

MIRA INFORM REPORT

Report No. :	525821
Report Date :	18.08.2018

IDENTIFICATION DETAILS

Name :	STELLAR PAPER AND BOARD CO. LTD
Registered Office :	13-3120 Rutherford Road Suite #406, Vaughan, Ontario, L4k 0b2
Country :	Canada
Financials (as on) :	2016 [Summarized]
Date of Incorporation :	March, 1997
Legal Form :	Limited Company
Line of Business :	Subject is dedicated to the wholesale of waste paper.
No. of Employees :	5

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES:

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's sixth-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive and highly balanced bilateral trade and investment relationship, with merchandise trade of \$544 billion in 2016, services trade of over \$80 billion, and two-way investment stocks of nearly \$700 billion. Over three-fourths of Canada's exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Since the fall in world oil prices in 2014, Canada has achieved modest economic growth.

Source : CIA

STATUTORY INFORMATION

Legal Name: Stellar Paper and Board Co. Ltd
Trade Names: Stellar Paper and Board Co. Ltd
ID: NA
Date Created: 1997
Date Incorporated: March, 1997
Legal Address: 13-3120 RUTHERFORD ROAD SUITE #406, VAUGHAN, ONTARIO, L4K 0B2 CANADA
Operative Address: 13-3120 RUTHERFORD ROAD SUITE #406, VAUGHAN, ONTARIO, L4K 0B2 CANADA
Telephone: (905) 913-1354
(905) 553 3216
Fax: (905) 553 321
Legal Form: LIMITED COMPANY
Email: -
Registered in: CANADA
Website: The company does not have a website.
Contact: Deepak Khatri – Owner
Staff: 5
Activity: SIC Code 5113, Industrial and Personal Service Paper
NAICS Code 424130, Industrial and Personal Service Paper Merchant Wholesalers

BANKS

The company does not disclose its banking details.

HISTORY

The company was founded in 1997.

PRINCIPAL ACTIVITY

Stellar Paper and Board Co. Ltd is dedicated to the wholesale of waste paper.

Products/Services description: The company offers waste paper and board.
Brands: STELLAR PAPER & BOARD
Sales are: Wholesale
Clients: Lviv Paper Goods And Printing
N R Paper Recycling

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Suppliers:	MULAIKA INTERNATIONAL Hong Rim Co Ltd Guru Traders
Operations area:	National and International
The company imports from	KOREA INDIA
The company exports to	UKRAINE INDIA PAKISTAN
The subject employs	5 employees
Payments:	No complaints

LOCATION

Headquarters :	13-3120 RUTHERFORD ROAD SUITE #406, VAUGHAN, ONTARIO, L4K 0B2 CANADA
Comments on Address:	-
Branches:	No other branches were found.
Related Companies:	No related companies were found.

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange:	NO
Capital:	NA
Shareholders:	The company does not disclose information on shareholders. The following information has been provided by private sources and could not be confirmed: The major holder of this company is: Deepak Khatri
Management:	Deepak Khatri - Owner

FINANCIAL INFORMATION

The company does not make its financial statements public. The following information has been provided by private sources:

USD 2016	
Sales	790.000
Cash flow	Normal

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LEGAL FILINGS

CASES	No records found.
OFAC Sanctions List Search	The company is not listed in the OFAC list.

SUMMARY

Founded in 1997, Stellar Paper & Board Co Ltd is an organization in the Industrial and Personal Service Paper Merchant Wholesalers Industry headquartered in Vaughan, Ontario.

The company has 5 regular employees and generates an estimated \$790.000 USD in annual revenue.

It operates nationally and internationally, mainly exporting to Ukraine, India and Pakistan. It is ACTIVE in business with no negative records.

RISK INFORMATION

DEBTS	Controlled
PAYMENTS	No complaints
CASH FLOW	Normal
STATUS	Active

INTERVIEW

NAME	Deepak Khatri
POSITION	Owner
COMMENTS	He confirmed the name of the company, the address of the headquarters and location and the date of creation of the company. He was reluctant to provide further information.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.23
UK Pound	1	INR 89.37
Euro	1	INR 79.97
CAD	1	INR 53.35

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)