

MIRA INFORM REPORT

Report No. :	525128
Report Date :	21.08.2018

IDENTIFICATION DETAILS

Name :	LOHIYA EDIBLE OILS PRIVATE LIMITED
Registered Office :	Plot No - 4, Phase II, Ida Mankal, Maheshwaram Mandal, Rangareddy District – 501359, Telangana
Tel. No.:	91-40-27531393/2753193
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	14.01.2004
CIN No.: [Company Identification No.]	U15141TG2004PTC042431
Capital Investment / Paid-up Capital :	INR 141.430 Million
PAN No.: [Permanent Account No.]	AABCL0085C
GSTN : [Goods & Service Tax Registration No.]	36AABCL0085C1ZY
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Manufacture of Hydrogenated Oils and Vanaspati Ghee etc. (Registered Activity) • Subject is engaged in manufacturing and trading in Edible and Refined Oils. (Registered Activity) • Manufacturing and Supplying of Gold Drop Palmolein Oil, Gold Drop Sunflower Oil. (Confirmed by Management)
No. of Employees :	350 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Exist
Comments :	<p>Subject was incorporated in the year 2004 and it is engaged as manufacturer and supplier of different kinds of vegetable oils like sunflower oil, ground nut oil, palmolein oil, etc. under its own brand "Gold Drop".</p> <p>For the financial year 2017, the company has achieved decent growth in its revenue as compared to its previous year along with fair profit margin during the year.</p> <p>The company possesses healthy financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>Rating continues to derive strength from its established track record of its business operation backed by its well-experienced management team.</p> <p>However, these rating strength gets partially offset by risk associated with volatility in raw material prices, profitability susceptible to volatility in raw material prices, foreign exchange fluctuation risk, and regulated nature of industry along with high level of competition.</p> <p>Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealing at usual trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CARE
Rating	Long term Rating (Issuer Not Cooperating) (BBB)
Rating Explanation	Moderate degree of safety and moderate credit risk.
Date	22.03.2018

Rating Agency Name	CARE
Rating	Short term Rating (Issuer Not Cooperating) (A3+)
Rating Explanation	Moderate degree of safety and higher credit risk.
Date	22.03.2018

Rating Action Reason not cooperating

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 21.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

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Name :	Mr. Gopal
Designation :	Vice President Manager
Contact No.:	91-7032222280
Date :	16.08.2018

LOCATIONS

Registered Office/ Factory 1 :	Plot No - 4, Phase II, IDA Mankhal, Maheshwaram Mandal, Rangareddy District – 501359, Telangana, India
Tel. No.:	91-40-27531393/2753193
Mobile No.:	91-7032222280 (Mr. Gopal)
Fax No.:	Not Available
E-Mail :	gopal_j@lohiyagroup.in marketing@lohiyagroup.in
Website :	http://www.lohiyagroup.in
Marketing Office :	D No.6-4-353/A, Beside Praga Tools, Kavadiguda, Bholakpur, Secunderabd-500003, Telangana, India
Factory 2 :	Unit-II, Plot No.25. IDA, Vakalpudi, Kakinada, District East Godavari-533005, Andhra Pradesh, India

DIRECTORS

As on 31.03.2018

Name :	Mr. Kanhailal Lohiya		
Designation :	Director		
Address :	18-4-82, Shamsheergunj, Hyderabad-500253, Telangana, India		
Date of Birth/Age :	08.04.1947		
Qualification :	Graduate		
Date of Appointment :	14..01.2004		
PAN No.:	AAUPL9920A		
DIN No:	00138643		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U80101TG1994PLC017887	MAHESH VIDYA BHAVAN LIMITED	28/09/2013	-
U15142TG2003PTC042226	LOHIYA VEG OILS PRIVATE LIMITED	18/09/2014	-
U70100TG2010PTC068482	LOHIYA DEVELOPERS PRIVATE LIMITED	19/05/2010	-
U63090TG2017PTC115855	LOHIYA LOGISTICS PRIVATE LIMITED	14/03/2017	-

