

MIRA INFORM REPORT

Report No. :	524887
Report Date :	20.08.2018

IDENTIFICATION DETAILS

Name :	IMS SHOJI CO. LTD
Registered Office :	700 Yasutsugu Godocho Anpachigun Gifu-Pref 503-2303
Country :	Japan
Financials (as on) :	31.01.2017
Date of Incorporation :	Apr 1951
Com. Reg. No.:	1200-01-050704
Legal Form :	Limited Company
Line of Business :	A trading firm for import, export & wholesale of synthetic resin products (cloth, belts, other)
No. of Employees :	2

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Japan	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

JAPAN - ECONOMIC OVERVIEW

Over the past 70 years, government-industry cooperation, a strong work ethic, mastery of high technology, and a comparatively small defense allocation (1% of GDP) have helped Japan develop an advanced economy. Two notable characteristics of the post-World War II economy were the close interlocking structures of manufacturers, suppliers, and distributors, known as keiretsu, and the guarantee of lifetime employment for a substantial portion of the urban labor force. Both features are now eroding under the dual pressures of global competition and domestic demographic change.

Scarce in many natural resources, Japan has long been dependent on imported raw materials. Since the complete shutdown of Japan's nuclear reactors after the earthquake and tsunami disaster in 2011, Japan's industrial sector has become even more dependent than before on imported fossil fuels. A small agricultural sector is highly subsidized and protected, with crop yields among the highest in the world. While self-sufficient in rice production, Japan imports about 60% of its food on a caloric basis.

For three decades, overall real economic growth had been impressive - a 10% average in the 1960s, 5% in the 1970s, and 4% in the 1980s. Growth slowed markedly in the 1990s, averaging just 1.7%, largely because of the aftereffects of inefficient investment and an asset price bubble in the late 1980s, after which it took a considerable time for firms to reduce excess debt, capital, and labor. Modest economic growth continued after 2000, but the economy has fallen into recession four times since 2008. Government stimulus spending helped the economy recover in late 2009 and 2010, but the economy contracted again in 2011 as the massive 9.0 magnitude earthquake and the ensuing tsunami in March of that year disrupted economic activity. The economy has largely recovered in the five years since the disaster, although output in the affected areas continues to lag behind the national average.

Japan enjoyed a sharp uptick in growth in 2013 on the basis of Prime Minister Shinzo ABE's "Three Arrows" economic revitalization agenda - dubbed "Abenomics" - of monetary easing, "flexible" fiscal policy, and structural reform. In 2015, ABE revised his "Three Arrows" to raise nominal GDP by 20% to 600 trillion yen by 2020, stem population decline by raising the fertility rate, and provide more support for workers with children and aging relatives. ABE's government has replaced the preceding administration's plan to phase out nuclear power with a new policy of seeking to restart nuclear power plants that meet strict new safety standards, and emphasizing nuclear energy's importance as a base-load electricity source. Japan successfully restarted two nuclear reactors at the Sendai Nuclear Power Plant in Kagoshima prefecture. In October 2015, Japan and 11 trading partners reached agreement on the Trans-Pacific Partnership, a pact that promises to open Japan's economy to increased foreign competition and create new export opportunities for Japanese businesses.

Measured on a purchasing power parity (PPP) basis that adjusts for price differences, Japan in 2015 stood as the fourth-largest economy in the world after first-place China, which surpassed Japan in 2001, and third-place India, which edged out Japan in 2012. While seeking to stimulate and reform the economy, the government must also devise a strategy for reining in Japan's huge government debt, which amounts to more than 230% of GDP. To help raise government revenue, Japan adopted legislation in 2012 to gradually raise the consumption tax rate to 10% by 2015, beginning with a hike from 5% to 8%, implemented in April 2014. That increase had a contractionary effect on GDP, however, so PM ABE in late 2014 decided to postpone the final phase of the increase until April 2017 to give the economy more time to recover. Led by the Bank of Japan's aggressive monetary easing, Japan is making progress in ending deflation, but demographic decline – a low birthrate and an aging, shrinking population – poses a major long-term challenge for the economy.

