

## MIRA INFORM REPORT

Report No. :	525785
Report Date :	20.08.2018

### IDENTIFICATION DETAILS

Name :	G K FOUNDERS PRIVATE LIMITED
Registered Office :	C-407, Jyoti Plaza, Above Om Sai Tata Motors, Opposite Anandvan Ashram, S. V. Road, Kandivali (West), Mumbai – 400067, Maharashtra
Tel. No.:	91-22-28634546 / 47
Country :	India
Financials (as on) :	31.03.2018 [Provisional]
Date of Incorporation :	11.10.1988
CIN No.: [Company Identification No.]	U27310MH1988PTC049143
Capital Investment / Paid-up Capital :	INR 24.000 Million
IEC No.: [Import-Export Code No.]	0301067945
PAN No.: [Permanent Account No.]	AAACG4385R
GSTN : [Goods & Service Tax Registration No.]	27AAACG4385R1ZX
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer and Supplier of Aluminum Ingots. [Registered Activity and also Confirmed by Management]
No. of Employees :	39 (Approximately)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	<b>A</b>
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<b>Credit Rating</b>	<b>Explanation</b>	<b>Rating Comments</b>
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum credit limit:</b>	USD 709000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually Correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1988 having satisfactory track record. It is engaged in manufacturing of aluminium ingots.</p> <p>As per the available financials of 2017, the company has achieved decent growth of 27.97% in its revenue as compared to its previous year along with improved profitability margin during the year.</p> <p>Further, as per provisional figures of March 2018, the company has earned a revenue of INR 1,661.36 million and has clocked a net profit margin of 1.52% during the year.</p> <p>Rating takes into consideration, the healthy financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>Rating continues to derive strength from its long and established track record of its business operation and well experienced management team.</p> <p>Rating also considers positive feedback received from its customer (Endurance Technologies Limited and Unique Shell Mould India Private Limited) for good product quality and delivery behaviour as well as from its Banker (Canara Bank) for satisfactory banking transactions.</p> <p>However, these rating strengths is partially offset by the highly competitive nature of its trending business, putting further pressure on profitability.</p> <p>Payments seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 20.08.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Ms. Shruti
<b>Designation :</b>	Senior Accountant
<b>Contact No.:</b>	91-22-28634546
<b>Date :</b>	18.08.2018

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**LOCATIONS**

<b>Registered Office :</b>	C-407, Jyoti Plaza, Above Om Sai Tata Motors, Opposite Anandvan Ashram, S. V. Road, Kandivali (West), Mumbai – 400067, Maharashtra, India
<b>Tel. No.:</b>	91-22-28634546 / 47/ 32569042
<b>Mobile No.:</b>	91-9594749999 [Mr. Rajesh Jain]
<b>Fax No.:</b>	91-22-28614547
<b>E-Mail :</b>	<a href="mailto:gkplmumbai@gmail.com">gkplmumbai@gmail.com</a> <a href="mailto:phdave.co@gmail.com">phdave.co@gmail.com</a>
<b>Website:</b>	<a href="https://gkfounders.com">https://gkfounders.com</a>
<b>Area :</b>	500 Sq. Ft.
<b>Location :</b>	Owned
<b>Locality:</b>	Commercial
<b>Corporate/ Head Office:</b>	B/201-202, Jyoti Plaza, Opposite Anandvan Ashram, S.V. Road, Kandivali - West, Mumbai - 400067, Maharashtra, India.
<b>Factory/ Site Office:</b>	Survey 252, Part No. 253 and 322, Khaniwali Kanchan Road, Palsai Patha, Village-Ambiste Khurdh, Taluka Wada, District Thane-421320, Maharashtra, India
<b>Tel. No.:</b>	91-22-28614546/ 47/ 32569042
<b>Fax No.:</b>	91-22-28614546
<b>Branch Office:</b>	Survey No. 331/ 2, Plot 5-B, Tipco Road, Masat, Silvassa-396230, Dadra and Nagar Haveli (U.T), India
<b>Area :</b>	9310 Sq. Ft.
<b>Location :</b>	Owned

