

MIRA INFORM REPORT

Report No. :	524343
Report Date :	18.08.2018

IDENTIFICATION DETAILS

Name :	SVARN TEX PRINTS PRIVATE LIMITED (w.e.f 10.12.2007)
Formerly Known As :	SVARN TELELINKS PRIVATE LIMITED
Registered Office :	34 G, Ashoka Avenue, Sainik Farms, New Delhi – 110062
Tel. No.:	91-129-4294200
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	16.04.2007
CIN No.: [Company Identification No.]	U64204DL2007PTC162072
Capital Investment / Paid-up Capital :	INR 51.410 Million
IEC No.: [Import-Export Code No.]	0507077881
PAN No.: [Permanent Account No.]	AAKCS7660R
GSTN : [Goods & Service Tax Registration No.]	09AAKCS7660R1Z9
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Manufacturer, Exporter and Importer of Printed Fabric, Dyed Fabric. (Confirmed by management) • Subject is engaged in the business of Dyeing and Printing of Fabric. [Registered Activity]

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

No. of Employees :	350 (Approximately)
---------------------------	---------------------

RATING & COMMENTS
(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
------------------------	----------

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Exist
Comments :	<p>Subject was incorporated in the year 2007, the company is engaged in processing of fabrics.</p> <p>For the financials year ended March 2017, the company has reported a decline in its revenue as compared to the previous year but has managed to maintain an average net profit margin of 1.36%.</p> <p>The company possesses fair financial position marked by sufficient net worth base along with moderate debt balance sheet profile.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	ICRA
Rating	Long Term Loans = B+
Rating Explanation	Risk-prone-credit-quality and carries very high credit risk
Date	07.12.2017

Rating Agency Name	ICRA
Rating	Short Term Loans = A4
Rating Explanation	Minimal degree of safety and very high credit risk
Date	07.12.2017

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 18.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Rakesh Kumar
Designation :	Finance Department
Contact No.:	91-129-4294200
Date :	11.08.2018

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LOCATIONS

Registered Office :	34 G, Ashoka Avenue, Sainik Farms, New Delhi – 110062, India
Tel. No.:	Not Available
Fax No.:	Not Available
E-Mail :	finance@svarn.com rakesh@svarn.com
Website :	http://www.svarn.com
Location :	Rented
Locality :	Commercial
Corporate Office :	Plot No 1, Site No. 1, 14/3, Mathura Road, Faridabad – 121003, Haryana, India
Tel. No.:	91-129-4294200
Fax No.:	91-129-4113996
E-Mail :	sales@svarn.com
Factory :	D-25 and 26, Kosi Kotwan Industrial Area, Kosi Kalan, District Mathura–281403, Uttar Pradesh, India

DIRECTORS

AS ON: 31.03.2018

Name :	Mr. Sadhu Ram Gupta	
Designation :	Additional Director	
Address :	House No. 1266, Sector-15, Faridabad - 121007, Haryana, India	
Date of Birth/Age :	26.06.1945	
Qualification :	Graduate	
Date of Appointment :	15.12.2010	
PAN No.:	AAPPG8442B	
DIN No.:	00042352	
Other Directorship :		
CIN/FCRN	Company Name	Begin Date
U32109DL2008PLC173698	SVARN TELECOM LIMITED	06/02/2008
U32109DL2009PTC188400	SVARN INFRATEL PRIVATE LIMITED	02/12/2010
U65923DL2006PTC149161	SADHUSONS INFOTECH PRIVATE LIMITED	25/05/2006
U74899DL1978PLC009164	SADHU FORGING LTD	12/05/2016
Name :	Mr. Vijay Kumar Gupta	
Designation :	Director	
Address :	House No. 1266, Sector-15, Faridabad - 121007, Haryana, India	
Date of Birth/Age :	26.06.1975	
Qualification :	Graduate	
Date of Appointment :	15.12.2007	
PAN No.:	AAPPG8439E	

