

MIRA INFORM REPORT

Report No. :	524910
Report Date :	18.08.2018

IDENTIFICATION DETAILS

Name :	000 WHITEWOODEXPORT
Registered Office :	Trudovaya Street 3, Flat 14, Vologodskaya Oblast, 160019 Vologda
Country :	Russia
Date of Incorporation :	15.08.2016
Com. Reg. No.:	OGRN 1163525090475
Legal Form :	Limited Liability Company
Line of Business :	Trading as Suppliers of Wood, Lumber and Timber Products.
No. of Employees :	2 (Administrative Staff)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Russia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

RUSSIA - ECONOMIC OVERVIEW

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close to 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

BRIEF SUMMARY

COMPANY NAME OOO WHITEWOODEXPORT

ADDRESS Street Area Town PO Box
Trudovaya Vologodskaya Oblast Vologda 160019
Street 3, Flat Vologda
14

PHONE Verified Phone: (+7 999) 260 9828

EMAIL/WEBSITE Email: whitewoodexport@mail.ru / Website: www.whitewoodexport.ru

ACTIVITY NACE 4613 - Agents involved in the sale of timber and building materials;

PRINCIPAL Natalya Aleksandrovna Andreeva Workforce
Managing Director 2 (Administrative Staff)

LEGAL INFO **Date Of Est.** **Reg. No.** **Legal Form** **Status**
15/08/2016 OGRN LLC Active
1163525090475

CAPITAL **CURRENCY** **AMOUNT**
RUBLE (RUB) 10,000

IDENTIFICATION

CO. NAME OOO WHITEWOODEXPORT

ENQUIRED NAME Whitewood Export LLC

ALSO KNOWN NAME (S) OOO VAITVUDEKSPORT / Whitewood Export LLC

STREET Trudovaya Street 3, Flat 14

AREA Vologodskaya Oblast

POSTAL ADDRESS 160019 Vologda

TOWN Vologda

COUNTRY Russia

PHONE (+7 999) 260 9828 / (+7 8172) 500 506 (out of service)

VERIFIED EMAIL whitewoodexport@mail.ru

WEBSITE www.whitewoodexport.ru

BUSINESS HOURS **DAYS** **OFFICE HOURS** **BREAK TIME**
Mon-Fri 09:00-18:00 13:00-14:00

REGISTERED ADDRESS Trudovaya Street 3, Flat 14
Vologodskaya Oblast
160019 Vologda
Russia

SENIOR PERSONNEL

MANAGEMENT	NAME	POSITION
	Natalya Aleksandrovna Andreeva	Managing Director
	Maksim Lipin	Manager
WORKFORCE	NO. OF EMPLOYEES	PERIOD
	2 (administrative staff)	08.2018

FINANCIAL SUMMARY

NOTES As the Subject has only recently been established, relevant financial information is not available.

LEGAL STATUS

INCORPORATION	15/08/2016	
REGISTRATION NO.	C.R. NUMBER OGRN 1163525090475	ISSUED BY Federal Tax Service
OTHER REGISTRATION NO.	INN 3525383454 (Tax Code) / KPP 352501001 / (Statistics Code) / OKTMO 19701000001	OKPO 4016446
AUTHORISED CAPITAL	AMOUNT 10,000	CURRENCY RUBLE
PAID-UP CAPITAL	AMOUNT 10,000	CURRENCY RUBLE
BUSINESS HISTORY	The Company was incorporated in Russia on 15 August 2016 and started trading in December 2016.	
LEGAL FORM	Limited Liability Company	
STATUS	Active	
SOLE SHAREHOLDER	NAME Natalya Aleksandrovna Andreeva Nationality: Russian Tax Code: INN 352528724005	PERCENTAGE 100.00%

OPERATION

BANKERS Subject declined to name its bankers details.
ACTIVITY CODE (NACE) 4613 - Agents involved in the sale of timber and building materials;

LINE OF BUSINESS	Trading as suppliers of wood, lumber and timber products.
IMPORT FROM	Subject does not import.
EXPORT TO	Subject declined to name its bankers details. * As per feedback posted by subject's former employee at the following link: https://antijob.net/black_list/id114767/
FACILITIES	Subject collects prepayments from customers and mostly does not supply its products. Premises comprising administrative offices located at the heading address.
RELATED COMPANIES	Former Associate OOO Sapfir Plyus Trudovaya Street 3/14 Vologda 160019 Russia Est.: 23/08/2010 Tax Code: INN 3525245373 Sole Shareholder: Natalya Aleksandrovna Andreeva Status: Liquidated Date of Liquidation: 27/12/2017

PAYMENT RECORDS

Unknown

SPECIAL REMARKS

INTERVIEWED COMMENTS	Natalya Aleksandrovna Andreeva (Managing Director). You enquired on: Whitewood Export LLC. Please note that this name applies to an English translation of the subject's name. Subject's correct registered name is as per heading.
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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.23
UK Pound	1	INR 89.37
Euro	1	INR 79.97
RUB	1	INR 1.04

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)