

MIRA INFORM REPORT

Report No. :	523606
Report Date :	20.08.2018

IDENTIFICATION DETAILS

Name :	METAL CARE ALLOYS PRIVATE LIMITED
Registered Office :	1/1A, Radha Niwas, Ground Floor, Navroji Lane Thakurdwar, Charni Road (East), Mumbai – 400002, Maharashtra
Tel. No.:	91-22-23822122
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	15.07.2015
CIN No.: [Company Identification No.]	U27310MH2015PTC266650
Capital Investment / Paid-up Capital :	INR 28.101 Million
PAN No.: [Permanent Account No.]	AAJCM8667K
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Manufacture of non-ferrous metal Ingot. • Trading of ferrous and non-ferrous metal [Registered Activity]
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

Credit Rating	Explanation	Rating Comments
---------------	-------------	-----------------

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

A	Acceptable Risk	Business dealings permissible with moderate risk of default
---	-----------------	---

Maximum Credit Limit :	USD 320000
Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2015. It is a manufacturer of non-ferrous metal ingot and trader of ferrous and non-ferrous metal.</p> <p>For the financial year 2017, the company has achieved massive growth in its revenue as compared to the previous year along with an average profit margin of 1.84%.</p> <p>The satisfactory financial risk profile of the company is marked by sufficient net worth base along with negligible debt balance sheet profile.</p> <p>Rating strengths are partially offset by limited business track record and subject's presence in highly fragmented industry.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p> <p>Note 1: The subject was incorporated on 18th January 2014 with the name of "Metal Care Mumbai Private Limited". On 21st November 2014 the name of the company changed to "Metal care Alloys Private Limited". Later, on 20th May 2015 the company got converted into Limited Liability partnership Firm with the name of "Metal Care Alloys LLP" and further on 15th July 2015, the subject got reconverted into Private Limited Company with the name of "Metal Care Alloys Private Limited". However, the status of "Metal Care Alloys LLP" is shown as Active due to some technical issue on which Ministry is working.</p> <p>Note 2: Site visit was conducted at the Corporate Office address. Our executive has successfully traced the subject on the address.</p> <p>At the premises, our executive met Mr. Vikas (Designation not Divulged) who confirmed subject's existence on the address.</p> <p>As per our executive's observation, it is a 7 storey building and subject is situated on 5th floor. 1 employee was sighted at the premise. Locality seems to be residential and area appears to be neutral. Location was easy to find.</p> <p>We have not sighted subject's name board.</p>

	<p>Note 3: Site visit was sighted at the registered address of the subject. Our executive has successfully traced the subject on the registered address. At the premises, our executive met with Mr. Sonali (Receptionist) who confirmed subject's existence on the address.</p> <p>As per our executive's observation, it is a 3 storey building and subject is situated on ground floor. Area of the premises seems to be approx. 800 sq. ft. and number of employees sighted at the premises were 2. Locality seems to be residential and area appears to be neutral. Location was easy to find.</p> <p>We have sighted subject's name board.</p> <p>Note 4: Site visit report on Factory Address will be sent in due course.</p>
--	--

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	INDIA RATING
Rating	Fund Based Facilities (BB+)
Rating Explanation	Moderate risk of default.
Date	20.12.2017

Rating Agency Name	INDIA RATING
Rating	Non Fund Based Facilities (A4+)
Rating Explanation	Minimal degree of safety and very high credit risk.
Date	20.12.2017

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 20.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Bhavesh Soni
Designation :	Commercial Manager
Contact No.:	91-9619890919
Date :	06.08.2018

