

MIRA INFORM REPORT

Report No. :	525246
Report Date :	20.08.2018

IDENTIFICATION DETAILS

Name :	RHODIUM FERRO ALLOYS PRIVATE LIMITED
Registered Office :	No. 447, 4th Floor, 12th Cross, 2nd Stage, WOC Road, Mahalakshmpuram Near Post Office, Bangalore – 560086, Karnataka
Tel. No.:	91-80-23595616
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	29.05.2009
CIN No.: [Company Identification No.]	U27106KA2009PTC049985
Capital Investment / Paid-up Capital :	INR 148.736 Million
IEC No.: [Import-Export Code No.]	0709006934
PAN No.: [Permanent Account No.]	AAECR3568F
GSTN : [Goods & Service Tax Registration No.]	29AAECR3568F1Z4
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer, exporter and importer of all kinds of ferro alloys, inoculants and carbons products. [Registered activity and also confirmed by management]
No. of Employees :	300 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2009 and it is a manufacturer, exporter and importer of all kinds of ferro alloys, inoculants and carbons products.</p> <p>As per financials of March 2017, the company has registered a decent growth in its revenue and has reported average profit margin.</p> <p>Rating takes into consideration the company's moderate financial risk profile along with low reserves level and unfavourable gap between its trade payables to its trade receivables.</p> <p>Payment are seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 20.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Ms. Pallavi
Designation :	Accounts Manager
Contact No.:	91-9900623713
Date :	16.08.2018

LOCATIONS

Registered Office :	No. 447, 4th Floor, 12th Cross, 2nd Stage, WOC Road, Mahalakshmpuram Near Post Office, Bangalore – 560086, Karnataka, India
Tel. No.:	91-80-23595616 / 17/ 18 / 19
Mobile No.:	91-9900623713 (Ms. Pallavi)
Fax No.:	91-80-23590540
E-Mail :	excise.rfa.ho@ferroalloys.net rhodium@ferroalloys.net
Website :	www.ferroalloys.net
Location:	Owned

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Locality:	Commercial
Factory 1 :	Survey No. 71, Budihal Village, Plot No. 299-611, Near Bharat Benz, Nelamangala Taluk, Bangalore – 562123, Karnataka, India
Factory 2 :	Plot No. 16 818, Survey No. 148, 151, 162, 166, Gollapuram Industrial Park, Hindupur Mandal, Anantapur – 515201, Andhra Pradesh, India
Factory 3 :	Bhudhiyal Village, Near Bharat Benz, Nelamangala Taluk, Nelamangala, Bangalore – 562123, Karnataka, India

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Nandakumar Raman Selladurai		
Designation :	Managing director		
Address :	No. 263 1st C Main Road 2ns Stage West of Chord, Road Near Mahalakshmi Police Station, Bangalore – 560086, Karnataka, India		
Date of Birth/Age :	04.03.1975		
Date of Appointment :	15.06.2012		
DIN No.:	02634219		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U72200KA1984PTC006202	RHODIUM INFOTECH PRIVATE LIMITED	30/09/2014	-
U27107KA2009PTC051960	SRI RAMAKRISHNA FERRO ALLOYS (INDIA) PRIVATE LIMITED	30/09/2015	-
U27101KA2013PTC069931	RHODIUM STEELS PRIVATE LIMITED	02/07/2013	-
Name :	Mr. Nirmal Kumar Selladurrai		
Designation :	Whole-time director		
Address :	No. 263 1st C Main Road 2ns Stage West of Chord, Road Near Mahalakshmi Police Station, Bangalore – 560086, Karnataka, India		
Date of Birth/Age :	15.01.1977		
Date of Appointment :	15.06.2012		
DIN No.:	02635553		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U27107KA2009PTC051960	SRI RAMAKRISHNA FERRO ALLOYS (INDIA) PRIVATE LIMITED	30/09/2015	-

KEY EXECUTIVES

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Name :	Ms. Pallavi
Designation :	Accounts Manager

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares
Nandakumar Raman Selladurai	2325000
Nirmal Kumar Selladurai	3305000
Nivdeditha Nandkumar	1370000
Raman Selladurai	2370000
Balaji Selladurai	1901863
Ayyaswamy Raman	220000
Jyothi Venkatachalam	720000
Rajesh Selladurai	870000
Mangalam Raman	170000
Shanthakumari Venkatachalam	170000
Karthik Ayyaswamy	1451737
Total	14873600

