

MIRA INFORM REPORT

Report No. :	525528
Report Date :	18.08.2018

IDENTIFICATION DETAILS

Name :	DHL EXPRESS (INDIA) PRIVATE LIMITED (w.e.f. 08.09.2004)
Formerly Known As :	DHL WORLDWIDE EXPRESS (INDIA) PRIVATE LIMITED
Registered Office :	801 A, Silver Utopia, 8 th Floor, Chakala, Cardinal Gracias Road, Andheri (East), Mumbai – 400099, Maharashtra
Tel. No.:	91-22-66789000
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	24.04.2001
CIN No.: [Company Identification No.]	U64120MH2001PTC131743
Capital Investment / Paid-up Capital :	INR 28.600 Million
PAN No.: [Permanent Account No.]	AABCD3611O
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Private Limited Liability Company
Line of Business :	The Company is engaged in the business of operating an international air express network that provides courier services for the door-to-door delivery of documents and parcels. (Registered Activity)
No. of Employees :	Information declined by the Management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	A++
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Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default

Status :	Excellent
Payment Behaviour :	Regular
Litigation :	Exist
Comments :	<p>Subject is a subsidiary of "Deutsche Post Beteiligungen Holding GmbH (DPBH)", Germany. It was incorporated in the year 2001 and is a global market leader in logistics industry it experts in international express mail services.</p> <p>As per financials of March 2017, the company has registered a growth of 9.03% in its revenue as compared to its previous year's revenue and has reported fair profit margin of 3.91%</p> <p>Rating takes into consideration the company's established track record of business operations marked by healthy net worth base along with low solvency indicators due to zero debt balance sheet and good liquidity position.</p> <p>Rating continues to derive strength from the strong financial and managerial support from its parent company and well experienced management team.</p> <p>Further, the company reported a good earnings per share of INR 316.71 against its face value of INR 10.</p> <p>Payments seems to be regular as per commitment.</p> <p>In view of aforesaid, the company can be considered good for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

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Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 18.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED

Name :	Not Divulged
Designation :	Finance Department
Contact No.:	91-22-66789000
Date :	17.08.2018

LOCATIONS

Registered Office :	801 A, Silver Utopia, 8 th Floor, Chakala, Cardinal Gracias Road, Andheri (East), Mumbai – 400099, Maharashtra, India
Tel. No.:	91-22-66789000
Fax No.:	91-22-28254387
E-Mail :	srinivas.iyer@dhl.com info.india@dhl.com
Website :	http://www.dhl.com

DIRECTORS

As on 31.03.2018

Name :	Mr. Ramachandran Sivarama Subramanian
Designation :	Director
Address :	Flat No.502, 5th Floor, RNA Classic, S.V. Road, Santacruz (West), Mumbai – 400054, Maharashtra, India
Date of Birth/Age :	25.05.1965
Qualification :	Post Graduate Diploma in Management
Date of Appointment :	16.02.2010

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PAN No.:	AAZPS3129D
DIN No.:	02946608
Name :	Mrs. Anjali Rahul Bhadhade
Designation :	Wholetime Director
Address :	A-1002, Lotus Heights Co-operative Housing Society Limited, 15th No. Road, Opposite Gandhi Maidan, Chembur, Mumbai-400071, Maharashtra, India
Date of Birth/Age :	09.03.1971
Qualification :	CA
Date of Appointment :	17.06.2011
PAN No.:	AAFPM7212B
DIN No.:	03553415

KEY EXECUTIVES

Name :	Mr. Parameshwaran Srinivas Iyer
Designation :	Company Secretary
Address :	A-603, Mayuresh Srishti, LBS Road Bhandup (West), Mumbai - 400078, Maharashtra, India
Date of Birth/Age :	21.11.1969
Qualification :	CS
Date of Appointment :	01.04.2007
PAN No. :	AAAPI3795A

MAJOR SHAREHOLDERS

As on 29.09.2017

Names of Shareholders	No. of Shares
Deutsche Post Beteiligungen Holding GMBH, Germany	2863469
Deutsche Post International BV, Netherlands	1
Total	2863470

