

**MIRA INFORM REPORT**

<b>Report No. :</b>	525957
<b>Report Date :</b>	21.08.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	NANJING YI QI HONG TRADING COMPANY LTD.
<b>Registered Office :</b>	No.101, Luosiqiao Avenue, Jianye District, Nanjing City
<b>Country :</b>	China
<b>Financials (as on) :</b>	31.12.2017
<b>Date of Incorporation :</b>	08.04.2016
<b>Unified Social Credit Code.:</b>	91320105MA1MHMPX0Q
<b>Legal Form :</b>	Limited Liabilities Company
<b>Line of Business :</b>	Wholesale of Fine Chemical Products.
<b>No. of Employees :</b>	15

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	B
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<b>Credit Rating</b>	<b>Explanation</b>	<b>Rating Comments</b>
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow but Correct
<b>Litigation :</b>	Clear

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
China	A2	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**CHINA - ECONOMIC OVERVIEW**

Since the late 1970s, China has moved from a closed, centrally planned system to a more market-oriented one that plays a major global role. China has implemented reforms in a gradualist fashion, resulting in efficiency gains that have contributed to a more than tenfold increase in GDP since 1978. Reforms began with the phaseout of collectivized agriculture, and expanded to include the gradual liberalization of prices, fiscal decentralization, increased autonomy for state enterprises, growth of the private sector, development of stock markets and a modern banking system, and opening to foreign trade and investment. China continues to pursue an industrial policy, state support of key sectors, and a restrictive investment regime. Measured on a purchasing power parity (PPP) basis that adjusts for price differences, China in 2016 stood as the largest economy in the world, surpassing the US in 2014 for the first time in modern history. China became the world's largest exporter in 2010, and the largest trading nation in 2013. Still, China's per capita income is below the world average.

After keeping its currency tightly linked to the US dollar for years, China in July 2005 moved to an exchange rate system that references a basket of currencies. From mid-2005 to late 2008, the renminbi appreciated more than 20% against the US dollar, but the exchange rate remained virtually pegged to the dollar from the onset of the global financial crisis until June 2010, when Beijing announced it would allow a resumption of gradual liberalization. From 2013 until early 2015, the renminbi (RMB) appreciated roughly 2% against the dollar, but the exchange rate fell 13% from mid-2015 until end-2016 amid strong capital outflows in part stemming from the August 2015 official devaluation; in 2017 the RMB resumed appreciating against the dollar – roughly 7% from end-of-2016 to end-of-2017. From 2013 to 2017, China had one of the fastest growing economies in the world, averaging slightly more than 7% real growth per year. In 2015, the People's Bank of China announced it would continue to carefully push for full convertibility of the renminbi, after the currency was accepted as part of the IMF's special drawing rights basket. However, since late 2015 the Chinese Government has strengthened capital controls and oversight of overseas investments to better manage the exchange rate and maintain financial stability.

The Chinese Government faces numerous economic challenges including: (a) reducing its high domestic savings rate and correspondingly low domestic household consumption; (b) managing its high corporate debt burden to maintain financial stability; (c) controlling off-balance sheet local government debt used to finance infrastructure stimulus; (d) facilitating higher-wage job opportunities for the aspiring middle class, including rural migrants and college graduates, while maintaining competitiveness; (e) dampening speculative investment in the real estate sector without sharply slowing the economy; (f) reducing industrial overcapacity; and (g) raising productivity growth rates through the more efficient allocation of capital and state-support for innovation. Economic development has progressed further in coastal provinces than in the interior, and by 2016 more than 169.3 million migrant workers and their dependents had relocated to urban areas to find work. One consequence of China's population control policy known as the "one-child policy" - which was relaxed in 2016 to permit all families to have two children - is that China is now one of the most rapidly aging countries in the world. Deterioration in the environment - notably air pollution, soil erosion, and the steady fall of the water table, especially in the North - is another long-term problem. China continues to lose arable land because of erosion and urbanization. The Chinese Government is seeking to add energy production capacity from sources other than coal and oil, focusing on natural gas, nuclear, and clean energy development. In 2016, China ratified the Paris Agreement, a multilateral agreement to combat climate change, and committed to peak its carbon dioxide emissions between 2025 and 2030.

