

MIRA INFORM REPORT

Report No. :	525858
Report Date :	18.08.2018

IDENTIFICATION DETAILS

Name :	PKA KLÖCKER GMBH
Registered Office :	Friedrichstr. 2, D 40699 Erkrath
Country :	Germanys
Financials (as on) :	31.12.2017
Year of Establishment :	1978
Com. Reg. No.:	HRB 13926
Legal Form :	Private Limited Company
Line of Business :	<ul style="list-style-type: none"> • Wholesale of Clothing • Wholesale of other equipment and accessories for machinery and technical supplies • Retail sale of footwear
No. of Employees :	13

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

COMPANY NAME AND ADDRESS

PKA KLÖCKER GMBH

Company Status: Active
Friedrichstr. 2
D 40699 Erkrath
Telephone: 0211/242527
Telefax: 0211/9007962
Homepage: www.pka-kloecker.de
E-mail: info@pka-kloecker.de

VAT no.: DE812848731

COMPANY SUMMARY

LEGAL FORM: Private limited company
Date of foundation: 1978
Shareholders' agreement: 17.12.1999
Registered on: 18.01.2000
Commercial Register: Local court 42103 Wuppertal
under: HRB 13926

SHARE CAPITAL

EUR 60,000.00

Shareholder:

Bunzl Holding GmbH
Elbestr. 1-3
D 45768 Marl
Legal form: Private limited company
Share capital: EUR 200,000.00
Share: EUR 60,000.00
Registered on: 07.12.2005
Reg. data: 45879 Gelsenkirchen, HRB 8407
Control and profit transfer agreement

Manager:

Peter Klöcker
D 40699 Erkrath
having sole power of representation
born: 01.10.1950

Profession: Businessman
Marital status: unknown
Manager:
Hans-Georg Wieskus
D 48249 Dülmen
having sole power of representation
born: 18.11.1960
Profession: Businessman
Marital status: married

Further functions/participations of Hans-Georg Wieskus (Manager)

Manager:
Bäumer Betriebshygiene Vertriebsgesellschaft
mbH
Maysweg 11
D 47918 Tönisvorst
Legal form: Private limited company
Share capital: EUR 100,000.00
Registered
on: 23.03.1979
Reg. data: 47798 Krefeld, HRB 9047

Manager:
Bunzl Verpackungen GmbH
Elbestr. 1-3
D 45768 Marl
Legal form: Private limited company
Share capital: EUR 675,000.00
Registered
on: 20.03.2006
Reg. data: 45879 Gelsenkirchen, HRB 8540

Manager:
Inkozell Zellstoff-Vertrieb GmbH
Malteserstr. 139-143
D 12277 Berlin
Legal form: Private limited company
Share capital: EUR 25,564.59
Registered
on: 28.02.1997
Reg. data: 14057 Berlin, HRB 61965 B

Manager:
PROTEMO GmbH
Maysweg 11
D 47918 Tönisvorst
Legal form: Private limited company
Share capital: EUR 30,000.00
Registered
on: 06.04.2004
Reg. data: 47798 Krefeld, HRB 10146

Manager:

Logmed GmbH
Malteserstr. 139-143
D 12277 Berlin
Legal form: Private limited company
Share capital: EUR 25,500.00
Registered
on: 28.12.1999
Reg. data: 14057 Berlin, HRB 73469 B

Manager:

Bunzl Holding GmbH
Elbestr. 1-3
D 45768 Marl
Legal form: Private limited company
Share capital: EUR 200,000.00
Registered
on: 07.12.2005
Reg. data: 45879 Gelsenkirchen, HRB 8407

Manager:

Majestic GmbH
Bahnhofstr. 72
D 27404 Zeven
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 15.06.2009
Reg. data: 21255 Tostedt, HRB 201799

COMPANY HISTORY

Company name and legal form

1978 - 18.01.2000 Peter Klöcker
Friedrichstr. 2
D 40699 Erkrath
Unregistered commercial enterprise

BUSINESS ACTIVITIES

Main industrial sector

46421 Wholesale of clothing
46693 Wholesale of other equipment and accessories for machinery and technical supplies
47721 Retail sale of footwear

FINANCIAL INFORMATION

Payment experience: Regular

Negative information: We have no negative information at hand.