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

DIN No.:	00044767	
Other Directorship :		
CIN/FCRN	Company Name	Begin Date
U32109DL2008PLC173698	SVARN TELECOM LIMITED	06/02/2008
U32109DL2009PTC188400	SVARN INFRATEL PRIVATE LIMITED	13/03/2009
U65923DL2006PTC149161	SADHUSONS INFOTECH PRIVATE LIMITED	25/05/2006
Name :	Mr. Ajay Kumar Gupta	
Designation :	Director	
Address :	House No. 1266, Sector-15, Faridabad - 121007, Haryana, India	
Date of Birth/Age :	06.02.1976	
Qualification :	MBA	
Date of Appointment :	16.04.2007	
PAN No.:	AAPPG8440D	
DIN No.:	01360804	
Other Directorship :		
CIN/FCRN	Company Name	Begin Date
U32109DL2008PLC173698	SVARN TELECOM LIMITED	06/02/2008
U32109DL2009PTC188400	SVARN INFRATEL PRIVATE LIMITED	13/03/2009

KEY EXECUTIVES

Name :	Mr. Rakesh Kumar
Designation :	Finance Department

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON: 31.03.2017

NOTE: SHAREHOLDERS DETAILS FILE ATTACHED

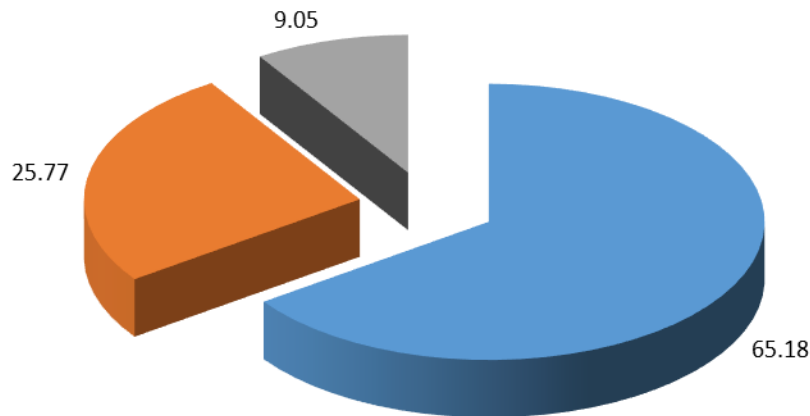
AS ON: 30.09.2017

Equity Share Breakup	Percentage of Holding
Category	
Promoters – Individual/ Hindu Undivided Family – Indian	65.18
Promoters – Body Corporate	25.77
Public/Other than promoters – Individual/ Hindu Undivided Family – Indian	9.05
Total	100.00

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Share holding pattern

- Promoters – Individual/ Hindu Undivided Family – Indian
- Promoters – Body Corporate
- Public/Other than promoters – Individual/ Hindu Undivided Family – Indian



BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> • Manufacturer, Exporter and Importer of Printed Fabric, Dyed Fabric. (Confirmed by management) • Subject is engaged in the business of Dyeing and Printing of Fabric. [Registered Activity] 	
Products :	ITC Code No.	Product Descriptions
	52083300	Dyeing and Printing Of Fabric
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :		
	Products :	Finished Goods
	Countries :	<ul style="list-style-type: none"> • Bangladesh • Hong Kong

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Imports :	Not Available
Terms :	
Selling :	Cheque and Other [NEFT and RTGS]
Purchasing :	Cheque and Other [NEFT and RTGS]

PRODUCTION STATUS: NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	End Users	
	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
Remark	--	
No. of Employees :	350 (Approximately)	
Bankers :	Bank Name:	State Bank of Patiala
	Branch:	MID Corporate Branch, Shubham complex, Neelam Bata Road, NIT, Faridabad – 121002, Haryana, India
	Person Name (with Designation):	--
	Contact Number:	91-129-2242438 [Number is ringing]
	Name of Account Holder:	--
	Account Number:	--
	Account Since (Date/ Year of A/c Opening):	--
	Average Balance Maintained	--

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	(Optional):		
	Credit Facilities Enjoyed (CC/OD/Term Loan):	--	
	Account Operation:	--	
	Remarks:	--	
Facilities :	SECURED LOANS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
	LONG-TERM BORROWINGS		
	Term loans from banks	63.491	38.496
	SHORT TERM BORROWINGS		
	Working capital loans from banks	122.370	134.011
	Total	185.861	172.507

