

MIRA INFORM REPORT

Report No. :	525459
Report Date :	20.08.2018

IDENTIFICATION DETAILS

Name :	DYNAMIC SAPPHIRE GENERAL TRADING LLC
Registered Office :	Property Owned By Jubran Abdulrahman Ajaj, Office No. 806, Bur Dubai Po Box: 414568, Dubai
Country :	United Arab Emirates
Date of Incorporation :	28.01.2016
Com. Reg. No.:	751128
Legal Form :	Limited Liability Company
Line of Business :	Wholesale of metals and metal ores
No. of Employees :	3

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Relatively New Business
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United Arab Emirates	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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UNITED ARAB EMIRATES - ECONOMIC OVERVIEW

The UAE has an open economy with a high per capita income and a sizable annual trade surplus. Successful efforts at economic diversification have reduced the portion of GDP from the oil and gas sector to 30%.

Since the discovery of oil in the UAE nearly 60 years ago, the country has undergone a profound transformation from an impoverished region of small desert principalities to a modern state with a high standard of living. The government has increased spending on job creation and infrastructure expansion and is opening up utilities to greater private sector involvement. The country's free trade zones - offering 100% foreign ownership and zero taxes - are helping to attract foreign investors.

The global financial crisis of 2008-09, tight international credit, and deflated asset prices constricted the economy in 2009. UAE authorities tried to blunt the crisis by increasing spending and boosting liquidity in the banking sector. The crisis hit Dubai hardest, as it was heavily exposed to depressed real estate prices. Dubai lacked sufficient cash to meet its debt obligations, prompting global concern about its solvency and ultimately a \$20 billion bailout from the UAE Central Bank and Abu Dhabi Government that was refinanced in March 2014.

The UAE's dependence on oil is a significant long-term challenge, although the UAE is one of the most diversified countries in the Gulf Cooperation Council. Low oil prices have prompted the UAE to cut expenditures, including on some social programs, but the UAE has sufficient assets in its sovereign investment funds to cover its deficits. The government reduced fuel subsidies in August 2015, and introduced excise taxes (50% on sweetened carbonated beverages and 100% on energy drinks and tobacco) in October 2017. A five-percent value-added tax was introduced in January 2018. The UAE's strategic plan for the next few years focuses on economic diversification, promoting the UAE as a global trade and tourism hub, developing industry, and creating more job opportunities for nationals through improved education and increased private sector employment.

Source : CIA

COMPANY SUMMARY

<u>COMPANY NAME</u>	DYNAMIC SAPPHIRE GENERAL TRADING LLC			
<u>ADDRESS</u>	Building Burlington Tower, Office No. 806	Area Business Bay, Bur Dubai	Town Dubai	PO Box 414568 Dubai
<u>PHONE</u>	Verified Phone: (+971 4) 242 6600			
<u>EMAIL/WEBSITE</u>	Email: dynamicsapphire.uae@gmail.com / dynamicsapphire.docs@gmail.com / Website: N/A			
<u>ACTIVITY</u>	NACE 4672 - Wholesale of metals and metal ores;			
<u>PRINCIPAL</u>	Manoj Kumar Gupta Managing Director			Workforce 3
<u>LEGAL INFO</u>	Date Of Est. 28/01/2016	Reg. No. 751128	Legal Form LLC	Status Active
<u>CAPITAL</u>	CURRENCY AED		AMOUNT 300,000	
	START DATE OF BUSINESS ACTIVITIES Mid 2016			

BUSINESS INFORMATION

IDENTIFICATION

<u>CO. NAME</u>	DYNAMIC SAPPHIRE GENERAL TRADING LLC		
<u>BUILDING</u>	Burlington Tower, Office No. 806		
<u>AREA</u>	Business Bay, Bur Dubai		
<u>POSTAL ADDRESS</u>	414568 Dubai		
<u>TOWN</u>	Dubai		
<u>COUNTRY</u>	United Arab Emirates		
<u>PHONE</u>	(+971 4) 242 6600 / Mobile (+971 55) 330 9886		
<u>VERIFIED EMAIL</u>	dynamicsapphire.uae@gmail.com / dynamicsapphire.docs@gmail.com		
<u>BUSINESS HOURS</u>	DAYS Sun-Thu	OFFICE HOURS 09:00-18:00	BREAK TIME 13:00-14:00
<u>REGISTERED ADDRESS</u>	Property owned by Jubran Abdulrahman Ajaj Office No. 806, Bur Dubai PO Box: 414568 Dubai		
<u>FORMER ADDRESS</u>	Subject previously was located at: Property owned by Khalfan Al Shamsi Office No. 1002, Deira, Al Nahda		

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PO Box: 414568
Dubai

SENIOR PERSONNEL

MANAGEMENT

NAME	POSITION
Manoj Kumar Gupta	Managing Director

WORKFORCE

Mr. Prabaker	Export Manager
NO. OF EMPLOYEES	PERIOD
3	08.2018

FINANCIAL SUMMARY

NOTES

As the Subject has only recently been established, relevant financial information is not available.

LEGAL STATUS

INCORPORATION REGISTRATION NO.

28/01/2016
C.R. NUMBER
Trade License No.: 751128 (expiry date:
27/01/2019)

ISSUED BY
Dubai
Department of
Economic
Development

OTHER REGISTRATION NO. AUTHORISED CAPITAL

CBLS No.: 10935652

CURRENCY

PAID-UP CAPITAL

AMOUNT
300,000
AMOUNT
300,000

AED
CURRENCY
AED

BUSINESS HISTORY

The Company was incorporated in Dubai on 28 January 2016 and started trading in mid-2016.

LEGAL FORM

Limited Liability Company

STATUS

Active

SHAREHOLDERS

NAME	PERCENTAGE
1. Manoj Kumar Gupta Nationality: Indian	49.00%
2. Undisclosed local Emirati sponsor *	51.00%

* The local sponsor, according to UAE laws must hold a minimum of 51% of the capital, however, in practice and unofficially the local sponsor gets a fixed annual percentage of the profit and a sponsorship fee without any investment in the company.

OPERATION

BANKERS

Habib Bank AG Zurich
367-1013 Umm Al Sheif
Sheikh Zayed Road
PO Box: 3306
Dubai
Telephone: (+971 4) 373 5200
Fax : (+971 4) 373 5200

ACTIVITY CODE (NACE)

4672 - Wholesale of metals and metal ores;

LINE OF BUSINESS

Trading as importers, wholesalers and exporters of chemicals, zinc and scrap products.

IMPORT FROM

Africa, Indonesia and Peru.

EXPORT TO

India.

FACILITIES

Rented premises comprising administrative offices located at the heading address.

RELATED COMPANIES

Associate

S.M. Enterprises
Agra
India

PAYMENT RECORDS

OPINION

NB - New Business less than 24 months old. No trade experience of payments is available.

SPECIAL REMARKS

INTERVIEWED

Mr. Prabaker (Export Manager).

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.23
UK Pound	1	INR 89.37
Euro	1	INR 79.97
UAE DH	1	INR 19.00

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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