Balance sheet year: 2017

REAL ESTATE

Type of ownership: Tenant
Address: Friedrichstr. 2
D 40699 Erkrath

Land register documents were not available.

BANKERS

COMMERZBANK, 40002 DÜSSELDORF
Sort. code: 30040000
BIC: COBADEDDXXX

FINANCIAL FIGURES

Turnover:	2016	EUR	5,500,000.00
	2017	EUR	5,500,000.00
Ac/ts receivable:		EUR	1,303,818.00
Liabilities:		EUR	620,596.00
Employees:			13

Control and profit transfer agreement to:
Bunzl Holding GmbH
Elbestr. 1-3
D 45768 Marl

BALANCE SHEETS

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Balance sheet ratios 01.01.2017 - 31.12.2017
Equity ratio [%]: 83.40
Liquidity ratio: 10.00

Balance sheet ratios 01.01.2016 - 31.12.2016
Equity ratio [%]: 75.31
Liquidity ratio: 4.26

Balance sheet ratios 01.01.2015 - 31.12.2015
Equity ratio [%]: 71.21
Liquidity ratio: 6.99

Balance sheet ratios 01.01.2014 - 31.12.2014
Equity ratio [%]: 86.70
Liquidity ratio: 2.00
Return on total capital [%]: 18.35

Equity ratio

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

Liquidity ratio

The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower the company's financial dependancy from external creditors.

Return on total capital

The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return on total capital, the more economically does the company work with the invested capital.

Type of balance

sheet: Company balance sheet

Origin of the present

balance sheet: electronic German Federal Gazette

Financial year: 01.01.2017 - 31.12.2017

ASSETS	EUR	4,285,907.14
Fixed assets	EUR	109,793.35
Intangible assets	EUR	63,907.84
Tangible assets	EUR	45,885.51
Current assets	EUR	4,166,923.71
Stocks	EUR	1,917,356.52
Accounts receivable	EUR	1,303,818.26
Liquid means	EUR	945,748.93

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Remaining other assets	EUR	9,190.08
Accruals (assets)	EUR	9,190.08
LIABILITIES	EUR	4,285,907.14
Shareholders' equity	EUR	3,579,576.24
Capital	EUR	60,000.00
Subscribed capital (share capital)	EUR	60,000.00
Balance sheet profit/loss (+/-)	EUR	3,519,576.24
Profit / loss brought forward	EUR	3,519,576.24
Provisions	EUR	85,735.12
Liabilities	EUR	620,595.78

Type of balance

sheet: Company balance sheet

Origin of the present

balance sheet: electronic German Federal Gazette

Financial year: 01.01.2016 - 31.12.2016

ASSETS	EUR	4,750,507.25
Fixed assets	EUR	74,300.00
Intangible assets	EUR	14,542.00
Tangible assets	EUR	59,758.00
Current assets	EUR	4,672,878.79
Stocks	EUR	2,097,873.42
Accounts receivable	EUR	1,963,600.71
Liquid means	EUR	611,404.66
Remaining other assets	EUR	3,328.46
Accruals (assets)	EUR	3,328.46
LIABILITIES	EUR	4,750,507.25
Shareholders' equity	EUR	3,579,576.24
Capital	EUR	60,000.00
Subscribed capital (share capital)	EUR	60,000.00
Balance sheet profit/loss (+/-)	EUR	3,519,576.24
Profit / loss brought forward	EUR	3,519,576.24
Provisions	EUR	98,100.75
Liabilities	EUR	1,072,830.26

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.23
UK Pound	1	INR 89.37
Euro	1	INR 79.97
EUR	1	INR 79.90

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	NIT

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)