

## MIRA INFORM REPORT

Report No. :	525409
Report Date :	20.08.2018

### IDENTIFICATION DETAILS

Name :	C.P. BANGLADESH CO. LIMITED
Registered Office :	Holding# E-236, Word# 07, Gosatara, Chandra, Kaliyakoir, Gazipur
Country :	Bangladesh
Financials (as on) :	31.12.2016 (Summarized)
Date of Incorporation :	14.01.1999
Com. Reg. No.:	C-37134
Legal Form :	Private Co
Line of Business :	Manufacturer, Farming, Breeder, Distributor, Processing and Importer of Poultry & Animal feeds, Hatcheries, Eggs & DOC, Vaccines, Processed foods.
No. of Employees :	2950

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**BANGLADESH - ECONOMIC OVERVIEW**

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garment exports, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports and surpassed \$28 billion in FY 2016-17. The sector continues to grow despite the need for improvements in factory safety conditions and workers' rights to avert further high-profile accidents that killed more than 1,000 workers in 2012 and 2013. In FY 2016-17, steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

## **EXECUTIVE SUMMARY**

### **IDENTIFICATION DETAILS**

**Correct company Name** : **C.P. Bangladesh Co. Limited**  
**Head Office** : Holding# E-236, Word# 07, Gosatara, Chandra, Kaliyakoir, Gazipur, Bangladesh.  
**Tel No** : 88-01711896810  
**Fax No** : Nil  
**E-mail** : info@cpbangladesh.com, pur\_ho@cpbangladesh.com  
**Website** : www.cpbangladesh.com  
**Date/ Year of** : 14.01.1999  
**Incorporation**  
**Incorporation No.** : C-37134  
**Legal Form (General)** :  Public Listed Co  Public (but not listed)  Private Co  State-owned Co  
 Sole Proprietorships  Partnership  Not Registered  
 others (please specify) \_\_\_\_\_  
**Legal form (Specific)** :  LTD  CORP  INC  CO  
 others (please specify) \_\_\_\_\_  
**Issuing Authority** :  Registrar of Joint Stock Companies & Firms  City Corporation  
 Municipal Administration  Union Council  
 Cantonment Board  Chief Controller of Import & Export (CCIE)

## **FINANCIALS- SUMMARY**

Year	Turnover/ Sales	Assets	Income/ (Loss)
31 <sup>st</sup> December 2015	BDT 14846.65 Million	BDT 2283.27 Million	BDT 353.61 Million
31 <sup>st</sup> December 2016	BDT 15121.21 Million	BDT 2447.81 Million	BDT 405.10 Million

**Note** : SC's didn't submit update financials to local registry office.

## **FULLCHECK REPORT DETAILS**

### **Information Parted By**

**Name** : Mr. Adirek Sripratak  
**Designation** : Managing Director  
**Contract No** : N/A

### **Locations Details**

**Operating Address** : Holding# E-236, Word# 07, Gosatara, Chandra, Kaliyakoir, Gazipur,

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Tel No : Bangladesh.  
: 88-01711896810  
Fax No : Nil  
E-mail : info@cpbangladesh.com, pur\_ho@cpbangladesh.com  
Website : www.cpbangladesh.com

Location : : Owned Rented  Leased Area 6500 Sq. ft.  
Type of Office : Commercial Office Bldg. Semi-commercial office Bldg.  
Retail shop Industrial Park   
Business Center Home Office  
Residential Bldg.

**Factory Address:**

: **Food Processing Unit**  
Jamur Muchipara (Singair Road), P.O: Hemayetpur, P.S: Savar, Bangladesh

**Feed Mill Unit-1**  
Holding# 236, Word# 07, Gosatara, Chandra, Kaliyakoir, Gazipur, Bangladesh

**Feed Mill (Harvest Rich)**  
Vill: Vulta, P.S: Rupgonj, Dist: Narayangonj, Bangladesh

**Feed Mill Unit-3**  
Boro Komoldoho, Barayadhala, Mirsarai, Chittagong, Bangladesh

**Poultry Hatchery Unit- 1**  
Vill: Kawchakuri P.O: Mauchalk, Shafipur, P.S: Kaliakoir, Dist: Gazipur, Bangladesh

**Hatchery Unit-2**  
Vill: Shimarbagh, P.O: Joynagar, P.S: Shibpur, Dist: Narshigndi, Bangladesh

**Hatchery Unit-3**  
Vill: Balughata, P.O.: Baghber Kashpur, Upazilla: Nalitabari, Dist: Sherpur, Bangladesh

**Chudanga Feed Mill**

Subdia, Kanchari Bari, Dingedah, Chudanga, Jhenaidah - Chudanga Rd,  
Bangladesh

**Country Headquarter:**

Address : 313, C.P. Tower, Silom Road, Bangrak, Bangkok 10500, Thailand  
Tel No : +662-625-8000  
Fax No : +662-638-2139

**Employee:**

No. of In Office : 71 In Factory : 2879  
Employees In Branch: : Nil Total : 2950

Details:

## **OWNERSHIP/SHAREHOLDERS**

<b>Names of Shareholders</b>	<b>No. of Share</b>	<b>Country</b>
Advance Pharma Co. Ltd	12979997	Bangladesh.
Mr. Adirek Sripratak	1	Bangladesh.
Mr. Nutthakrit Sivasri	1	Bangladesh.
Mr. Santi Pongchaisopon	1	Bangladesh.
CPG Enterprise Limited	39741744	Bangladesh.
Charoen Pokphand Enterprise Company Limited.	19378256	Bangladesh.