**DIRECTORS**

**AS ON: 31.03.2018**

<b>Name :</b>	Mr. Sohanlal Ghevarchand Ranka
<b>Designation :</b>	Director
<b>Address :</b>	C-203, Hulasbasti Garden, Mahavir Nagar, Near Dutt Mandir, Kandivali (West), Mumbai-400067, Maharashtra, India
<b>Date of Birth/Age :</b>	02.09.1954
<b>Qualification :</b>	B. Com
<b>Experience :</b>	45 Years
<b>Date of Appointment :</b>	11.10.1988
<b>PAN No.:</b>	AABPR0160K
<b>Aadhar No.:</b>	879196012243
<b>DIN No.:</b>	00216297
<b>Name :</b>	Mr. Parvesh Sohanlal Ranka
<b>Designation :</b>	Director
<b>Address :</b>	C-203, Hulasbasti Garden, Mahavir Nagar, Near Dutt Mandir, Kandivali (West), Mumbai-400067, Maharashtra, India
<b>Date of Birth/Age :</b>	12.12.1979
<b>Qualification :</b>	B. Com
<b>Experience :</b>	15 Years
<b>Date of Appointment :</b>	20.03.2008
<b>PAN No.:</b>	AGHPR6075P
<b>Aadhar No.:</b>	560498601420
<b>DIN No.:</b>	01712562

**KEY EXECUTIVES**

<b>Name :</b>	Ms. Shruti
<b>Designation :</b>	Senior Accountant

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON: 31.03.2017**

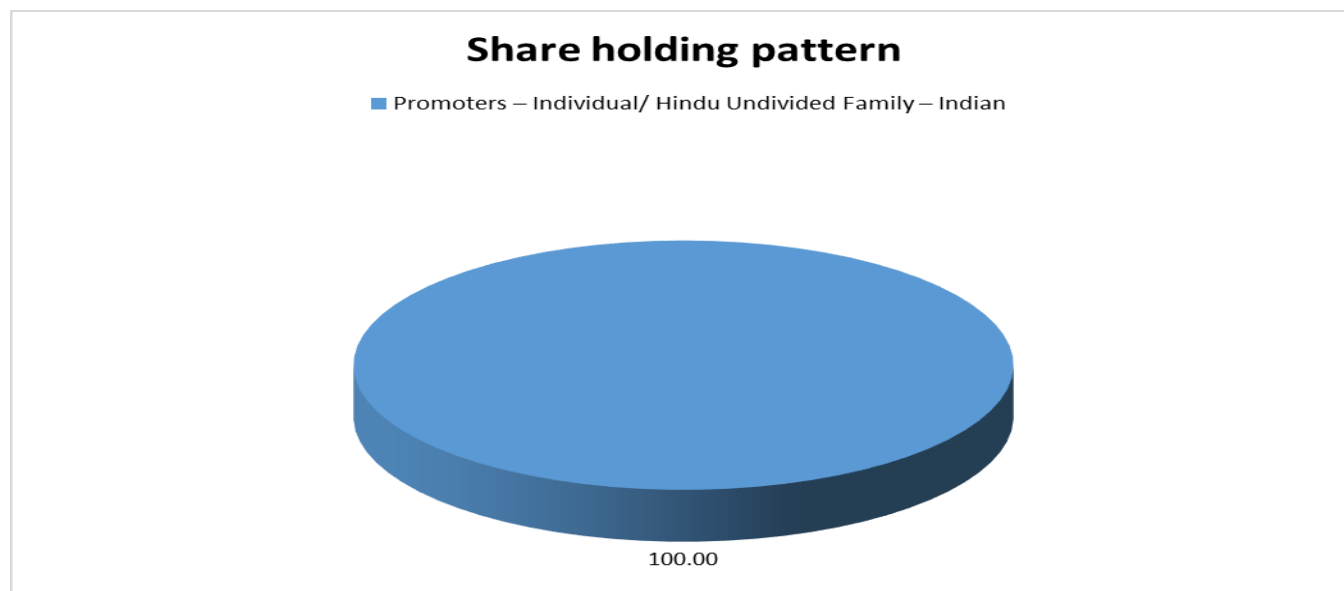
<b>Names of Shareholders</b>	<b>No. of Shares</b>	<b>Percentage of Holding</b>
Sohan Ghevarchand Ranka	141355	58.90
Mahesh Sohanlal Ranka	9004	3.75
Pooja Parvesh Ranka	5000	2.08
Shantidevi Sohan Ranka	75391	31.41

