

MIRA INFORM REPORT

Report No. :	525702
Report Date :	18.08.2018

IDENTIFICATION DETAILS

Name :	ILLUMINA SINGAPORE PTE. LTD.
Registered Office :	29, Woodlands Industrial Park E1, 02-13/18, Northtech, 757716
Country :	Singapore
Financials (as on) :	03.01.2016
Date of Incorporation :	14.10.2003
Com. Reg. No.:	200310311-N
Legal Form :	Private Limited (Limited by Share)
Line of Business :	Manufacture of semiconductor devices
No. of Employee :	700 [2016]

NOTES:

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Singapore	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SINGAPORE - ECONOMIC OVERVIEW

Singapore has a highly developed and successful free-market economy. It enjoys an open and corruption-free environment, stable prices, and a per capita GDP higher than that of most developed countries. Unemployment is very low. The economy depends heavily on exports, particularly of electronics, petroleum products, chemicals, medical and optical devices, pharmaceuticals, and on Singapore's vibrant transportation, business, and financial services sectors.

The economy contracted 0.6% in 2009 as a result of the global financial crisis, but has continued to grow since 2010. Growth from 2012-2017 was slower than during the previous decade, a result of slowing structural growth - as Singapore reached high-income levels - and soft global demand for exports. Growth recovered to 3.6% in 2017 with a strengthening global economy.

The government is attempting to restructure Singapore's economy to reduce its dependence on foreign labor, raise productivity growth, and increase wages amid slowing labor force growth and an aging population. Singapore has attracted major investments in advanced manufacturing, pharmaceuticals, and medical technology production and will continue efforts to strengthen its position as Southeast Asia's leading financial and technology hub. Singapore is a signatory of the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP), and a party to the Regional Comprehensive Economic Partnership (RCEP) negotiations with nine other ASEAN members plus Australia, China, India, Japan, South Korea, and New Zealand. In 2015, Singapore formed, with the other ASEAN members, the ASEAN Economic Community.

Source : CIA

EXECUTIVE SUMMARY

REGISTRATION NO.	: 200310311-N
COMPANY NAME	: ILLUMINA SINGAPORE PTE. LTD.
FORMER NAME	: N/A
INCORPORATION DATE	: 14/10/2003
COMPANY STATUS	: EXIST
LEGAL FORM	: PRIVATE LIMITED (LIMITED BY SHARE)
LISTED STATUS	: NO
REGISTERED ADDRESS	: 29, WOODLANDS INDUSTRIAL PARK E1, 02-13/18, NORTHTECH, 757716, SINGAPORE.
BUSINESS ADDRESS	: 29, WOODLANDS INDUSTRIAL PARK E1, 02-13/18, NORTHTECH, 757716, SINGAPORE.
TEL.NO.	: 65-65792600
FAX.NO.	: 65-56792601
CONTACT PERSON	: TAN KAH LING MAVIS (DIRECTOR)
PRINCIPAL ACTIVITY	: MANUFACTURE OF SEMICONDUCTOR DEVICES
ISSUED AND PAID UP CAPITAL	: 3.00 ORDINARY SHARE, OF A VALUE OF SGD 1,346,457.37
SALES	: USD 815,597,000 [2016]
NET WORTH	: USD 393,033,000 [2016]
STAFF STRENGTH	: 700 [2016]
LITIGATION	: CLEAR
FINANCIAL CONDITION	: STRONG
PAYMENT	: REGULAR
MANAGEMENT	: GOOD
CAPABILITY	
COMMERCIAL RISK	: N/A
CURRENCY EXPOSURE	: N/A
GENERAL REPUTATION	: SATISFACTORY
INDUSTRY OUTLOOK	: MATURE

HISTORY/ BACKGROUND

The Subject is a private limited company and is allowed to have a minimum of one and a maximum of forty-nine shareholders. As a private limited company, the Subject must have at least two directors. A private limited company is a separate legal entity from its shareholders. As a separate legal entity, the Subject is capable of owning assets, entering into contracts, sue or be sued by other companies. The liabilities of the shareholders are to the extent of the equity they have taken up and the creditors cannot claim on shareholders' personal assets even if the Subject is insolvent. The Subject is governed by the Companies Act and the company must file its annual returns, together with its financial statements with the Registrar of Companies.

