

MIRA INFORM REPORT

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|----------------------|------------|
| Report No. : | 515833 |
| Report Date : | 18.08.2018 |

IDENTIFICATION DETAILS

| | | |
|---|--|------------------|
| Name : | MANOJ ENTERPRISES | |
| Registered Office : | Plot No. A-29-20, Chakan MIDC, Phase IV, Nighoje, Taluka Khed, District Pune – 410501, Maharashtra | |
| Mobile No.: | 91-9890500782/ 9975069947 (Mr. Rakesh Kumar Jat) | |
| Website : | Not Available | |
| Country : | India | |
| Financials (as on) : | 31.03.2017 | |
| Date of Incorporation : | 14.05.1997 | |
| Capital Investment: | INR 70.886 Lacs | |
| PAN No.: [Permanent Account No.] | AEDPJ6438G | |
| GSTN : [Goods & Service Tax Registration No.] | 27AEDPJ6438G2ZG | |
| Udyog Aadhar No.: | MH26D0065726 | Date: 17.07.2018 |
| Legal Form : | Sole Proprietary Concern | |
| Line of Business : | Manufacturer of Mild Steel, Stainless Steel and Dies Casting Components (Job Work) | |
| No. of Employees : | 40 (Approximately) | |

RATING & COMMENTS

| | |
|------------------------|---|
| MIRA's Rating : | A |
|------------------------|---|

| Credit Rating | Explanation | Rating Comments |
|---------------|-----------------|---|
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |

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| | |
|----------------------------|--|
| Status : | Satisfactory |
| Payment Behaviour : | Usually correct |
| Litigation : | Clear |
| Comments : | <p>Subject was established in the year 1997 as a proprietorship firm and it is having satisfactory track records.</p> <p>It is a manufacturer of mild steel, stainless steel and dies casting components (Job Work).</p> <p>For the financial year 2017, the firm has marginal increased in its revenue from operations as compared to previous year and maintained average profitability margin of 4.94%.</p> <p>Rating takes into consideration firm's sound financial risk profile marked by adequate capital base and low debt balance sheet.</p> <p>Further, the firm also derives strength from its long standing track records of business operations and improvement in the revenue profile during the year.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be usually correct.</p> <p>In view of aforesaid, the firm can be considered for business dealings at usual trade terms and conditions.</p> <p>Note 1: The revenue contribution of "Badve Engineering Limited" is INR 10 million and "Badve Autocomps Private Limited" is 10 million for the FY 2017.</p> <p>Note 2: Site visit was conducted at the registered address of the firm. Our executive has successfully traced the firm on the given address.</p> <p>At the premises our executive met to Mr. Rakesh Kumar (Chief Executive Officer) of the firm.</p> <p>As per our executive observation, location of the firm is easy to find. Landmark was Near Barve Company. It seems to be factory type premises. Locality appears to be industrial. Area seems to be neutral.</p> <p>Area of the premises was 11000 (SQ.FT. approx.) and 40 approx. employee was sighted into premises.</p> <p>Name board of the firm was not sighted at the given address.</p> <p>Further, our executive enquired from neighboring entity i.e. "National</p> |

| | |
|--|--|
| | Enterprises" and "Rishikesh Hotel" and they were also confirmed that firm exists on given address. |
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NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

| Country Name | Previous Rating (31.12.2017) | Current Rating (01.04.2018) |
|--------------|---------------------------------|--------------------------------|
| India | A1 | A1 |

| Risk Category | ECGC Classification |
|----------------------|---------------------|
| Insignificant | A1 |
| Low Risk | A2 |
| Moderately Low Risk | B1 |
| Moderate Risk | B2 |
| Moderately High Risk | C1 |
| High Risk | C2 |
| Very High Risk | D |

EXTERNAL AGENCY RATING

| | |
|--------------------|---------------|
| Rating Agency Name | Not Available |
| Rating | Not Available |
| Rating Explanation | Not Available |
| Date | Not Available |

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

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Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 18.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

| | |
|----------------------|-------------------------|
| Name : | Mr. Rakesh Kumar Jat |
| Designation : | Chief Executive Officer |
| Contact No.: | 91-9890500782 |
| Date : | 16.08.2018 |