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Parvesh Sohan Ranka	5250	2.19
Anjana Rahul Ranka	4000	1.67
<b>Total</b>	<b>240000</b>	<b>100.00</b>

**AS ON: 29.09.2017**

Equity Share Breakup	Percentage of Holding
<b>Category</b>	
Promoters – Individual/ Hindu Undivided Family – Indian	100.00
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturer and Supplier of Aluminum Ingots. [Registered Activity and also Confirmed by Management]	
<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	76011010	Aluminum Ingots

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<b>Brand Names :</b>	Not Available
<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	Not Available
<b>Imports :</b>	
<b>Products :</b>	Aluminum Ingots Scrap
<b>Countries :</b>	<ul style="list-style-type: none"> <li>• USA</li> <li>• European Countries</li> <li>• Australia</li> <li>• Middle East Countries, etc.</li> </ul>
<b>Terms :</b>	
<b>Selling :</b>	L/C and Credit [30 Days]
<b>Purchasing :</b>	L/C and Credit [30 Days]

**PRODUCTION STATUS (AS ON 31.03.2017)**

Particulars	Installed Capacity	Actual Production
Aluminum Ingots	15000 MTPA	90%

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Indicaa Group Limited, Dubai
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
	<ul style="list-style-type: none"> <li>• The Remet Co. Limited, London</li> <li>• SIMS Metal Management Asia Limited, Hong Kong</li> <li>• One Steel Recycling Hong Kong Limited, Hong Kong</li> <li>• Mauli Metal Ind. Private Limited</li> </ul>	
<b>Customers :</b>	Wholesaler, Retailers, and End Users	
	<ul style="list-style-type: none"> <li>• Crompton Greaves Limited</li> <li>• Unique Shell Mould (I) Private Limited</li> <li>• Dekson Castings Limited</li> </ul>	

	<ul style="list-style-type: none"> <li>Map Alloys</li> <li>Endurance Technologies Limited</li> </ul>																						
<b>No. of Employees :</b>	39 (Approximately)																						
<b>Bankers :</b>	<table border="1"> <tr> <td><b>Bank Name:</b></td> <td>Canara Bank</td> </tr> <tr> <td><b>Branch:</b></td> <td>SME Sakinaka Branch, Andheri, Mumbai, Maharashtra, India</td> </tr> <tr> <td><b>Person Name (with Designation):</b></td> <td>Mr. Prabhakar Pai [Chief Manager]</td> </tr> <tr> <td><b>Contact Number:</b></td> <td>91-8450979858/ 9827734257</td> </tr> <tr> <td><b>Name of Account Holder:</b></td> <td>G K FOUNDERS PRIVATE LIMITED</td> </tr> <tr> <td><b>Account Number:</b></td> <td>2411261001198</td> </tr> <tr> <td><b>Account Since (Date/ Year of A/c Opening):</b></td> <td>2015</td> </tr> <tr> <td><b>Average Balance Maintained (Optional):</b></td> <td>--</td> </tr> <tr> <td><b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b></td> <td>--</td> </tr> <tr> <td><b>Account Operation:</b></td> <td>Satisfactory</td> </tr> <tr> <td><b>Remarks:</b></td> <td>As claimed by Mr. Prabhakar Pai [Chief Manager] that they are satisfied with the subject company transaction</td> </tr> </table>	<b>Bank Name:</b>	Canara Bank	<b>Branch:</b>	SME Sakinaka Branch, Andheri, Mumbai, Maharashtra, India	<b>Person Name (with Designation):</b>	Mr. Prabhakar Pai [Chief Manager]	<b>Contact Number:</b>	91-8450979858/ 9827734257	<b>Name of Account Holder:</b>	G K FOUNDERS PRIVATE LIMITED	<b>Account Number:</b>	2411261001198	<b>Account Since (Date/ Year of A/c Opening):</b>	2015	<b>Average Balance Maintained (Optional):</b>	--	<b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b>	--	<b>Account Operation:</b>	Satisfactory	<b>Remarks:</b>	As claimed by Mr. Prabhakar Pai [Chief Manager] that they are satisfied with the subject company transaction
<b>Bank Name:</b>	Canara Bank																						
<b>Branch:</b>	SME Sakinaka Branch, Andheri, Mumbai, Maharashtra, India																						
<b>Person Name (with Designation):</b>	Mr. Prabhakar Pai [Chief Manager]																						
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<b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b>	--																						
<b>Account Operation:</b>	Satisfactory																						
<b>Remarks:</b>	As claimed by Mr. Prabhakar Pai [Chief Manager] that they are satisfied with the subject company transaction																						