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The Subject is principally engaged in the (as a / as an) manufacture of semiconductor devices.

The immediate holding company of the Subject is ILLUMINA CAMBRIDGE, LTD., a company incorporated in UNITED KINGDOM.

The ultimate holding company of the Subject is ILLUMINA INC.,, a company incorporated in UNITED STATES.

Share Capital History

Date	Issue & Paid Up Capital
18/11/2016	SGD 1,346,457.37

The major shareholder(s) of the Subject are shown as follows :

Current Shareholder(s) :

Name	Address	IC/PP/Loc No	Shareholding	(%)
ILLUMINA CAMBRIDGE, LTD.	CHESTERFORD RESEARCH PARK, LITTLE CHESTERFORD, SAFFRON WALDEN, ESSEX CB10 1XL UNITED KINGDOM	T15UF4225	3.00	100.00
			-----	-----
			3.00	100.00
			=====	=====

+ Also Director

The Subject's interest in other companies (Subsidiaries/Associates) are shown as follow :

Local No	Country	Company	Status	(%)	As At
011	KOREA	ILLUMINA KOREA LTD	-	100.00	03/01/2016
	CHINA	ILLUMINA TRADING (SHANGHAI) COMPANY, LTD	-	100.00	03/01/2016
	NEW ZEALAND	ILLUMINA NEW ZEALAND LTD	-	100.00	03/01/2016
	AUSTRALIA	ILLUMINA AUSTRALIA PTY LTD	-	100.00	03/01/2016
	NETHERLANDS	ILLUMINA NETHERLANDS B.V.	-	100.00	03/01/2016

DIRECTORS

DIRECTOR 1

Name Of Subject : LEE KYEOK SENG
Address : 82, WEST COAST ROAD, 04-29, CLEMENTIWOODS CONDOMINIUM, 126817, SINGAPORE.
IC / PP No : S1715024C
Nationality : SINGAPOREAN
Date of : 08/08/2012

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Appointment
INTEREST CHECK

Interest in : see below
companies
Interest in business : none in our databank
Former interest : none in our databank

INTEREST IN COMPANY

N	Local No	Company	Designation	App Date	Shareholding	Profit/(loss) After Tax	Financial Year	Status	As At
1	20031031 1N	ILLUMINA SINGAPORE PTE. LTD.	Director	08/08/20 12	0.00	USD137,202,00 0.00	2016	-	18/11/20 16

DIRECTOR 2

Name Of Subject : MAVIS TAN KAH LING
Address : 562, ANG MO KIO, AVENUE 3, 09-3495, 560562, SINGAPORE.
IC / PP No : S6915905B
Nationality : SINGAPOREAN
Date of : 16/10/2015
Appointment

INTEREST CHECK

Interest in : see below
companies
Interest in business : none in our databank
Former interest : none in our databank

INTEREST IN COMPANY

N	Local No	Company	Designation	App Date	Shareholding	Profit/(loss) After Tax	Financial Year	Status	As At
1	20031031 1N	ILLUMINA SINGAPORE PTE. LTD.	Director	16/10/20 15	0.00	USD137,202,00 0.00	2016	-	18/11/20 16

DIRECTOR 3

Name Of Subject : TIMOTHY SEAN ORPIN
Address : 487, MT DANDENONG TOURIST RD. OLINDA VIC, 3788, AUSTRALIA.
IC / PP No : E4042338
Nationality : AUSTRALIAN

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Date of Appointment : 01/04/2014

INTEREST CHECK

Interest in companies : see below
Interest in business : none in our databank
Former interest : none in our databank