The government's 13th Five-Year Plan, unveiled in March 2016, emphasizes the need to increase innovation and boost domestic consumption to make the economy less dependent on government investment, exports, and heavy industry. However, China has made more progress on subsidizing innovation than rebalancing the economy. Beijing has committed to giving the market a more decisive role in allocating resources, but the Chinese Government's policies continue to favor state-owned enterprises and emphasize stability. Chinese leaders in 2010 pledged to double China's GDP by 2020, and the 13th Five Year Plan includes annual economic



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growth targets of at least 6.5% through 2020 to achieve that goal. In recent years, China has renewed its support for state-owned enterprises in sectors considered important to "economic security," explicitly looking to foster globally competitive industries. Chinese leaders also have undermined some market-oriented reforms by reaffirming the "dominant" role of the state in the economy, a stance that threatens to discourage private initiative and make the economy less efficient over time. The slight acceleration in economic growth in 2017—the first such uptick since 2010—gives Beijing more latitude to pursue its economic reforms, focusing on financial sector deleveraging and its Supply-Side Structural Reform agenda, first announced in late 2015.

Source : CIA

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## **INVESTIGATION RECORD**

Name of Interviewee Mr. Liu  
Tel (86 25)52265152  
Investigation Way Telephone

## **ORDER DETAILS & INVESTIGATION RESULTS**

-	Order Information	Verification
Name(English)	NANJING YI QI HONG TRADING COMPANY LTD	Correct
Address (English)	FIRST FLOOR TIAN ZHENG BING JIANG MANSION NO.10 LUO SHI QIAO STREET NANJING JIANGSU PROVINCE CHINA	Inaccurate

## **ABSTRACT**

### **BASIC INFORMATION**

Name (English)	NANJING YI QI HONG TRADING COMPANY LTD (Given by Official Sources)	
Unified Social Credit Code	91320105MA1MHMPX0Q	
AIC registration No.	320105000268581	
National Organization Code	MA1MHMPX0	
Company Status	Operational	
Executive	Yu Xiaodong	
Registered Capital	CNY 10,000,000.00	
Date of Establishment	2016-04-08	
Employee	15	
Company Size	Small	
SIC (China)	5169,Wholesale of Other Chemical Products	
Import and Export	3201MA1MHMPX0	
Enterprise Code		
Import/Export Permit	Yes	

### **CONTACTS**

Tel	(86 25)52265152
Address	No.101, Luosiqiao Avenue, Jianye Dist, Nanjing City, Jiangsu Province□(Office)
Address Post code	210019
Ownership	Unavailable

**GENERAL COMMENTS**

**RISK ANALYSIS**

Established in Apr. 2016, subject is mainly engaged in wholesale of find chemical products. With a short history, subject has average business scale. Its operation status is poor known through its financial information. Its development prospect is undetermined.

According to subject's current financial information, its operating income of 2017 decreases over that of 2016, which suggests subject's business was developed poorly in 2017. The company suffered from loss in 2017, which suggests subject's profitability is poor. The company's turnover of total assets of 2017 increases over that of 2016, which suggests subject's capital operating capability is improved. The company's liabilities to assets ratio of 2017 decreases over that of 2016 but is still high, which suggests subject's long-term solvency is poor.

**REGISTRATION INFORMATION**

**REGISTRATION INFORMATION**

Unified Social Credit Code	91320105MA1MHMPX0Q
AIC registration No.	320105000268581
Date of Establishment	2016-04-08
Registered Address	No.101, Luosiqiao Avenue, Jianye District, Nanjing City
Registry	Market Supervisory Administration - Jianye District, Nanjing City
Legal Representative	Yu Xiaodong (于小冬)
Legal Form	Limited Liabilities Company
Registered Capital	CNY 10,000,000.00
Paid-in Capital	CNY 10,000,000.00
Latest Year of Annual Report	2017
Operation duration	Perpetual
Business Scope	Sales of First class medical equipment, chemical products, hazardous chemicals (operated according to the scope of the license), cosmetics, disinfectants, labor insurance products, furniture, building materials, decorative materials, daily necessities, household chemicals, primary agricultural products; sales of computers and accessories, security monitoring, electronic products, mechanical and electrical products, textiles, clothing; conference Service; self-running and agency of import and export of goods and technologies; sales of automobiles, motorcycles and accessories; yacht sales and services; second hand car trading information consultation; car rental; sales of non-ferrous metal. (Of the above projects where a permit is required, permit shall be obtained.)