<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>
		<b>(INR In Million)</b>	<b>(INR In Million)</b>
	Buyers Credit 17-18	51.557	0.000
	Canara Bank CC A/c	182.544	0.000
	Canara Bank Term Loan A/c	12.658	0.000
	Working capital loans from banks	0.000	247.818
	<b>Total</b>	<b>246.759</b>	<b>247.818</b>

<b>Auditors :</b>	
<b>Name :</b>	P. H. Dave and Company Chartered Accountants
<b>Address :</b>	118, Andheri Industrial Estate, Off. Veera Desai Road, Andheri (West), Mumbai – 400053, Maharashtra, India
<b>Tel No.:</b>	91-22-26734381/ 26734397
<b>Fax No.:</b>	91-22-26732194
<b>Email:</b>	<a href="mailto:deepak@phdave.co.in">deepak@phdave.co.in</a>
<b>PAN No.:</b>	AXIPS6520N
<b>M. No.:</b>	114579

<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprise of which the Company is an associate : [Confirmed Management] by</b>	<ul style="list-style-type: none"> <li>• G. K. Casting Private Limited</li> <li>• Disha Traders (Proprietor Mahesh S. Ranka)</li> <li>• Pooja Casting Private Limited</li> </ul>

**CAPITAL STRUCTURE**

**AS ON: 31.03.2018 [PROVISIONAL]**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
500000	Equity Shares	INR 100/- each	INR 50.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
240000	Equity Shares	INR 100/- each	INR 24.000 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2018</b> <b>[Provisional]</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	24.000	24.000	24.000
(b) Reserves & Surplus	224.332	199.047	182.719
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>248.332</b>	<b>223.047</b>	<b>206.719</b>
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>(4) Current Liabilities</b>			
(a) Short term borrowings	249.759	247.818	233.812
(b) Trade payables	84.843	72.510	20.308
(c) Other current liabilities	51.585	40.569	29.493
(d) Short-term provisions	1.608	2.001	1.786
<b>Total Current Liabilities (4)</b>	<b>387.795</b>	<b>362.898</b>	<b>285.399</b>
<b>TOTAL</b>	<b>636.127</b>	<b>585.945</b>	<b>492.118</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible assets	76.511	64.676	68.015
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.532	0.532	0.532
(c) Deferred tax assets (net)	1.033	1.033	0.039
(d) Long-term Loan and Advances	10.309	7.367	7.367
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>88.385</b>	<b>73.608</b>	<b>75.953</b>