INTEREST IN COMPANY

N o	Local No	Company	Designation	App Date	Shareholding	Profit/(loss) After Tax	Financial Year	Status	As At
1	20031031 1N	ILLUMINA SINGAPORE PTE. LTD.	Director	01/04/20 14	0.00	USD137,202,00 0.00	2016	-	18/11/20 16

DIRECTOR 4

Name Of Subject : CHRISTIAN OGREN HENRY
Address : 155, OAK STREET, LAGUNA BEACH CA, 92651, UNITED STATES.
IC / PP No : 488119014
Nationality : AMERICAN
Date of Appointment : 06/06/2005

INTEREST CHECK

Interest in companies : see below
Interest in business : none in our databank
Former interest : none in our databank

INTEREST IN COMPANY

N o	Local No	Company	Designation	App Date	Shareholding	Profit/(loss) After Tax	Financial Year	Status	As At
1	20031031 1N	ILLUMINA SINGAPORE PTE. LTD.	Director	06/06/20 05	0.00	USD137,202,00 0.00	2016	-	18/11/20 16

DIRECTOR 5

Name Of Subject : FRANCIS AURELIO DESOUZA

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Address : 220, UPPER TERRACE, SAN FRANCISCO, CALIFORNIA, 94117, UNITED STATES.
IC / PP No : 469326699
Nationality : AMERICAN
Date of : 31/03/2015
Appointment

INTEREST CHECK

Interest in : see below
companies
Interest in business : none in our databank
Former interest : none in our databank

INTEREST IN COMPANY

N	Local No	Company	Designati on	App Date	Sharehold ing	Profit/(loss) After Tax	Financ ial Year	Stat us	As At
1	20031031 1N	ILLUMINA SINGAPO RE PTE. LTD.	Director	31/03/20 15	0.00	USD137,202,00 0.00	2016	-	18/11/20 16

MANAGEMENT

1) Name of : TAN KAH LING MAVIS
Subject
Position : DIRECTOR

AUDITOR

Auditor : ERNST & YOUNG LLP
Auditor' : N/A
Address

COMPANY SECRETARIES

1) Company : TAN WEE SIN
Secretary
IC / PP No : S7486321C
Address : 123D, RIVERVALE DRIVE, 10-161, 544123, SINGAPORE.

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BANKING

No Banker found in our databank.

ENCUMBRANCE (S)

No encumbrance was found in our databank at the time of investigation.

LITIGATION CHECK AGAINST SUBJECT

* A check has been conducted in our databank against the Subject whether the subject has been involved in any litigation.

No legal action was found in our databank.

No winding up petition was found in our databank.

PAYMENT RECORD

SOURCES OF RAW MATERIALS:

Local : N/A
Overseas : N/A

The Subject refused to disclose its supplier.

The Subject refused to provide any name of trade/service supplier and we are unable to conduct any trade enquiry. However, from financial historical data we conclude that :

OVERALL PAYMENT HABIT

Prompt 0-30 Days []	Good 31-60 Days [X]	Average 61-90 Days []
Fair 91-120 Days []	Poor >120 Days []	Days

CLIENTELE

Local : N/A
Overseas : N/A

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Credit Term : N/A
Payment Mode : N/A

The Subject refused to disclose its clientele information.

OPERATIONS

Products manufactured : SEMICONDUCTOR DEVICES

Total Number of Employees:
YEAR 2016
GROUP N/A
COMPANY 700

Branch : NO
Other Information:

The Subject is principally engaged in the (as a / as an) manufacture of semiconductor devices.

The Subject refused to disclose its business operation.

CURRENT INVESTIGATION

Latest fresh investigations carried out on the Subject indicated that :

Telephone Number Provided By : N/A

Client

Current Telephone Number : 65-65792600

Match : N/A

Address Provided by Client : 02-13/18 29 WOODLANDS INDUSTRIAL PA SG 757716

Current Address : 29, WOODLANDS INDUSTRIAL PARK E1, 02-13/18, NORTHTECH,
757716, SINGAPORE.

Match : NO

Other Investigations

We have contacted the staff from the Subject and she provided limited information.