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Name :		Mr. Mahaveer Lohiya	
Designation :		Director	
Address :		18-4-82, Shamsheergunj, Hyderabad 500053, Telangana, India	
Date of Birth/Age :		11.01.1970	
Qualification :		Graduate	
Date of Appointment :		14.01.2004	
PAN No.:		AAUPL9921B	
DIN No:		01575274	
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U15142TG2003PTC042226	LOHIYA VEG OILS PRIVATE LIMITED	18/09/2014	-
U70100TG2010PTC068482	LOHIYA DEVELOPERS PRIVATE LIMITED	19/05/2010	-
U63090TG2017PTC115855	LOHIYA LOGISTICS PRIVATE LIMITED	14/03/2017	-
Name :		Mr. Kishan Lohiya	
Designation :		Director	
Address :		8-2-686/11, Kimti Enclave, Road No.12, Shanti Sadan, Banjara Hills, Hyderabad- 500034, Telangana, India	
Date of Birth/Age :		24.12.1977	
Qualification :		Graduate	
Date of Appointment :		01.10.2007	
PAN No.:		AAOPL8231C	
DIN No:		01653082	
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U15142TG2003PTC042226	LOHIYA VEG OILS PRIVATE LIMITED	18/09/2014	-
U15100WB1990PTC048110	KMVK FOODS PRIVATE LIMITED	01/08/2007	-
U15100AP2008PTC078903	KMVK AGRI PRODUCTS PRIVATE LIMITED	30/09/2016	-
U70100TG2010PTC068482	LOHIYA DEVELOPERS PRIVATE LIMITED	19/05/2010	-
U63090TG2017PTC115855	LOHIYA LOGISTICS PRIVATE LIMITED	14/03/2017	-
Name :		Mr. Venugopal Lohiya	
Designation :		Director	
Address :		18-4-82, Shamsheergunj, Hyderabad-500253, Telangana, India	
Date of Birth/Age :		07.10.1973	
Qualification :		Graduate	
Date of Appointment :		01.10.2007	
PAN No.:		AAUPL9915D	

DIN No:	01669009		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U15142TG2003PTC042226	LOHIYA VEG OILS PRIVATE LIMITED	18/09/2014	-
U15100WB1990PTC048110	KMVK FOODS PRIVATE LIMITED	01/08/2007	-
U15100AP2008PTC078903	KMVK AGRI PRODUCTS PRIVATE LIMITED	30/09/2016	-
U70100TG2010PTC068482	LOHIYA DEVELOPERS PRIVATE LIMITED	19/05/2010	-
U63090TG2017PTC115855	LOHIYA LOGISTICS PRIVATE LIMITED	14/03/2017	-

KEY EXECUTIVES

Name :	Mr. Gopal
Designation :	Vice President Manager

MAJOR SHAREHOLDERS

As on 31.03.2017

Note: SHAREHOLDER FILES DETAILS ATTACHED

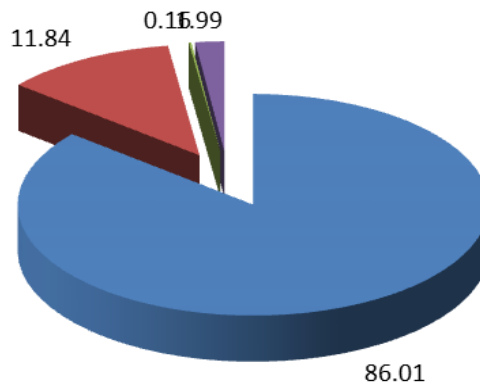
Equity Share Break up (Percentage of Total Equity)

As on: 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	86.01
Promoters (Body corporate)	11.84
Public/Other than promoters (Individual/Hindu Undivided Family – Indian)	0.16
Public/Other than promoters (Body corporate)	1.99
Total	100.00

Share holding pattern

- Promoters (Individual/Hindu Undivided Family – Indian)
- Promoters (Body corporate)
- Public/Other than promoters (Individual/Hindu Undivided Family – Indian)
- Public/Other than promoters (Body corporate)



BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> • Manufacture of Hydrogenated Oils and Vanaspati Ghee etc. (Registered Activity) • Subject is engaged in manufacturing and trading in Edible and Refined Oils. (Registered Activity) • Manufacturing and Supplying of Gold Drop Palmolein Oil, Gold Drop Sunflower Oil. (Confirmed by Management) 	
Products / Services :	Item Code No.	Products/Services Description
	15179090	Refined Edible Oils
Brand Names :	Gold Drop	
Agencies Held :	Not Available	
Exports :	Not Available	
Imports :	Not Available	
Terms :		
Selling :	L/C and Credit (30/60/90 Days)	

