

MIRA INFORM REPORT

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| Report No. : | 525146 |
| Report Date : | 18.08.2018 |

IDENTIFICATION DETAILS

| | |
|--------------------------------|---------------------------------------------------------------------|
| Name : | 000 VOSTOCHNAYA RUSSKAYA KOMPANIYA |
| Registered Office : | Urbanskogo Street 2, Block A, Office 7 Primorskiy Kray 692770 Artem |
| Country : | Russia |
| Date of Incorporation : | 22.01.2018 |
| Com. Reg. No.: | OGRN 1182536001427 |
| Legal Form : | Limited Liability Company |
| Line of Business : | Trading as importers and wholesalers of mainly tea products. |
| No. of Employees : | 5 |

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

| | |
|------------------------|----|
| MIRA's Rating : | NB |
|------------------------|----|

| Credit Rating | Explanation | Rating Comments |
|---------------|--------------|----------------------------------------------------------------|
| NB | New Business | No recommendation can be done due to business in infancy stage |

| | |
|----------------------------|--------------|
| Status : | New Business |
| Payment Behaviour : | Unknown |
| Litigation : | Clear |

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

| Country Name | Previous Rating (31.12.2017) | Current Rating (01.04.2018) |
|--------------|---------------------------------|--------------------------------|
| Russia | A2 | A2 |

| Risk Category | ECGC Classification |
|----------------------|---------------------|
| Insignificant | A1 |
| Low Risk | A2 |
| Moderately Low Risk | B1 |
| Moderate Risk | B2 |
| Moderately High Risk | C1 |
| High Risk | C2 |
| Very High Risk | D |

RUSSIA - ECONOMIC OVERVIEW

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close to 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

SUMMARY

| | | | | |
|----------------------|---------------------------------------------------------|-----------------------|------------|----------------|
| COMPANY NAME | OOO Vostochnaya Russkaya Kompaniya | | | |
| ADDRESS | Street | Area | Town | PO Box |
| | Urbanskogo | Primorskiy Kray | Artem | 692770 |
| | Street 2, Block A, Office 7 | | | Artem |
| PHONE | Verified Phone: (+7 924) 262 2874 | | | |
| EMAIL/WEBSITE | Email: ander1783@mail.ru / Website: N/A | | | |
| ACTIVITY | NACE 4637 - Wholesale of coffee, tea, cocoa and spices; | | | |
| PRINCIPAL | Andrey Evgenievich Yermakov Managing Director | | | Workforce 5 |
| LEGAL INFO | Date Of Est. | Reg. No. | Legal Form | Status |
| | 22/01/2018 | OGRN 1182536001427 | LLC | Active |
| CAPITAL | CURRENCY | AMOUNT | | |
| | RUBLE (RUB) | 10,000 | | |

IDENTIFICATION

| | | | |
|----------------------------|-------------------------------------------------------------------------------------|---------------------|-------------------|
| CO. NAME | OOO Vostochnaya Russkaya Kompaniya | | |
| ENQUIRED NAME | Eastern Russian Company | | |
| ALSO KNOWN NAME (S) | OOO VRK / LLC Eastern Russian Company | | |
| STREET | Urbanskogo Street 2, Block A, Office 7 | | |
| AREA | Primorskiy Kray | | |
| POSTAL ADDRESS | 692770 Artem | | |
| TOWN | Artem | | |
| COUNTRY | Russia | | |
| PHONE | (+7 924) 262 2874 | | |
| VERIFIED EMAIL | ander1783@mail.ru | | |
| BUSINESS HOURS | DAYS | OFFICE HOURS | BREAK TIME |
| | Mon-Fri | 09:00-18:00 | 13:00-14:00 |
| REGISTERED ADDRESS | Urbanskogo Street 2, Block A, Office 7 Primorskiy Kray 692770 Artem Russia | | |

SENIOR PERSONNEL

| MANAGEMENT | NAME | POSITION |
|-------------------|--------------------------------------------------------------------------------------|-------------------|
| | Andrey Evgenievich Yermakov Nationality: Russian Tax Code: INN 253204232154 | Managing Director |
| WORKFORCE | NO. OF EMPLOYEES | PERIOD |
| | 5 | 08.2018 |

FINANCIAL SUMMARY

| | |
|--------------|-----------------------------------------------------------------------------------------------------|
| NOTES | As the Subject has only recently been established, relevant financial information is not available. |
|--------------|-----------------------------------------------------------------------------------------------------|

LEGAL STATUS

| | | |
|-------------------------------|-------------------------------------------------------------------------------------------------|-----------------------------------------|
| INCORPORATION | 22/01/2018 | |
| REGISTRATION NO. | C.R. NUMBER OGRN 1182536001427 | ISSUED BY Federal Tax Service |
| OTHER REGISTRATION NO. | INN 2502058086 (Tax Code) / KPP 250201001 / OKPO 11504376 (Statistics Code) / OKTMO 05705000001 | |
| AUTHORISED CAPITAL | AMOUNT 10,000 | CURRENCY RUBLE |
| PAID-UP CAPITAL | AMOUNT 10,000 | CURRENCY RUBLE |
| BUSINESS HISTORY | The Company was incorporated in Russia on 22 January 2018. | |
| LEGAL FORM | Limited Liability Company | |
| STATUS | Active | |
| SHAREHOLDERS | NAME | PERCENTAGE |
| | 1. Nikolay Aleksandrovich Ovsyannikov Nationality: Russian Tax Code: INN 253708900072 | 50.00% |
| | 2. Yevgeniy Anatolievich Mamulkin Nationality: Russian Tax Code: INN 253810742010 | 50.00% |

OPERATION

BANKERS

PAO SBERBANK
Lenina Street 15/1
Artem 692778
Primorskiy Kray
Russia
Telephone: (+7 42337) 94439

ACTIVITY CODE (NACE)

* Subject is planning to change its principal banker in near future.
4637 - Wholesale of coffee, tea, cocoa and spices;

LINE OF BUSINESS

Trading as importers and wholesalers of mainly tea products.

IMPORT FROM

India and China.

EXPORT TO

Subject does not export, all sales are domestic.

FACILITIES

Rented office premises located at the heading address.

PAYMENT RECORDS

CREDIT OPINION

NB - New Business less than 24 months old. No trade experience of payments is available.

SPECIAL REMARKS

INTERVIEWED COMMENTS

Andrey Evgenievich Yermakov (Managing Director).
You enquired on: Eastern Russian Company. Please note that this name applies to an English translation of the subject's name. Subject's correct registered name is as per heading.

FOREIGN EXCHANGE RATES

| Currency | Unit | Indian Rupees |
|-----------|------|---------------|
| US Dollar | 1 | INR 70.23 |
| UK Pound | 1 | INR 89.37 |
| Euro | 1 | INR 79.97 |
| RUB | 1 | INR 1.04 |

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

| | |
|----------------------|-----|
| Analysis Done by : | VIV |
| Report Prepared by : | TRU |

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RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|----------------------------------------------------------------|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)