

MIRA INFORM REPORT

Report No. :	520417.2
Report Date :	20.08.2018

IDENTIFICATION DETAILS

Name :	DADA MOTORS
Registered Office :	Jalandhar Phagwada Bypass, Village : Purhiran, Near Gems Cambridge International School, Hoshiarpur – 146001, Punjab
Tel. No.:	91-1882-222228 / 239236
Country :	India
Financials (as on) :	Not Available
Year of Establishment:	February 2018
Capital Investment / Paid-up Capital :	Not Divulged
IEC No.: [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
PAN No.: [Permanent Account No.]	AAOPJ8733F
GSTN : [Goods & Service Tax Registration No.]	03AAOPJ8733F1ZO
Legal Form :	Sole Proprietary Concern
Line of Business :	Dealer of Tractors. (Confirmed by management)
No. of Employees :	10 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	NB
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Credit Rating	Explanation	Rating Comments
NB	New Business	No recommendation can be done due to business in infancy stage

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Status :	New Business
Payment Behaviour :	Unknown
Litigation :	Clear
Comments :	<p>Subject is a proprietorship concern established in February 2018 and it is engaged as dealer of tractors.</p> <p>The concern holds the agency of Escorts Limited.</p> <p>Mr. Harsh Vardan Jain (Proprietor) provided information and claimed that the subject is expecting a revenue of 10 million for the FY-2019.</p> <p>Subjects Banker (IndusInd Bank) gave positive response about the subject and are satisfied with its banking transactions.</p> <p>Payment seems to be unknown.</p> <p>In view of subject's infancy and absence of any financial records dealings are recommended to be on secured terms, and a close monitoring of subject's business development is advisable.</p> <p>Note:</p> <p>Site visit was conducted at the given address and our executive had successfully traced the subject.</p> <p>At the premises our executive met to Mr. Nitesh Jain (Manager) and he confirmed the existence of the subject on the given address.</p> <p>As per our executive's observation, it's a shed type premises comprising of total area of 400 SQ.FT.</p> <p>Location was easy to find, locality seems to be commercial and area appears to be neutral.</p> <p>Our executive had sighted 5 employees at the premises as well as sighted the name board of the subject.</p> <p>On inquiry with executives from "BJG Car Care and "H.S Tiles" both the person from neighbouring companies confirmed the existence of the subject on the given address.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 20.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

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Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Harsh Vardhan Jain
Designation :	Proprietor
Contact No.:	91-9815403636
Date :	18.07.2018

LOCATIONS

Registered Office :	Jalandhar Phagwada Bypass, Village : Purhiran, Near Gems Cambridge International School, Hoshiarpur – 146001, Punjab, India
Tel. No.:	91-1882-222228 / 239236
Mobile No.:	91-9815403636 (Mr. Harsh Vardhan Jain)
Fax No.:	Not Available
E-Mail :	dadamotorhsp@gmail.com
Area:	400 sq. ft. (As per site visit)
Location :	Owned
Locality :	Commercial

SOLE PROPRIETOR

Name :	Mr. Harsh Vardhan Jain
Designation :	Proprietor
Date of Birth/Age :	63 Years
Qualification :	B.A.
Experience :	40 Years

BUSINESS DETAILS

Line of Business :	Dealer of Tractors. (Confirmed by management)
Brand Names :	Not Divulged
Agencies Held :	Escorts Limited
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	

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Selling :	Cheque and RTGS
Purchasing :	Cheque and RTGS

GENERAL INFORMATION

Suppliers :	Reference :	Escorts Limited
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	End Users	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
Remark:	--	
No. of Employees :	10 (Approximately)	
Bankers :	Bank Name	IndusInd Bank
	Branch	Hoshiarpur Branch, Punjab, India
	Person Name (With Designation)	--
	Contact Number	91-1882-502700
	Name of Account Holder	Dada Motors
	Account Number	--
	Account Since (Date/Year of Account Opening)	2018
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	Current A/c
	Account Operation	Satisfactory
Remarks (If any)	We spoke to branch manager who gave us positive response about subject company they are satisfied with their banking transaction.	

Auditors :	
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Name :	Mr. P.K Khanna Chartered Accountants
Memberships :	Not Available
Collaborators :	Not Available
Sister Concern:	--

CAPITAL STRUCTURE

Capital Investment :	
Owned :	Not Divulged
Borrowed :	Not Divulged
Total :	Not Divulged

FINANCIAL DATA
[all figures are in INR Million]

Expected Sales (2018-2019) : INR 10.000 Million

The above information has been parted by Mr. Mr. Harsh Vardhan Jain (Proprietor)

Note : Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry Records.

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity – Legal Form	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes

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14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	Yes
23	Financials, if provided	No
24	Capital in the business	No
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	No
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last three years	No
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

NOTE: Registered office of the company has been shifted from Sutehri Road, Near ICICI Bank, and Bear Northern Tractors, Hoshiarpur – 146001, Punjab to the present address.

OBSERVATION POINTS

Name of Company :	DADA MOTORS
Address :	Jalandhar Phagwada Bypass, Village : Purhiran, Near Gems Cambridge International School, Hoshiarpur – 146001, Punjab, India
Mobile No.:	91-9888704455
Email:	dadamotorhsp@gmail.com
Person to whom we met:	Mr. Nitesh Jain (Manager)
Name Board:	Sighted
Location:	Easy

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Landmark (If Any):	Gems Cambridge International School
Total Floors of the building:	Shed Type Premises
Subject situated on:	Ground Floor
Locality:	Commercial
Area of Premises :	400 sq. ft.
Area:	Neutral
No. of Employees seen at Premises :	5
Visibility of Items:	<ul style="list-style-type: none"> • Telephone • Fax Machine • Computer • Air Conditioner
Neighbour's Interview:	Name of company : BJG Car Care Contact person name : Not Divulged Name of company : H.S Tiles Contact person name : Not Divulged
Neighbour's Overview:	Existence Confirmed
Proof of visit:	Visiting Card and Photograph

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.29
UK Pound	1	INR 90.51
Euro	1	INR 80.10

INFORMATION DETAILS

Information Gathered by :	SLK
Analysis Done by :	NIS
Report Prepared by :	SUJ

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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