Equity Share Break up (Percentage of Total Equity)

AS ON 30.09.2017

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	66.57
Public/Other than promoters [Individual/Hindu Undivided Family (Indian)]	33.43
Total	100.00

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Share holding pattern

- Promoters [Individual/Hindu Undivided Family (Indian)]
- Public/Other than promoters [Individual/Hindu Undivided Family (Indian)]



BUSINESS DETAILS

Line of Business :	Manufacturer, exporter and importer of all kinds of ferro alloys, inoculants and carbons products. [Registered activity and also confirmed by management]	
Products / Services :	Name and Description of main products / services	ITC Code
	Ferro Silicon	72022100
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :		
	Products :	• Finished Goods
	Countries :	• UAE
Imports :		
	Products :	• Raw Material
	Countries :	• China • Turkey

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	• Italy
Terms :	
Selling :	Cash, L/C and Credit [30 / 60 days]
Purchasing :	Cash, L/C and Credit [30 / 60 days]

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
Customers :	Wholesalers, Retailers, End Users	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
Remark :	--	
No. of Employees :	300 (Approximately)	
Bankers :	Banker Name :	Federal Bank
	Branch :	60/60, Raj Chambers, Dr. Rajkumar Road, 2 nd Black, Rajaji Nagar, Bangalore – 560010, Karnataka, India
	Person Name (With Designation) :	Ms. Neranjana (Manager)
	Contact Number :	91-80-23522006
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--

	Account Operation :	--	
	Remark :	Ms. Neranjana (Manager) denied to provide any information.	
Facilities :	SECURED LOANS	31.03.2017 INR In Million	31.03.2016 INR In Million
	LONG TERM BORROWINGS		
	Rupee term loans from banks	6.390	14.693
	SHORT TERM BORROWINGS		
	Rupee term loans from banks	17.356	0.000
	Total	23.746	14.693

Auditors :	
Name :	Rao and Emmar Chartered Accountants
Address :	P-6C, "Champaka", 3rd Floor, 1st Main, 1st Stage, Peenya Industrial Area, Bangalore – 560058, Karnataka, India
PAN No.:	AACFR0509F
Memberships :	Not Available
Collaborators :	Not Available
Subsidiary company :	<ul style="list-style-type: none"> Sri Ramakrishna Ferro Alloys (India) Private Limited
Others :	<ul style="list-style-type: none"> Rhodium Infotech Private limited
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :	<ul style="list-style-type: none"> Hindustan Carbons Yadav Alloys Private Limited

CAPITAL STRUCTURE

AS ON 30.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
15000000	Equity Shares	INR 10/- each	INR 150.000 Million

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Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
14873600	Equity Shares	INR 10/- each	INR 148.736 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	148.736	148.736	148.736
(b) Reserves & Surplus	28.027	3.405	102.920
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	176.763	152.141	251.656
(3) Non-Current Liabilities			
(a) Long-term borrowings	6.635	15.283	50.878
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	6.635	15.283	50.878
(4) Current Liabilities			
(a) Short term borrowings	17.356	0.000	0.251
(b) Trade payables	447.161	390.719	357.394
(c) Other current liabilities	51.548	33.039	54.980
(d) Short-term provisions	5.568	1.155	8.712
Total Current Liabilities (4)	521.633	424.913	421.337
TOTAL	705.031	592.337	723.871
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	183.367	191.753	182.821
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	32.372	29.886	19.111
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	41.390	40.565	1.452
(c) Deferred tax assets (net)	0.177	0.177	0.177
(d) Long-term Loan and Advances	1.000	2.000	5.455
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	258.306	264.381	209.016

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	34.476	66.157	35.748
(c) Trade receivables	281.591	204.045	286.284
(d) Cash and cash equivalents	43.213	14.856	77.855
(e) Short-term loans and advances	70.100	20.761	73.315
(f) Other current assets	17.345	22.137	41.653
Total Current Assets	446.725	327.956	514.855
TOTAL	705.031	592.337	723.871