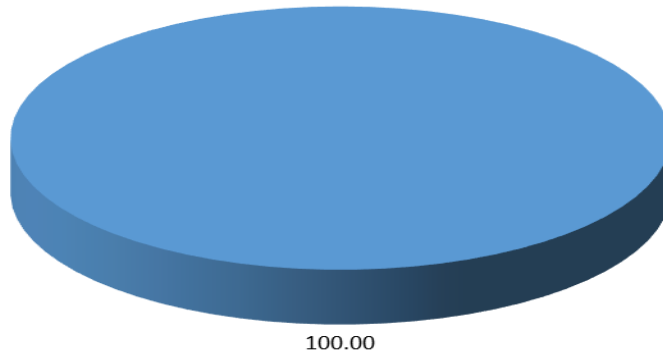
Equity Share Break up (Percentage of Total Equity)

As on 29.09.2017

Category	Percentage
Promoters (Body corporate)	100.00
Total	100.00

Share holding pattern

■ Promoters (Body corporate)



BUSINESS DETAILS

Line of Business :	The Company is engaged in the business of operating an international air express network that provides courier services for the door-to-door delivery of documents and parcels. (Registered Activity)	
Products / Services :	Item Code No.	Products/Services Description
	99681202	Courier services for foreign destination
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
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	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :		
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information denied by the management	
Bankers :		
	Banker Name :	Not Divulged
	Branch :	--
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--
Auditors :		
Name :	Price Waterhouse LLP Chartered Accountants	
Address :	Nesco IT Building III, 8th Floor, Nesco IT Park, Gate No 3, Western Express Highway, Goregaon (East), Mumbai, Maharashtra, India	
Income-tax PAN of auditor or auditor's firm :	AAFFP3698A	
Memberships :	Not Available	
Collaborators :	Not Available	
Holding Company :	<ul style="list-style-type: none"> Deutsche Post Beteiligungen Holding GmbH, Germany 	

Ultimate Company	Holding	<ul style="list-style-type: none"> Deutsche Post AG
Subsidiary :		<ul style="list-style-type: none"> Skyline Air Logistics Limited, India CIN No.: U60230MH2004PTC146140
Fellow Subsidiaries :		<ul style="list-style-type: none"> DHL Trade Fairs & Events GmbH, Germany DHL International GmbH, Germany Blue Dart Express Ltd, India Blue Dart Aviation Limited, India DHL Supply Chain India Private Limited, India DHL Logistics Private Limited, India Sky Courier Inc., USA DHL Express Singapore Pte. Limited, Singapore DHL eCommerce Singapore Pte. Limited, Singapore DHL Global Forwarding, Singapore DHL Express Poland Sp.Z.o.o., Poland DHL Investments Jersey Limited, UK DHL Solutions GmbH, Germany DPAG – Deutsche Post AG, Germany DHL DGF Norway, Norway Williams Lea India Private Limited, India Tag India Private Limited, India DHL Aviation N.V./S.A., Madrid , Spain Deutsche Post Consult GmbH, Germany

CAPITAL STRUCTURE

As on 29.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
2863470	Equity Shares	INR 10/- each	INR 28.635 Million

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FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	28.600	28.600	28.600
(b) Reserves and Surplus	5562.000	4656.200	3862.700
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	5590.600	4684.800	3891.300
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	34.100	39.800	44.400
(d) long-term provisions	399.000	345.000	294.400
Total Non-current Liabilities (3)	433.100	384.800	338.800
(4) Current Liabilities			
(a) Short-term borrowings	0.000	0.000	0.000
(b) Trade payables	3449.600	3349.700	2618.700
(c) Other current liabilities	485.700	478.900	381.600
(d) Short-term provisions	594.400	335.900	274.700
Total Current Liabilities (4)	4529.700	4164.500	3275.000
TOTAL	10553.400	9234.100	7505.100
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	607.900	635.100	602.400
(ii) Intangible Assets	37.600	26.500	18.000
(iii) Tangible assets capital work-in-progress	199.500	71.600	29.700
(iv) Intangible assets under development	0.000	0.000	1.500
(b) Non-current Investments	4.400	4.400	4.400
(c) Deferred tax assets (net)	388.200	335.700	295.700
(d) Long-term loans and advances	1303.000	1290.000	975.400
(e) Other Non-current assets	1.700	1.600	1.300
Total Non-Current Assets	2542.300	2364.900	1928.400