LOCATIONS

Registered / Admin Office :	1/1A, Radha Niwas, Ground Floor, Navroji Lane Thakurdwar, Girgaon, Charni Road (East), Mumbai – 400002, Maharashtra, India
Tel. No.:	91-22-23822122
Mobile No.:	91-9619890919 (Mr. Bhavesh Soni)
Fax No.:	91-22-23822123
E-Mail :	abjainmails@gmail.com purchase@metalcare.co.in info@metalcare.co.in sales@metalcare.co.in
Website :	http://www.metalcare.co.in
Area:	800 Sq. ft. (As per site Visit)
Locality:	Residential (As per site Visit)
Corporate Office 1:	503, 5th Floor, Manik Appartment, Near Bharat Gas, Dhanukarwadi, Kandivali (West), Mumbai-400067, Maharashtra, India
Locality:	Residential (As per site Visit)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Corporate Office 2:	Office No.1, 1 st Floor, 152, Ganjawala Building, Thakurdwar, Road, Girgaon, Mumbai – 400002, Maharashtra, India
Factory :	Plot No. 36 and 37, Aamgaon Industrial Estate, Aamgaon Taluka Talasari, District Palghar – 401606, Maharashtra, India
E-Mail :	works@metalcare.co.in

DIRECTORS

As on 31.03.2018

Name :	Mr. Deepak Fatehlal Jain		
Designation :	Director		
Address :	Manik Apartment, 5th Floor, Room No 503 Near Bharat Gas Dhanukarwadi, Kandivali (West), Mumbai – 400067, Maharashtra, India		
Date of Birth/Age :	30.11.1987		
Date of Appointment :	15.07.2015		
DIN No.:	02802404		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74110MH2007PTC285014	MADHUVAN TRADELINK PRIVATE LIMITED	26/09/2014	-
U74110MH2010PTC281478	REALITY MERCHANDISE PRIVATE LIMITED	23/03/2015	-
U74110MH2010PTC281481	REFINE VINIMAY PRIVATE LIMITED	26/09/2014	-
Name :	Mr. Anand Bhavarlal Jain		
Designation :	Director		
Address :	Harkurbhai Building No. 2, 2nd Floor, Room No. 06, Mughbat Lane, Thakurdwar, Kalbadevi, Mumbai – 400002, Maharashtra, India		
Date of Birth/Age :	04.03.1991		
Date of Appointment :	15.07.2015		
DIN No.:	02958071		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74110MH2007PTC285014	MADHUVAN TRADELINK PRIVATE LIMITED	15/02/2016	-
U74110MH2010PTC281478	REALITY MERCHANDISE PRIVATE LIMITED	26/09/2014	-
U74110MH2010PTC281481	REFINE VINIMAY PRIVATE LIMITED	25/03/2015	-

KEY EXECUTIVES

Name :	Mr. Bhavesh Soni
Designation :	Commercial Manager

MAJOR SHAREHOLDERS

As on 31.03.2017

Names of Shareholders	No. of Shares
Deepak Jain	1034950
Madhuvan Tradelink Private Limited	500000
Yash Jain	60000
Kanchan Jain	60000
Nisha Ranka	60000
Anand B. Jain	1095000
Bhavesh Soni	10
Ajay Tripathi	10
Ranjeet Parihar	10
Vikas Jain	10
Abhay Tiwari	10
Aditi Agarwal	100
Total	2810100

Equity Share Break up (Percentage of Total Equity)

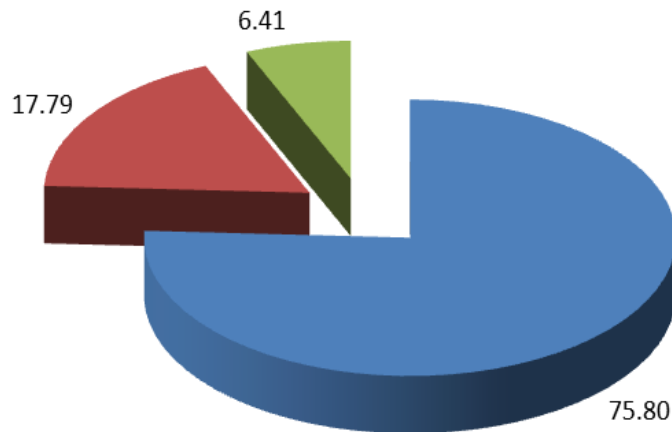
As on 29.09.2017

Category	Percentage
Promoter – (Individual/ Hindu Undivided Family – Indian)	75.80
Promoter - Bodies corporate	17.79
Public – (Individual/ Hindu Undivided Family – Indian)	6.41
Total	100.00

