

## MIRA INFORM REPORT

<b>Report No. :</b>	526113
<b>Report Date :</b>	21.08.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	ECOMASTER-RIO INDUSTRIA DE PLASTICOS LTDA.
<b>Registered Office :</b>	R Sao Joao 71 Galpao02 Santa Terezinha 25810 Tres Rios
<b>Country :</b>	Brazil
<b>Financials (as on) :</b>	2017 (Summarized)
<b>Date of Incorporation :</b>	08.02.2011
<b>Com. Reg. No.:</b>	14.049.115/0001-85
<b>Legal Form :</b>	Limited Liability Company - LTDA
<b>Line of Business :</b>	Other Manufacturing N.E.C.
<b>No. of Employees :</b>	36 (2017)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow but Correct
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Brazil	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**BRAZIL - ECONOMIC OVERVIEW**

Brazil is the eighth-largest economy in the world, but is recovering from a recession in 2015 and 2016 that ranks as the worst in the country's history. In 2017, Brazil's GDP grew 1%, inflation fell to historic lows of 2.9%, and the Central Bank lowered benchmark interest rates from 13.75% in 2016 to 7% in 2017.

Economic reforms, proposed in 2016, aim to slow the growth of government spending and reduce barriers to foreign investment. Government spending growth pushed public debt to 73.7% of GDP at the end of 2017, up from over 50% in 2012. Policies to strengthen Brazil's workforce and industrial sector, such as local content requirements, have boosted employment at the expense of investment.

Former President Dilma ROUSSEFF was impeached and convicted in August 2016 for moving funds among government budgets; the economy has also been affected by multiple corruption scandals involving private companies and government officials. Sanctions against the firms involved — some of the largest in Brazil — have limited their business opportunities, producing a ripple effect on associated businesses and contractors but creating opportunities for foreign companies to step into what had been a closed market. The following TEMER administration implemented a series of fiscal and structural reforms to restore credibility to government finances. Congress approved legislation in December 2016 to cap public spending, and in mid-2017 passed labor reforms. The government also boosted infrastructure projects, such as oil and natural gas auctions, in part to raise revenues.

Brazil is a member of the Common Market of the South (Mercosur), a trade bloc that includes Argentina, Paraguay and Uruguay - Venezuela's membership in the organization was suspended In August 2017. After the Asian and Russian financial crises, Mercosur adopted a protectionist stance to guard against exposure to volatile foreign markets and it currently is negotiating Free Trade Agreements with the European Union and Canada.

Source : CIA

## **COMPANY SUMMARY**

<b>Company name</b>	<b>Ecomaster-Rio Industria De Plasticos Ltda</b>
<b>Operative address</b>	R Sao Joao 71 Galpao02 Santa Terezinha 25810 Tres Rios Brazil
<b>Status</b>	Active
<b>Legal form</b>	Limited liability company - LTDA
<b>Registration number</b>	VAT/Tax number: 14.049.115/0001-85
<b>VAT-number</b>	14.049.115/0001-85

## **CONTACT INFORMATION**

<b>Company name</b>	Ecomaster-Rio Industria De Plasticos Ltda
<b>Operative address</b>	R Sao Joao 71 Galpao02 Santa Terezinha 25810 Tres Rios Brazil
<b>Correspondence address</b>	R Sao Joao 71 Galpao02 Santa Terezinha 25810 Tres Rios Brazil
<b>Telephone number</b>	+55 24 22559537,

## **REGISTRATION**

<b>Registration number</b>	VAT/Tax number: 14.049.115/0001-85
<b>VAT-number</b>	14.049.115/0001-85
<b>Status</b>	Active
<b>Establishment date</b>	2011-08-02
<b>Legal form</b>	Limited liability company - LTDA
<b>Subscribed share capital</b>	BRL 200.000

## **ACTIVITIES**

<b>NACE</b>	3299: Other manufacturing n.e.c.
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## **RELATIONS**

### **Shareholders**

ULTIMATE GLOBAL SHAREHOLDER  
Name: ECOMASTER-RIO INDUSTRIA DE PLASTICOS LTDA  
National id number: 14.049.115/0001-85  
Address: R SAO JOAO 71 GALPAO02  
City: TRES RIOS  
Country: BR  
Phone: +55 24 22559537,+55 11 999959894,+55 24 22554447  
Type: Corporate  
Share direct: 100.00%  
Share total: 100.00%  
Turnover: 1.25906824 mil. BRL