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	3353.100	3205.500	2908.100
(d) Cash and bank balances	4257.600	3173.500	2114.400
(e) Short-term loans and advances	400.400	490.200	554.200
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	8011.100	6869.200	5576.700
TOTAL	10553.400	9234.100	7505.100

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from operations	23138.400	21221.700	19738.800
	Other Income	174.500	143.000	116.100
	TOTAL	23312.900	21364.700	19854.900
Less	EXPENSES			
	Cost of Materials Consumed	0.000	0.000	0.000
	Employee benefit expense	2410.200	2151.100	2007.400
	CSR expenditure	21.200	19.100	15.600
	Other expenses	19135.700	17664.500	16604.000
	TOTAL	21567.100	19834.700	18627.000
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	1745.800	1530.000	1227.900
Less	FINANCIAL EXPENSES	21.500	17.200	14.800
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	1724.300	1512.800	1213.100
Less/ Add	DEPRECIATION/ AMORTISATION	271.000	254.300	181.500
	PROFIT/ (LOSS) BEFORE TAX	1453.300	1258.500	1031.600
Less	TAX	547.500	465.000	365.900
	PROFIT/ (LOSS) AFTER TAX	905.800	793.500	665.700
	EARNINGS IN FOREIGN CURRENCY	61.100	62.600	58.300
	Earnings / (Loss) Per Share (INR)	316.33	277.10	232.00

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	1886.300	1749.400	1341.700
Net cash flows from (used in) operating activities	1365.500	1302.600	829.700

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	52.89	55.13	53.78
Account Receivables Turnover (Income / Sundry Debtors)	6.90	6.62	6.79
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	0.00	0.00	0.00
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	2.07	2.09	1.88

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.43	0.45	0.44
Debt Equity Ratio (Total Liability / Networth)	0.00	0.00	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.81	0.89	0.84
Fixed Assets to Networth	0.15	0.16	0.17

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(Net Fixed Assets / Networth)			
Interest Coverage Ratio (PBIT / Financial Charges)	81.20	88.95	82.97

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	3.91	3.74	3.37
Return on Total Assets ((PAT / Total Assets) * 100)	%	8.58	8.59	8.87
Return on Investment (ROI) ((PAT / Networth) * 100)	%	16.20	16.94	17.11

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.77	1.65	1.70
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.77	1.65	1.70
G-Score Ratio Financial (Networth / Total Assets)		0.53	0.51	0.52
G-Score Ratio Debt (Debts / Equity Capital)		0.00	0.00	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.77	1.65	1.70