Auditors :	
Name :	Sensons Chartered Accountant
Address :	667, Sector 28, Faridabad – 121003, Haryana, India
PAN No.:	AADFS6389K
Memberships :	Not Available
Collaborators :	Not Available
Enterprises over which key Management Persons or their Relative having Significant influence:	<ul style="list-style-type: none"> • Svarn Telecom • Svarn Telecom Limited • Svarn Infratel Private Limited • Sadhusons Infotech Private Limited

CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
7000000	Equity Shares	INR 10/- each	INR 70.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
5141000	Equity Shares	INR 10/- each	INR 51.410 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	51.410	47.300	47.300
(b) Reserves & Surplus	83.437	68.797	49.372
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	134.847	116.097	96.672
(3) Non-Current Liabilities			
(a) Long-term borrowings	116.034	91.507	101.501
(b) Deferred tax liabilities (Net)	23.936	26.804	25.660
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	139.970	118.311	127.161
(4) Current Liabilities			
(a) Short term borrowings	122.370	134.011	110.044
(b) Trade payables	133.442	126.246	135.909
(c) Other current liabilities	39.254	23.136	23.946
(d) Short-term provisions	5.202	4.803	3.399
Total Current Liabilities (4)	300.268	288.196	273.298
TOTAL	575.085	522.604	497.131
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	202.902	211.051	208.046
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	17.480	8.852	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	5.140	4.481	2.871
(e) Other Non-current assets	13.880	9.704	6.628
Total Non-Current Assets	239.402	234.088	217.545

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	184.648	118.854	139.419
(c) Trade receivables	128.051	145.199	115.912
(d) Cash and cash equivalents	1.514	8.667	5.134
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	21.470	15.796	19.121
Total Current Assets	335.683	288.516	279.586
TOTAL	575.085	522.604	497.131

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from Operations	650.206	924.261	697.898
	Other Income	8.867	5.529	3.729
	TOTAL	659.073	929.790	701.627
Less	EXPENSES			
	Cost of Materials Consumed	415.485	513.845	333.677
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(72.668)	39.573	31.651
	Employees benefits expense	61.140	52.901	44.585
	Other expenses	197.291	249.856	227.852
	Preliminary Expenses written off	0.000	0.000	0.020
	TOTAL	601.248	856.175	637.785
	PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	57.825	73.615	63.842
Less	FINANCIAL EXPENSES	32.187	34.361	30.358
	PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	25.638	39.254	33.484
Less/ Add	DEPRECIATION/ AMORTISATION	19.692	18.678	18.008
	PROFIT/ (LOSS) BEFORE TAX	5.946	20.576	15.476
Less	TAX	(2.868)	1.143	(1.145)
	PROFIT/ (LOSS) AFTER TAX	8.814	19.433	16.621

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	Earnings/ (Loss) Per Share (INR)	1.71	4.11	3.51

PARTICULARS			31.03.2018
Sales Turnover (Approximately)			490.000
			[Due to market fluctuation]

The above information has been parted by Mr. Rakesh Kumar [Finance Manager]

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	77.179
Net Cash flow from (used in) Operations	18.321	56.558	77.168
Net cash flows from (used in) operating activities	18.171	56.550	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	71.88	57.34	60.62
Account Receivables Turnover (Income / Sundry Debtors)	5.08	6.37	6.02
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	117.23	89.68	148.67
Inventory Turnover (Operating Income / Inventories)	0.31	0.62	0.46
Asset Turnover (Operating Income / Net Fixed Assets)	0.26	0.33	0.31

LEVERAGE RATIOS

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio <i>((Borrowing + Current Liabilities) / Total Assets)</i>	0.72	0.73	0.75
Debt Equity Ratio <i>(Total Liability / Networth)</i>	1.77	1.94	2.19
Current Liabilities to Network <i>(Current Liabilities / Net Worth)</i>	2.23	2.48	2.83
Fixed Assets to Network <i>(Net Fixed Assets / Networth)</i>	1.63	1.89	2.15
Interest Coverage Ratio <i>(PBIT / Financial Charges)</i>	1.80	2.14	2.10

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin <i>((PAT / Sales) * 100)</i>	%	1.36	2.10	2.38
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%	1.53	3.72	3.34
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%	6.54	16.74	17.19