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Share holding pattern

- Promoter – (Individual/ Hindu Undivided Family – Indian)
- Promoter - Bodies corporate
- Public – (Individual/ Hindu Undivided Family – Indian)



BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> • Manufacture of non-ferrous metal Ingot. • Trading of ferrous and non-ferrous metal [Registered Activity] 	
Products :	Item Code No.	Product Description
	242	non-ferrous metal Ingot
	2662	ferrous and non-ferrous metal
	NIC Code No.	Product Description
	74191029	Copper Based Alloy Ingot
Brand Names :	Not Divulged	
Agencies Held :	Not Divulged	
Exports :	Not Divulged	

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Ruchi Enterprises		
	Name of the Person :	Mr. Praveen Jain (Owner)		
	Contact No.:	91-9869436680		
	Since How Long Known :	--		
	Maximum Limit Dealt :	--		
	Experience :	Payment Behaviour	Market Goodwill	Overall
		Good	Good	Good
Remark:	Mr. Praveen Jain (Owner) gave positive response about subject.			
Customers :	Reference :	Sage Metal Limited		
	Name of the Person :	Mr. Gopalakrishnan (Purchase Manager)		
	Contact No.:	91-9871381425		
	Since How Long Known :	--		
	Maximum Limit Dealt :	Depend on order		
	Experience :	Product Quality	Delivery Behaviour	Overall
		Good	Good	Good
	Remark:	Mr. Gopalakrishnan (Purchase Manager) gave positive response about subject.		
	Reference :	Oriental Electrical Components Private Limited		
	Name of the Person :	Mr. Raju (Owner)		
	Contact No.:	91-9819086420		
	Since How Long Known :			
	Maximum Limit Dealt :			
	Experience :	Product Quality	Delivery Behaviour	Overall
		Good	Good	Good
Remark:	Mr. Raju (Owner) gave positive response about subject company.			

	Reference :	Sigma Electric Manufacturing Private Limited	
	Contact No.:	91-2135-307100	
	<ul style="list-style-type: none"> • Chaophaya Foundry Company Limited • Aquasub Engineering Foundry 		
No. of Employees :	Not Divulged		
Bankers :	Banker Name :	The Cosmos Co-Operative Bank	
	Branch :	Sangeeta Apartment, S.V. Road Branch, Kandivali (West), Mumbai, Maharashtra, India	
	Person Name (With Designation) :	Mr. Milind Sonavane (Branch Manager)	
	Contact Number :	91-22-28073762	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	Mr. Milind Sonavane (Branch Manager) defined to provide information any feedback	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Term loan from Bank	0.865	1.252
	Short-term borrowings		
	From Bank	73.410	26.462
	Total	74.2745	27.714

Auditors :	
Name :	Harish Choudhary and Associates Chartered Accountants
Address :	Office No. 18, 177/181, JT Building, Dr. M.G. M. Marg, 3rd Kumbharwada Lane, Mumbai – 400004, Maharashtra, India
Tel. No.:	91-22-23892476
Mobile No.:	91-9969543400
Fax No.:	91-22-23884109
E-Mail :	harishsc1989@gmail.com
PAN N Income-tax PAN of auditor or auditor's firm :	AJDPC0364K
Membership No.:	157026

Memberships :	Not Available
Collaborators :	Not Available
Other Related Parties:	<ul style="list-style-type: none"> • Madhuvan Trade Link Private Limited • Multi Healthcare Corporation • Baghbaan Distributors Private Limited • Saloni Hire Purchase Private Limited

