

## MIRA INFORM REPORT

<b>Report No. :</b>	525098
<b>Report Date :</b>	18.08.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	KUMAR ARCH TECH PRIVATE LIMITED
<b>Registered Office :</b>	D-93, Akash Co-Operative Housing Society, Near Judges Bunglow, Premchand Nagar, Bodakdev, Vastrapur, Ahmedabad – 380054, Gujarat
<b>Tel. No.:</b>	91-294-2411908/ 2526488/ 2524334
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	23.02.1998
<b>CIN No.:</b> [Company Identification No.]	U36999GJ1998PTC033735
<b>Capital Investment / Paid-up Capital :</b>	INR 57.275 Million
<b>IEC No.:</b> [Import-Export Code No.]	0801005825
<b>PAN No.:</b> [Permanent Account No.]	AABCK6032C
<b>GSTN :</b> [Goods & Service Tax Registration No.]	08AABCK6032C1ZZ
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Manufacturer and Trader of Rigid Foam and Free Foam PVC Sheets and Doors. [Registered Activity]
<b>No. of Employees :</b>	Information denied by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1998. It is a manufacturer of rigid foam and free foam PVC sheets and doors.</p> <p>For the financial year 2017, the company has achieved growth in its revenue by 6.34% as compared to the previous year along with an average profit margin of 1.87%.</p> <p>The sound financial risk profile of the company is marked by adequate net worth base along with low debt balance sheet profile.</p> <p>Rating takes into account the subject's long established track record of business operations along with extensive experience of its promoters.</p> <p>The ratings, however, continue to remain constrained on account of its weak liquidity position in the highly competitive and fragmented nature of the industry with demand of PVC sheets linked to the cyclical real estate sector.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CARE
<b>Rating</b>	Long Term Loans : BB (Issuer Not Cooperating)
<b>Rating Explanation</b>	Moderate risk of default
<b>Date</b>	26.03.2018

<b>Rating Agency Name</b>	CARE
<b>Rating</b>	Short Term Loans : A4 (Issuer Not Cooperating)
<b>Rating Explanation</b>	Minimal degree of safety and very high credit risk
<b>Date</b>	26.03.2018

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**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 18.08.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

91-294-2411908/ 2526488/ 2526488/ 2524334 (Ringing)

91-294-2657293 (Not Working)

91-8003199199 (Ringing)

91-9867310473 (Ringing)

91-8003199191 (Ringing)

91-8003199192 (Management non cooperative)

**LOCATIONS**

<b>Registered Office/ Factory 1:</b>	D-93, Akash Co-Operative Housing Society, Near Judges Bunglow, Premchand Nagar, Bodakdev, Vastrapur, Ahmedabad – 380 054, Gujarat, India
<b>Tel No.:</b>	Not Available
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:tcsindia@sify.com">tcsindia@sify.com</a> <a href="mailto:ecocell@sancharnet.in">ecocell@sancharnet.in</a>
<b>Website :</b>	<a href="http://kumararchtech.com">http://kumararchtech.com</a>
<b>Location :</b>	Owned

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<b>Factory 2 :</b>	E-37, RIICO, Gudli Industrial Area, Gudli, Tehsil Mavli, District Udaipur – 313 001, Rajasthan, India
<b>Factory 3 :</b>	E-92, RIICO, Gudli Industrial Area, Gudli, Tehsil Mavli, District Udaipur – 313 001, Rajasthan, India
<b>Factory 4 :</b>	B-2, RIICO, Gudli Industrial Area, Gudli, Tehsil Mavli, District Udaipur – 313 024, Rajasthan, India
<b>Branch Office 1 :</b>	11-A, Shubham Complex, 1 <sup>st</sup> Floor, New Fatehpura, Udaipur – 313 004, Rajasthan, India
<b>Branch Office 2 :</b>	2 <sup>nd</sup> Floor, 205, Shubham Complex, 11-A, New Fatehpura, Udaipur – 313 004, Rajasthan, India
<b>Tel. No.:</b>	91-294-2411908/ 2526488/ 2524334
<b>Fax No.:</b>	91-294-2524334
<b>E-Mail :</b>	<a href="mailto:ecocell@sancharnet.in">ecocell@sancharnet.in</a>