The Subject refused to disclose its banker information.

FINANCIAL ANALYSIS

Profitability

Return on Shareholder Funds	: Favourable	[34.91%]
Return on Net Assets	: Favourable	[35.67%]

Generally the Subject was profitable. The favourable return on shareholders' funds and return on net assets indicate that the Subject's management was efficient in utilising the assets to generate returns.

Working Capital Control

Stock Ratio	: Favourable	[26 Days]
Debtor Ratio	: Favourable	[8 Days]
Creditors Ratio	: Favourable	[10 Days]

The Subject's stocks were moving fast thus reducing its holding cost. This had reduced funds being tied up in stocks. The favourable debtors' days could be due to the good credit control measures implemented by the Subject. The Subject had a favourable creditors' ratio where the Subject could be taking advantage of the cash discounts and also wanting to maintain goodwill with its creditors.

Liquidity

Liquid Ratio	: Favourable	[3.58 Times]
Current Ratio	: Favourable	[3.90 Times]

A minimum liquid ratio of 1 should be maintained by the Subject in order to assure its creditors of its ability to meet short term obligations and the Subject was in a good liquidity position. Thus, we believe the Subject is able to meet all its short term obligations as and when they fall due.

Solvency

Interest Cover	: Favourable	[228.40 Times]
Gearing Ratio	: Favourable	[0.00 Times]

The interest cover showed that the Subject was able to service the interest. The favourable interest cover could indicate that the Subject was making enough profit to pay for the interest accrued. The Subject had no gearing and hence it had virtually no financial risk. The Subject was financed by its shareholders' funds and internally generated fund. During the economic downturn, the Subject, having a zero gearing, will be able to compete better than those which are highly geared in the same industry.

Overall Assessment :

The Subject was in good liquidity position with its total current liabilities well covered by its total current assets. With its current net assets, the Subject should be able to repay its short term obligations. With the favourable interest cover, the Subject could be able to service all the accrued interest without facing any difficulties. The Subject was a zero gearing company, it was solely dependant on its shareholders to provide funds to finance its business. The Subject has good chance of getting loans, if the needs arises.

Overall financial condition of the Subject : STRONG

SINGAPORE ECONOMIC / INDUSTRY OUTLOOK

Major Economic Indicators :	2012	2013	2014	2015	2016*
Population (Million)	5.31	5.40	5.47	5.54	5.63
Gross Domestic Products (%)	1.3	3.7	(3.5)	3.7	4.8
Consumer Price Index	4.6	2.4	2.4	(0.5)	(0.7)
Total Imports (Million)	474,554.0	466,762.0	463,779.1	407,767.9	398,372.0