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Purchasing :	L/C and Credit (30/60/90 Days)
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PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	End Users	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	350 (Approximately)	
Bankers :	Banker Name :	Union Bank of India
	Branch :	Ramkote Branch, 4-1-10, Tilak Road, Ramkote, Hyderabad – 500001, Telangana, India
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--
		<ul style="list-style-type: none"> Bank of India, Hyderabad Large Corporate Branch, 10-1-1199/2, 1st Floor,

P.T.I. Building, A.C. Guards, Hyderabad-500004, Telangana, India			
Facilities :	Secured Loan	31.03.2017	31.03.2016
		(INR in Million)	(INR in Million)
	Long-term Borrowings		
	Loans taken for fixed assets	103.058	129.060
	Short-term borrowings		
	Other loans and advances, others	92.654	321.208
	Total	195.712	450.268

Auditors :	
Name :	Ramesh Athasniya and Company Chartered Accountants
Address :	5-9-1121, F-45 and 46, Agarwal Chambers, Kingkothe, Hyderabad-500001, Telangana, India
Income-tax PAN of auditor or auditor's firm :	AAFFR6609B
Memberships :	Not Available
Collaborators :	Not Available
Associates (As on 30.09.2017)	<ul style="list-style-type: none"> Pixel Marketing Private Limited, India (U51109AP2008PTC078903) KMVK Agri Products Private Limited, India (U15100AP2008PTC078903)
Other Related Parties:	<ul style="list-style-type: none"> Lohiya Industries Lohiya Vegoils Private Limited

CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
30000000	Equity Shares	INR 10/- each	INR 300.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
14143006	Equity Shares	INR 10/- each	INR 141.430 Million

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FINANCIAL DATA
[All figures are in INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	141.430	141.430	119.691
(b) Reserves and Surplus	906.775	809.385	584.517
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	1048.205	950.815	704.208
(3) Non-Current Liabilities			
(a) long-term borrowings	336.007	373.470	396.392
(b) Deferred tax liabilities (Net)	70.901	60.711	53.666
(c) Other long-term liabilities	19.733	7.903	3.574
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	426.641	442.084	453.632
(4) Current Liabilities			
(a) Short-term borrowings	92.654	321.208	138.814
(b) Trade payables	1411.053	1803.089	1112.551
(c) Other current liabilities	134.804	137.752	84.774
(d) Short-term provisions	13.939	18.544	10.375
Total Current Liabilities (4)	1652.450	2280.593	1346.514
TOTAL	3127.296	3673.492	2504.354
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	758.936	631.976	630.663
(ii) Intangible Assets	27.363	0.000	0.000
(iii) Tangible assets capital work-in-progress	28.233	164.771	115.702
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	1.615	1.615	1.615
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	0.000	0.000	0.000
(e) Other Non-current assets	14.880	7.509	6.104

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Total Non-Current Assets	831.027	805.871	754.084
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	1316.108	1427.494	1066.332
(c) Trade receivables	550.668	681.638	425.619
(d) Cash and bank balances	342.578	724.419	240.335
(e) Short-term loans and advances	16.919	11.653	12.749
(f) Other current assets	69.996	22.417	5.235
Total Current Assets	2296.269	2867.621	1750.270
TOTAL	3127.296	3673.492	2504.354

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	13442.747	13696.896	12277.463
	Other Income	0.939	15.568	37.655
	TOTAL	13443.686	13712.464	12315.118
Less	EXPENSES			
	Cost of Materials Consumed	11569.834	11819.229	11003.356
	Purchases of Stock-in-Trade	800.993	809.706	567.365
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(114.794)	(24.540)	(133.431)
	Employee benefit expense	140.291	121.329	85.504
	Other expenses	745.325	704.198	551.734
	Extraordinary items	35.447	0.000	0.000
	TOTAL	13177.096	13429.922	12074.528
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	266.590	282.542	240.590
Less	FINANCIAL EXPENSES	51.282	90.048	66.604
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	215.308	192.494	173.986
Less/ Add	DEPRECIATION/ AMORTISATION	52.827	39.072	38.882
	PROFIT/ (LOSS) BEFORE TAX	162.481	153.422	135.104
Less	TAX	65.091	56.814	36.851