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
3000000	Equity Shares	INR 10/- each	INR 30.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
2810100	Equity Shares	INR 10/- each	INR 28.101 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	28.100	28.100	0.100
(b) Reserves & Surplus	85.234	75.491	0.126
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	113.334	103.591	0.226
(3) Non-Current Liabilities			
(a) long-term borrowings	49.641	51.953	47.330
(b) Deferred tax liabilities (Net)	3.338	1.274	0.005
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	52.979	53.227	47.335
(4) Current Liabilities			
(a) Short term borrowings	105.938	67.264	0.000
(b) Trade payables	20.443	32.680	40.215
(c) Other current liabilities	9.292	5.441	21.723
(d) Short-term provisions	1.188	0.410	0.056
Total Current Liabilities (4)	136.861	105.795	61.994
TOTAL	303.174	262.613	109.555
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	119.121	118.257	2.022
(ii) Intangible Assets	0.019	0.026	0.017
(iii) Capital work-in-progress	0.000	0.000	36.497
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.800	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(e) Other Non-current assets	0.310	0.416	0.006
Total Non-Current Assets	120.250	118.699	38.542
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	53.041	48.606	27.767
(c) Trade receivables	76.828	44.471	28.757
(d) Cash and cash equivalents	4.327	3.719	6.404
(e) Short-term loans and advances	0.196	14.284	4.334
(f) Other current assets	48.532	32.834	3.751
Total Current Assets	182.924	143.914	71.013
TOTAL	303.174	262.613	109.555

PROFIT & LOSS ACCOUNT

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
SALES			
Income	605.494	265.294	65.764
Other Operative Income	17.862	14.974	0.578
Other Income	0.611	0.355	0.000
TOTAL	623.967	280.623	66.342
Less EXPENSES			
Cost of Materials Consumed	520.385	247.999	59.273
Operating Expenses	43.481	16.137	4.211
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(2.259)	(6.227)	0.000
Employees benefits expense	5.869	2.736	0.382
Other expenses	20.983	9.450	2.125
TOTAL	588.459	270.095	65.991
PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	35.508	10.528	0.351
Less FINANCIAL EXPENSES	8.922	1.151	0.150
PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	26.586	9.377	0.201
Less DEPRECIATION/ AMORTISATION	9.655	4.440	0.008

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	PROFIT/ (LOSS) BEFORE TAX	16.931	4.937	0.193
Less	TAX	5.791	1.572	0.060
	PROFIT/ (LOSS) AFTER TAX	11.140	3.365	0.133
	EARNINGS IN FOREIGN CURRENCY			
	F.O.B. Value of Exports	1.541	0.445	0.578
	IMPORTS			
	Raw Materials	206.257	12.770	54.125
	TOTAL IMPORTS	206.257	12.770	54.125
	Earnings / (Loss) Per Share (INR)	3.96	1.20	13.28

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from operating activity	(10.871)	(89.242)	(3.020)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	46.31	61.18	159.61
Account Receivables Turnover (Income / Sundry Debtors)	7.88	5.97	2.29
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	14.34	48.10	247.64
Inventory Turnover (Operating Income / Inventories)	0.67	0.22	0.01
Asset Turnover (Operating Income / Net Fixed Assets)	0.30	0.09	0.01

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.62	0.60	1.00
Debt Equity Ratio (Total Liability / Networth)	1.37	1.15	209.42
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.21	1.02	274.31
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.05	1.14	170.51
Interest Coverage Ratio (PBIT / Financial Charges)	3.98	9.15	2.34

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	1.84	1.27	0.20
Return on Total Assets ((PAT / Total Assets) * 100)	%	3.67	1.28	0.12
Return on Investment (ROI) ((PAT / Networth) * 100)	%	9.83	3.25	58.85