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<b>(2) Current assets</b>			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	54.880	86.529	71.527
(c) Trade receivables	322.130	292.782	187.846
(d) Cash and cash equivalents	41.945	16.547	42.615
(e) Short-term loans and advances	128.787	116.479	114.177
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>547.742</b>	<b>512.337</b>	<b>416.165</b>
<b>TOTAL</b>	<b>636.127</b>	<b>585.945</b>	<b>492.118</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2018 [Provisional]</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
	<b>SALES</b>			
	Revenue from Operations	1661.355	1273.755	995.379
	Other Income	12.459	4.836	2.892
	<b>TOTAL</b>	<b>1673.814</b>	<b>1278.591</b>	<b>998.271</b>
			[Due to more customers]	
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	1463.161	1108.197	873.972
	Changes in inventories of	10.334	(12.041)	(10.383)
	Employees benefits expense	49.359	40.400	34.870
	Other expenses	83.395	88.974	53.494
	<b>TOTAL</b>	<b>1606.249</b>	<b>1225.530</b>	<b>951.953</b>
	<b>PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>67.565</b>	<b>53.061</b>	<b>46.318</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>20.680</b>	<b>21.126</b>	<b>22.674</b>
	<b>PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>46.885</b>	<b>31.935</b>	<b>23.644</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>8.803</b>	<b>7.494</b>	<b>7.798</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>38.082</b>	<b>24.441</b>	<b>15.846</b>
<b>Less</b>	<b>TAX</b>	<b>12.800</b>	<b>8.113</b>	<b>6.097</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>25.282</b>	<b>16.328</b>	<b>9.749</b>
	<b>IMPORTS</b>			
	Raw Materials	NA	409.983	313.580

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	<b>TOTAL IMPORTS</b>	<b>NA</b>	<b>409.983</b>	<b>313.580</b>
	<b>Earnings/ (Loss) Per Share (INR)</b>	<b>105.34</b>	<b>68.03</b>	<b>40.62</b>

Expected Sales (2018-2019): INR 2000.000 Million

The above information has been parted by Ms. Shruti [Senior Accountant]

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>PARTICULARS</b>	<b>31.03.2018 [Provisional]</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
Current Maturities of Long term debt	NA	0.000	0.000
Cash generated from operations	NA	NA	NA
Net Cash flow from (used in) Operations	NA	(8.502)	71.602
Net cash flows from (used in) operating activities	NA	(15.965)	58.689

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2018 [Provisional]</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	70.77	83.90	68.88
Account Receivables Turnover (Income / Sundry Debtors)	5.16	4.35	5.30
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	21.16	23.88	8.48
Inventory Turnover (Operating Income / Inventories)	1.23	0.61	0.65
Asset Turnover (Operating Income / Net Fixed Assets)	0.88	0.82	0.68

**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>31.03.2018 [Provisional]</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.61	0.62	0.58

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Debt Equity Ratio (Total Liability / Networth)	1.01	1.11	1.13
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.56	1.63	1.38
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.31	0.29	0.33
Interest Coverage Ratio (PBIT / Financial Charges)	3.27	2.51	2.04

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018 [Provisional]	31.03.2017	31.03.2016
Net Profit Margin (PAT / Sales) * 100	%	1.52	1.28	0.98
Return on Total Assets (PAT / Total Assets) * 100	%	3.97	2.79	1.98
Return on Investment (ROI) (PAT / Networth) * 100	%	10.18	7.32	4.72

**SOLVENCY RATIOS**

PARTICULARS		31.03.2018 [Provisional]	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		1.41	1.41	1.46
Quick Ratio (Current Assets – Inventories) / Current Liabilities)		1.27	1.17	1.21
G-Score Ratio Financial (Networth / Total Assets)		0.39	0.38	0.42
G-Score Ratio Debt (Debts / Equity Capital)		10.41	10.33	9.74
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.41	1.41	1.46