LOCATIONS

| | |
|----------------------------|--|
| Registered Office : | Plot No. A-29-20, Chakan MIDC, Phase IV, Nighoje, Taluka Khed, District Pune – 410501, Maharashtra, India |
| Tel. No.: | Not Available |
| Mobile No.: | 91-9890500782/ 9975069947 (Mr. Rakesh Kumar Jat) |
| E-Mail : | jat.rakeshkumar08@gmail.com manoj.ent35@gmail.com |
| Area : | 11000 Sq. ft. |
| Locality : | Industrial |
| Factory 1: | Gat No. 628, Matoshree Building, MIDC Circle, Chakan – Talegaon Road, Mahalunge, Chakan, Pune – 410501, Maharashtra, India |
| Factory 2: | Plot No.12, Udyogmitra Industrial Area, Chittegaon, Aurangabad – 431105, Maharashtra, India |

SOLE PROPRIETOR

| | |
|----------------------------|--|
| Name : | Mrs. Chavalidevi Bhanwarlal Jat |
| Designation : | Proprietor |
| Address 1: | FF-4/1, Mumbai Pune Road, Bajaj Vihar Bajaj Auto Colony, Akurdi, Pune – 411035, Maharashtra, India |
| Address 2: | Dhani Salamsingh (Rural), Bajajgram, Sikar – 332021, Rajasthan, India |
| Date of Birth/Age : | 07.07.1964 |
| PAN No.: | AEDPJ6438G |
| Aadhaar No: | 5293 9941 4731 |

KEY EXECUTIVES

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| | |
|----------------------------|---|
| Name : | Mr. Rakeshkumar Bhanwarlal Jat |
| Designation : | Chief Executive Officer |
| Address : | Patra Shed C-117, Ajantha Nagar, Chinchwad, Pune – 411019, Maharashtra, India |
| Date of Birth/Age : | 09.12.1990 |
| PAN No.: | AVEPJ6038J |
| Aadhaar No: | 4961 3614 5519 |

DETAILS OF GROUP COMPANIES

NIL

BUSINESS DETAILS

| | |
|-------------------------------|---|
| Line of Business : | Manufacturer of Mild Steel, Stainless Steel and Dies Casting Components (Job Work) |
| Products and Services: | <ul style="list-style-type: none"> • Mild Steel • Stainless Steel • Die Casting Components • SS Parts |
| Agencies Held : | -- |
| Exports : | Not Available |
| Imports : | Not Available |
| Terms : | |
| Selling : | Cash, L/C and Credit (30 to 90 Days) |
| Purchasing : | Cash, L/C and Credit (30 to 90 Days) |

GENERAL INFORMATION

| | |
|--------------------|--|
| Suppliers : | <ul style="list-style-type: none"> • Sai Sharda Marketing Services, Pune • Yash Paints and Hardware, Aurangabad • V.S. Sellcom, Pune |
| Customers : | <p>End Users, Trading Firms and Manufacturer</p> <ul style="list-style-type: none"> • Badve Engineering Limited • Badve Autocomps Private Limited, Chakan, Pune • Minda Corporation Limited, Chakan, Pune |

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| | | | |
|---------------------------|--|--|-------------------------------------|
| | • SM Auto Engineering, Pune | | |
| No. of Employees : | 40 (Approximately) | | |
| Bankers : | Banker Name : | The Sawaswat Co-Operative Bank Limited | |
| | Branch : | Akurdi, B.G. Corner, Mumbai-Pune Road, Akurdi, Pune – 411035, Maharashtra, India | |
| | Person Name (With Designation) : | Mr. Ajit Shivtare (Relationship Manager) | |
| | Mobile No: | 91-9822415406 | |
| | Contact Number : | 91-20-27662133 | |
| | Account Number : | 064100100001025 | |
| | Types of Account | Current Account | |
| | NEFT/ IFSC Code : | SRCB0000064 | |
| | Branch Code: | 0000064 | |
| | MICR Code: | 411088009 | |
| Email: | aa_shivtare@saraswatbank.com | | |
| Facilities : | Secured Loan | 31.03.2017 (INR in Lacs) | 31.03.2016 (INR in Lacs) |
| | Saraswat Bank Loan Account | 64.514 | 0.000 |
| | Total | 64.514 | 0.000 |

| | |
|------------------------|--|
| Auditors : | |
| Name : | Amod D. Athawale Chartered Accountant |
| Memberships No: | 122605 |
| Memberships : | Not Available |
| Collaborators : | Not Available |

