

## MIRA INFORM REPORT

Report No. :	525364
Report Date :	20.08.2018

### IDENTIFICATION DETAILS

Name :	DOMINION COLOUR CORPORATION
Registered Office :	515, Consumers Road 7th Floor, North York On, M2J4Z2
Country :	Canada
Financials (as on) :	2017 [Summarized]
Date of Incorporation :	1946
Legal Form :	Joint stock company or company
Line of Business :	Subject develops, manufactures, and supplies inorganic and organic color pigments, pigment preparations, and dispersions to customers in plastics, coatings, printing ink, and paper industries worldwide.
No. of Employees :	300

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	--

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**CANADA - ECONOMIC OVERVIEW**

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

## **STATUTORY INFORMATION**

<b>Legal Name</b>	CORPORATION DE COULEUR DOMINION (French version) DOMINION COLOUR CORPORATION (English version)
<b>Trade Name</b>	DOMINION COLOUR CORPORATION
<b>ID</b>	ID
<b>ID Details</b>	1148290886
<b>Creation Date</b>	1946
<b>Incorporation Date</b>	1999-01-07
<b>Legal Address</b>	515, CONSUMERS ROAD 7TH FLOOR NORTH YORK ON M2J4Z2
<b>Operative Address</b>	515 Consumers Road Suite 700 Toronto, ON M2J 4Z2 Canada
<b>Telephone</b>	416-791-4200
<b>Fax</b>	416-497-5198
<b>Legal Form</b>	Joint stock company or company
<b>E-Mail</b>	pholder@Dominioncolour.com
<b>Registered In</b>	QUEBEC
<b>Website</b>	www.dominioncolour.com
<b>Contact</b>	KLEIN, MICHAEL, President
<b>Staff</b>	300
<b>Activity</b>	SIC Code: 2816, Inorganic Pigments NAICS Code: 325131, Inorganic Dye and Pigment Manufacturing

## **BANKS**

<b>Name of Bank</b>	<b>Reported Amount</b>
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There are no informed banks

**Description**

The company does not disclose its banking details.

## **HISTORY**

**History**

The company was founded in 1946 and is based in Toronto, Canada.

**Key Developments**

**Dominion Colour Corporation Merges with LANSCO Colors to Form Global Leader in Pigment Market**

**Apr 10 18**

H.I.G. Capital, LLC announced that its portfolio company, Dominion Colour Corporation, has merged with LANSCO Colors to form a global leader in the pigment market. The combination of DCC and LANSCO will bring together the strength of both companies, significantly benefitting pigment-consuming customers by offering a broad portfolio of color pigments and technical expertise locally to every corner of the globe. Strategically, the merger of these two businesses will strengthen the combined entity's geographic presence, particularly in North America and Europe creating a complete, service oriented provider of high performance pigments and dispersions to the coatings, plastics and inks industries.

**Dominion Colour Corporation Announces Executive Changes**

**Oct 5 16**

H.I.G. Capital announced that it has acquired Dominion Colour Corporation. Michael Klein and Jack Nelligan, who have been chief executive officer and chief financial officer, respectively, will remain as minority shareholders and will provide consultancy support for a transitional period. Mark Vincent, who was executive vice President, will lead the company as its new chief executive officer.

**H.I.G. Plans To Work With Dominion For Future Acquisition**

**Oct 5 16**

H.I.G. Capital, LLC announced the completion of acquisition of Dominion Colour Corporation and said that it will work with Dominion for acquisitions. "We plan to work with the team to further expand the product portfolio both organically and through acquisitions, creating the most complete set of high performance

**Parent Company**

pigment solutions in the market to meet the needs of DCC's large and growing customer base," said Keval Patel, Managing Director at H.I.G. Capital. Dominion Colour Corporation was formerly a subsidiary of Kikuchi Color & Chemicals Corp. As of April 10, 2018, Dominion Colour Corporation operates as a subsidiary of:  
**LANSCO COLORS**  
1 Blue Hill Plaza  
11th Floor  
PO Box 1685  
Pearl River, NY 10965  
United States

**PRINCIPAL ACTIVITY**

**General Description**

Dominion Colour Corporation develops, manufactures, and supplies inorganic and organic color pigments, pigment preparations, and dispersions to customers in plastics, coatings, printing ink, and paper industries worldwide.