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Total Exports (Million)	510,329.0	513,391.0	518,922.7	476,285.4	468,552.0
Unemployment Rate (%)	2.0	1.9	1.9	1.9	2.1
Tourist Arrival (Million)	14.49	15.46	15.01	15.23	16.28
Hotel Occupancy Rate (%)	86.4	86.3	85.5	85.0	-
Cellular Phone Subscriber (Million)	1.52	1.97	1.98	1.99	-
Registration of New Companies (No.)	31,892	37,288	41,589	34,243	35,528
Registration of New Companies (%)	(1.3)	9.8	11.5	(17.7)	3.8
Liquidation of Companies (No.)	17,218	17,369	18,767	21,384	-
Liquidation of Companies (%)	9.4	(5.3)	8.0	13.9	-
Registration of New Businesses (No.)	24,788	22,893	35,773	28,480	33,326
Registration of New Businesses (%)	5.51	1.70	56.30	(20.39)	17.02
Liquidation of Businesses (No.)	22,489	22,598	22,098	26,116	-
Liquidation of Businesses (%)	(2.2)	0.5	(2.2)	18.2	-
Bankruptcy Orders (No.)	1,748	1,992	1,757	1,776	-
Bankruptcy Orders (%)	14.5	14.0	(11.8)	1.0	-
Bankruptcy Discharges (No.)	1,881	2,584	3,546	3,499	-
Bankruptcy Discharges (%)	35.2	37.4	37.2	(1.3)	-
INDUSTRIES (% of Growth) :					
Agriculture					
Production of Principal Crops	5.16	1.78	4.29	3.04	-
Fish Supply & Wholesale	(0.5)	(3.8)	(8.6)	(8.5)	(9.9)
Manufacturing #					
Food, Beverages & Tobacco	97.9	97.9	99.4	100.0	103.7
Textiles	140.1	119.5	102.7	100.0	93.3
Wearing Apparel	395.4	334.1	212.6	100.0	80.3
Leather Products & Footwear	109.5	122.0	106.5	100.0	93.2
Wood & Wood Products	93.3	103.0	107.2	100.0	90.5
Paper & Paper Products	98.5	104.4	104.5	100.0	99.7
Printing & Media	122.8	113.8	105.968	100.0	86.9
Crude Oil Refineries	107.1	100.7	92.2	100.0	100.5
Chemical & Chemical Products	85.3	88.4	96.7	100.0	97.6
Pharmaceutical Products	103.8	101.421	109.4	100.0	115.9
Rubber & Plastic Products	113.5	109.497	109.2	100.0	87.9
Non-metallic Mineral	108.8	107.4	90.759	100.0	93.6
Basic Metals	91.5	77.2	99.3	100.0	113.1
Fabricated Metal Products	107.314	107.5	107.757	100.0	91.7
Machinery & Equipment	107.3	109.1	118.2	100.0	79.3
Electrical Machinery	80.102	87.4	97.871	100.0	99.3
Electronic Components	100.7	105.0	105.6	100.0	106.3
Transport Equipment	109.9	111.1	106.68	100.0	98.7
Construction	28.70	25.40	22.00	-	-
Real Estate	31.9	88.5	145.1	-	-

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Services

Electricity, Gas & Water	6.30	6.70	6.50	-	-
Transport, Storage & Communication	5.30	9.80	14.20	-	-
Finance & Insurance	0.50	3.30	6.00	-	-
Government Services	6.00	6.50	6.30	-	-
Education Services	0.30	3.10	5.98	-	-

* Estimate / Preliminary

Based on Index of Industrial Production (2015 = 100)

INDUSTRY ANALYSIS

INDUSTRY : MANUFACTURING

In the third quarter of 2015, manufacturing output contracted by 6.2%, extending the 4.8% decline in the previous quarter. The contraction was mainly due to a fall in the output of the transport engineering and electronics clusters. Although the chemicals and biomedical manufacturing clusters saw higher output, it was not sufficient to offset the decline in output in the other clusters.

In the chemicals cluster, output increased by 3.7% in the third quarter of 2015, with all segments, except for the other chemical products segment, posting output gains. In particular, growth was led by the specialty chemicals and petrochemicals segments, which grew by 7.2% and 2.0% respectively, on the back of capacity expansions. Growth was further supported by the petroleum segment, which grew by 4.1%.

Besides, output of the biomedical manufacturing cluster grew by 1.3% in the third quarter of 2015, supported by a robust expansion in the medical technology segment (17%), which came on the back of higher export demand for medical devices and supplies. On the other hand, the pharmaceuticals segment fell by 2.5% due to a different product mix which resulted in a lower volume of active pharmaceutical ingredients produced.

In the third quarter of 2015, the general manufacturing industries shrank by 2.9%, with all segments within the cluster registering declines in output. The food, beverages & tobacco segment contracted by 3.6 % due to lower export demand. At the same time, the output of the miscellaneous industries and printing segments declined by 1.9% and 4.8% respectively. The weak performance of the miscellaneous industries was due to lower output in construction-related products, such as metal doors, windows, grilles & gratings and wooden furniture & fixtures.