**REGISTRATION CHANGES**

-	Date	Item Changed	From	To
1	2018-03-20	Legal representative	Liu Xiao	Yu Xiaodong
2	2018-03-20	Shareholders	Liu Xiao Jiangsu Juwei Investment Management Group Co., Ltd	Yu Xiaodong Liu Xiao

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**NANJING YI QI HONG TRADING COMPANY LTD. - 525957**

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3	2017-05-09	Shareholders	Liu Xiao JIANGSU GEMEI INVESTMENT MANAGEMENT GROUP CO., LTD	Liu Xiao Investment Management Group Co., Ltd	Jiangsu Juwei
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**SHAREHOLDER INFORMATION**

-	Name	% Ownership	Capital Contributed	Currency	Investment Way	Paid-in %	Country
1	Yu Xiaodong	99.00	9,900,000.00	CNY	Capital	100	China
2	Liu Xiao	1.00	100,000.00	CNY	Capital	100	China
	Total	100.0	10,000,000				

**ULTIMATE HOLDING**

-	Ultimate Shareholder	Investment Way
1	Yu Xiaodong	Capital

English Name Yu Xiaodong  
 Country China  
 Type Natural individual shareholder  
 Investment Way Capital  
 Note Yu Xiaodong  
 -->99% NANJING YI QI HONG TRADING COMPANY LTD

**MANAGEMENT**

**LEGAL REPRESENTATIVE**

Name Yu Xiaodong  
 Position Executive Director  
 Gender Male  
 Age 38

**INVOLVEMENT IN OTHER COMPANIES**

-	Name (English)	License Status	Legal Representative	Position	Type of Engagement
1	JiangSu Sinopharm Juwei Health Development Co.,Ltd	Operational	NO	Chairman	Directorship
2	Nanjing Lvyuan Huafeng Investment Development Co., Ltd.	Operational	NO	-	Investment(20%)
3	Nanjing Nanfeng Ecological Agriculture Technology Development	Operational	NO	-	Investment(10%)

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4	Co., Ltd. Nanjing Shengdifu Vocational Skills Training Co., Ltd.	Operational	NO	Supervisor	Directorship
5	Nanjing Yuanye Jitai New Energy Technology Co., Ltd.	Operational	NO	Supervisor	Directorship
6	Nanjing Yang Sheng Hong Trading Company Ltd	Operational	NO	Supervisor	Directorship
7	Nanjing Yihonghe Architecture Engineering Co., Ltd.	Operational	NO	Supervisor	Directorship
8	Shanghai Chantong Precision Machinery Co., Ltd.	Operational	NO	-	Investment(70%)

Name (English) JiangSu Sinopharm Juwei Health Development Co.,Ltd  
License Status Operational  
Name Of Legal Wang Lei  
Representative  
Registered Capital CNY 50,000,000.00  
Country China  
Registration No. 320106000431713  
Unified Social Credit Code 91320106MA1QEPNR4Q  
Legal Form Limited Liabilities Company  
Position Chairman  
Date of Establishment 2017-09-01

Name (English) Nanjing Lv Yuan Huafeng Investment Development Co., Ltd.  
License Status Operational  
Name Of Legal Chen Baoping  
Representative  
Registered Capital CNY 100,000,000.00  
Country China  
Registration No. 320111000216515  
Unified Social Credit Code 91320111339463071U  
Legal Form Limited Liabilities Company  
Share Holding 20,000,000.00  
Currency Of Share Holding CNY  
% Ownership 20  
Date of Establishment 2015-08-06

Name (English) Nanjing Nanfeng Ecological Agriculture Technology Development Co., Ltd.  
License Status Operational  
Name Of Legal Wang Jing  
Representative  
Registered Capital CNY 5,000,000.00  
Country China