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

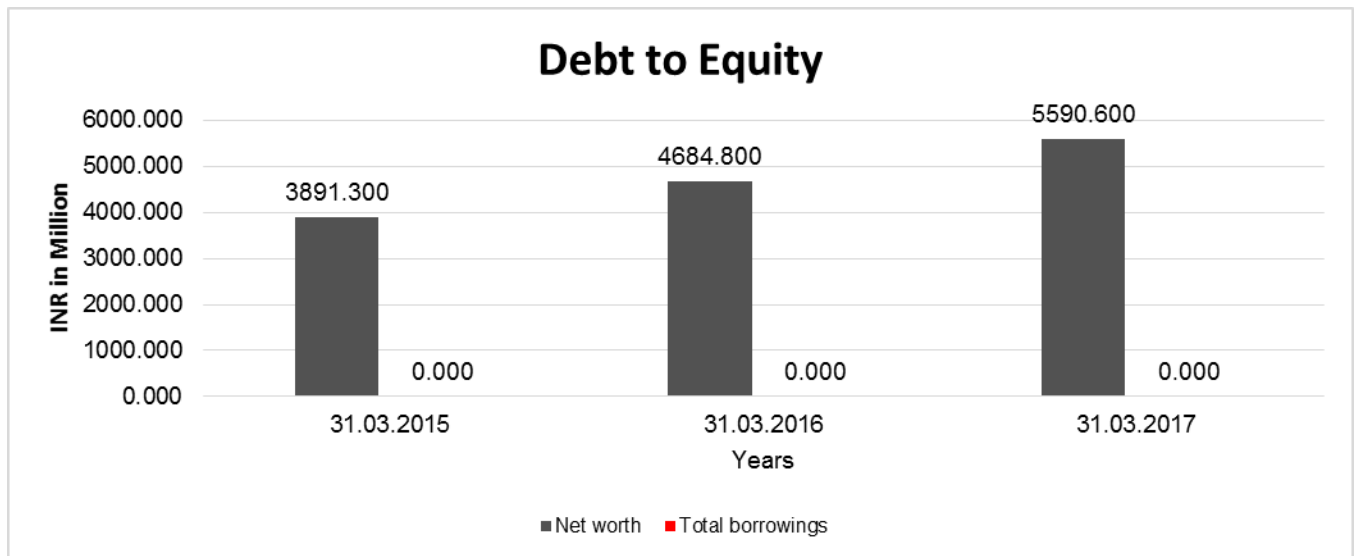
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
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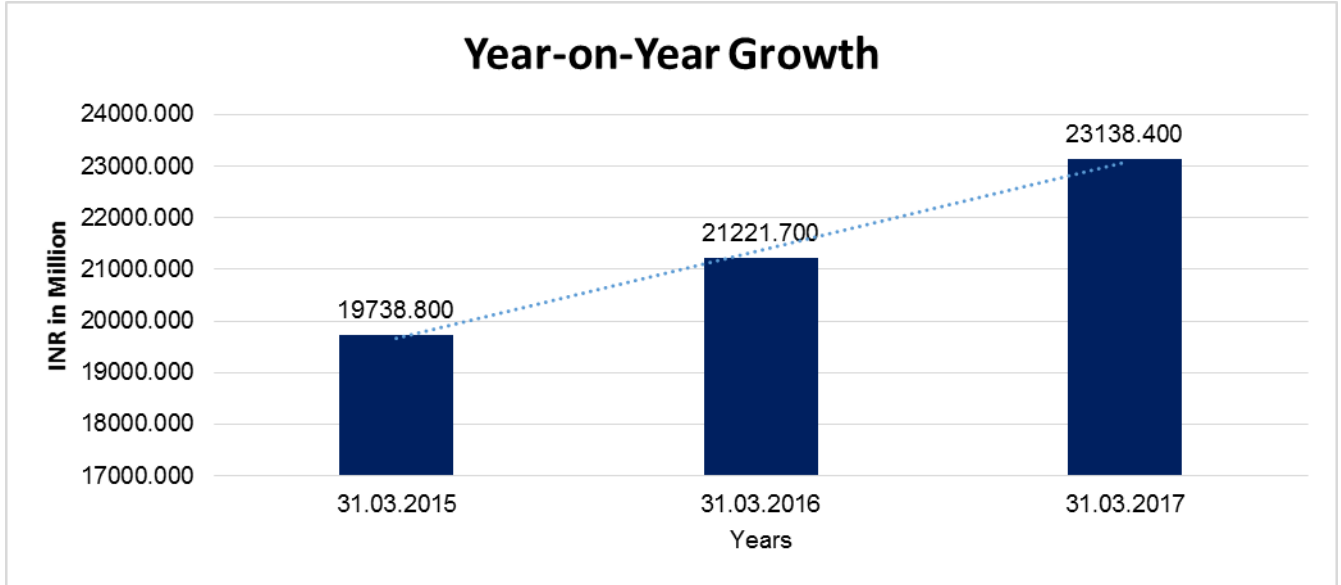
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	(INR In Million)	(INR In Million)	(INR In Million)
Share Capital	28.600	28.600	28.600
Reserves & Surplus	3862.700	4656.200	5562.000
Net worth	3891.300	4684.800	5590.600
long-term borrowings	0.000	0.000	0.000
Short term borrowings	0.000	0.000	0.000
Total borrowings	0.000	0.000	0.000
Debt/Equity ratio	0.000	0.000	0.000