Moreover, the precision engineering cluster contracted 7.6% in the third quarter of 2015. In particular, the machinery & systems segment shrank by 8.6%, weighed down by a lower volume of mechanical engineering work, as well as lower production of process control equipment. In addition, the semiconductor equipment manufacturing firms in the segment were affected by a slowdown in global demand. The precision modules & components segment contracted by 6.3% due to a fall in the production of industrial rubber and fabricated metal products.

Output in the electronics cluster fell by 9.2% in the third quarter of 2015, with all segments, except the other electronic modules & components segment, recording lower output. The semiconductors, computer peripherals and data storage segments posed the biggest drag on the cluster, contracting by 12%, 22% and 5.4% respectively. The poor performance of the semiconductors segment could be attributed to weak global semiconductor demand due to the softening of the PC and mobility devices markets. On the other hand, the other electronic modules & components segment recorded output growth of 44% on the back of an expansion in capacity and higher demand for components used in communication devices.

The transport engineering cluster posted a sharp 16% contraction in the third quarter of 2015. This was largely

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because of a 24% fall in the output of the marine & offshore engineering segment which had come on the back of a lower level of rig building and ship building activities. On the other hand, the aerospace segment expanded by 5.2%, largely due to a low base effect.

OVERALL INDUSTRY OUTLOOK : MATURE

CREDIT RISK EVALUATION & RECOMMENDATION

Incorporated in 2003, the Subject is a Private Limited company, focusing on manufacture of semiconductor devices. With its long establishment in the market, the Subject has received strong support from its stable customers base. Its business position in the market is quite stable and it is expected to enjoy better market shares over its rivals. A paid up capital of SGD 1,346,457 allows the Subject to expand its business more comfortably. With a strong backing from its holding company, the Subject enjoys timely financial assistance should the needs arise.

Being a large entity, the Subject has a steady workforce of 700 personnel to support its business operations. Its future prospects seem to be fairly good as its business operations are running relatively stable. The Subject has a good management capability. Its capable management team has enabled the Subject to keep its business on going. Hence, the future prospect of the Subject is bright.

The Subject has generated its turnover of USD 815,597,000 and its pre-tax profit of USD 140,762,000. Based on the higher profitability, the Subject has generated a favourable return based on its existing shareholders' funds which indicated that the management was efficient in utilising its funds to generate income. The Subject is in good liquidity position with its current liabilities well covered by its current assets. Hence, it has sufficient working capital to meet its short term financial obligations. Being a zero geared company, the Subject virtually has no financial risk as it is mainly dependent on its internal funds to finance its business. Given a positive net worth standing at USD 393,033,000, the Subject should be able to maintain its business in the near terms.

Overall, the Subject's payment habit is good as the Subject has a good credit control and it could be taking advantage of the cash discounts while maintaining a good reputation with its creditors.

The industry has reached its optimum level and is generally stable. It is saturated and very competitive. Thus, the Subject's growth prospect is very much depends on its capacity in sustaining its performance in the market.

In view of the above favourable condition, we recommend credit be proceeded to the Subject with favourable term.

PROFIT AND LOSS ACCOUNT

THE FINANCIAL STATEMENTS WERE PREPARED IN ACCORDANCE WITH SINGAPORE FINANCIAL REPORTING STANDARDS.

ILLUMINA SINGAPORE PTE. LTD.

Financial Year End
Months

2016-01-03
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Consolidated Account	Company
Audited Account	YES
Unqualified Auditor's Report (Clean Opinion)	YES
Financial Type	FULL
Currency	USD
TURNOVER	815,597,000
Other Income	3,625,000

Total Turnover	819,222,000
Costs of Goods Sold	(458,781,000)

Gross Profit	360,441,000

PROFIT/(LOSS) FROM OPERATIONS	140,762,000

PROFIT/(LOSS) BEFORE TAXATION	140,762,000
Taxation	(3,560,000)

PROFIT/(LOSS) AFTER TAXATION	137,202,000

RETAINED PROFIT/(LOSS) BROUGHT FORWARD	
As previously reported	255,448,000

As restated	255,448,000

PROFIT AVAILABLE FOR APPROPRIATIONS	392,650,000

RETAINED PROFIT/(LOSS) CARRIED FORWARD	392,650,000
	=====
INTEREST EXPENSE (as per notes to P&L)	
Others	619,000

	619,000
	=====
DEPRECIATION (as per notes to P&L)	5,731,000

	5,731,000
	=====

BALANCE SHEET

ILLUMINA SINGAPORE PTE. LTD.