**NANJING YI QI HONG TRADING COMPANY LTD. - 525957**

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Registration No. 320111000263732  
Unified Social Credit Code 91320111MA1MT22C3B  
Legal Form Limited Liabilities Company  
Share Holding 500,000.00  
Currency Of Share Holding CNY  
% Ownership 10  
Date of Establishment 2016-08-22

Name (English) Nanjing Shengdifu Vocational Skills Training Co., Ltd.  
License Status Operational  
Name Of Legal Yu Yuan  
Representative  
Registered Capital CNY 10,000,000.00  
Country China  
Registration No. 320105000242327  
Unified Social Credit Code 9132010535334831XQ  
Legal Form Limited Liabilities Company  
Position Supervisor  
Date of Establishment 2015-08-10

Name (English) Nanjing Yuanye Jitai New Energy Technology Co., Ltd.  
License Status Operational  
Name Of Legal Yu Yuan  
Representative  
Registered Capital CNY 10,000,000.00  
Country China  
Registration No. 320105000243799  
Unified Social Credit Code 91320105339331386F  
Legal Form Limited Liabilities Company  
Position Supervisor  
Date of Establishment 2015-08-24

Name (English) Nanjing Yang Sheng Hong Trading Company Ltd  
License Status Operational  
Name Of Legal Yu Yuan  
Representative  
Registered Capital CNY 10,000,000.00  
Country China  
Registration No. 320105000243782  
Unified Social Credit Code 91320105339331415T  
Legal Form Limited Liabilities Company  
Position Supervisor  
Date of Establishment 2015-08-24

Name (English) Nanjing Yihonghe Architecture Engineering Co., Ltd.  
License Status Operational  
Name Of Legal Yu Yuan  
Representative  
Registered Capital CNY 30,000,000.00

**NANJING YI QI HONG TRADING COMPANY LTD. - 525957**

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Country	China
Registration No.	320105000243389
Unified Social Credit Code	91320105339406755F
Legal Form	Limited Liabilities Company
Position	Supervisor
Date of Establishment	2015-08-19
Name (English)	Shanghai Chantong Precision Machinery Co., Ltd.
License Status	Operational
Name Of Legal Representative	Yu Le
Registered Capital	CNY 2,000,000.00
Country	China
Registration No.	310112000489629
Unified Social Credit Code	91310112769401671Y
Legal Form	Limited Liabilities Company
Share Holding	1,400,000.00
Currency Of Share Holding	CNY
Way of Investment	Capital
% Ownership	70
Date of Establishment	2004-11-16

**MANAGEMENT**

-	Name	Position	Gender
1	Yu Xiaodong	Executive Director	Male
2	Liu Xiao	General Manager	Male

**MANAGEMENT DETAILS**

Name	Liu Xiao
Position	General Manager
Gender	Male
Age	34

**DIRECTORS AND SUPERVISORS**

-	Name	Position	Gender
1	Zhang Xuewu	Supervisor	Male
2	Yu Xiaodong	Executive Director	Male

**JUDICIAL INFORMATION**

**DEFAULT EXECUTED PARTY**

As of the reporting date, no related record about subject is found through below sources:

A. Website of China Court Organization;

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- B. Websites of local courts of subject's location;
- C. Websites of major domestic courts;

#### **SUBJECT AS EXECUTED PARTY**

As of the reporting date, no related record about subject is found through below sources:

- A. Website of China Court Organization;
- B. Websites of local courts of subject's location;
- C. Websites of major domestic courts;

#### **CIVIL & COMMERCIAL TRIAL PROCESS**

As of the reporting date, no related record about subject is found through below sources:

- A. Website of China Court Organization;
- B. Websites of local courts of subject's location;
- C. Websites of major domestic courts;

#### **CIVIL & COMMERCIAL JUDGMENT DOCUMENT**

As of the reporting date, no related record about subject is found through below sources:

- A. Website of China Court Organization;
- B. Websites of local courts of subject's location;
- C. Websites of major domestic courts;

#### **ADMINISTRATIVE ILLEGAL RECORDS**

As of the reporting date, no related record about subject is found through below sources:

- A. Website of China Court Organization;
- B. Websites of local courts of subject's location;
- C. Websites of major domestic courts;

## **OPERATION INFORMATION**

#### **MAIN BUSINESS**

Main Business	Wholesale of fine chemical products
Products & Service	SC is mainly engaged in wholesale of fine chemical products. Its products include chemical raw materials, pharmaceutical products, petroleum fine chemicals, etc., like P - chlorophenol, lactone, two methyl ether, solvent oil etc.