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	1606.173	1305.169	2131.387
	Other Income	0.000	10.459	7.467
	TOTAL	1606.173	1315.628	2138.854
Less	EXPENSES			
	Cost of Materials Consumed	427.115	190.954	373.603
	Purchases of Stock-in-Trade	1005.006	1163.572	1582.302
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	28.238	(24.834)	53.748
	Employee benefit expense	41.377	24.839	28.592
	Other expenses	54.605	35.184	65.581
	TOTAL	1556.341	1389.715	2103.826
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	49.832	(74.087)	35.028
Less	FINANCIAL EXPENSES	9.080	9.889	12.156
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	40.752	(83.976)	22.872
Less	DEPRECIATION/ AMORTISATION	12.730	15.538	17.581
	PROFIT/ (LOSS) BEFORE TAX	28.022	(99.514)	5.291
Less	TAX	3.401	0.000	3.335
	PROFIT/ (LOSS) AFTER TAX	24.621	(99.514)	1.956
	Earnings / (Loss) Per Share (INR)	1.66	(6.69)	0.13

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Particulars			31.03.2018
Sales Turnover (Approximately)			2600.000
			[Due to business growth]

Expected Sales (2018-2019): INR 2900.000 Million (Due to business growth)

The above information has been parted by Ms. Pallavi (Accounts Manager)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	50.810	41.311	51.219
Net cash flows from (used in) operating activities	47.410	41.311	51.219

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	63.99	57.06	49.03
Account Receivables Turnover (Income / Sundry Debtors)	5.70	6.40	7.45
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	113.97	105.29	66.69
Inventory Turnover (Operating Income / Inventories)	1.45	(1.12)	0.98
Asset Turnover (Operating Income / Net Fixed Assets)	0.23	(0.33)	0.17

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.75	0.74	0.65

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Debt Equity Ratio (Total Liability / Networth)	0.14	0.10	0.20
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.95	2.79	1.67
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.22	1.46	0.80
Interest Coverage Ratio (PBIT / Financial Charges)	5.49	(7.49)	2.88

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales ((PAT / Sales) * 100)	%	1.53	(7.62)	0.09
Return on Total Assets ((PAT / Total Assets) * 100)	%	3.49	(16.80)	0.27
Return on Investment (ROI) ((PAT / Networth) * 100)	%	13.93	(65.41)	0.78

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		0.86	0.77	1.22
Quick Ratio ((Current Assets - Inventories) / Current Liabilities)		0.79	0.62	1.14
G-Score Ratio Financial (Networth / Total Assets)		0.25	0.26	0.35
G-Score Ratio Debt (Debts / Equity Capital)		0.16	0.10	0.34
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		0.86	0.77	1.22

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

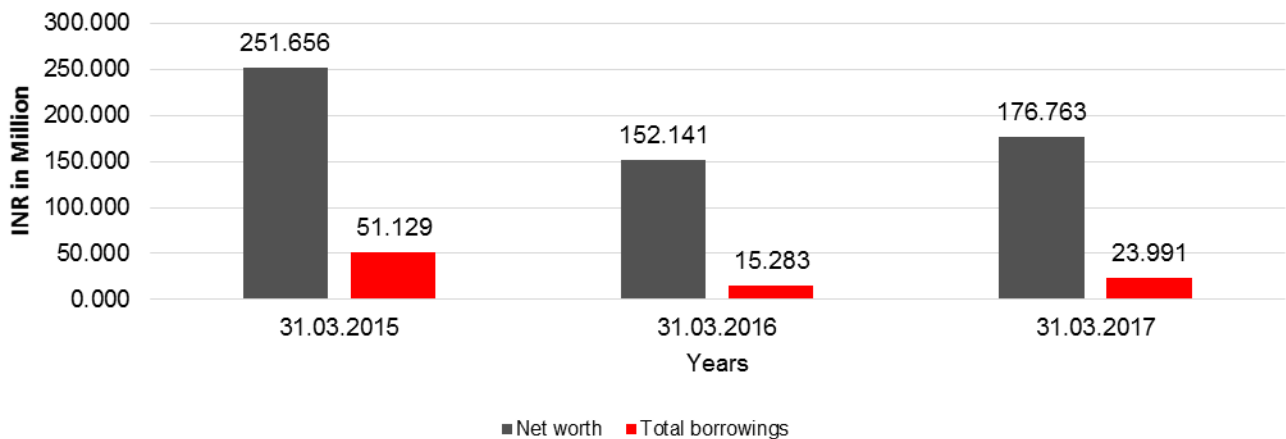
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FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	148.736	148.736	148.736
Reserves & Surplus	102.920	3.405	28.027
Net worth	251.656	152.141	176.763
Long-term borrowings	50.878	15.283	6.635
Short term borrowings	0.251	0.000	17.356
Total borrowings	51.129	15.283	23.991
Debt/Equity ratio	0.203	0.100	0.136