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio <i>(Current Assets / Current Liabilities)</i>	1.12	1.00	1.02
Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>	0.50	0.59	0.51
G-Score Ratio Financial <i>(Networth / Total Assets)</i>	0.23	0.22	0.19
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>	4.64	4.77	4.47
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>	1.12	1.00	1.02

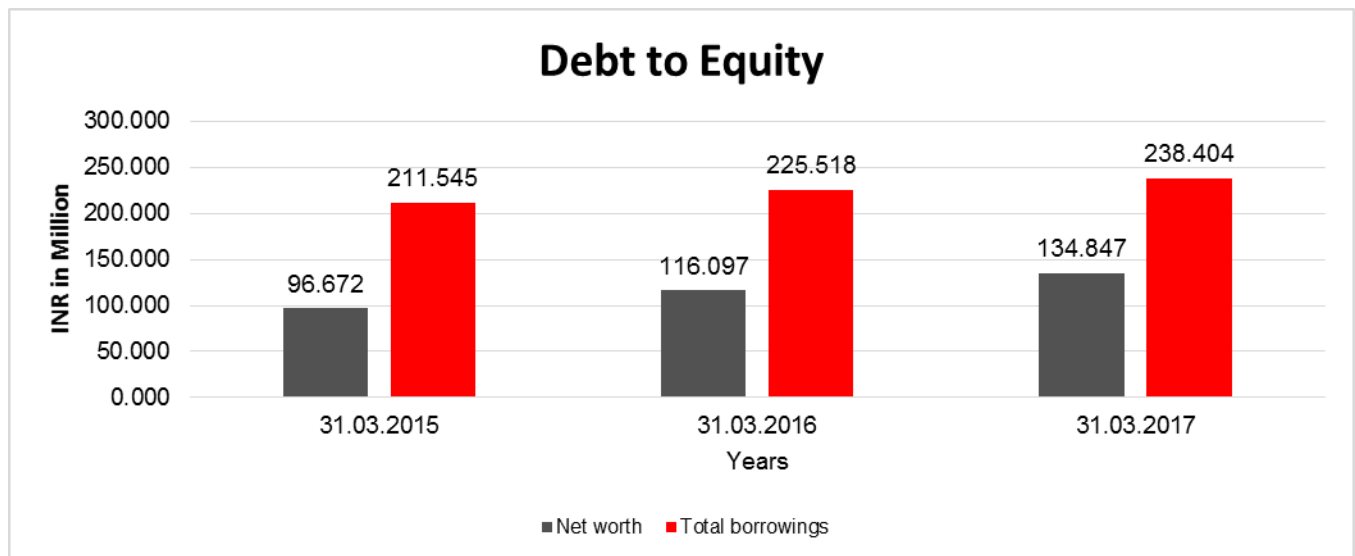
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

FINANCIAL ANALYSIS
[all figures are in INR Million]

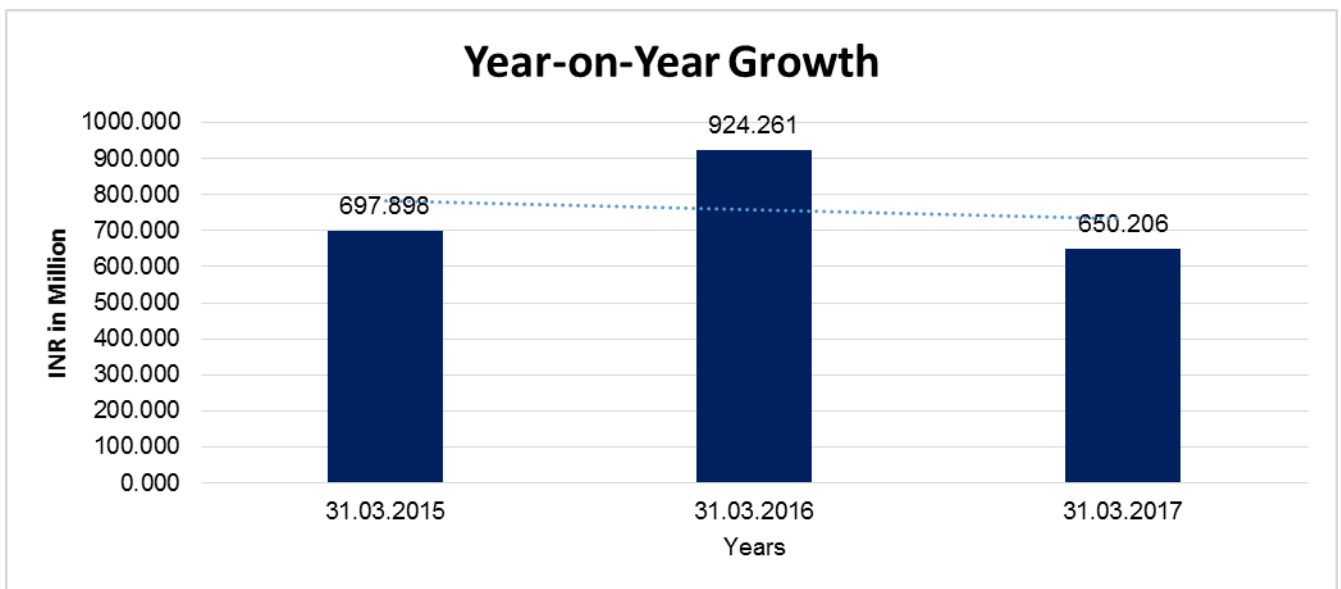
DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	47.300	47.300	51.410
Reserves & Surplus	49.372	68.797	83.437
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	96.672	116.097	134.847
long-term borrowings	101.501	91.507	116.034
Short term borrowings	110.044	134.011	122.370
Total borrowings	211.545	225.518	238.404
Debt/Equity ratio	2.188	1.942	1.768