Source : CIA

COMPANY NAME

IMS SHOJI CO LTD

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URL: <http://www.ims-tchno.com>
E-Mail address: (Thru the URL)

ACTIVITIES

Import, export, wholesale of synthetic resin products, other

BRANCHES

Nil

OVERSEAS

China, Thailand other (Tot 3)

OFFICERS

YOSHIHIKO SHIMIZU, PRES
Hiromi Wada, dir
Tatsuo Imanishi, dir

Yen Amount: In million Yen, unless otherwise stated

SUMMARY

FINANCES	FAIR	A/SALES	Yen 400 M
PAYMENTS	NO COMPLAINTS	CAPITAL	Yen 20 M
TREND	SLOW	WORTH	Yen 121 M

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STARTED 1951 EMPLOYES 2

COMMENT

TRADING FIRM SPECIALIZING IN SYNTHETIC RESIN GOODS, OTHER.

FINANCIAL SITUATION CONSIDERED FAIR AND GOOD FOR ORDINARY BUSINESS ENGAGEMENTS.

HIGHLIGHTS

The subject company is a trading firm for import, export and wholesale of synthetic resin products (cloth, belts, etc), other. Exports to China, other

FINANCIAL INFORMATION

Financials are disclosed only partially.

The sales volume for Jan/2016 fiscal term amounted to Yen 400 million, a shade down from Yen 401 million % ^ from Yen ^ million in the previous term. The net profit was posted at Yen 4 million, similarly in the previous term.

For the term that ended Jan 2017 the net profit was projected at Yen 5 million, on a 3\$ rise in turnover, to Yen 410 million. Final results are yet to be released.

The financial situation is considered FAIR and good for ORDINARY business engagements.

REGISTRATION

Date Registered: Apr 1951
Regd No.: 1200-01-050704 (Gifu-Anpachi)
Legal Status: Limited Company (Kabushiki Kaisha)
Authorized: 160,000 shares
Issued: 40,000 shares
Sum: Yen 20 million
Major shareholders (%): IMS Techno (50), Izumi Enterprise (50),
No. of shareholders: 2

Nothing detrimental is known as to the commercial morality of executives.

OPERATION

Activities: A trading firm for import, export & wholesale of synthetic resin products (cloth, belts, etc), other (--100%)

Clients: [Mfrs, wholesalers] Izumi Enterprise, Asahi Glass, other
Exports to China, other
No. of accounts: 200
Domestic areas of activities: Nationwide
Suppliers: [Mfrs, wholesalers] IMS Techno, other

Payment record: No Complaints

Location: Business area in Gifu-Pref. Office premises at the caption address are owned and maintained satisfactory.

Bank References:

SMBC (Osaka-Nishi)
Ogaki Kyoritsu Bank (Godo)
Relations: Satisfactory

FINANCES

(In Million Yen)

Terms Ending:	31/01/2017	31/01/2016	31/01/2015	31/01/2014
Annual Sales	410	400	401	380
Recur. Profit
Net Profit	5	4	4	4
Total Assets		N/A	N/A	N/A
Net Worth		121	117	113
Capital, Paid-Up		20	20	20
Div.P.Share(¥)		0.00	0.00	0.00
<Analytical Data>	(%)	(%)	(%)	(%)
S.Growth Rate	2.50	-0.25	5.53	-14.61
Current Ratio	
N.Worth Ratio	
N.Profit/Sales	1.22	1.00	1.00	1.05

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Notes:

Financials are only partially disclosed.
Forecast (or estimated) figures for the 30/01/2017 fiscal term.

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.23
UK Pound	1	INR 89.37
Euro	1	INR 79.97
YEN	1	INR 0.63

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Report Prepared by : NIT