**Service/Product Description**

Its pigments and dispersions are used in architectural and industrial liquid coatings, including automotive and coil, as well as powder coatings; and aqueous and solvent based inks for packaging and ink jet applications. The company also offers pigments for polyolefin; PVC and engineering resins for molding that comprises injecting and blow, as well as for film and fiber; and pigments, dispersions, and concentrates for general industrial coating and specialty plastic applications.

**Sales**

Wholesale

**Operations Area**

National and International

**Imports From**

CHINA, JAPAN, NETHERLANDS

**Export To**

INDIA, AUSTRALIA, THAILAND, TAIWAN, MEXICO

**Employees**

300 EMPLOYEES

**Payments with Suppliers**

No complaints

**BRANDS**

**Brand**

**Comments**

Dominion Colour -

**CLIENTS**

Name of Client	Country	Comments
Atul Limited	INDIA	-
Axieo Operations (Au) Pty Ltd.	AUSTRALIA	-
Colossal International Co Ltd	THAILAND	-
RICH SPLENDOR INTERNATIONAL CO., LTD.	TAIWAN	-
Quimica Rana De Monterrey Sa De Cv	MEXICO	-
<b>Comments</b>		-

**SUPPLIERS**

Supplier Name	Country	Comments
Unique Chemical Limited	CHINA	-
Shikizai Chemical Co., Ltd.	JAPAN	-
Dominion Colour Corporation C/O Dcc	NETHERLANDS	-
<b>Comments</b>		-

**LOCATION**

**Headquarters** 515 Consumers Road Suite 700 Toronto, ON M2J 4Z2  
Canada

**Branches** Dominion Colour Corporation  
199 New Toronto St Etobicoke, ON, M8V 3X4 Canada

Dominion Colour Corporation  
445 Finley Ave Ajax, ON, L1S 2E2 Canada

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## **GROUP STRUCTURE AND SUBSIDIARY COMPANIES**

<b>Listed at the stock exchange</b>	NO
<b>Capital</b>	NA
<b>Shareholders (%)</b>	Dominion Colour Corporation was formerly a subsidiary of Kikuchi Color & Chemicals Corp.
<b>Management</b>	As of April 10, 2018, Dominion Colour Corporation operates as a subsidiary of: LANSCO COLORS 1 Blue Hill Plaza 11th Floor PO Box 1685 Pearl River, NY 10965 United States KLEIN, MICHAEL, President COX, JEFF, Vice-President NELLIGAN, JACK, Secretary
<b>Subsidiary Companies</b>	Dominion Colour (Europe) Ltd Suite 9a, St Anns House Alderley Road Wilmslow Cheshire SK9 1HG United Kingdom
<b>Related Companies</b>	Will & Co B.V. Dellaertlaan 24 – 1171 HG Badhoevedorp – The Netherlands, P.O. Box 46, 11 70AA Badhoevedorp, Netherlands  N. Krallis S.A. 55-59 Deligiorgi St. P.O. Box 3137 10210 ATHENS Greece  Garzanti Specialties S.P.A. Via Enrico Tazzoli, 6 - 20154 Milano Italy  Solvachem Polska s.p. z.o.o. Ul. Pilsudskiego 74, 50-020 Wroclaw, Poland  DKSH Portugal, Unipessoal, Lda. Praceta D. Nuno Alveres Pereira, Nr 20 - 1er Sala AZ 4450-219 Matosinhos, Portugal

## **FINANCIAL INFORMATION**

<b>General Description</b>	The company does not make its financial statements public. The following information has been provided by private sources:
<b>Year/Currency</b>	USD 2017
<b>Sales</b>	65.000.000
<b>Money Flow</b>	Normal
<b>IMPORT FOB DOLLAR</b>	
<b>Year</b>	<b>Amount</b>
There are not Import Fob Dollar informed	
<b>EXPORT FOB DOLLAR</b>	
<b>Year</b>	<b>Amount</b>
There are not Export Fob Dollar informed	

## **LEGAL FILINGS**

<b>Lawsuits</b>	<p>Twyne v. Dominion Colour Corporation, 2013 HRTO 1769 (CanLII) — 2013-10-18  Human Rights Tribunal of Ontario — Ontario grievance — allegations — series of incidents — discipline — written warning</p> <p>Dominion Colour Corporation v Teamsters, Local Union 1979, 2012 CanLII 97638 (ON LA) — 2012-02-07  Labour Arbitration Awards — Ontario colourmaker — collective agreement — permanent vacancy — posting — employer</p> <p>Dominion Colour Corporation v. Teamsters Chemical, Energy and Allied Workers, Local 1880, 2002 CanLII 45688 (ON LA) — 2002-06-27  Labour Arbitration Awards — Ontario familiarization period — job — bumping — employee — operator</p> <p>International Brotherhood of Teamsters, Chauffeurs,</p>
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**Trademarks**