#### **OPERATION FACILITIES**

Business Address	No.101, Luosiqiao Avenue, Jianye Dist, Nanjing City, Jiangsu Province□(Office)
Tel	(86 25)52265152
Post code	210019
Environment	Downtown
Ownership	Unavailable

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Traffic Condition Convenient  
**SALES INFORMATION**

Region	Products	Customer Type	Number of Customers	Payment Terms	Region	Percentage
Domestic	Fine chemical products	Manufacturers etc	Over 5	Prompt payment, prepayment and payment by contract etc	Jiangsu Province and its surrounding places	80
International	Fine chemical products	Traders etc	Over 5	L/C; T/T etc	India, USA, South Korea and Taiwan etc.	20

**OTHER INFORMATION** SC's sales business is developed at home and abroad, mainly in the domestic markets. Its clients are mainly manufacturers of pharmaceuticals, petroleum products, chemical raw materials etc.

**PURCHASE INFORMATION**

Region	Main Purchased Products	Number of Suppliers	Payment Terms	Region	Percentage
Domestic	All kinds of chemical products, office supplies and business services.	Over 5	Prompt payment, prepayment and payment by contract etc	Jiangsu Province and its surrounding places	100

**OTHER INFORMATION** SC's purchase business is wholly developed in the domestic markets, like Jiangsu Province and its surrounding places. Its suppliers are mainly manufacturers and wholesalers of chemical products etc.

**NOTE TO CREDIT RECORD**

**Note** Subject's staff refused to disclose its suppliers' information. No suppliers' names can be obtained from various channels. Hence no payment information of subject can be provided in the report.

**ELECTRICITY CONSUMPTION RECORD**

No electricity consumption record of subject can be obtained as the electricity consumer may not be filed with subject's name.

**QUALIFICATIONS & TRENDS**

**EXPORT/IMPORT PERMIT**

EXPORT/IMPORT PERMIT Yes

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**IMPORT / EXPORT DETAILS**

2017 Import / Export Volume (USD 1,000)

Import Volume

-

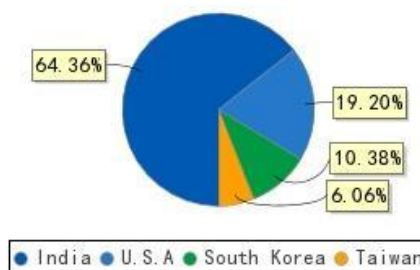
Export Volume

578

2017 Exporting Regions (USD 1,000)

Exporting Regions	Export Volume
India	372
U.S.A	111
South Korea	60
Taiwan	35

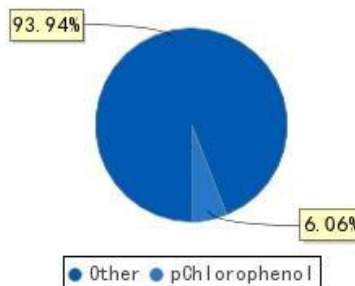
2017 Exporting Countries Lay-out



2017 Exported Products (USD 1,000)

Exported Products	Export Volume
Other	543
pChlorophenol	35

2017 Exported Products Lay-out



2016 Import / Export Volume (USD 1,000)

Import Volume

-

Export Volume

384

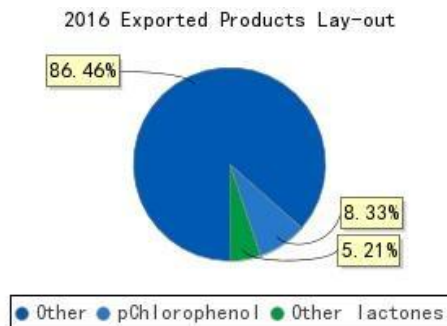
2016 Exporting Regions (USD 1,000)

Exporting Regions	Export Volume
India	239
U.S.A	113
Taiwan	32

2016 Exporting Countries Lay-out



2016 Exported Products (USD 1,000)	
Exported Products	Export Volume
Other	332
pChlorophenol	32
Other lactones	20



**EMPLOYEE**

Employee Number 15

OTHER INFORMATION Mr. Liu of subject confirmed the above information.

