

MIRA INFORM REPORT

Report No. :	525475
Report Date :	18.08.2018

IDENTIFICATION DETAILS

Name :	FANAVARAN RANGDANEH SEPAHAN COMPANY
Registered Office :	Unit 31, 3 rd Floor, Haft Aseman Building, Beside Hamzeh St, East Hasht Behesht St, Isfahan
Country :	Iran
Date of Incorporation :	30.10.2011
Com. Reg. No.:	1636
Legal Form :	Limited Liability Company
Line of Business :	Manufacture of all kinds of Colorful and Black and White Master Batches along with Edits.
No. of Employees :	50

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Iran	B1	B1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

IRAN - ECONOMIC OVERVIEW

Iran's economy is marked by statist policies, inefficiencies, and reliance on oil and gas exports, but Iran also possesses significant agricultural, industrial, and service sectors. The Iranian government directly owns and operates hundreds of state-owned enterprises and indirectly controls many companies affiliated with the country's security forces. Distortions - including corruption, price controls, subsidies, and a banking system holding billions of dollars of non-performing loans - weigh down the economy, undermining the potential for private-sector-led growth.

Private sector activity includes small-scale workshops, farming, some manufacturing, and services, in addition to medium-scale construction, cement production, mining, and metalworking. Significant informal market activity flourishes and corruption is widespread.

The lifting of most nuclear-related sanctions under the Joint Comprehensive Plan of Action (JCPOA) in January 2016 sparked a restoration of Iran's oil production and revenue that drove rapid GDP growth, but economic growth declined in 2017 as oil production plateaued. The economy continues to suffer from low levels of investment and declines in productivity since before the JCPOA, and from high levels of unemployment, especially among women and college-educated Iranian youth.

In May 2017, the re-election of President Hasan RUHANI generated widespread public expectations that the economic benefits of the JCPOA would expand and reach all levels of society. RUHANI will need to implement structural reforms that strengthen the banking sector and improve Iran's business climate to attract foreign investment and encourage the growth of the private sector. Sanctions that are not related to Iran's nuclear program remain in effect, and these—plus fears over the possible re-imposition of nuclear-related sanctions—will continue to deter foreign investors from engaging with Iran.

Source : CIA

COMMENTS ON ORIGINAL INVESTIGATION DETAILS

INDICATE ANY CHANGES REGARDING YOUR FINDINGS AGAINST THE DETAILS GIVEN IN OUR ORDER

The subject refused us.

Note:

The address that you provided is branches address of this company.

COMPANY DETAILS

COMPANY REGISTERED NAME	Fanavaran Rangdaneh Sepahan Company
HEADQUARTER ADDRESS	Unit 31, 3 rd Floor, Haft Aseman Building, Beside Hamzeh St, East Hasht Behesht St, Isfahan, Iran
POSTAL ADDRESS	8157663647
WEBSITE / EMAIL	www.fanavaran-co.com, info@fanavaran-co.com
TEL	+98 31 32681565
FAX	+98 31 32681565
Mobile	+98 930 8551353

REGISTRATION DETAILS

LEGAL FORM	Limited Liability Company	Source of info: Iran Registry Office
REGISTERED NAME	Fanavaran Rangdaneh Sepahan Company	Source of info: Iran Registry Office
REGISTRATION NUMBER	1636	Source of info: Iran Registry Office
DATE OF REGISTRATION	30/10/2011	Source of info: Iran Registry Office
REGISTERED ADDRESS	Unit 31, Haft Aseman Building, Beside Hamzeh St, East Hasht Behesht St, Isfahan, Iran	Source of info: Iran Registry Office
CHAMBER OF COMMERCE REG. NUMBER	-	Source of info: Iran Registry Office
TAX REGISTRATION NUMBER	-	Source of info: Iran Registry Office
ANY OTHER REGISTRATION INFO	National Number:	Source of info: Iran Registry

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

10320690016

Office

HISTORY

YEAR STARTED OPERATIONS	30/10/2011		
FORMER LEGAL FORM / DATE OF CHANGE / Source of info	-		Iran Registry Office
FORMER REGISTERED NAME / DATE OF CHANGE/ Source of info	-		Iran Registry Office
FORMER REGISTRATION NUMBER / DATE OF CHANGE/ Source of info	417452	24/02/2013	Iran Registry Office
FORMER REGISTERED ADDRESS / DATE OF CHANGE/ Source of info	No. 14, Phase 4, 6 TH St, Mobarakeh Industrial Zone, Isfahan 8486136366	05/04/2015	Iran Registry Office
FORMER REGISTERED ADDRESS / DATE OF CHANGE/ Source of info	Unit 2, No. 239, Khajeh Nasir St, Shariati Ave, Tehran 1611618111, Iran	15/01/2013	Iran Registry Office