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Shubham Jitendrakumar Taylia
<b>Designation :</b>	Director
<b>Address :</b>	G-1, Vinayak Apartment, 4A, New Fathepura, Udaipur – 313004, Rajasthan, India
<b>Date of Birth/Age :</b>	10.09.1989
<b>Qualification:</b>	M.B.A
<b>Date of Appointment :</b>	12.11.2008
<b>DIN No.:</b>	02416429
<b>PAN No.:</b>	AGGPT0092D
<b>Name :</b>	Mrs. Surbhi Jitendrakumar Taylia
<b>Designation :</b>	Director
<b>Address :</b>	50, Near Babu Bazar, Udaipur – 313 001, Rajasthan, India
<b>Date of Birth/Age :</b>	12.05.1980
<b>Qualification:</b>	M.B.A
<b>Date of Appointment :</b>	15.01.2013
<b>DIN No.:</b>	02000596
<b>Name :</b>	Mr. Shakun Taylia
<b>Designation :</b>	Director
<b>Address :</b>	G-1, Vinayak Complex 4-A, New Fathapura, Udaipur-313004, Rajasthan, India
<b>Date of Birth/Age :</b>	16.11.1983
<b>Qualification:</b>	M.B.A
<b>Date of Appointment :</b>	16.02.2016

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<b>DIN No.:</b>	01974241
<b>Pan No.:</b>	AFXPT3229G

**KEY EXECUTIVES**

<b>Name :</b>	Mrs. Poorva Dwivedi
<b>Designation :</b>	Company Secretary
<b>Address :</b>	Plot No. 5, Near BSNL Telephone Exchange, Kishore Nagar, Rajsamand-313324, Rajasthan, India
<b>Date of Appointment :</b>	07.07.2018
<b>PAN No.:</b>	CQRPD1257R

**MAJOR SHAREHOLDERS**

As on 31.03.2017

**NOTE: SHAREHOLDERS DETAILS FILE ATTACHED**

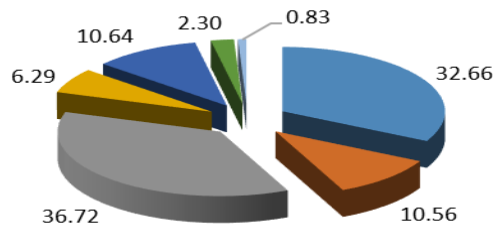
AS ON 29.09.2017

<b>Equity Share Break up</b>	<b>Percentage</b>
<b>Category</b>	
Promoters – [Individual/Hindu Undivided Family – Indian]	32.66
Promoters – [Foreign institutional investors]	10.56
Promoters – [Bodies corporate]	36.72
Promoters – [Others - FIRM]	6.29
Public/Other than promoters - [Individual/Hindu Undivided Family – Indian]	10.64
Public/Other than promoters - [Bodies corporate]	2.30
Public/Other Than Promoters – [Others - Trust, Hospital etc.]	0.83
<b>Total</b>	<b>100.00</b>

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### Share holding pattern

- Promoters – [Individual/Hindu Undivided Family – Indian]
- Promoters – [Foreign institutional investors]
- Promoters – [Bodies corporate]
- Promoters – [Others - FIRM]
- Public/Other than promoters - [Individual/Hindu Undivided Family – Indian]
- Public/Other than promoters - [Bodies corporate]
- Public/Other Than Promoters – [Others - Trust, Hospital etc.]