YEAR-ON-YEAR GROWTH

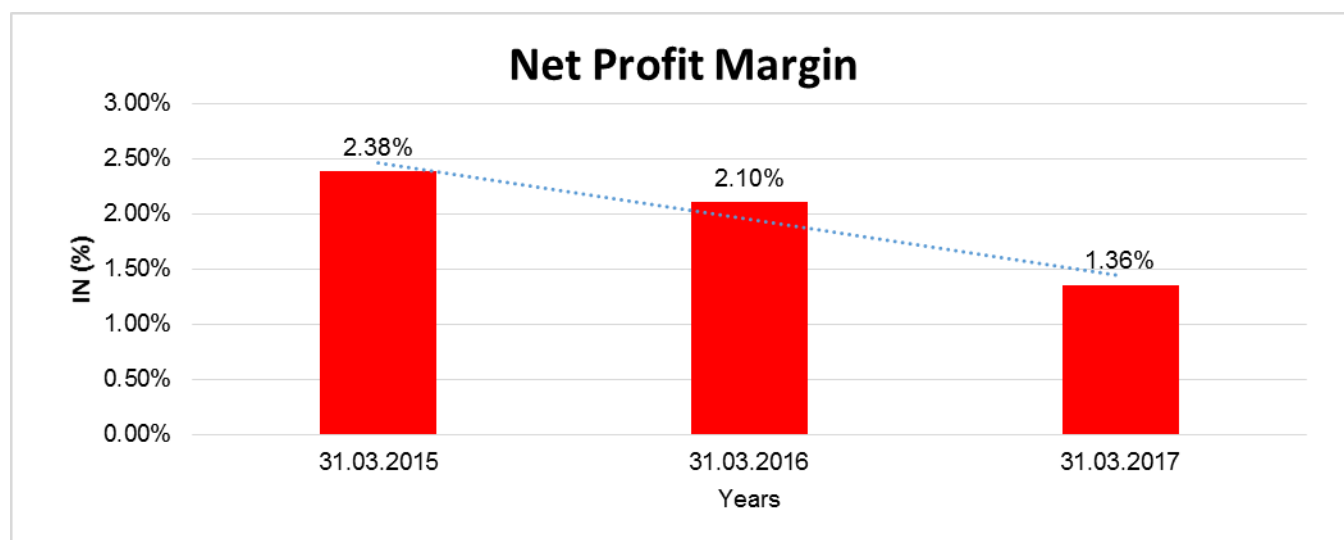
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	697.898	924.261	650.206
		32.435	(29.651)



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	697.898	924.261	650.206
Profit/ (Loss)	16.621	19.433	8.814
	2.38%	2.10%	1.36%