ASSETS EMPLOYED:

FIXED ASSETS	30,181,000
LONG TERM INVESTMENTS/OTHER ASSETS	
Subsidiary companies	1,450,000

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Investments	443,000
Deferred assets	233,000
Others	1,175,000

TOTAL LONG TERM INVESTMENTS/OTHER ASSETS	3,301,000

TOTAL LONG TERM ASSETS	33,482,000
Short term quoted/unquoted investments	270,347,000
Stocks	39,221,000
Contract work-in-progress	17,760,000
Trade debtors	16,986,000
Other debtors, deposits & prepayments	4,252,000
Interest receivable	930,000
Amount due from related companies	18,715,000
Cash & bank balances	119,996,000

TOTAL CURRENT ASSETS	488,207,000

TOTAL ASSET	521,689,000
	=====
CURRENT LIABILITIES	
Trade creditors	11,967,000
Other creditors & accruals	12,269,000
Deposits from customers	10,825,000
Amounts owing to holding company	65,985,000
Amounts owing to related companies	10,635,000
Provision for taxation	4,625,000
Other liabilities	9,014,000

TOTAL CURRENT LIABILITIES	125,320,000

NET CURRENT ASSETS/(LIABILITIES)	362,887,000

TOTAL NET ASSETS	396,369,000
	=====
SHARE CAPITAL	
Ordinary share capital	1,000,000

TOTAL SHARE CAPITAL	1,000,000
Retained profit/(loss) carried forward	392,650,000
Others	(617,000)

TOTAL RESERVES	392,033,000

SHAREHOLDERS' FUNDS/EQUITY	393,033,000
Others	3,336,000

TOTAL LONG TERM LIABILITIES	3,336,000

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396,369,000
=====

FINANCIAL RATIO

ILLUMINA SINGAPORE PTE. LTD.

Cash Ratio	0.96
TYPES OF FUNDS	
Cash	119,996,000
Net Liquid Funds	119,996,000
Net Liquid Assets	323,666,000
Net Current Assets/(Liabilities)	362,887,000
Net Tangible Assets	396,369,000
Net Monetary Assets	320,330,000
PROFIT & LOSS ITEMS	
Earnings Before Interest, Taxes, Depreciation And Amortization (EBITDA)	147,112,000
BALANCE SHEET ITEMS	
Total Liabilities	128,656,000
Total Assets	521,689,000
Net Assets	396,369,000
Net Assets Backing	393,033,000
Shareholders' Funds	393,033,000
Total Share Capital	1,000,000
Total Reserves	392,033,000
GROWTH RATIOS (Year on Year)	
Revenue	19.58
Profit/(Loss) Before Tax	36.91
Profit/(Loss) After Tax	35.33
Total Assets	7.57
Total Liabilities	(20.09)
LIQUIDITY (Times)	
Liquid Ratio	3.58
Current Ratio	3.90
WORKING CAPITAL CONTROL (Days)	
Stock Ratio	26
Debtors Ratio	8
Creditors Ratio	10
SOLVENCY RATIOS (Times)	
Liabilities Ratio	0.33
Times Interest Earned Ratio	228.40
Assets Backing Ratio	396.37
PERFORMANCE RATIO (%)	
Operating Profit Margin	17.26
Net Profit Margin	16.82
Return On Net Assets	35.67
Return On Capital Employed	35.67

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Return On Shareholders' Funds/Equity

34.91

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.23
UK Pound	1	INR 89.37
Euro	1	INR 79.97
SGD	1	INR 50.90

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Report Prepared by : NIT