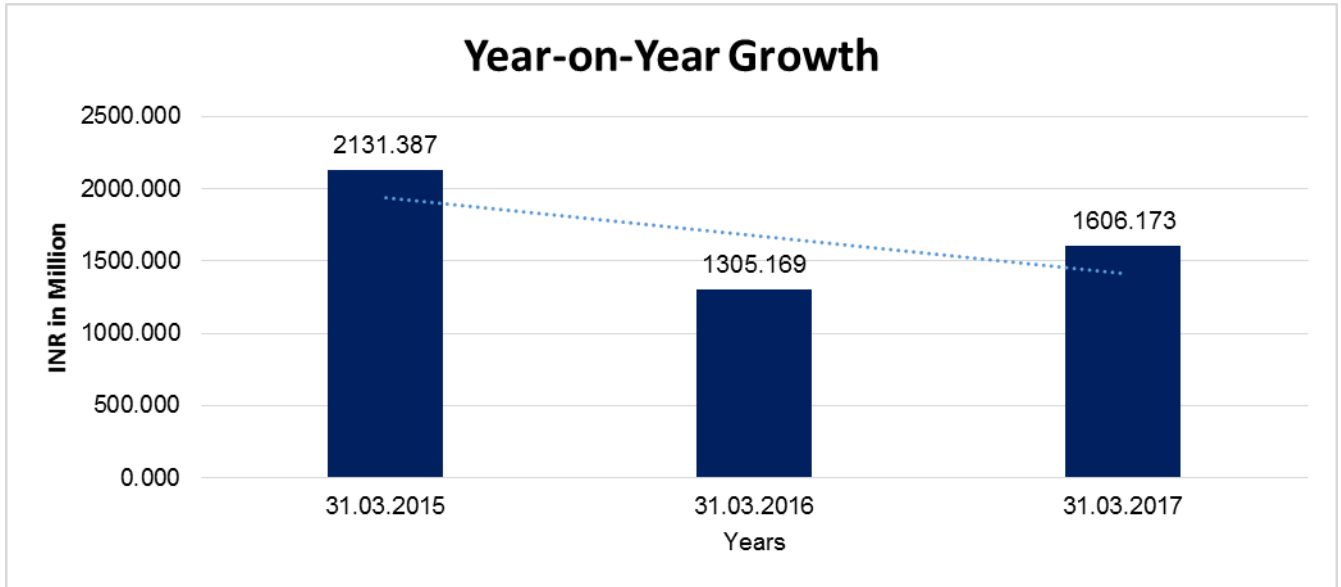
Debt to Equity



YEAR-ON-YEAR GROWTH

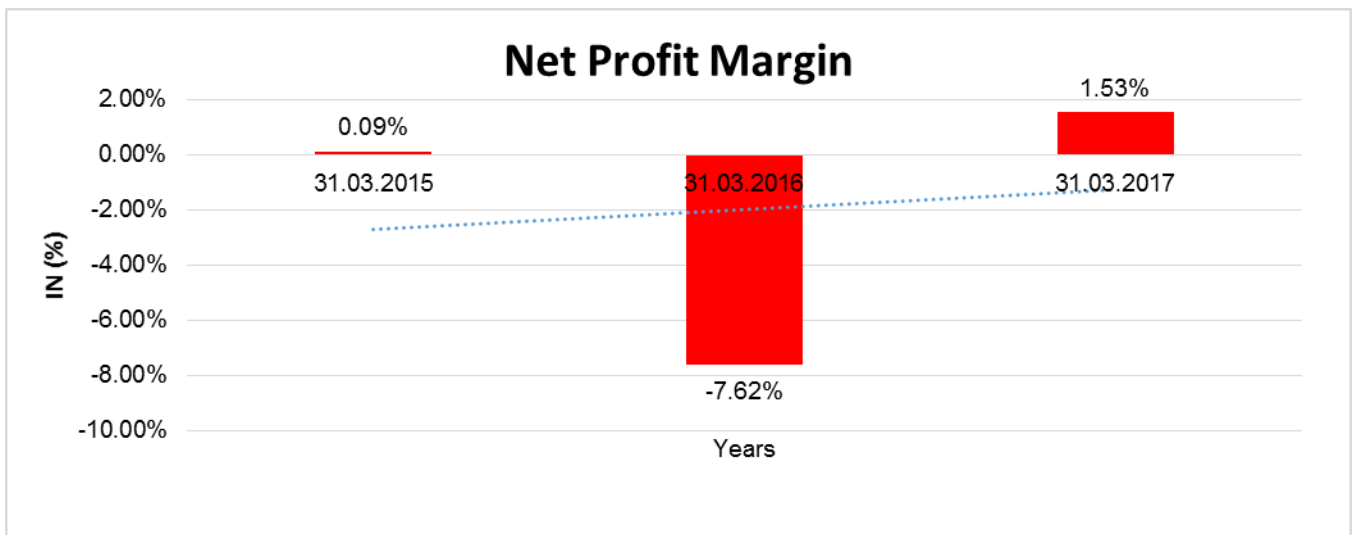
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	2131.387	1305.169	1606.173
		(38.764)	23.062

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	2131.387	1305.169	1606.173
Profit/ (Loss)	1.956	(99.514)	24.621
	0.09 %	(7.62 %)	1.53 %



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ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	148.736	148.736
(b) Reserves and Surplus	(73.716)	(149.755)
(c) Money received against share warrants	0.000	0.000
(d) Minority interest	(0.106)	(0.124)
(2) Share Application money pending allotment	0.000	0.000
Total Shareholders' Funds (1) + (2)	75.020	(1.019)
(3) Non-Current Liabilities		
(a) long-term borrowings	43.769	71.731
(b) Deferred tax liabilities (Net)	5.927	7.046
(c) Other long-term liabilities	0.000	0.000
(d) long-term provisions	0.000	0.000
Total Non-current Liabilities (3)	49.696	78.777
(4) Current Liabilities		
(a) Short-term borrowings	26.214	29.336
(b) Trade payables	584.638	476.215
(c) Other current liabilities	51.796	28.572
(d) Short-term provisions	8.116	124.926
Total Current Liabilities (4)	670.764	659.049
TOTAL	795.374	736.683
II. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	298.653	323.986
(ii) Intangible Assets	0.000	0.000
(iii) Tangible assets capital work-in-progress	32.372	27.991
(iv) Intangible assets under development	0.000	0.000
(b) Non-current Investments	2.690	1.865
(c) Deferred tax assets (net)	0.177	0.000
(d) Long-term loans and advances	1.000	10.368
(e) Other Non-current assets	0.000	0.000
Total Non-Current Assets	334.892	364.210
(2) Current assets		
(a) Current investments	0.000	0.000