LITIGATIONS

NIL

CAPITAL STRUCTURE

AS ON: 31.03.2017

| Particular | Amount (INR in Lacs) |
|-----------------------|-----------------------------|
| Opening Balance | 67.515 |
| Add: Net Profit | 11.862 |
| Less: Drawing Account | 5.000 |

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| | |
|--------------|---------------|
| Less: LIC | 1.040 |
| Less: T.D.S. | 2.451 |
| Total | 70.886 |

FINANCIAL DATA
[all figures are INR Lacs]

ABRIDGED BALANCE SHEET

| SOURCES OF FUNDS | 31.03.2017 | 31.03.2016 | 31.03.2013 |
|--|-------------------|-------------------|-------------------|
| SHAREHOLDERS FUNDS | | | |
| 1] Proprietor Capital | 70.886 | 67.515 | 62.045 |
| 2] Reserves & Surplus | 0.000 | 0.000 | 0.000 |
| 3] (Accumulated Losses) | 0.000 | 0.000 | 0.000 |
| NETWORTH | 70.886 | 67.515 | 62.045 |
| LOAN FUNDS | | | |
| 1] Secured Loans | 64.514 | 0.000 | 0.000 |
| 2] Unsecured Loans | 0.000 | 0.000 | 0.000 |
| TOTAL BORROWING | 64.514 | 0.000 | 0.000 |
| DEFERRED TAX LIABILITIES | 0.000 | 0.000 | 0.000 |
| TOTAL | 135.400 | 67.515 | 62.045 |
| APPLICATION OF FUNDS | | | |
| FIXED ASSETS [Net Block] | 64.275 | 66.509 | 69.137 |
| Capital work-in-progress | 0.000 | 0.000 | 0.000 |
| INVESTMENT | 90.606 | 22.534 | 0.000 |
| DEFERREX TAX ASSETS | 0.000 | 0.000 | 0.000 |
| CURRENT ASSETS, LOANS & ADVANCES | | | |
| Inventories | 0.000 | 0.000 | 0.000 |
| Sundry Debtors | 18.957 | 2.663 | 40.050 |
| Cash & Bank Balances | 4.191 | 4.182 | 29.948 |
| Other Current Assets | 2.562 | 2.451 | 2.130 |
| Loans & Advances | 0.000 | 0.000 | 0.000 |
| Total Current Assets | 25.710 | 9.296 | 72.128 |
| Less : CURRENT LIABILITIES & PROVISIONS | | | |
| Sundry Creditors | 40.647 | 23.701 | 72.343 |
| Other Current Liabilities | 0.000 | 0.000 | 0.000 |
| Provisions | 4.544 | 7.123 | 6.877 |
| Total Current Liabilities | 45.191 | 30.824 | 79.220 |
| Net Current Assets | (19.481) | (21.528) | (7.092) |
| MISCELLANEOUS EXPENSES | 0.000 | 0.000 | 0.000 |
| TOTAL | 135.400 | 67.515 | 62.045 |