Warehousing, Local 1979 v Dominion Colour Corporation, 2017 CanLII 56904 (ON LA) — 2017-08-31  
Labour Arbitration Awards — Ontario grievor — vacation pay — weeks — earnings — template

Dominion Colour Corporation v Teamsters Local Union 1979, Chemical, Energy and Allied Workers, 2013 CanLII 74465 (ON LA) — 2013-11-20  
Labour Arbitration Awards — Ontario anniversary date — vacation pay — grievor — lump — weeks  
DCC JET  
Colorants for use in the manufacture of printing ink  
Owned by: DOMINION COLOUR CORPORATION  
Serial Number: 78351058

DCC  
Consulting services in the field of the engineering of paints, architectural coatings, industrial coatings and digital inks...  
Owned by: DOMINION COLOUR CORPORATION  
Serial Number: 85486243

DCC  
Consulting services in the field of the engineering of paints, architectural coatings, industrial coatings and digital inks...  
Owned by: DOMINION COLOUR CORPORATION  
Serial Number: 85486236

DYECOM  
Pigments, not including coal-tar dyes, colors and intermediates.  
Owned by: Dominion Colour Corporation  
Serial Number: 79008801

OUM  
Colour pigments; pigment preparations and dispersions for use in manufacturing and the visual arts; pigments for colouring...  
Owned by: Dominion Colour Corporation  
Serial Number: 87565900  
Water-insoluble yellow monoazo pigment  
Patent number: 6150509  
Abstract: A water-insoluble yellow monoazo pigment has the following formula (I): ##STR1##  
Type: Grant

**Patents Registered**

Filed: November 12, 1999  
Date of Patent: November 21, 2000  
Assignee: Dominion Colour Corporation  
Inventors: Alan Gray, Henry Lui, Dorothy-Grace Manarang

Heat stable orange laked monoazo pigment  
Patent number: 6387170  
Abstract: An orange laked monoazo pigment has the following formula (I): wherein M is an alkaline metal selected from the group consisting of calcium, barium, strontium, magnesium and manganese.

Type: Grant  
Filed: August 28, 2000  
Date of Patent: May 14, 2002  
Assignee: Dominion Colour Corporation  
Inventors: Alan Gray, Henry Lui, Dorothy-Grace Manarang-Pena

Water-insoluble violet benzimidazolone monoazo pigments  
Patent number: 6706864  
Abstract: Water-insoluble violet benzimidazolone monoazo pigments of the formula: wherein R1, R2 and R3 each represent hydrogen, chlorine, bromine, methyl, methoxy, ethoxy, nitro or a group of the formula — COOR with R being hydrogen, methyl or ethyl, and R4 represents hydrogen, chlorine, bromine, methyl, methoxy, ethoxy or nitro group. Due to the presence of two 5-membered heterocyclic rings in the molecule, these pigments display very high thermoresistance and excellent fastness to migration.

Type: Grant  
Filed: February 20, 2003  
Date of Patent: March 16, 2004  
Assignee: Dominion Colour Corporation  
Inventors: Mark J. Vincent, Helen Skelton, Jaroslav Slupecky, Justin Yee  
No records found.

#### Renewals

#### OFAC Sanctions List Search

The company is not listed in the OFAC Sanctions List.

## **SUMMARY**

#### Summary

Founded in 1946, Dominion Colour Corporation is an organization in the Inorganic Dye and Pigment

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Manufacturing Industry headquartered in Toronto, Canada. The company has 300 regular employees and generates an estimated \$65 million USD in annual revenue. It operates nationally and internationally, mainly exporting to INDIA, AUSTRALIA, THAILAND, TAIWAN and MEXICO. It is ACTIVE in business with no negative records.

## ***RISK INFORMATION***

Debts	Controlled
Payments	No complaints
Cash Flow	Normal
State	Active

## ***INTERVIEW***

First Name	Bonnie
Position	-
Comments	She confirmed the name of the company, the address of the headquarters and location, the date of creation of the company, the company's website and email, the number of employees and the name of the Chief Executive Officer.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.23
UK Pound	1	INR 89.37
Euro	1	INR 79.97
CAD	1	INR 53.41

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	NIS
Report Prepared by :	SYL

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)