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.34	1.36	1.15
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.95	0.90	0.70
G-Score Ratio Financial (Networth / Total Assets)	0.37	0.39	0.00
G-Score Ratio Debt (Debts / Equity Capital)	5.54	4.24	473.30

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

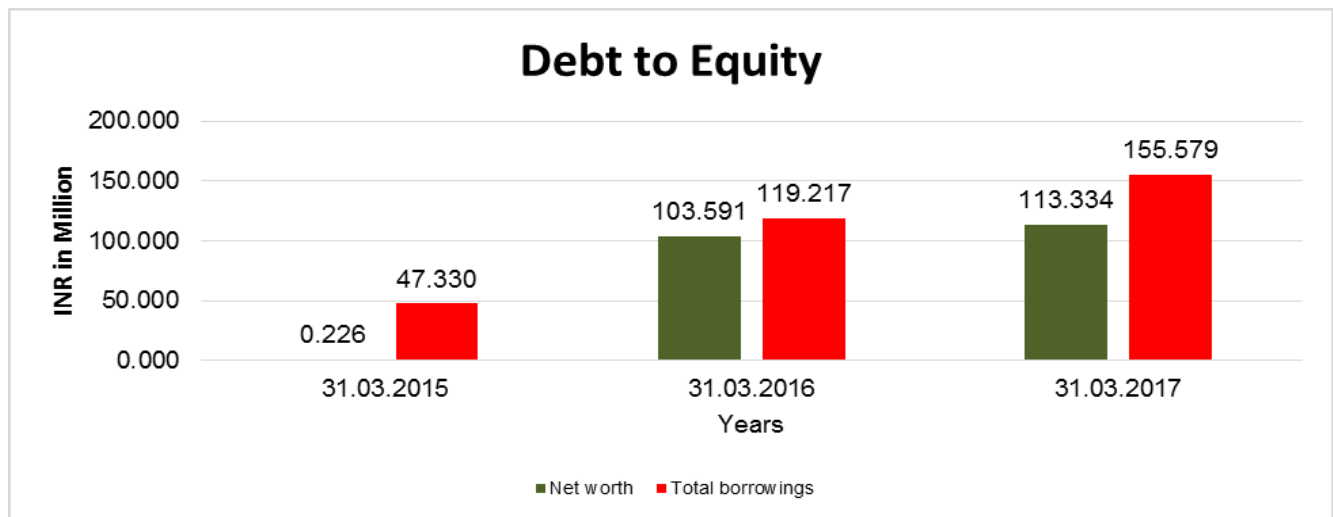
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.34	1.36	1.15
---	------	------	------

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

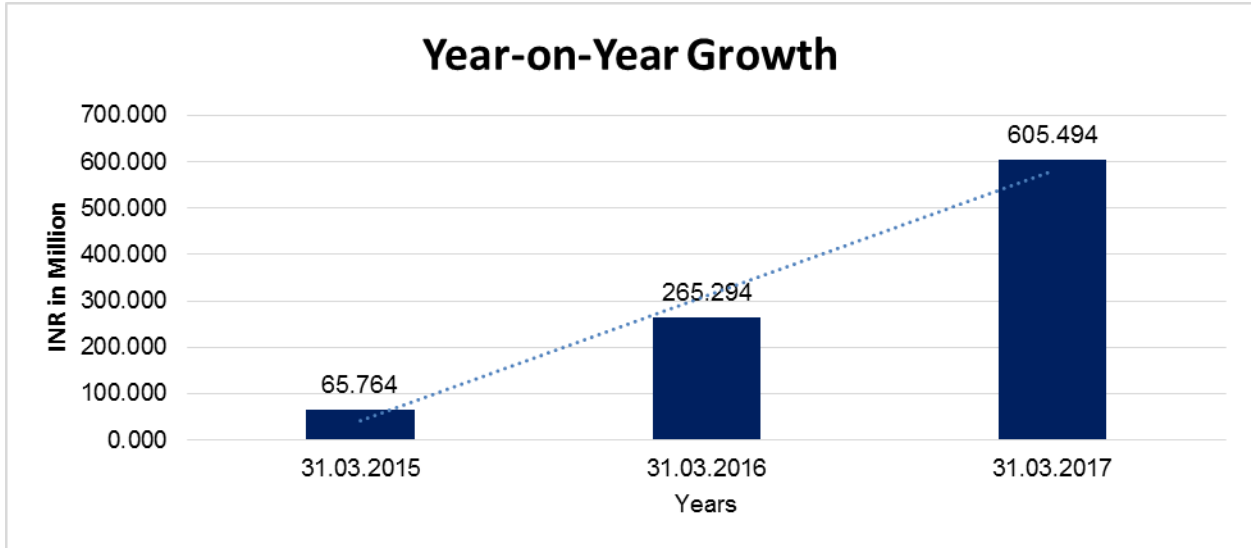
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.100	28.100	28.100
Reserves & Surplus	0.126	75.491	85.234
Net worth	0.226	103.591	113.334
long-term borrowings	47.330	51.953	49.641
Short term borrowings	0.000	67.264	105.938
Total borrowings	47.330	119.217	155.579
Debt/Equity ratio	209.425	1.151	1.373