### BUSINESS DETAILS

<b>Line of Business :</b>	Manufacturer and Trader of Rigid Foam and Free Foam PVC Sheets and Doors. [Registered Activity]	
<b>Products / Services :</b>	<b>ITC Code</b> 68120000	<b>Product/ Services Description</b> RIGID Foam / PVC Sheet and Doors
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

### PRODUCTION STATUS – (NOT AVAILABLE)

### GENERAL INFORMATION

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
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	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	Information denied by the management		
<b>Bankers :</b>	<b>Bank Name</b>	State Bank of Bikaner and Jaipur	
	<b>Branch</b>	Shastri Circle, Udaipur – 313001, Rajasthan, India	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	--	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
	<ul style="list-style-type: none"> <li>Andhra Bank, Shakti Nagar Corner, Udaipur - 313001, Rajasthan, India</li> </ul>		
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017 INR In Million</b>	<b>31.03.2016 INR In Million</b>
	<b>SHORT TERM BORROWINGS</b>		
	Working Facilities from State Bank of Bikaner & Jaipur	61.610	75.449
	State Bank of Bikaner & Jaipur (Packing Credit)	30.134	30.285
	State Bank of Bikaner & Jaipur (Standby Line of credit )	10.119	10.125
	<b>Total</b>	<b>101.863</b>	<b>115.859</b>
<b>Auditors :</b>			
<b>Name :</b>	R.R.S. and Associates		

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	Chartered Accountants
<b>Address :</b>	D-93, Aakash Co-Operative Housing Society, Premchand Nagar, Vastrapur, Ahmedabad - 380009, Gujarat, India
<b>PAN No.:</b>	AAFFR0472A
<b>Membership Number:</b>	140693
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associate</b>	<ul style="list-style-type: none"> <li>• M.M Thermoplast Private Limited India</li> <li>• Rituraj Pipes and Plastics Private Limited, India [CIN NO.: U25209RJ1993PTC007854]</li> </ul>
<b>Enterprises which are owned, or have significant influence of or are partners with Key Management personnel and their relatives:</b>	<ul style="list-style-type: none"> <li>• Echon Industries Limited, India</li> <li>• Tirupati Balaji Buildcom Private Limited, India</li> <li>• Vinayak Builders, India</li> <li>• S M Enterprise</li> </ul>

**CAPITAL STRUCTURE**

**AS ON: 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
6000000	Equity Shares	INR 10/- each	INR 60.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
5727540	Equity Shares	INR 10/- each	INR 57.275 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	57.275	57.275	49.775
(b) Reserves and Surplus	136.459	125.306	104.542
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	12.500
<b>Total Shareholders' Funds (1) + (2)</b>	<b>193.734</b>	<b>182.581</b>	<b>166.817</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	93.325	97.843	111.747
(b) Deferred tax liabilities (Net)	23.880	23.116	21.226
(c) Other long-term liabilities	0.500	0.000	0.000
(d) long-term provisions	0.691	0.412	0.000
<b>Total Non-current Liabilities (3)</b>	<b>118.396</b>	<b>121.371</b>	<b>132.973</b>
(4) Current Liabilities			
(a) Short-term borrowings	101.863	115.859	115.674
(b) Trade payables	157.195	106.234	155.033
(c) Other current liabilities	10.309	60.510	30.956
(d) Short-term provisions	8.646	9.279	8.420
<b>Total Current Liabilities (4)</b>	<b>278.013</b>	<b>291.882</b>	<b>310.083</b>
<b>TOTAL</b>	<b>590.143</b>	<b>595.834</b>	<b>609.873</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	205.560	219.751	199.715
(ii) Intangible Assets	0.102	0.132	0.182
(iii) Tangible assets capital work-in-progress	0.000	0.000	33.260
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	14.814	12.753	10.140
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>220.476</b>	<b>232.636</b>	<b>243.297</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	111.807	129.648	124.651
(c) Trade receivables	172.003	148.084	185.805
(d) Cash and bank balances	17.535	33.983	14.235
(e) Short-term loans and advances	68.322	51.483	41.885
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>369.667</b>	<b>363.198</b>	<b>366.576</b>
<b>TOTAL</b>	<b>590.143</b>	<b>595.834</b>	<b>609.873</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Total Revenue from operations	595.700	560.196	496.666
	Other Income	2.405	2.204	1.944
	<b>TOTAL</b>	<b>598.105</b>	<b>562.400</b>	<b>498.610</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	384.232	355.327	331.311
	Purchases of Stock-in-Trade	25.402	102.339	70.359
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	34.969	(12.612)	(4.875)
	Employee benefit expense	13.075	10.773	8.537
	Other expenses	83.552	52.483	51.895
	<b>TOTAL</b>	<b>541.230</b>	<b>508.310</b>	<b>457.227</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>56.875</b>	<b>54.090</b>	<b>41.383</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	26.889	30.239	23.553
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>29.986</b>	<b>23.851</b>	<b>17.830</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	18.034	16.834	15.848
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>11.952</b>	<b>7.017</b>	<b>1.982</b>
<b>Less</b>	<b>TAX</b>	0.799	2.003	1.485
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>11.153</b>	<b>5.014</b>	<b>0.497</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			