**ABNORMAL TAX PAYER**

As of the reporting date, no related record about subject is found through below sources:

- A. Website of Tax Bureau of China;
- B. Website of local Tax Bureau of subject's location;

**TAX ARREARS LIST**

As of the reporting date, no related record about subject is found through below sources:

- A. Website of Tax Bureau of China;
- B. Website of local Tax Bureau of subject's location;

**DEBT ARREARS LIST**

As of the reporting date, no related record about subject is found through below sources:

- A. Major telecommunication operators of China;

**FINANCIAL INFORMATION**

**DETAILED FINANCIAL INFORMATION (UNIT: CNY 1,000)**

Financial Note: Due to the lack of a clear government policy regarding the transparency of enterprise financial information, some financial items might be missing in the financial statements, causing possible inequality between the sum of the provided items and the provided total numbers.

**Assets**

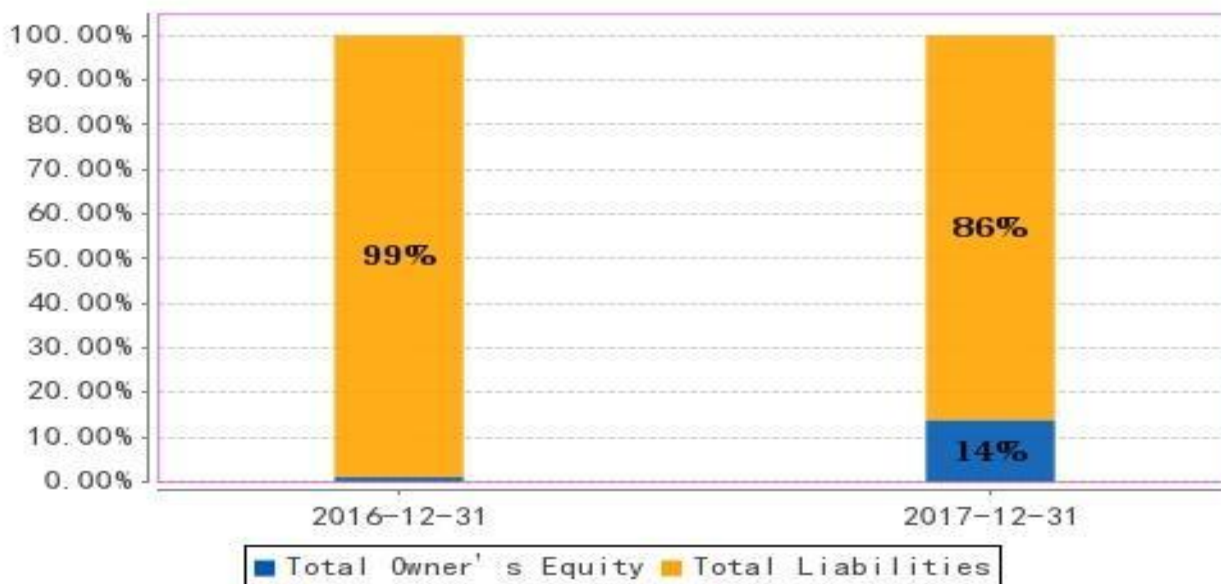
Year	2016-12-31	2017-12-31
Report Type	Annual Report	Annual Report
Statement Type	Individual	Individual
Source	AIC	AIC
Audited or Not	Unknown	Unknown

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**NANJING YI QI HONG TRADING COMPANY LTD. - 525957**

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Total Assets	52,109	1,834
<b>Liabilities</b>		
<b>Year</b>	2016-12-31	2017-12-31
Total Liabilities	51,577	1,580
Total Owner's Equity	532	254
Total Liabilities and Owner's Equity	52,109	1,834