## **DIRECTORS**

**Name** : Mr. Adirek Sripratak  
**Designation** : Managing Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

**Name** : Mr. Santi Pongchaisopon  
**Designation** : Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

**Name** : Mr. Nutthakrit Sivasri  
**Designation** : Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

**Name** : Mr. Prasert Poongkumarn  
**Designation** : Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

**Name** : Mr. Kwanchai Chaiprem  
**Designation** : Director  
**Nationality** : Bangladeshi.

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Email address : N/A  
Other details : N/A

Name : Mr. Sompob Kanokparn  
Designation : Director  
Nationality : Bangladeshi.  
Email address : N/A  
Other details : N/A

## **MANAGEMENT**

Name : Mr. Adirek Sripratak  
Job Description : Managing Director  
Nationality : Thailand  
Email address : N/A  
Other details : N/A

Name : Mr. Kamrul Ahsan  
Job Description : Manager (Import)  
Nationality : Bangladeshi  
Email address : N/A  
Other details : 88-01713370818

## **BUSINESS OPERATIONS**

Nature of Activity : Manufacturer ✓ Farming ✓ Breeder ✓ Distributor ✓  
Processing ✓ Importer ✓ Services Others

### **Range of products:**

Products : Poultry & Animal feeds, Hatcheries, Eggs & DOC, Vaccines,  
Processed foods, etc.  
Production Capacity : N/A  
Last Year Production : N/A

### **Trading Terms:**

Purchasing Terms: L/C ✓ Cash Others  
Credit : 30 days 60 days ✓ 90 days days

Selling Terms : L/C Cash ✓ Others

Credit : ✓ 30 days                      60 days                      90 days                      days

## **DETAILED DATA**

Trade : Overseas Clients : N/A  
Reference & Local Clients : N/A  
Related Overseas Suppliers : N/A  
Parties Local Suppliers : N/A  
Trade Markets : Exports : N/A  
Imports : Thailand, China, India  
Brand Name : N/A  
Certified : N/A  
Auditors : N/A  
Operation Status : Active  
Member : N/A

## **CAPITAL STRUCTURE**

Authorized Capital : BDT 8000 Million  
Paid-up Capital : BDT 7210000000  
No. of Shares : 72100000  
Share Value : BDT 100.00 Each  
Main Assets : BDT 2447.81 Million

## **FINANCIAL STATEMENT- DETAILED**

SC's didn't submit update financials to local registry office.

## **ASSOCIARES/SUBSIDIARIES/ RELATED PARTIES**

Name of The Group : Charoan Pokphand (CP) –Thailand  
Name of Mother Company : Nil  
Subsidiary : Nil  
Sister Concerns : C.P. Food Bangladesh Co.Ltd

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## **BANKING**

- Bank Name** : Hong Kong Shanghai Banking Corporation
- Bank Address** : Dhaka Main Office  
Anchor Tower, 108, Bir Uttam C R Dutta Road,  
Dhaka-1205, Bangladesh  
Tel: 88-9666331000
- Bank Name** : The Citibank N.A in Bangladesh
- Bank Address** : Gulshan Office  
109, Gulshan Avenue, Dhaka-1212, Bangladesh.
- Bank Name** : BRAC Bank Ltd
- Bank Address** : Uttara Branch  
House# 01, Road# 15, Sector# 03, Uttara,  
Dhaka-1230, Bangladesh.  
Tel: 88-02-8951118, 8931672  
Fax: 88-02- 8959974
- Bank Name** : Standard Chartered Bank.
- Bank Address** : Gulshan Branch  
67, Gulshan Avenue, Dhaka, Bangladesh.
- Bank Name** : Eastern Bank Ltd
- Bank Address** : Uttara Branch/SME Center  
Plot# 1/A, Road# 4, Sector# 4, Uttara Model Town,  
Dhaka, Bangladesh.  
Tel: 88-02-8915136, 8919051, 8918859  
Fax: 88-02-8918859
- Bank Name** : Dutch Bangla Bank Ltd
- Bank Address** : Banani Branch  
Plot# 75, Block-B, Kemal Ataturk Avenue, Banani,  
Dhaka-1213, Bangladesh.  
Tel: 88-02-58815191-92, 55034190, 01713069923  
Fax: 88-02-9887336
- Bank Name** : City Bank Ltd
- Bank Address** : Gulshan Branch  
United House, 10, Gulshan Avenue, Gulshan 1,  
Dhaka-1212, Bangladesh  
Tel: 88-02-8825206, 8853741, 8855363

## **ADVERSE DATA MONITORING**

Dishonored Checks : No Record Found  
Debt : No Record Found  
Litigation : Clear  
Performance Defaults : No Record Found  
Adverse Coverage/History : No Record Found  
Local Adverse :  
Media Filling :

## **SITE VISIT COMMENTARY**

Our representative visited the subject company Head Office which is situated at Holding# E-236, Word# 07, Gosatara, Chandra, Kaliyakoir, Gazipur, Bangladesh. It is situated at Industrial Area.

## **GENERAL COMMENTS**

The subject company is engaged in Manufacturer, Processing, Farming, Importer, Breeder & Distributor. It is reputed company in this line of business. We recommended that Credit can proceed promptly in Fairly large amount.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.23
UK Pound	1	INR 89.37
Euro	1	INR 79.97
BDT	1	INR 0.84

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	NIY
Report Prepared by :	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)