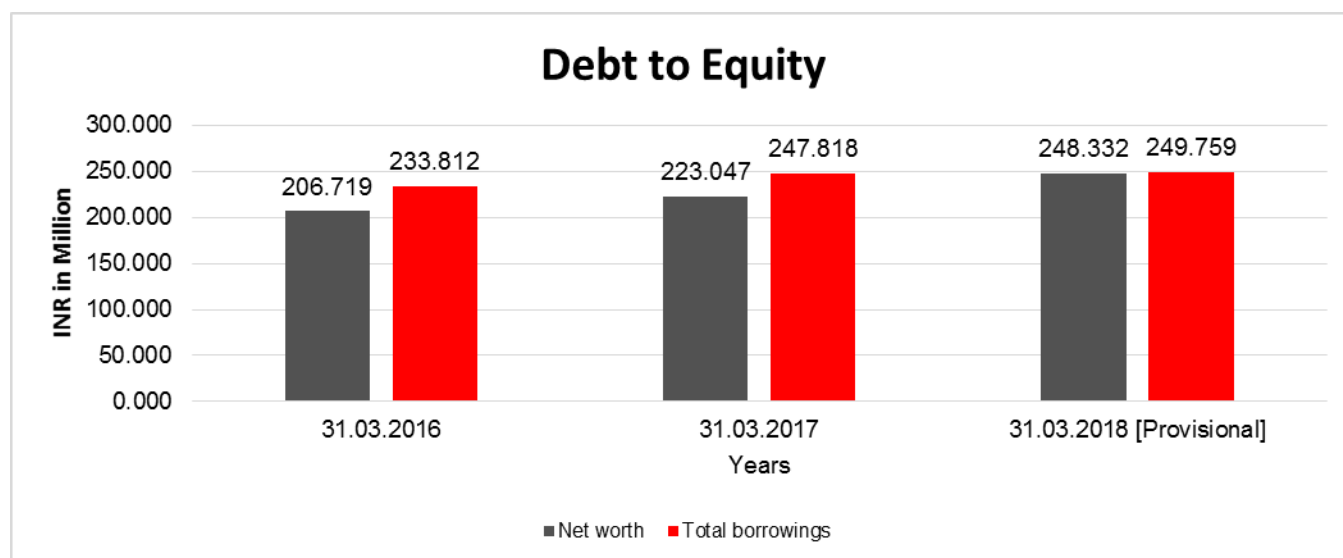
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