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F.O.B. Value of Exports	0.000	135.667	0.000
<b>TOTAL EARNINGS</b>	<b>0.000</b>	<b>135.667</b>	<b>0.000</b>
Earnings / (Loss) Per Share (INR)	<b>1.95</b>	<b>1.01</b>	<b>0.10</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.000	23.700	0.000
Net cash flows from (used in) operations	33.181	51.748	5.694
Net cash flows from (used in) operating activities	30.079	48.011	2.063

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days [Sundry Debtors / Income * 365]	105.39	96.49	136.55
Account Receivables Turnover [Income / Sunday Debtors]	3.46	3.78	2.67
Average Payment Days [Sundry Creditors / Purchases * 365]	140.07	84.72	140.88
Inventory Turnover [Operating Income / Inventories]	0.51	0.42	0.33
Asset Turnover [Operating Income / Net Fixed Assets]	0.28	0.25	0.18

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]	0.63	0.69	0.69

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Debt Equity Ratio (Borrowings / NetWorth)		1.01	1.30	1.36
Current Liabilities to Networth (Current Liabilities / NetWorth)		1.44	1.60	1.86
Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)		1.06	1.20	1.40
Interest Coverage Ratio [PBIT / Financial Charges]		2.12	1.79	1.76

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	(%)	1.87	0.90	0.10
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	1.89	0.84	0.08
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	5.76	2.75	0.30

**SOLVENCY RATIO**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio [Current Assets / Current Liabilities]		1.33	1.24	1.18
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		0.93	0.80	0.78
G-Score Ratio Financial [NetWorth / Total Assets]		0.33	0.31	0.27
G-Score Ratio Debt [Debts / Equity Capital]		3.41	4.14	4.57
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		1.33	1.24	1.18

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

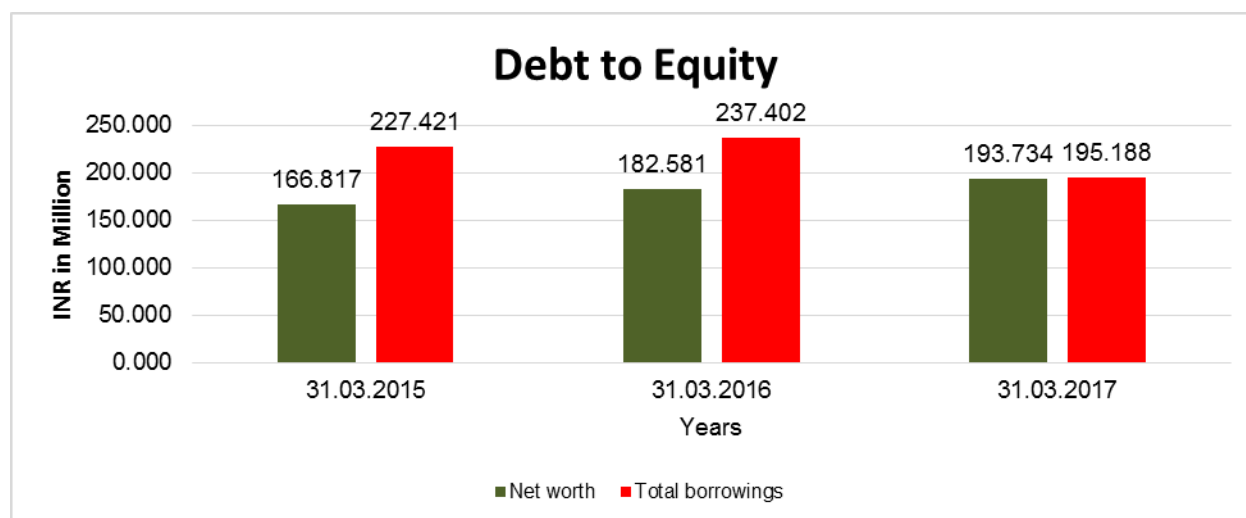
**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Share Capital	49.775	57.275	57.275