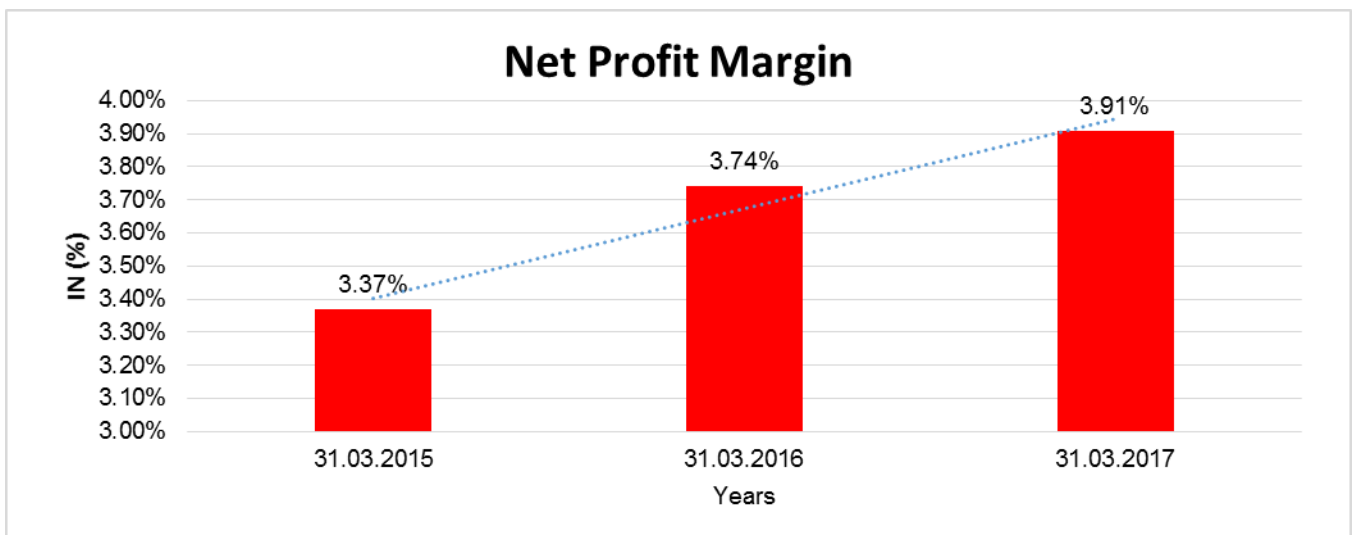
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	19738.800	21221.700	23138.400
		7.513	9.032



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	19738.800	21221.700	23138.400
Profit	665.700	793.500	905.800
	3.37 %	3.74 %	3.91 %



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ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	28.600	28.600
(b) Reserves and Surplus	5722.500	4810.500
(c) Money received against share warrants	0.000	0.000
(d) Minority interest	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
Total Shareholders' Funds (1) + (2)	5751.100	4839.100
(3) Non-Current Liabilities		
(a) long-term borrowings	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000
(c) Other long-term liabilities	34.100	39.800
(d) long-term provisions	402.000	348.600
Total Non-current Liabilities (3)	436.100	388.400
(4) Current Liabilities		
(a) Short-term borrowings	0.000	0.000
(b) Trade payables	3446.600	3303.700
(c) Other current liabilities	501.800	495.600
(d) Short-term provisions	596.800	338.600
Total Current Liabilities (4)	4545.200	4137.900
TOTAL	10732.400	9365.400
II. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	607.900	635.100
(ii) Intangible Assets	37.600	26.500
(iii) Tangible assets capital work-in-progress	199.500	71.600
(iv) Intangible assets under development	0.000	0.000
(b) Non-current Investments	0.000	0.000
(c) Deferred tax assets (net)	391.700	339.900
(d) Long-term loans and advances	1305.400	1291.100
(e) Other Non-current assets	1.700	1.600
Total Non-Current Assets	2543.800	2365.800
(2) Current assets		
(a) Current investments	0.000	0.000
(b) Inventories	0.000	0.000
(c) Trade receivables	3352.800	3202.100

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(d) Cash and bank balances		4422.700	3297.200
(e) Short-term loans and advances		413.100	500.300
(f) Other current assets		0.000	0.000
Total Current Assets		8188.600	6999.600
TOTAL		10732.400	9365.400

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Revenue from operations	23137.200	21220.500
	Other Income	181.900	146.900
	TOTAL	23319.100	21367.400
Less	EXPENSES		
	Cost of Materials Consumed	0.000	0.000
	Employee benefit expense	2503.900	2253.000
	CSR expenditure	21.200	19.100
	Other expenses	19037.800	17520.300
	TOTAL	21562.900	19792.400
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	1756.200	1575.000
Less	FINANCIAL EXPENSES	21.500	17.200
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	1734.700	1557.800
Less/ Add	DEPRECIATION/ AMORTISATION	271.000	254.300
	PROFIT/ (LOSS) BEFORE TAX	1463.700	1303.500
Less	TAX	551.700	479.900
	PROFIT/ (LOSS) AFTER TAX	912.000	823.600
	Earnings / (Loss) Per Share (INR)	318.49	287.61