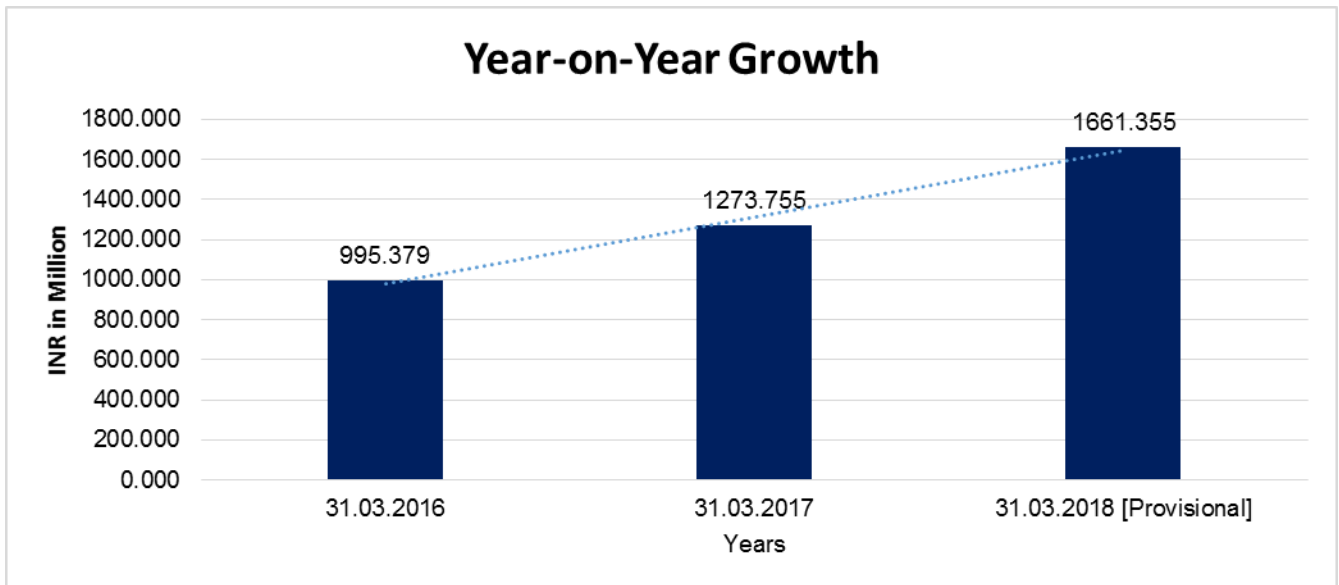
**DEBT EQUITY RATIO**

Particulars	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	[Provisional] INR In Million
Share Capital	24.000	24.000	24.000
Reserves & Surplus	182.719	199.047	224.332
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>206.719</b>	<b>223.047</b>	<b>248.332</b>
long-term borrowings	0.000	0.000	0.000
Short term borrowings	233.812	247.818	249.759
<b>Total borrowings</b>	<b>233.812</b>	<b>247.818</b>	<b>249.759</b>
<b>Debt/Equity ratio</b>	<b>1.131</b>	<b>1.111</b>	<b>1.006</b>



**YEAR-ON-YEAR GROWTH**

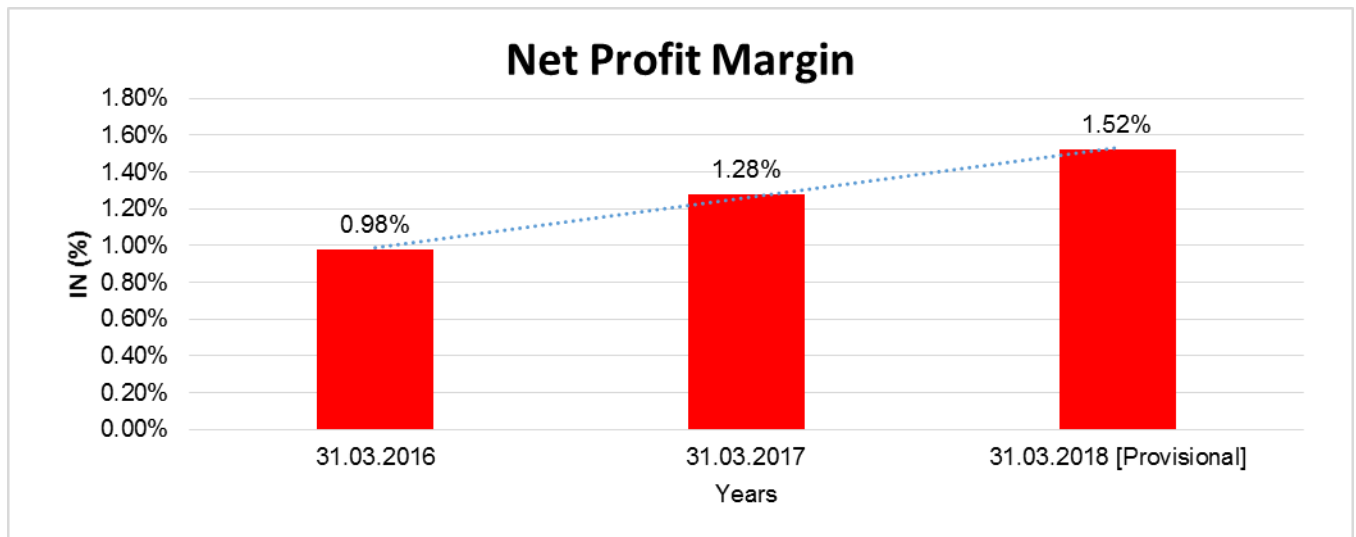
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018 [Provisional]
	INR In Million	INR In Million	INR In Million
Sales	995.379	1273.755	1661.355
		<b>27.967</b>	<b>30.430</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018 [Provisional]
	INR In Million	INR In Million	INR In Million
Sales	995.379	1273.755	1661.355
Profit/ (Loss)	9.749	16.328	25.282
	<b>0.98%</b>	<b>1.28%</b>	<b>1.52%</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	Yes
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