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	PROFIT/ (LOSS) AFTER TAX	97.390	96.608	98.253
	Earnings / (Loss) Per Share (INR)	6.89	6.83	6.95

Particulars			31.03.2018
Sales Turnover (Approximately)			15130.000

Expected Sales (2018-2019): INR 16500.000 Million (Due to Business growth)

The above information has been parted by Mr. Gopal (Vice President Manager)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	65.757	65.757	26.727
Net cash flows from (used in) operations	102.849	405.290	271.537
Net cash flows from (used in) operating activities	12.500	339.953	204.604

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days [Sundry Debtors / Income * 365]	14.95	18.16	12.65
Account Receivables Turnover [Income / Sunday Debtors]	24.41	20.09	28.85
Average Payment Days [Sundry Creditors / Purchases * 365]	41.63	52.11	35.10
Inventory Turnover [Operating Income / Inventories]	0.20	0.20	0.23
Asset Turnover [Operating Income / Net Fixed Assets]	0.33	0.35	0.32

LEVERAGE RATIOS

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PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]		0.66	0.74	0.71
Debt Equity Ratio (Borrowings / NetWorth)		0.47	0.80	0.80
Current Liabilities to Networth (Current Liabilities / NetWorth)		1.58	2.40	1.91
Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)		0.78	0.84	1.06
Interest Coverage Ratio [PBIT / Financial Charges]		5.20	3.14	3.61

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	(%)	0.72	0.71	0.80
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	3.11	2.63	3.92
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	9.29	10.16	13.95

SOLVENCY RATIO

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio [Current Assets / Current Liabilities]		1.39	1.26	1.30
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		0.59	0.63	0.51
G-Score Ratio Financial [NetWorth / Total Assets]		0.34	0.26	0.28
G-Score Ratio Debt [Debts / Equity Capital]		3.50	5.38	4.69
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		1.39	1.26	1.30

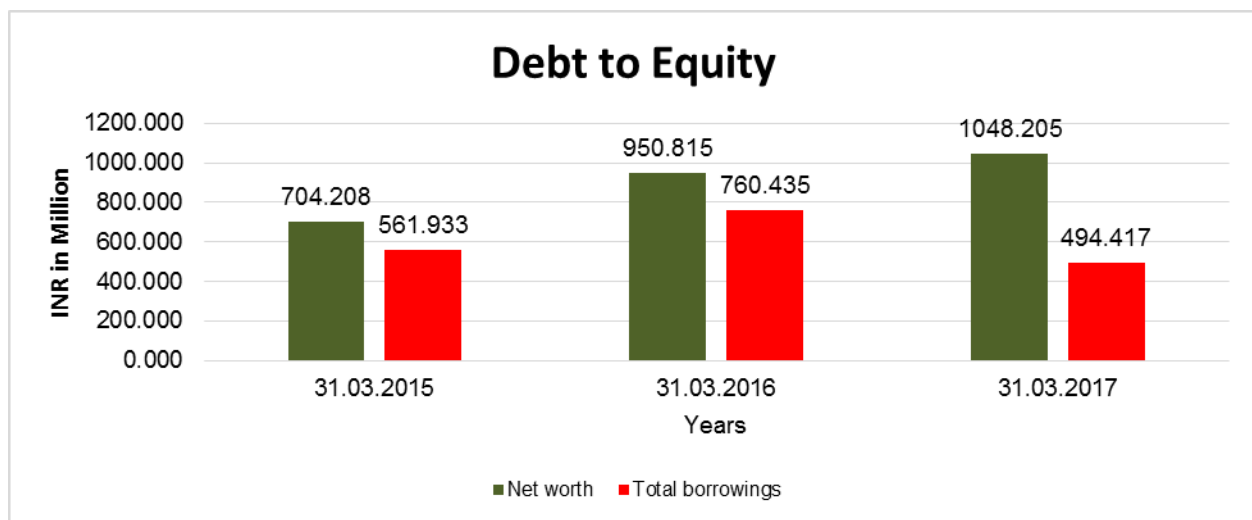
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