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PROFIT & LOSS ACCOUNT

| | PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|-------------|--|-------------------|-------------------|-------------------|
| | SALES | | | |
| | Income | 239.969 | 230.414 | 210.189 |
| | Other Income | 0.000 | 0.000 | 0.000 |
| | TOTAL | 239.969 | 230.414 | 210.189 |
| | | | | |
| Less | EXPENSES | | | |
| | Purchases of Stock-in-Trade | 111.893 | 124.209 | 105.945 |
| | Salary and Wages | 53.811 | 42.638 | 34.205 |
| | Labour Payment | 0.000 | 11.174 | 17.006 |
| | Desal Generator electricity Expenses | 0.000 | 0.000 | 2.256 |
| | Service Tax Paid | 0.000 | 0.000 | 2.654 |
| | Employees Provident Funds | 35.115 | 13.640 | 8.850 |
| | Electricity Charges | 1.845 | 1.782 | 1.560 |
| | Transport Charges | 9.795 | 9.787 | 9.762 |
| | Account Writing Charges | 0.240 | 0.240 | 0.120 |
| | Audit Fees | 0.150 | 0.150 | 0.250 |
| | Labour Welfare | 1.171 | 1.228 | 1.270 |
| | Membership Fees | 0.077 | 0.077 | 0.058 |
| | Petrol Expenses | 5.138 | 5.137 | 5.127 |
| | Postage and Telephone | 0.276 | 0.226 | 0.219 |
| | Professional Fees | 1.000 | 0.560 | 0.515 |
| | Professional Tax | 0.638 | 1.084 | 0.664 |
| | Shop Rent | 1.245 | 1.245 | 1.245 |
| | Vehicle Insurance | 0.876 | 0.924 | 0.411 |
| | TOTAL | 223.270 | 214.101 | 192.117 |
| | | | | |
| | PROFIT/ (LOSS) BEFORE INTEREST, DEPRECIATION AND AMORTISATION | 16.699 | 16.313 | 18.072 |
| | | | | |
| Less | FINANCIAL EXPENSES | 2.604 | 0.085 | 0.763 |
| | | | | |
| | PROFIT / (LOSS) BEFORE DEPRECIATION AND AMORTISATION | 14.095 | 16.228 | 17.309 |
| | | | | |
| Less | DEPRECIATION/ AMORTISATION | 2.233 | 2.628 | 1.694 |
| | | | | |
| | NET PROFIT | 11.862 | 13.600 | 15.615 |

Note: Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry Records.

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KEY RATIOS

EFFICIENCY RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|------------|------------|------------|
| Average Collection Days (Sundry Debtors / Income * 365 Days) | 28.83 | 4.22 | 69.55 |
| Account Receivables Turnover (Income / Sundry Debtors) | 12.66 | 86.52 | 5.25 |
| Average Payment Days (Sundry Creditors / Purchases * 365 Days) | 132.59 | 69.65 | 249.23 |
| Asset Turnover (Operating Income / Net Fixed Assets) | 0.26 | 0.25 | 0.26 |

LEVERAGE RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|------------|------------|------------|
| Debt Ratio ((Borrowing + Current Liabilities) / Total Assets) | 0.61 | 0.31 | 0.56 |
| Debt Equity Ratio (Total Liability / Networth) | 0.91 | 0.00 | 0.00 |
| Current Liabilities to Networth (Current Liabilities / Net Worth) | 0.64 | 0.46 | 1.28 |
| Fixed Assets to Networth (Net Fixed Assets / Networth) | 0.91 | 0.99 | 1.11 |
| Interest Coverage Ratio (PBIT / Financial Charges) | 6.41 | 191.92 | 23.69 |

PROFITABILITY RATIOS

| PARTICULARS | | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|---|------------|------------|------------|
| Net Profit Margin ((PAT / Sales) * 100) | % | 4.94 | 5.90 | 7.43 |
| Return on Total Assets ((PAT / Total Assets) * 100) | % | 6.57 | 13.83 | 11.05 |
| Return on Investment (ROI) | % | 16.73 | 20.14 | 25.17 |

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| | | | | |
|--------------------------|--|--|--|--|
| ((PAT / Networth) * 100) | | | | |
|--------------------------|--|--|--|--|

SOLVENCY RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|------------|------------|------------|
| Current Ratio (Current Assets / Current Liabilities) | 0.57 | 0.30 | 0.91 |
| Quick Ratio ((Current Assets – Inventories) / Current Liabilities) | 0.57 | 0.30 | 0.91 |
| G-Score Ratio Financial (Networth / Total Assets) | 0.39 | 0.69 | 0.44 |
| G-Score Ratio Debt (Debts / Equity Capital) | 0.91 | 0.00 | 0.00 |
| G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities) | 0.57 | 0.30 | 0.91 |