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CHARGES REGISTERED								
S N O	SRN	CHAR GE ID	CHARGE HOLDER NAME	DATE OF CREA TION	DATE OF MODI FICAT ION	DAT E OF SATI SFA CTIO N	AMOUNT	ADDRESS
1	G3872 8077	10610 204	CANARA BANK	04/12/ 2015	08/03/ 2017	-	289000000.0	SME BRANCH, II FLOOR, NARAYAN BUILDING,A.K. ROAD, SAKINAKAMUM BAIMH400072IN
2	G9405 2388	10596 397	CANARA BANK	16/09/ 2015	19/07/ 2018	-	287400000.0	SME BRANCH, II FLOOR, NARAYAN BUILDING,A.K. ROAD, SAKINAKAMUM BAIMH400072IN
3	G4663 6411	90241 049	LORD KRISHNA BANK LTD.	22/10/ 2003	30/01/ 2004	26/0 5/20 17	30000000.0	J.B. NAGAR ANDHERI KURLA ROADANDHERI EMUMBAIMH400 059IN
4	G4663 6353	90241 047	LORD KRISHNA BANK LTD.	21/10/ 2003	-	26/0 5/20 17	30000000.0	J.B. NAGAR ANDHERI KURLA ROADANDHERI EMUMBAIMH400 059IN
5	G4529 8874	90243 743	STATE BANK OF INDIA	28/09/ 2004	03/02/ 2005	24/0 5/20 17	50000000.0	M.I.D.C. ANDHERI E BR. PLOT NO B-1 MIDC IND. AREACENTRAL ROAD ANDHERI EMUMBAIMH400 093IN
6	G4413 1217	10174 412	STATE BANK OF	03/08/ 2009	08/03/ 2011	15/0 5/20	268000000.0	INDUSTRIAL FINANCE

			INDIA			17		BRANCH, NEAR CHINCHOLI PHATAKS.V. ROAD, MALAD WESTMUMBAIM H400064IN
7	G4413 1498	10174 414	STATE BANK OF INDIA	03/08/ 2009	08/03/ 2011	15/0 5/20 17	268000000.0	INDUSTRIAL FINANCE BRANCH, NEAR CHINCHOLI PHATAKS.V. ROAD, MALAD WESTMUMBAIM H400064IN
8	G4069 3541	10252 811	INDUSTR IAL DEVELO PMENT BANK OF INDIA LIMITED	29/10/ 2010	-	24/0 3/20 17	30000000.0	CITY SME CENTER, RADHIKA ARCADE, NUPUR THEATRECOMP LEX, JALNA ROAD, AURANGABADA URANGABADMH 431003IN
9	G4110 9497	90221 636	BOMABY MERCAN TILE CO- OP BANK LTD	29/07/ 1989	26/11/ 1997	18/0 3/20 17	1000000.0	WESTERN REGION78; M. A. ROADMUMBAIM H400003IN
1 0	G4111 0321	90223 283	BOMABY MERCAN TILE CO- OP BANK LTD	13/09/ 2001	-	18/0 3/20 17	5440000.0	KURLA BRANCHMUMBA IMHIN

**UNSECURED LOANS**

PARTICULARS	31.03.2018 (INR In Million)	31.03.2017 (INR In Million)
<b>SHORT TERM BORROWINGS</b>		
Loans from directors	3.000	0.000
<b>Total</b>	<b>3.000</b>	<b>0.000</b>

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**FIXED ASSETS:**

- Air conditioner
- Computer
- Building
- Electrical Installation
- Furniture and Fixture

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.23
UK Pound	1	INR 89.37
Euro	1	INR 79.97

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SHR
<b>Analysis Done by :</b>	NSG
<b>Report Prepared by :</b>	RUP

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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