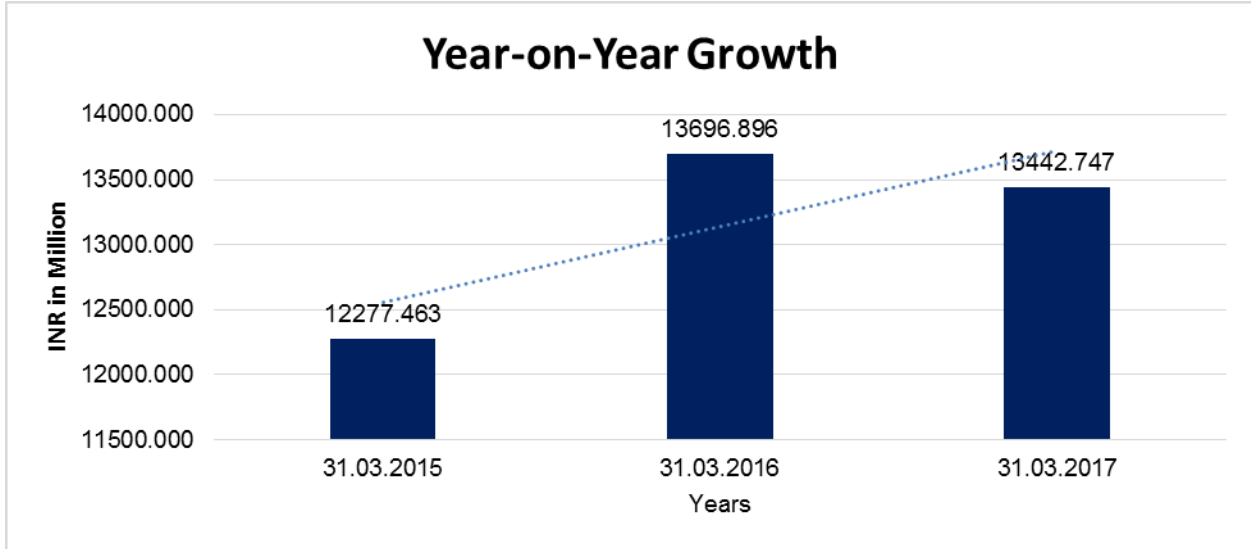
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	119.691	141.430	141.430
Reserves & Surplus	584.517	809.385	906.775
Net worth	704.208	950.815	1048.205
Long-term borrowings	396.392	373.470	336.007
Short term borrowings	138.814	321.208	92.654
Current maturities of long-term debts	26.727	65.757	65.757
Total borrowings	561.933	760.435	494.418
Debt/Equity ratio	0.798	0.800	0.472



YEAR-ON-YEAR GROWTH

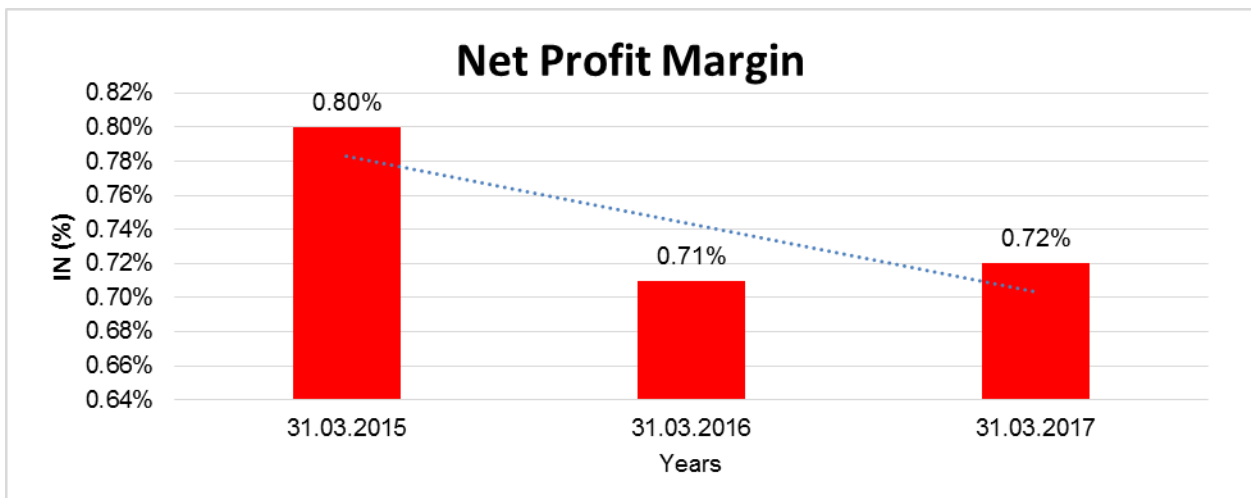
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	12277.463	13696.896	13442.747
	0.000	11.561	(1.856)