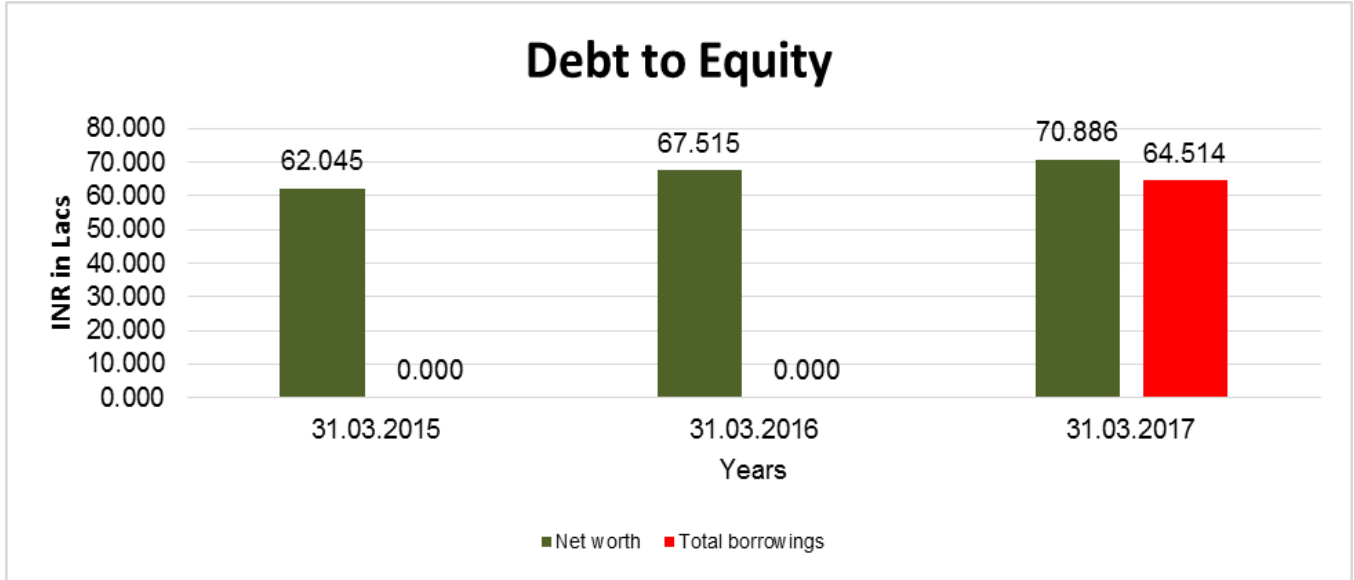
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Lacs]

DEBT EQUITY RATIO

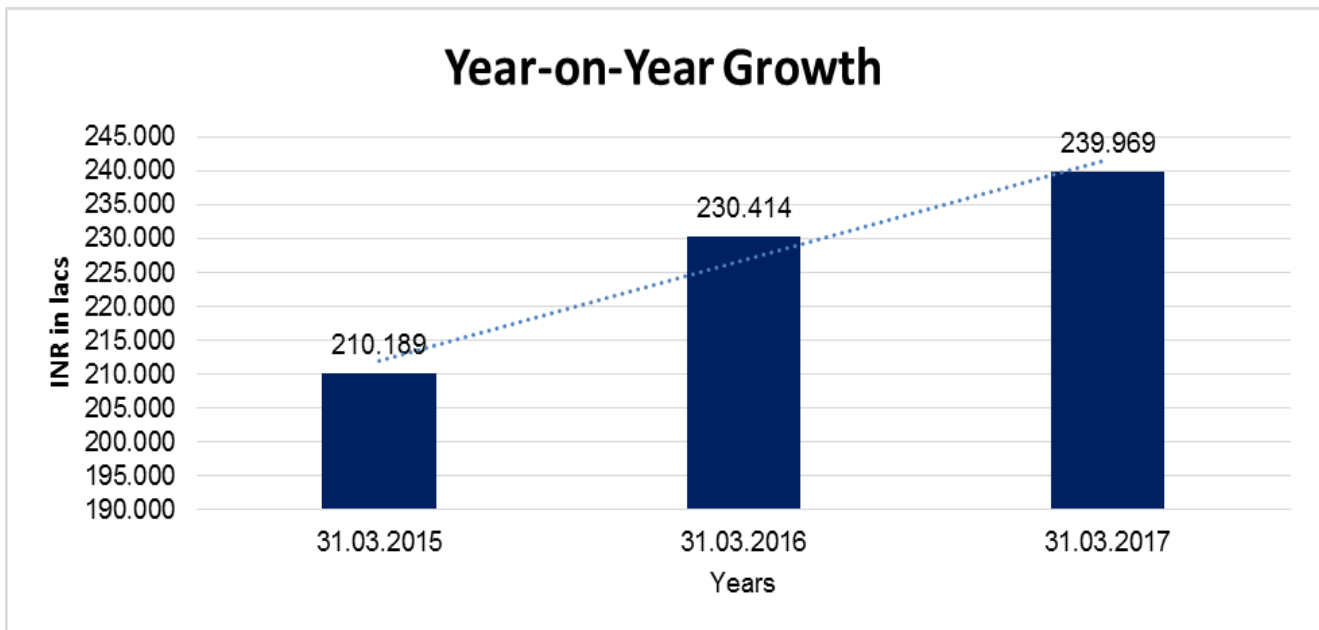
| Particular | 31.03.2015 INR In lacs | 31.03.2016 INR In lacs | 31.03.2017 INR In lacs |
|------------------------------|---------------------------|---------------------------|---------------------------|
| Proprietor's Capital Account | 62.045 | 67.515 | 70.886 |
| Reserves & Surplus | 0.000 | 0.000 | 0.000 |
| Net worth | 62.045 | 67.515 | 70.886 |
| Secured Loans | 0.000 | 0.000 | 64.514 |
| Unsecured Loans | 0.000 | 0.000 | 0.000 |
| Total borrowings | 0.000 | 0.000 | 64.514 |
| Debt/Equity ratio | 0.000 | 0.000 | 0.910 |