(b) Inventories	52.992	86.612
(c) Trade receivables	289.687	207.366

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(d) Cash and bank balances		43.235	15.093
(e) Short-term loans and advances		26.463	39.322
(f) Other current assets		48.105	24.080
Total Current Assets		460.482	372.473
TOTAL		795.374	736.683

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Total Revenue from operations	1725.902	1338.790
	Other Income	6.875	11.329
	TOTAL	1732.777	1350.119
Less	EXPENSES		
	Cost of Materials Consumed	812.007	499.443
	Purchases of Stock-in-Trade	646.034	933.230
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	28.672	(26.869)
	Employee benefit expense	53.915	33.447
	Other expenses	66.019	45.276
	TOTAL	1606.647	1484.527
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	126.130	(134.408)
Less	FINANCIAL EXPENSES	18.654	21.137
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	107.476	(155.545)
Less	DEPRECIATION/ AMORTISATION	29.677	32.486
	PROFIT/ (LOSS) BEFORE TAX	77.799	(188.031)
Less	TAX	3.545	0.000
	PROFIT/ (LOSS) AFTER TAX	74.254	(188.031)
	PROFIT (LOSS) OF MINORITY INTEREST	(0.018)	0.115
	TOTAL PROFIT (LOSS) FOR PERIOD	74.236	(187.916)
	Earnings / (Loss) Per Share (INR)	4.99	(12.64)

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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

STATE OF COMPANY'S AFFAIRS:

The company incorporated in 29th May 2009 is a leading manufacturer of Ferro Alloys, Inoculants and Carburizers, working from past 15 years offering Ferro Alloys like Ferro Silicon, Ferro Chrome, Ferro Manganese, Silico Manganese, Ferro Silicon Manganese, Ferro Silicon Barium Inoculants, Graphite, in different sizes and grades as per the requirement of the customers.