### **Branches**

SHAREHOLDERS  
Name: EDUARDO TADEU FORTE DE CARLOS  
Country: BR  
Type: One or more named individuals or families  
Name: ECOMASTER-RIO INDUSTRIA DE PLASTICOS LTDA  
National id number: 14.049.115/0002-66  
Address: R SAO SALVADOR 125 GALPAO 02  
City: TRES RIOS  
Country: BR  
Phone: +55 24 22551936

## **MANAGEMENT**

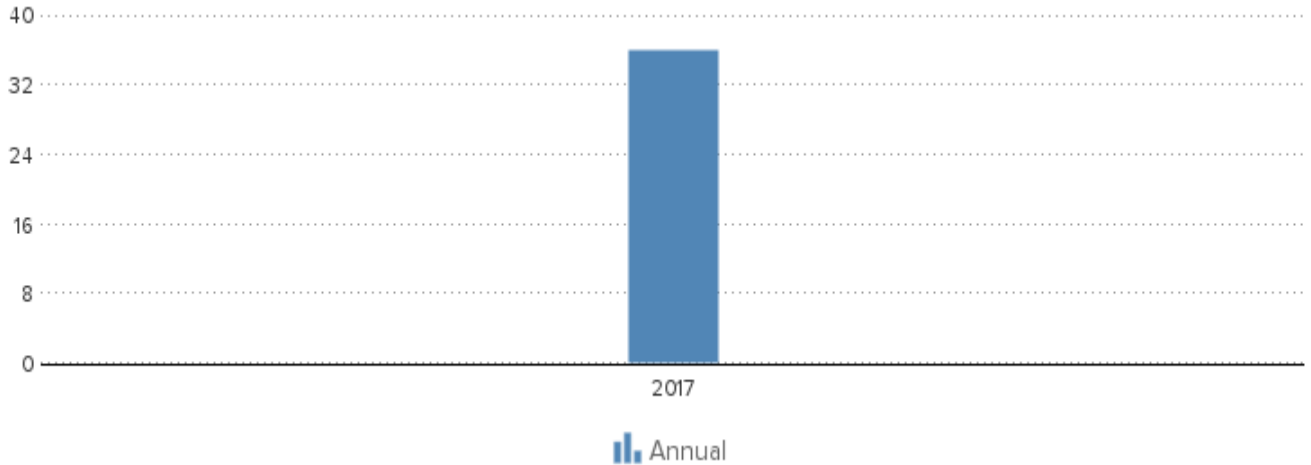
### **Management**

Fullname: Mr Eduardo Tadeu Forte De Carlos  
Type: Individual  
Gender: Male  
Number of involvements: 6  
Function: Administrator-Partner; Shareholder  
Level of responsibility: Unspecified executive

## **EMPLOYEES**

Year  
Annual

**2017**  
36



## **FINANCIAL ANALYSIS**

Trend	Can not be evaluated due to the lack of sufficient financial data
Profitability	Can not be evaluated
Solvability	Can not be evaluated
Liquidity	Sufficient
Show amount in	Euro

## **KEY FIGURES**

Year	<b>2017</b>
Turnover	1.260.537

## **FINANCIAL STATEMENT**

Last annual account	2017
Remark annual account	There is no financial data published
Type of annual account	Corporate
Annual account	<b>Ecomaster-Rio Industria De Plasticos Ltda</b> R Sao Joao 71 Galpao02 Santa Terezinha 25810 Tres Rios Brazil

## **FINANCIALS**

### **Profit and loss**

Year

**2017**

Net turnover

**1.260.537**

## **COUNTRY INFORMATION**

Population	206.1 million
GDP per capita	8.727 USD
Country risk	Average
Company risk	Below average

## **PUBLICATIONS**

### **Remarks**

Status: Active  
Category: Medium sized company  
Last year: 2017  
Turnover last year: 1.260.537 EUR  
Number of employees: 36  
Number of shareholders: 1  
Number of subsidiaries: 0  
Number of branches: 1

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.76
UK Pound	1	INR 88.87
Euro	1	INR 79.67
BRL	1	INR 17.55

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	VIVR
Report Prepared by :	PRN

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)