CAPITAL

CURRENCY	Iranian Riyals		
AUTHORISED (NOMINAL) CAPITAL	4,000,000,000		Source of info: Iran Registry Office
ISSUED CAPITAL	4,000,000,000		Source of info: Iran Registry Office
PAID UP CAPITAL	4,000,000,000		Source of info: Iran Registry Office
PARTNERSHIP CAPITAL			Source of info: Iran Registry Office
START UP CAPITAL	1,000,000		Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	1,000,000	30/05/2017	Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE			Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE			Source of info: Iran Registry Office

OWNERSHIP

FULL NAME (and address)	NATIONALITY	NUMBER OF SHARES HELD	% OF SHARES HELD
Mr. Asghar Shahali (5649789381)	Iranian	Source of info: Iran Registry Office	Source of info: Chamber
Mr. Ahmad Shahali (5649789381)	Iranian	Source of info: Iran Registry Office	Source of info: Chamber

PRINCIPALS

FULL NAME (Address)	NATIONALITY	POSITION	RELATION WITH OTHER COMPANIES (pls state company name and type of relation)	WORK EXPERIENCE / QUALIFICATIONS
Mr. Asghar Shahali (5649789381)	Iranian	Chairman		
Mr. Ahmad Shahali (5649789381)	Iranian	Managing Director		
Mrs. Nafiseh Hashemia	Iranian	Manager		

OPERATIONS / ACTIVITIES

LINE OF BUSINESS (ie: manufacture, retail, wholesale, type of products or services etc) Wholesale %__100__ / Retail % _____

Detail explanation of activities:

Manufacture of all kinds of colorful and black and white master batches along with edits.

NUMBER OF EMPLOYEES / GROUP EMPLOYEES 50

TYPE OF CLIENTS (government, group companies, general public, etc) Group Companies

NUMBER OF CLIENTS

NAME OF MAJOR CLIENTS

LOCAL MARKET SHARE % -

CURRENT CONTRACTS AND THEIR VALUE -

NUMBER OF OWNED VEHICLES

IMPORTS %
IMPORTS FROM (countries) China

EXPORTS %
EXPORTS TO (countries)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

IMPORTS TERMS OF
PAYMENT (ie: CAD/ LC/ Open
accounts) and DAYS OF
CREDIT

Bank Transfer

EXPORTS TERMS OF
PAYMENT (ie: CAD/ LC/ Open
accounts) and DAYS OF
CREDIT

TOTAL NUMBER OF BRANCHES
BRANCHES NAME
BRANCHES LOCATION

1
Office
No. 128, Sarpoulak Alley, 15 Khordad Ave, Tehran
1165756863, Iran

BRANCHES ARE OWNED/ RENTED

TOTAL NUMBER OF BRANCHES
BRANCHES NAME
BRANCHES LOCATION

1
Office
Unit 8, 2nd Floor, Haft Aseman Building, Eastern 8th
St, Isfahan 8157663665, Iran

BRANCHES ARE OWNED/ RENTED

TOTAL NUMBER OF BRANCHES
BRANCHES NAME
BRANCHES LOCATION

1
Office
No. 4, Phase 4, 6th St, Mobarakeh Industrial Zone,
Isfahan 8486136196, Iran

BRANCHES ARE OWNED/ RENTED

TOTAL NUMBER OF BRANCHES
BRANCHES NAME
BRANCHES LOCATION

1
Office
3rd Floor, Hafi Aseman Building, No. 72, Bozorgmehr
Ave, Isfahan, Iran

BRANCHES ARE OWNED/ RENTED

RELATIONSHIP
(Common Owners/ Common Directors)

Source of info:

Affiliates
Affiliates
Affiliates
Affiliates
Affiliates
Affiliates
Affiliates
Affiliates
Affiliates

Chamber
Chamber
Chamber
Chamber
Chamber
Chamber
Chamber
Chamber
Chamber

BANKERS

BANK NAME

BRANCH/ADDRESS/ COUNTRY

ACCOUNT NUMBER /
CURRENCY

Sepah Bank

Hasht Behesht St, Isfahan, Iran

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



MIRA INFORM PRIVATE LIMITED
605, Palmspring, Near D'Mart, Link Road,
Malad (West), Mumbai - 400 064. INDIA
Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

FINANCIAL INFORMATION

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.80
UK Pound	1	INR 90.58
Euro	1	INR 80.45
IRR	1	INR 0.0015

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	PRN

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)