Basically located with the head office in Bangalore with an owned manufacturing unit of Ferro silicon, they have provide an extensive range of standard raw materials, high quality, better service to the various ISO graded and many other foundries around south India meet their needs.

REVIEW OF BUSINESS OPERATIONS:

STAND-ALONE FINANCIAL PERFORMANCE:

During the year, Company has achieved revenue from operation amounting to INR 1873.397 million as against previous financial year revenue from operations of INR 1489.289 million. The Company during the year has earned a Profit of INR 24.622 million as against the previous year loss of INR (99.514 million).

UNSECURED LOANS:

PARTICULARS	31.03.2017 INR In Million	31.03.2016 INR In Million
LONG TERM BORROWINGS		
Rupee term loans from others	0.245	0.590
Total	0.245	0.590


INDEX OF CHARGES:

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G92238 906	100187 437	AXIS BANK LIMITED	07/06/2018	-	-	3585000.0	NO.8, SONA TOWERS, 32ND E CROSS, JAYANAGAR 4TH T BLOCK BANGALORE KA560041IN
2	G89501 712	100182 578	THE FEDERAL BANK LTD	08/05/2018	-	-	1400000.0	FEDERAL TOWERSP B NO 103 ALWAYS E ERANAKULAM KE683101IN
3	G88965	100182	THE	26/03/2	-	-	98000000.0	FEDERAL TOWERS

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	553	268	FEDERAL BANK LTD	018				P B NO 103 ALWAYE ERANAKULAM KE683101IN
4	G54780 580	100125 229	ANDHRA PRADESH STATE FINANCIAL CORPORATION	15/09/2 017	-	-	40093000.0	5-9-194, CHIRAG ALI LANE, P.B.NO:165 HYDERABAD TG500001IN
5	G51614 162	104937 42	THE FEDERAL BANK LTD	29/03/2 014	31/07/2 017	-	36500000.0	RAJAJI NAGAR BRANCH BANGALORE KA560010IN
6	G75905 455	104603 49	AXIS BANK LIMITED	13/11/2 013	12/01/2 018	-	75000000.0	CORPORATE BANKING BRANCH, EXPRESS BUILDING SECOND FLOOR, NO.1, QUEEN'S ROAD BANGALORE KA560001IN
7	B24205 304	103149 15	ANDHRA PRADESH STATE FINANCIAL CORPORATION	24/10/2 011	-	-	110300000.0	5-9-194, CHIRAG ALI LANE ABIDS HYDERABAD AP515001IN
8	G86476 983	100017 911	THE KARNATA KA BANK LIMITED	23/03/2 016	-	20/04/2 018	30000000.0	SANJAYANAGAR BRANCH SANJAYANAGAR BANGALORE KA560094IN
9	G53902 490	100017 910	THE KARNATA KA BANK LIMITED	23/03/2 016	-	12/09/2 017	123000000.0	SANJAYANAGAR BRANCH SANJAYANAGAR BANGALORE KA560094IN
10	G50267 509	104650 16	THE FEDERAL BANK LIMITED	17/10/2 013	-	29/07/2 017	11833200.0	NO.60/60, RAJ CHAMBERS, 2ND BLOCK DR. RAJ KUMAR ROAD, RAJAJINAGAR BANGALORE KA560010IN

FIXED ASSETS:

- Land
 - Building
 - Plant and Machinery
 - Furniture and Fixture
 - Office Equipment
 - Computer
 - Vehicles
- 

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.23
UK Pound	1	INR 89.37
Euro	1	INR 79.97

INFORMATION DETAILS

Information Gathered by :	NAG
Analysis Done by :	VVK
Report Prepared by :	NKT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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