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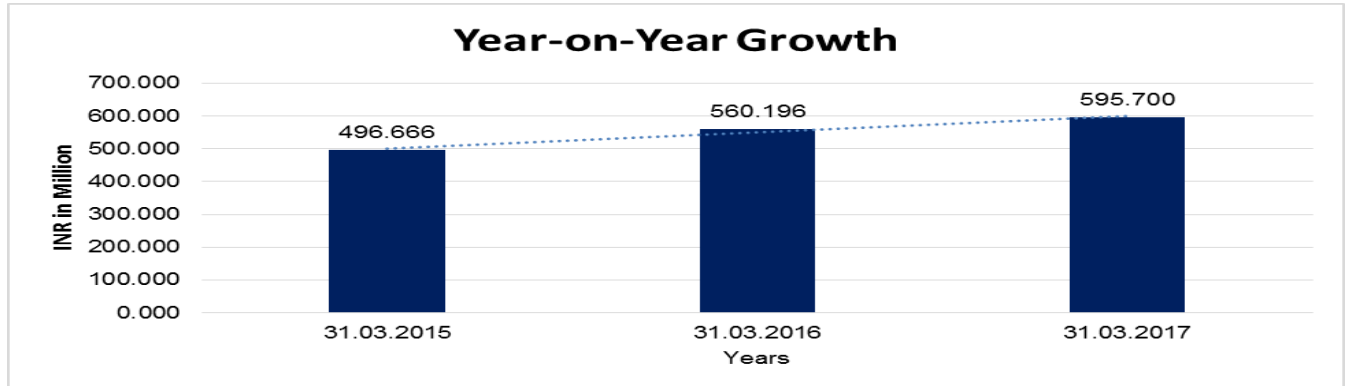
Reserves & Surplus	104.542	125.306	136.459
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	12.500	0.000	0.000
<b>Net worth</b>	<b>166.817</b>	<b>182.581</b>	<b>193.734</b>
Long-term borrowings	111.747	97.843	93.325
Short term borrowings	115.674	115.859	101.863
Current maturities of long-term debts	0.000	23.700	0.000
<b>Total borrowings</b>	<b>227.421</b>	<b>237.402</b>	<b>195.188</b>
<b>Debt/Equity ratio</b>	<b>1.363</b>	<b>1.300</b>	<b>1.008</b>