**Income Statement**

<b>Year</b>	2016-12-31	2017-12-31
Operating Income	56,441	50,060
Total Profit	-8	-268
Income Tax	0	0
Net Profit	-8	-268

**GROWTH RATE OF MAJOR FINANCIAL**

	2016	Growth(%)	2017
Operating Income	56,441	-11.31	50,060
Total Assets	52,109	-96.48	1,834
Total Profit	-8	-3,250.00	-268
Net Profit	-8	-3,250.00	-268
Total Liabilities	51,577	-96.94	1,580
Total Owner's Equity	532	-52.26	254

**IMPORTANT RATIO**

	2016	2017
<b>Profitability</b>		
Return on net assets (%)	-1.50	-105.51
Return on total assets (%)	-0.02	-14.61
Net profit margin (%)	-0.01	-0.54

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	<b>2016</b>	<b>2017</b>
<b>Operation capacity</b>		
Turnover of total assets	1.08	27.30
<b>Solvency</b>	<b>2016</b>	<b>2017</b>
Liabilities to assets ratio (%)	98.98	86.15
<b>Development capacity</b>	<b>2016</b>	<b>2017</b>
Yearly Growth of Operating Income (%)	-	-11.31
Yearly growth of total assets (%)	-	-96.48

**FINANCIALS & ANALYSIS**

Financial Note Subject's detailed financial figures in 2016 and 2017 are unavailable through all available sources. Subject's staff was contacted but declined to provide complete financial information. Only the financial highlights of the company in 2016 and 2017 obtained through AIC source are provided for client's reference.

**INDUSTRY INFORMATION**

**INDUSTRY CODE**

SIC (China) 5169,Wholesale of Other Chemical Products **【Major】**  
ISIC 4669,Wholesale of other products, waste and scrap n.e.c.  
NACE 46.75,Wholesale of other products, waste and scrap n.e.c.

**INDUSTRY FINANCIAL AVERAGE**

	<b>2016</b>	<b>Subject</b>	<b>Best(10%)</b>	<b>Average</b>	<b>Worst(10%)</b>
- Solvency	Liabilities to Assets Ratio (%)	98.98	58.75	68.72	100.06
	Current ratio	-	1.96	1.21	0.70
	Quick ratio	-	1.23	0.76	0.44
Development Capacity	Yearly Growth of Operating Income (%)	-	20.46	9.86	-30.24
	Yearly Growth of Gross Profit (%)	-	13.05	4.63	-14.45
	Yearly Growth of Total Assets (%)	-	21.79	10.04	-24.57
Profitability	Return on net assets (%)	-1.50	15.96	5.94	-6.11
	Return on total assets (%)	-0.02	11.64	3.65	-4.11
	Gross profit margin (%)	-	9.26	1.57	-2.45
Operation Capacity	Turnover of total assets	1.08	6.17	2.62	0.46
	Turnover of	-	9.70	4.63	0.73

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	current assets				
	Turnover days of account receivable	-	18.31	32.81	285.89
	<b>2017</b>	<b>Subject</b>	<b>Best(10%)</b>	<b>Average</b>	<b>Worst(10%)</b>
-	Liabilities to Assets Ratio (%)	86.15	56.10	65.65	89.10
	Current ratio	-	2.38	1.52	0.87
	Quick ratio	-	1.49	0.95	0.54
Development Capacity	Yearly Growth of Operating Income (%)	-11.31	15.61	3.47	-33.42
	Yearly Growth of Gross Profit (%)	-	10.81	1.12	-16.95
	Yearly Growth of Total Assets (%)	-96.48	23.66	10.10	-23.32
Profitability	Return on net assets (%)	-105.51	17.85	6.02	-6.43
	Return on total assets (%)	-14.61	12.95	4.59	-3.88
	Gross profit margin (%)	-	10.20	1.73	-2.35
Operation Capacity	Turnover of total assets	27.30	7.07	3.03	0.51
	Turnover of current assets	-	11.21	5.45	0.91
	Turnover days of account receivable	-	17.31	31.34	259.71

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.76
UK Pound	1	INR 88.87
Euro	1	INR 79.67
CNY	1	INR 10.21

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VIVR
<b>Report Prepared by :</b>	PRN

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)