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	12277.463	13696.896	13442.747
Profit/ (Loss)	98.253	96.608	97.390
	0.80 %	0.71 %	0.72 %



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ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	141.430	141.430
(b) Reserves and Surplus	954.448	857.058
(c) Money received against share warrants	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
Total Shareholders' Funds (1) + (2)	1095.878	998.488
(3) Non-Current Liabilities		
(a) long-term borrowings	336.007	373.470
(b) Deferred tax liabilities (Net)	70.901	60.711
(c) Other long-term liabilities	19.733	7.903
(d) long-term provisions	0.000	0.000
Total Non-current Liabilities (3)	426.641	442.084
(4) Current Liabilities		
(a) Short-term borrowings	92.654	321.208
(b) Trade payables	1411.053	1803.089
(c) Other current liabilities	134.804	137.752
(d) Short-term provisions	13.939	18.544
Total Current Liabilities (4)	1652.450	2280.593
TOTAL	3174.969	3721.165
II. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	758.936	631.976
(ii) Intangible Assets	27.363	0.000
(iii) Tangible assets capital work-in-progress	28.233	164.771
(iv) Intangible assets under development	0.000	0.000
(b) Non-current Investments	49.288	49.288
(c) Deferred tax assets (net)	0.000	0.000
(d) Long-term loans and advances	0.000	0.000
(e) Other Non-current assets	14.880	7.509
Total Non-Current Assets	878.700	853.544
(2) Current assets		
(a) Current investments	0.000	0.000
(b) Inventories	1316.108	1427.494
(c) Trade receivables	550.668	681.638

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(d) Cash and bank balances	342.578	724.419
(e) Short-term loans and advances	16.919	11.653
(f) Other current assets	69.996	22.417
Total Current Assets	2296.269	2867.621
TOTAL	3174.969	3721.165

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Total Revenue from operations	13442.747	13696.896
	Other Income	0.940	4.384
	TOTAL	13443.687	13701.280
Less	EXPENSES		
	Cost of Materials Consumed	11569.834	11819.229
	Purchases of Stock-in-Trade	800.993	809.706
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(114.794)	(24.540)
	Employee benefit expense	140.291	121.329
	Other expenses	745.325	704.197
	Extraordinary items	35.447	0.000
	TOTAL	13177.096	13429.921
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	266.591	271.359
Less	FINANCIAL EXPENSES	51.282	78.864
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	215.309	192.495
Less/ Add	DEPRECIATION/ AMORTISATION	52.827	39.072
	PROFIT/ (LOSS) BEFORE TAX	162.482	153.423
Less	TAX	65.091	56.814
	PROFIT/ (LOSS) AFTER TAX	97.391	96.609
	Earnings / (Loss) Per Share (INR)	6.89	6.83

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LEGALS FILE

Chief Judicial Magistrate , Nagpur

Case Details

Case Type : S.C.C. - Sum Case

Filing Number: 22097/2016 Filing Date: 14-09-2016

Registration Number: 14098/2016 Registration Date: 14-09-2016

CNR Number: MHNG03-022278-2016

Case Status

First Hearing Date : 14th September 2016

Next Hearing Date: 24th May 2017

Stage of Case: Awaiting Summons

Court Number and Judge : 19-18th Jt. C.J.J.D. J.M.F.C.Nagpur

Petitioner and Advocate

1) State of Maharashtra

Address - Inspector of Legal Metrology, 4th Div. New Admn. Bldg. No.2, 5th Floor, A Wing, Civil Lines, Nagpur

Advocate- App

Respondent and Advocate

1) Kanhailal Lohiya and oth.

Address - M/s Lohiya Edible Oils Private Limited Plot No.04, Phase II, IDA Mankal, Maheshwaram, Mandal,

Ranga Reddi Dist.A.P.

2) Mahaveer Lohiya Director

M/s Lohiya Edible Oils Private Limited Plot No.04, Phase II, IDA Mankal, Maheshwaram, Mandal, Ranga Reddi

Dist.A.P.