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YEAR-ON-YEAR GROWTH

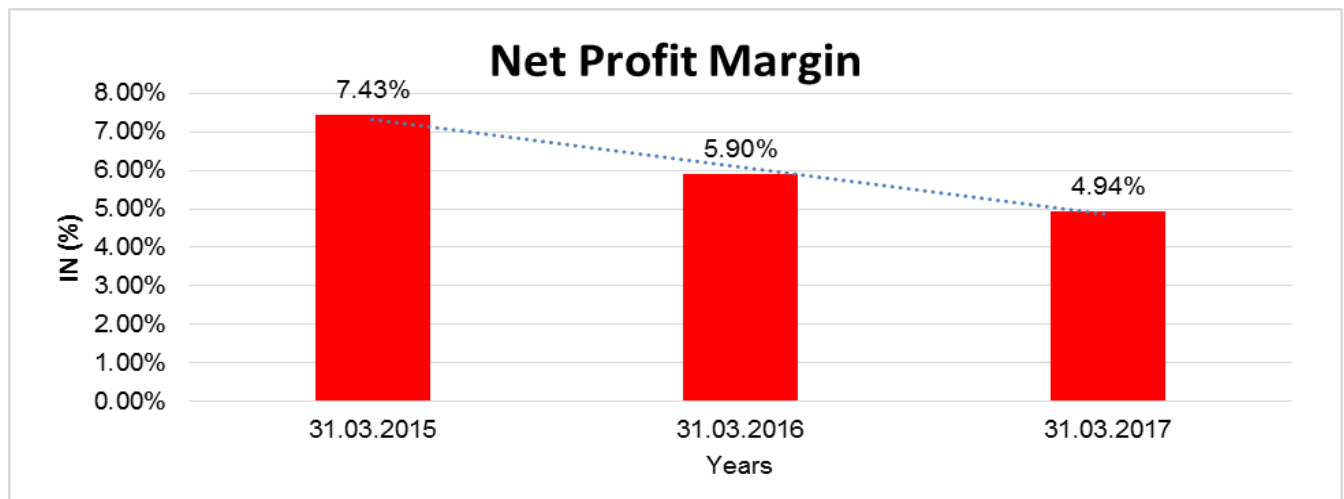
| Year on Year Growth | 31.03.2015 | 31.03.2016 | 31.03.2017 |
|---------------------|-------------|--------------|--------------|
| | INR In lacs | INR In lacs | INR In lacs |
| Sales | 210.189 | 230.414 | 239.969 |
| | | 9.622 | 4.147 |



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NET PROFIT MARGIN

| Net Profit Margin | 31.03.2015 | 31.03.2016 | 31.03.2017 |
|-------------------|--------------|--------------|--------------|
| | INR In lacs | INR In lacs | INR In lacs |
| Sales | 210.189 | 230.414 | 239.969 |
| Profit | 15.615 | 13.600 | 11.862 |
| | 7.43% | 5.90% | 4.94% |