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LEGAL CASES

District and Sessions Judge, Central, THC

CASE DETAILS

Case Type: CS DJ

Filing Number: 293/2018 Filing Date: 10-01-2018

Registration Number: 144/2018 Registration Date: 11-01-2018

CNR Number: DLCT01-000519-2018

CASE STATUS

First Hearing Date: 11th January 2018

Next Hearing Date: 21st May 2018

Stage of Case: Misc. cases/purpose

Court Number and Judge: 605-Additional District Judge

PETITIONER AND ADVOCATE

1) ABC COLOURCHEM PVT LTD

Advocate- AJAY KUMAR CHOPRA

RESPONDENT AND ADVOCATE

1) SVARN TEX PRINTS PVT LTD

ACTS

Under Act(s)	Under Section(s)
Recovery of Money	151

HISTORY OF CASE HEARING

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
144/2018	Additional District Judge	11-01-2018	19-04-2018	Misc. cases/purpose
144/2018	Additional District Judge	19-04-2018	21-05-2018	Misc. cases/purpose

INTERIM ORDERS

Order Number	Order Date	Order Details
1	11-01-2018	COPY OF ORDER
2	11-01-2018	COPY OF ORDER
3	19-04-2018	COPY OF ORDER

LOCAL AGENCY FURTHER INFORMATION

Sr.	Check list by info agents	Available in Report
-----	---------------------------	---------------------

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

No.		(Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

CHARGES REGISTERED								
SN	SR	CHAR	CHAR	DATE	DATE	DATE	AMOUNT	ADDRESS

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

O	N	GE ID	GE HOLDE R NAME	OF CREATI ON	OF MODIFIC ATION	OF SATISF ACTION		
1	C5 471 707 9	105714 90	STATE BANK OF PATIAL A	20/05/20 15	-	-	530000.0	MID CORPORA TE BRANCH, SHUBHAM COMPLEX , NEELAM BATA ROAD, NITFARID ABADHR1 21002IN
2	C5 471 573 5	105714 88	STATE BANK OF PATIAL A	30/04/20 15	-	-	400000.0	MID CORPORA TE BRANCH, SHUBHAM COMPLEX , NEELAM BATA ROAD, NITFARID ABADHR1 21002IN
3	B7 699 531 5	104293 47	STATE BANK OF PATIAL A	20/05/20 13	20/05/20 13	-	137500000.0	MID CORPORA TE BRANCH, SHUBHAM COMPLEX , NEELAM BATA ROAD, NITFARID ABADHR1 21002IN
4	B3 923 102 2	102779 54	STATE BANK OF PATIAL A	22/03/20 11	19/04/20 12	-	295000000.0	MID CORPORA TE BRANCH, SHUBHAM COMPLEX

								, NEELAM BATA ROAD, NITFARID ABADHR1 21002IN
5	A7 550 661 8	101191 03	STATE BANK OF PATIAL A	14/08/20 08	17/12/20 09	-	60000000.0	COMMER CIAL BRANCH, OM SHUBHAM TOWER, 69-70-71, NEELAM BATA ROADFAR IDABADH R121001IN
6	G8 217 865 8	101191 04	STATE BANK OF INDIA	14/08/20 08	09/03/20 18	-	244300000.0	COMMER CIAL BRANCH, OM SHUBHAM TOWER69 -70-71, NEELAM BATA ROAD,FA RIDABAD HR121001I N

UNSECURED LOANS

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
LONG-TERM BORROWINGS		
Loans and advances from related parties	52.543	53.011
Total	52.543	53.011

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

COMPANY'S PERFORMANCE AND OPERATIONS

The overall performance of the company has been remarkable during the financial year under review and the company has recorded a good growth in the turnover and profitability, despite various challenges and obstacles.

FUTURE PROSPECTS

The company has neither invited, accepted and nor renewed any deposits during the period.

FIXED ASSETS:

- Leasehold Land
- Factory
- Plant and Machinery
- Electrical Installation
- Lab Testing Equipment
- Office Equipment
- Vehicles
- Computers
- Furniture and Fixture
- Fire Extinguisher
- Pattern and Dies
- Generator

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.23
UK Pound	1	INR 89.37
Euro	1	INR 79.97

INFORMATION DETAILS

Information Gathered by :	KAM
Analysis Done by :	NYT
Report Prepared by :	RUP

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.