3) Kishan Lohiya Director

M/s Lohiya Edible Oils Private Limited Plot No.04, Phase II, IDA Mankal, Maheshwaram, Mandal, Ranga Reddi

Dist.A.P.

4) Venugopal Lohiya Director

M/s Lohiya Edible Oils Private Limited Plot No.04, Phase II, IDA Mankal, Maheshwaram, Mandal, Ranga Reddi

Dist.A.P.

5) M/s Lohiya Edible Oils Private Limited

M/s Lohiya Edible Oils Private Limited Plot No.04, Phase II, IDA Mankal, Maheshwaram, Mandal, Ranga Reddi

Dist.A.P.



ACTS

Under Act(s)	Under Section(s)
The Legal Metrology Act, 2009	6(1),c,d,9(3),36(1)

HISTORY OF CASE HEARING

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
14098/2016	18th Jt. C.J.J.D. J.M.F.C.Nagpur	14-09-2016	14-12-2016	Awaiting Summons
14098/2016	18th Jt. C.J.J.D. J.M.F.C.Nagpur	14-12-2016	24-05-2017	Awaiting Summons

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes

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27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

NOTE: Registered office of the company has been shifted from "18-4-82, Shamsheergunj, Hyderabad 500053, Telangana, India" to the present address w.e.f. 01.03.2006.

OPERATIONS:

The Turnover has been decreased from INR 13696.896 million to 13442.747 million and the Net Profit has been increased from INR 96.608 million to INR 97.390 million compared to the previous year.

COMPANY OVERVIEW:

The Company was incorporated on 14th January, 2004 in accordance with the provisions of erstwhile Companies Act, 1956. The Company is engaged in the business of Manufacturing and Trading in Edible and Refined Oils.

UNSECURED LOAN

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Interoperate deposits	17.478	61.885
Loans and advances from directors	215.471	182.525
Total	232.949	244.410

INDEX OF CHARGES

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modifica tion	Date of Satisfa ction	Amount	Address
1	G083222 24	100037 241	A.P. MAHESH CO- OPERATIVE URBAN BANK LIMITED	15/12/201 5	05/03/20 16	-	205400000.0	4-3- 324/1, Bank Street, Sult an Bazar, Hyd erabadTG5 00095IN

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2	G005989 04	100029 987	HDFC BANK LIMITED	04/11/201 5	-	-	10220000.0	HDFC BANK LIMITED, HDFC BANK HOUSESE NAPATI BAPAT MARG, LOWER PAREL WMUMBAI MH400013 IN
3	C681331 23	105985 79	HDFC BANK LIMITED	09/06/201 5	-	-	7890000.0	HDFC BANK HOUSESE NAPATI BAPAT MARGLO WER PAREL WMUMBAI MH400013 IN
4	C063214 00	105024 00	BANK OF INDIA (Lead Bank)	17/05/201 4	-	-	1263300000.0	HYDERAB AD LARGE CORPORA TE BRANCH, 10-1- 1199/2,1S T FLOOR,P. T.I BUILDING, A.C. GUARDSH YDERABA DTG50000 4IN
5	G067984 41	100840 53	Union Bank of India	31/12/200 7	11/07/20 12	22/06/2 016	480000000.0	Ramkote Branch, 4- 1-10, Tilak Road, Ram koteHydera badAP500 001IN
6	G066192	903441	A;P. STATE	23/03/200	-	15/12/2	35630000.0	RANGA

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	41	24	FINANCIAL CORPORATIO N	6		015		REDDY EAST BRANCHH YDERABA DAPIN
7	G066184 33	102731 95	A.P.State Financial Corporation	16/03/201 1	-	15/12/2 015	180000000.0	5-9- 194,Chirag Ali Lane,Hyde rabadAP50 0001IN

FIXED ASSETS

Tangible Assets

- Land
- Building
- Furniture and Fixture
- Computer
- Plant and Machinery
- Vehicle
- Computer Accessories
- Office equipment

Intangible Assets

- Computer Software

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 69.76
UK Pound	1	INR 88.87
Euro	1	INR 79.67

INFORMATION DETAILS

Information Gathered by :	SWT
Analysis Done by :	NSG
Report Prepared by :	MTN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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