

## MIRA INFORM REPORT

<b>Report No. :</b>	524480.2
<b>Report Date :</b>	18.08.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	MARKO AKALOVIC
<b>Registered Office :</b>	Raidwanger Str. 12, D 72622 Nürtingen
<b>Country :</b>	Germany
<b>Date of Incorporation :</b>	23.06.1999
<b>Legal Form :</b>	Unregistered Commercial Enterprise
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Wholesale of construction materials of mineral substances</li> <li>• Retail sale of paints and building materials</li> </ul>
<b>No. of Employees :</b>	3

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	<b>B</b>
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**GERMANY - ECONOMIC OVERVIEW**

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

## **COMPANY NAME & ADDRESS**

MARKO AKALOVIC

Company Status: active  
Raidwanger Str. 12  
D 72622 Nürtingen  
Telephone: 07022/905608  
Telefax: 07022/905607  
Homepage: [www.granitprofi24.de](http://www.granitprofi24.de)  
E-mail: [info@granitprofi24.de](mailto:info@granitprofi24.de)

Trade name: M.A. GRANITHANDEL

VAT no.: DE203020693  
Tax ID number: 74101/48606

## **CONCLUSION**

Business relations are permissible.

LEGAL FORM Unregistered Commercial Enterprise  
Date of foundation: 23.06.1999

Proprietor:  
Marko Akalovic  
Raidwanger Str. 12  
D 72622 Nürtingen  
born: 15.04.1965  
Profession: Businessman  
Marital status: unknown

## **BUSINESS ACTIVITIES**

### **Main industrial sector**

46734 Wholesale of construction materials of mineral substances

### **Secondary industrial sector**

47523 Retail sale of paints and building materials

## **FINANCIAL INFORMATION**

Payment experience: Slow

Negative information: We have no negative information at hand.

PMI: No significant / relevant payment experience information pertaining to the company inquired upon is shown in the Deutscher Debitoren Monitor (DDMonitor).

Events Index: 1

At present, NO events are known.

The Events Index indicates if any particular events have occurred, such as e.g. a relocation of registered office or a change within management. On the basis of number, relevance and up-to-dateness of the events an index value ranging from 1 (no events) to 5 is calculated. Companies showing a particularly large number of events receive the index 6.

## **REAL ESTATE**

Type of ownership: Tenant  
Address Raidwanger Str. 12  
D 72622 Nürtingen

Land register documents were not available.

## **BANKERS**

VOLKSBANK PLOCHINGEN, 73203 PLOCHINGEN  
Sort. code: 61191310  
BIC: GENODES1VBP

## **FINANCIAL FIGURES**

Financial year:	01.01. - 31.12.		
Turnover:	2016	EUR	510,000.00
	2017	EUR	510,000.00
further business figures:			
Equipment:		EUR	650,000.00
Ac/ts receivable:		*EUR	13,000.00
Liabilities:		*EUR	25,000.00
Total numbers of vehicles:			2
- Passenger cars:			2
Employees:			3
- thereof permanent staff:			2
- Part-time employees:			1

The business figures marked with an asterisk are estimates based on average values in the line of business.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.23
UK Pound	1	INR 89.37
Euro	1	INR 79.97
EUR	1	INR 79.90

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VIVR
<b>Report Prepared by :</b>	TPT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)