YEAR-ON-YEAR GROWTH

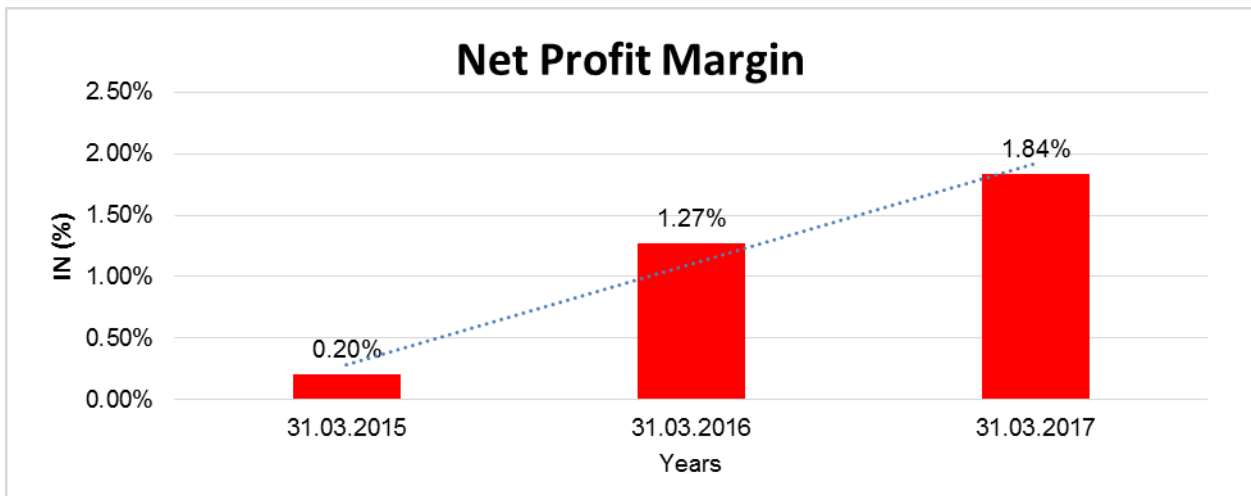
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	65.764	265.294	605.494
		303.403	128.235

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	65.764	265.294	605.494
Profit /(Loss)	0.133	3.365	11.140
	0.20%	1.27%	1.84%



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last two/ three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