LOCAL AGENCY FURTHER INFORMATION

| Sr. No. | Check list by info agents | Available in Report (Yes/No) |
|---------|--|------------------------------|
| 1 | Year of establishment | Yes |
| 2 | Constitution of the entity -Incorporation details | Yes |
| 3 | Locality of the entity | Yes |
| 4 | Premises details | Yes |
| 5 | Buyer visit details | Yes |
| 6 | Contact numbers | Yes |
| 7 | Name of the person contacted | Yes |
| 8 | Designation of contact person | Yes |
| 9 | Promoter's background | Yes |
| 10 | Date of Birth of Proprietor / Partners / Directors | Yes |
| 11 | Pan Card No. of Proprietor / Partners | Yes |
| 12 | Voter Id Card No. of Proprietor / Partners | No |
| 13 | Type of business | Yes |
| 14 | Line of Business | Yes |
| 15 | Export/import details (if applicable) | No |

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| | | |
|----|---|-----|
| 16 | No. of employees | Yes |
| 17 | Details of sister concerns | No |
| 18 | Major suppliers | No |
| 19 | Major customers | Yes |
| 20 | Banking Details | Yes |
| 21 | Banking facility details | Yes |
| 22 | Conduct of the banking account | Yes |
| 23 | Financials, if provided | Yes |
| 24 | Capital in the business | Yes |
| 25 | Last accounts filed at ROC, if applicable | No |
| 26 | Turnover of firm for last three years | Yes |
| 27 | Reasons for variation <> 20% | - |
| 28 | Estimation for coming financial year | No |
| 29 | Profitability for last three years | Yes |
| 30 | Major shareholders, if available | Yes |
| 31 | External Agency Rating, if available | No |
| 32 | Litigations that the firm/promoter involved in | --- |
| 33 | Market information | -- |
| 34 | Payments terms | Yes |
| 35 | Negative Reporting by Auditors in the Annual Report | No |

FIXED ASSETS:

- Land
- Plant and Machinery
- Motor Cars
- Building
- Office Equipments
- Furniture and fixture

OBSERVATION POINTS

| | |
|-------------------------------|---|
| Name of Company : | MANOJ ENTERPRISES |
| Address : | Plot No. A-29-20, Chakan MIDC, Phase IV, Nighoje, Taluka Khed, District Pune – 410501, Maharashtra, India |
| Mobile No.: | 91-9975069947 |
| Email: | manoj.ent35@gmail.com |
| Person to whom we met: | Mr. Rakeshkumar Bhanwarlal Jat Designation : Chief Executive Officer |

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| | |
|--|---|
| Name Board : | Not Sighted |
| Location: | Easy |
| Landmark : | Near Barve Company |
| Total Floors of the building: | Factory Type Premises |
| Locality: | Industrial |
| Area of premises : | 11000 (Sq. Ft.) |
| Area : | Neutral |
| Level of operation : | Medium |
| Details of hypothecation signboard (If Any) (As displayed in factory / work) :- | |
| No. of employees seen at premises: | 40 (Approximately) |
| Visibility of Items: | <ul style="list-style-type: none"> • Computers • Office Equipments • Xerox Machine |
| Furniture items sighted : | Yes (Table and Chairs) |
| Neighbour's interview : | Name of Company: National Enterprises Neighbour's overview : Existence Confirmed Name of Company: Rishikesh Hotel Neighbour's overview : Existence Confirmed |
| Proof of visit: | Photograph Photographs: Interior / Shop Floor / Stock etc. |
| Details of the person conducting visit: | Name: Mr. Sharad Patil Designation: Field Executive Contact No.: 91-7875545858 |

PICTURES



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NEIGHBOURS



CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report (as on 18.08.2018 (date of report)) :

No press reports / filings exists on the subject.

INFORMATION DETAILS

| | |
|---------------------------|-----|
| Information Gathered by : | SVD |
| Analysis Done by : | PSD |
| Report Prepared by : | MTN |

SCORE FACTORS

| | | |
|-----------------------------|--------|-----|
| DEMERIT POINTS | | |
| --BANK CHARGES | YES/NO | YES |
| --LITIGATION | YES/NO | NO |
| --OTHER ADVERSE INFORMATION | YES/NO | NO |
| MERIT POINTS | | |
| --SOLE DISTRIBUTORSHIP | YES/NO | NO |
| --EXPORT ACTIVITIES | YES/NO | NO |
| --AFFILIATION | YES/NO | NO |
| --LISTED | YES/NO | NO |
| --OTHER MERIT FACTORS | YES/NO | YES |

RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|--|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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