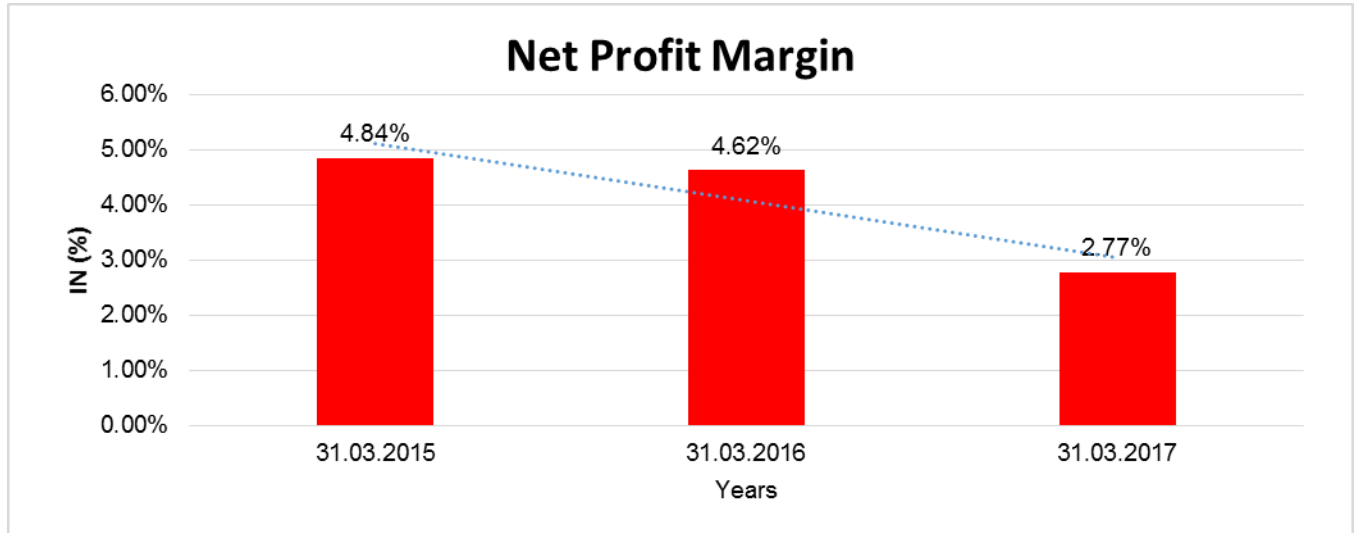
Year on Year Growth	31.03.2015 (INR in Million)	31.03.2016 (INR in Million)	31.03.2017 (INR in Million)
Sales	135.623	168.482	263.949
		<b>24.228</b>	<b>56.663</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015 (INR in Million)	31.03.2016 (INR in Million)	31.03.2017 (INR in Million)
Sales	135.623	168.482	263.949
Profit	6.566	7.791	7.324
	<b>4.84%</b>	<b>4.62%</b>	<b>2.77%</b>

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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	Yes
16]	No. of employees	Yes
17]	Details of sister concerns	No
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes

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26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	Yes
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--
34]	Payments terms	Yes
35]	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G50610088	100116321	CENTRAL BANK OF INDIA	25/07/2017	-	-	1100000.0	Jewel Of Pimpri, 'B' Wing, 1st Floor, Kamla Crossroad Opp. PCMC Pimpri Bhavan, Pimpri, pune- 411018, Maharashtra, India
2	G32663320	100070427	ICICI BANK LIMITED	30/12/2016	-	-	8000000.0	ICICI Bank Tower, Near Chakli Circle, Old Padra Roadva dodaragu -390007, India
3	G32300139	100069676	INDUSIND BANK LTD.	28/05/2016	-	-	6308000.0	Opus Centre, 4th Floor, Opp. Tunga Paradise, MIDC, Andheri (East), Mumbai -400093, Maharashtra, India
4	G45716842	10334822	CENTRAL BANK OF INDIA	22/12/2011	24/03/2017	-	10000000.0	Jewel Of Pimpri, 'B' Wing, 1st Floor, Kamla Crossroad Opp. PCMC Pimpri Bhavan, Pimpri Pune ,pune -411018, Maharashtra, India

**FIXED ASSETS**

- Electrical Installation
- Furniture and Fixtures
- Office Equipment
- Plant and Machinery
- Battery Operated Stacker

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- Laboratory Equipment
- Motor 2 HP
- Vacuum Pump
- Motor Cycle
- Karl Fischer
- Office (work-in-progress)
- Car

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 69.80
UK Pound	1	INR 89.03
Euro	1	INR 79.90

**INFORMATION DETAILS**

Information Gathered by :	SWA
Analysis Done by :	
Report Prepared by :	ELK

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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