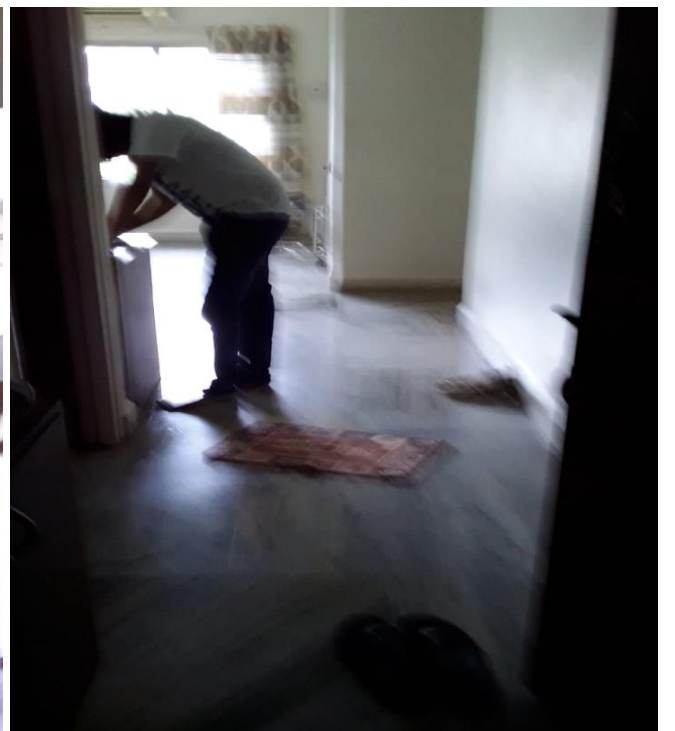
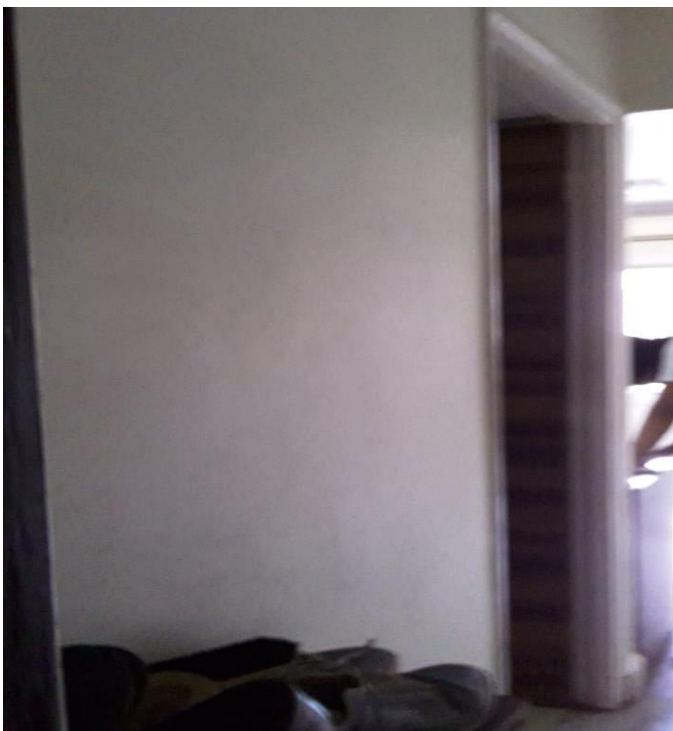
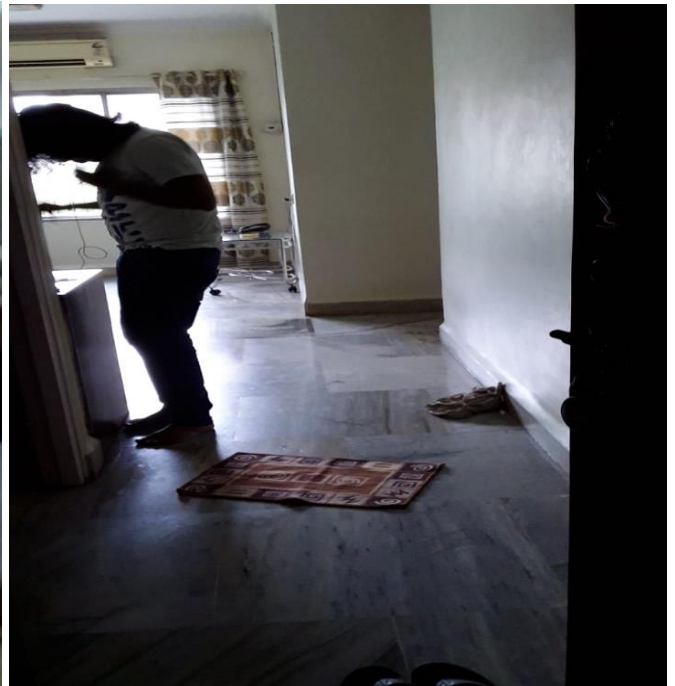
OBSERVATION POINTS