**YEAR-ON-YEAR GROWTH**

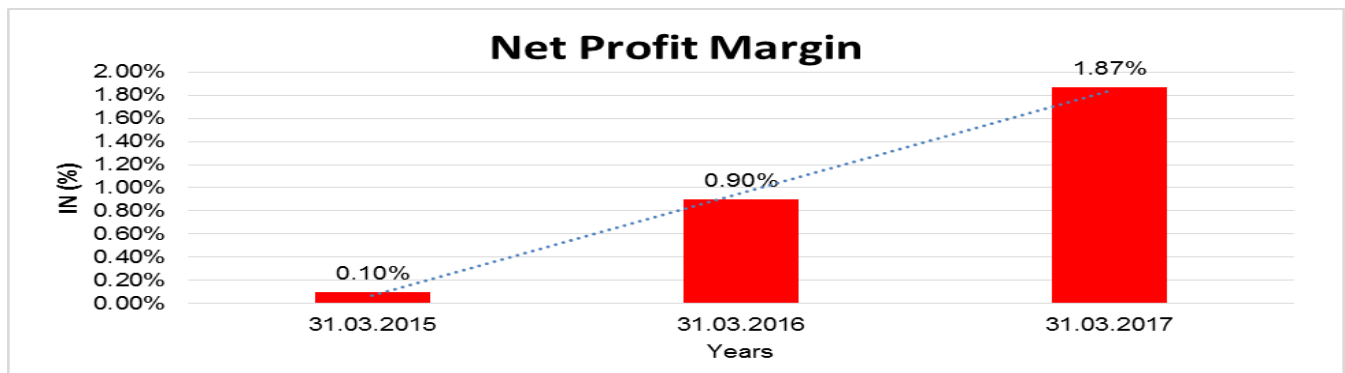
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	496.666	560.196	595.700
		<b>12.791</b>	<b>6.338</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	496.666	560.196	595.700
Profit/ (Loss)	0.497	5.014	11.153
	<b>0.10 %</b>	<b>0.90 %</b>	<b>1.87 %</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No

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8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**UNSECURED LOANS:**

Particulars	31.03.2018 INR In Million	31.03.2016 INR In Million
<b>LONG-TERM BORROWINGS</b>		
Deposits from directors	50.441	49.964
Deposits from shareholders	30.989	39.994
Inter corporate Deposits & Others	11.895	7.885
<b>Total</b>	<b>93.325</b>	<b>97.843</b>

**INDEX OF CHARGES**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modifica tion	Date of Satisfa ction	Amount	Address
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1	G828886 37	101843 84	State Bank of India	24/09/200 9	23/11/20 17	-	330000000.0	S.B.S.CUD AIPURRJ3 13001IN
2	A154043 61	100536 41	ICICI BANK LTD	21/04/200 7	-	-	1040000.0	2-C, MADHUBA NUDAIPU RRJ31300 1IN
3	A761000 98	100612 19	PUNJAB & SIND BANK	11/07/200 7	-	17/12/2 009	32500000.0	215, SHAKTI NAGARUD AIPURRJ3 13001IN
4	A760989 87	100611 32	PUNJAB & SIND BANK	11/07/200 7	-	17/12/2 009	3000000.0	215, SHAKTI NAGARUD AIPURRJ3 13001IN
5	A760997 38	100611 29	PUNJAB & SIND BANK	11/07/200 7	-	17/12/2 009	2000000.0	215, SHAKTI NAGARUD AIPURRJ3 13001IN
6	A195402 85	100053 13	ANDHRA BANK	25/05/200 6	-	21/07/2 007	21000000.0	SHAKTI NAGAR CORNERU DAIPURJ3 13001IN
7	A195409 05	800045 82	ANDHRA BANK	27/08/200 2	25/05/20 06	21/07/2 007	15000000.0	SHAKTI NAGAR CORNERU DAIPURJ3 13001IN
8	A195428 28	800045 85	ANDHRA BANK	27/08/200 2	25/05/20 06	21/07/2 007	15000000.0	SHAKTI NAGAR CORNERU DAIPURJ3 13001IN
9	A195415 64	800045 83	ANDHRA BANK	27/08/200 2	25/05/20 06	21/07/2 007	15000000.0	SHAKTI NAGAR CORNERU DAIPURJ3 13001IN

**FIXED ASSETS:**

**Tangible Assets**

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- Building
- Residential building
- Office building
- Plant and equipment
- Furniture and Fixture
- Vehicles
- Motor vehicles
- Office equipment
- Computer Equipments
- Land
- Leasehold improvements

**Intangible assets**

- Brands and trade marks

**CMT REPORT (Corruption, Money Laundering & Terrorism)**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.23
UK Pound	1	INR 89.37
Euro	1	INR 79.97

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	NGLXM
<b>Analysis Done by :</b>	PYK
<b>Report Prepared by :</b>	MTN

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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