LEGAL CASES

MUNSIFF COURT ERNAKULAM

CASE DETAILS

Case Type : OS

Filing Number: 301155/2016 Filing Date: 01-06-2016

Registration No.: 300780/2016 Registration Date: 01-06-2016

CNR NO: KLER04-001154-2016

Case Status

First Hearing Date : 04th June 2016

Next Hearing Date: 04th June 2016 Date Not Updated

Stage of Case: FOR ADMISSION

Court No. and Judge : 3-Second Additional Munsiff

PETITIONER AND ADVOCATE

1) Ms. National Insurance Company Limited

Address - HMT Junction, Kalamassery, rep. by its Branch Manager.

Advocate- k.Sreesaskumar

2) MS. SFO TECHNOLOGIES PRIVATE LIMITED

Plot No. 37, CSEZ, Kakkanad, Cochin 37, rep. by its Power of Attorney Holder 1st plaintiff.

RESPONDENT AND ADVOCATE

1) Ms. DHL Express India Private Limited

Address - 8th Floor, HDIL Towers, A.K.Marg, Bandra East, Mumbai 400 051, Maharashtra.

ACTS

Under Act(s)	Under Section(s)
Civil Procedure Code, 1908	26

MUNSIFF COURT ERNAKULAM

CASE DETAILS

Case Type : OS

Filing Number: 301157/2016 Filing Date: 01-06-2016

Registration No.: 300776/2016 Registration Date: 01-06-2016

CNR NO: KLER04-001156-2016

Case Status

First Hearing Date : 04th June 2016

Next Hearing Date: 04th June 2016 Date Not Updated

Stage of Case: FOR ADMISSION

Court No. and Judge : 3-Second Additional Munsiff
PETITIONER AND ADVOCATE

1) Ms. Natiuna Insurance Company Limited

Address - HMT Junction, Kalamassery, rep. by its Branch Manager.

Advocate- K.Sreesakumar

2) SFO TECHNOLOGIES PRIVATE LIMITED

Plot No. 37, CSEZ, Kakkanad, Cochin 37, rep. by its Power of Attorney Holder 1st plaintiff.

RESPONDENT AND ADVOCATE

1) Ms. DHL Express India Private Limited

Address - 8th Floor, HDIL Towers, A.K.Marg, Bandra East, Mumbai 400 051, Maharashtra.

ACTS

Under Act(s)	Under Section(s)
Civil Procedure Code, 1908	26

MUNSIFF COURT ERNAKULAM

CASE DETAILS

Case Type : OS

Filing Number: 301156/2016 Filing Date: 01-06-2016

Registration No.: 300770/2016 Registration Date: 01-06-2016

CNR NO: KLER04-001155-2016

Case Status

First Hearing Date : 04th June 2016

Next Hearing Date: 04th June 2016 Date Not Updated

Stage of Case: FOR ADMISSION

Court No. and Judge : 3-Second Additional Munsiff

PETITIONER AND ADVOCATE

1) Ms. National Insurance Company Limited

Address - Manappatt Building, HMT Junction, Kalamassery, rep. by its Branch Manager.

Advocate- K.Sreesakumar

2) Ms. SFO TECHNOLOGIES PRIVATE LIMITED,

Plot No. 37, CSEZ, Kakkanad, Cochin 37, rep. by its Power of Attorney Holder 1st Plaintiff.

RESPONDENT AND ADVOCATE

1) Ms. DHL Express India Private Limited

Address - 8th Floor, IHDIL Towers, A.K.Marg, Bandra East, Mumbai 400 051, Maharashtra.