Name of Company :	Metal Care Alloys Private Limited
Address :	503, 5th Floor, Manik Apartment, Near Bharat Gas, Dhanukarwadi, Kandivali (West), Mumbai-400067, Maharashtra, India
Person to whom we met:	Mr. Vikas (Designation Not Divulged)
Name Board :	Not Sighted
Location:	Easy
Total Floors of the building:	7 Floor
Subject situated on:	5 th Floor
Locality:	Residential
Area :	Neutral
No. of employees seen at premises:	01 (Approximately)
Proof of visit:	Photograph

PICTURES



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

OBSERVATION POINTS

Name of Company :	METAL CARE ALLOYS PRIVATE LIMITED
Address :	1/1A, Radha Niwas, Ground Floor, Navroji Lane Thakurdwar, Girgaon, Charni Road (East), Mumbai – 400002, Maharashtra, India
Mobile No.:	91-22-23822122
Person to whom we met:	Ms. Sonali Designation : Receptionist
Name Board :	Sighted
Location:	Easy
Total Floors of the building:	Ground + 3 Floor
Subject situated on:	Ground Floor
Locality:	Residential
Area of premises :	800 Sq. ft.
Area :	Neutral
No. of employees seen at premises:	02 (Approximately)
Proof of visit:	Photograph

PICTURES:



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



STATE OF COMPANY'S AFFAIR

The Net Profit after tax stood at INR 11.140 Million, as against Profit of INR 3.365 Million for the previous year.

UNSECURED LOAN

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
From related parties	46.972	35.760
From others	0.304	14.941
Debentures	1.500	0.000
Short-term borrowings		
From related parties	2.070	25.802
From Others	30.458	15.000
Total	81.304	91.503

INDEX OF CHARGES

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G925186 53	100188 201	The Cosmos Co-Op Bank Limited	20/09/201 7	-	-	900000.0	CTS. No. 534, Shop No. 12 &14, The Tulsibaugh sg. Soc., Ramdas Sutrale Marg, Borivali (W)Mumba iMH400092 IN
2	G732968 65	100077 070	The Cosmos Co-Op Bank Limited	02/02/201 7	21/12/20 17	-	200000000.0	CTS 341, Sangeeta Shop,S.V. Road no. 1 &a mp; 2, Kandivali (W)Mumba iMH400067 IN
3	G720648 43	100017 737	State Bank Of Travancore	16/03/201 6	16/03/20 16	26/12/2 017	50000000.0	Sri Ram Jai Ram Building, S.V.Road, Kandivili

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

									West, Mum baiMH4000 67IN
--	--	--	--	--	--	--	--	--	--------------------------------

FIXED ASSETS

Tangible Assets

- Freehold land
- Building
- Air Conditioner
- Plant and machinery
- Furniture and fixture
- Computer
- Vehicles

Intangible Assets

- Computer Software

CMT REPORT (Corruption, Money Laundering & Terrorism)

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.23
UK Pound	1	INR 89.37
Euro	1	INR 79.97

INFORMATION DETAILS

Information Gathered by :	GYT
Analysis Done by :	PYK
Report Prepared by :	MTN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.