ACTS

Under Act(s)	Under Section(s)
Civil Procedure Code, 1908	26

CCH1 PRL. CITY CIVIL and SESSIONS JUDGE

CASE DETAILS

Case Type : EX

Filing Number: 3474/2017 Filing Date: 04-12-2017

Registration Number: 3474/2017 Registration Date: 05-12-2017

CNR Number: KABC01-029624-2017

Case Status

First Hearing Date : 05th December 2017

Next Hearing Date: 15th February 2018

Stage of Case: SUMMONS

Court Number and Judge : 9-CCH15 VIII ADD. CITY CIVIL AND SESSIONS JUDGE

PETITIONER AND ADVOCATE

1) THE NEW INDIA ASSURANCE CO LTD

Advocate- RAVISHANKAR C R

2) M/S TYCO ELECTRONICS CORPORATION (INDIA) PVT LTD.

RESPONDENT AND ADVOCATE

1) M/S DHL EXPRESS (INDIA) PRIVATE LIMITED

ACTS

Under Act(s)	Under Section(s)
U/O 21 RULE 11 OF CPC	,

CITY CIVIL AND SESSIONS COURTS, SINGARAVELAR MALIGAI, GEORGE TOWN, CHENNAI

CASE DETAILS

Case Type : OS - Original Suit

Filing Number: 36700/2009 Filing Date: 02-09-2009

Registration Number: 11101/2010 Registration Date: 03-11-2009

Case Code: 205100367002009

Case Status

First Hearing Date : 24th February 2017

Next Hearing Date: 01st June 2017

Stage of Case: TRIAL

Court Number and Judge : 44-XIX ADDITIONAL JUDGE

PETITIONER AND ADVOCATE

1) M/s Sri Manikandan Enterprises

Address - Rep. by its Proprietor, S.Sarangapani, 5, Devaraja Mudali Street, Chennai 600 003.

RESPONDENT AND ADVOCATE

1) M/s. DHL Express India Private Limited and another

Address - Plot No.12-B, South Phase, Guindy Industrial Estate, Guindy, Chennai 600 032.

ACTS

Under Act(s)	Under Section(s)
Code of Civil Procedure	U/o VII Rule 1 of CPC

HISTORY OF CASE HEARING

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
11101/2010	XIX ADDITIONAL JUDGE	24-02-2017	13-03-2017	SUMMON / NOTICE
11101/2010	XIX ADDITIONAL JUDGE	13-03-2017	16-03-2017	TRIAL
11101/2010	XIX ADDITIONAL JUDGE	16-03-2017	24-03-2017	TRIAL
11101/2010	XIX ADDITIONAL JUDGE	24-03-2017	06-04-2017	TRIAL
11101/2010	XIX ADDITIONAL JUDGE	06-04-2017	11-04-2017	TRIAL
11101/2010	XIX ADDITIONAL JUDGE	11-04-2017	21-04-2017	TRIAL
11101/2010	XIX ADDITIONAL JUDGE	21-04-2017	25-04-2017	TRIAL
11101/2010	XIX ADDITIONAL JUDGE	25-04-2017	01-06-2017	TRIAL

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	No
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	Yes
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes

15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	No
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	Yes
33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

BACKGROUND

The Company was incorporated on 24th April, 2001 as DHL Worldwide Express (India) Private Limited. The name of the Company was changed to DHL Express (India) Private Limited on 6th September, 2004. The Company is engaged in the business of operating an international air express network that provides courier services for the door-to-door delivery of documents and parcels.

OPERATIONS

Revenue (excluding other Income) for the financial year was INR 23138.400 Million as against INR 21221.700 Million for previous financial period. The Company is planning to strengthen its infrastructure by investing in Service Centres, applying for tenders for international courier business from government and private entities, enhancing and revamping fleet capability, entering into agreements with other organizations for provision of international courier services, express handling units in major cities as well as remote locations and in IT equipments.

INDEX OF CHARGES: NO CHARGES EXISTS FOR COMPANY

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CONTINGENT LIABILITIES:

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Claims against company not acknowledged as debt	1467.800	1561.100
Guarantees	328.500	303.400

FIXED ASSETS

- Plant and Equipment
- Furniture and Fixtures
- Vehicles
- Office Equipment
- Leasehold Improvements

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

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Charges or investigation registered against subject:

None

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.23
UK Pound	1	INR 89.37
Euro	1	INR 79.97

INFORMATION DETAILS

Information Gathered by :	SHA
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Analysis Done by :	VIV
Report Prepared by :	JYTK

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)