

MIRA INFORM REPORT

Report No. :	525267
Report Date :	21.08.2018

IDENTIFICATION DETAILS

Name :	OOO ETERNA
Registered Office :	Kemerovskaya Street 1A, Chelyabinskaya Oblast, 456612 Kopeysk
Country :	Russia
Financials (as on) :	31.12.2016
Date of Incorporation :	18.01.2003
Com. Reg. No.:	OGRN 1037400775741
Legal Form :	Limited Liability Company
Line of Business :	Non-specialised wholesale trade [We tried to confirm / obtain the detailed activity but the same is not available from any sources]
No. of Employees :	8 [2018]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Russia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

RUSSIA - ECONOMIC OVERVIEW

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close to 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

SUMMARY

COMPANY NAME	OOO ETERNA			
ADDRESS	Street	Area	Town	PO Box
	Kemerovskaya	Chelyabinskaya	Kopeysk	456612
	Street 1A	Oblast		Kopeysk
TEL/FAX	Verified Phones: (+7 351) 399 9901 / (+7 351) 399 9903 / Fax: (+7 351) 399 9901			
EMAIL/WEBSITE	Email: office@big-bag.ru / sjo@big-bag.ru / Website: www.big-bag.ru (subject's affiliated company, OOO INTERPAK)			
ACTIVITY	NACE 4690 - Non-specialised wholesale trade;			
PRINCIPAL	Valeriy Alekseevich Seredenin Managing Director			Workforce 8
LEGAL INFO	Date Of Est.	Reg. No.	Legal Form	Status
	18/01/2003	OGRN 1037400775741	LLC	Active
CAPITAL	CURRENCY	AMOUNT		
	RUBLE (RUB)	1,510,000		

IDENTIFICATION

CO. NAME	OOO ETERNA		
ALSO KNOWN NAME (S)	LLC ETERNA		
STREET	Kemerovskaya Street 1A		
AREA	Chelyabinskaya Oblast		
POSTAL ADDRESS	456612 Kopeysk		
TOWN	Kopeysk		
COUNTRY	Russia		
TELEPHONE	(+7 351) 399 9901 / (+7 351) 399 9903		
FAX	(+7 351) 399 9901		
VERIFIED EMAIL	office@big-bag.ru / sjo@big-bag.ru		
WEBSITE	www.big-bag.ru (subject's affiliated company, OOO INTERPAK)		
BUSINESS HOURS	DAYS	OFFICE HOURS	BREAK TIME
	Mon-Fri	08:00-17:00	13:00-14:00
REGISTERED ADDRESS	Kemerovskaya Street 1A Chelyabinskaya Oblast 456612 Kopeysk Russia		

SENIOR PERSONNEL

MANAGEMENT	NAME	POSITION
	Valeriy Alekseevich Seredenin Nationality: Russian Tax Code: INN 744800594901	Managing Director
WORKFORCE	Irina Borisovna NO. OF EMPLOYEES 8	Chief Accountant PERIOD 08.2018

FINANCIAL SUMMARY

TURNOVER	31/12/2017	31/12/2016
	RUBLE 223,000,000	RUBLE 172,285,000
NET PROFIT / (LOSS)	31/12/2017	31/12/2016
	RUBLE 1,000,000	RUBLE 259,000
NOTES	Balance sheets as at 31 December 2016 showed :	

31/12/2016 31/12/2015
(in RUBLE)

ASSETS

Non-current assets		
Intangible assets	8,000	11,000
Fixed assets	7,990,000	7,660,000
Profitable investments		
in tangible assets	56,519,000	54,013,000
Deferred tax assets	531,000	70,000
Other non-current assets		
	111,834,000	116,680,000
Total non-current assets	176,881,000	178,433,000
Current assets		
Stock	10,000	1,000
Value added tax on purchased valuables	1,000	13,000
Trade receivables	384,209,000	350,292,000
Cash equivalents	114,811,000	66,832,000
Other current assets		
	45,000	5,000
Total current assets	499,077,000	417,142,000

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TOTAL ASSETS	675,958,000	595,576,000
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EQUITY & LIABILITIES

Equity

Share capital	1,510,000	1,510,000
Retained earnings	24,858,000	24,599,000
Total equity	26,368,000	26,109,000

Long-term liabilities

Borrowings	573,800,000	529,740,000
Total long-term liabilities	573,800,000	529,740,000

Short-term

Liabilities

Borrowings	14,355,000	20,257,000
Accounts payable	53,585,000	13,562,000
Deferred expenses	7,850,000	5,908,000
Total Short-term liabilities	75,790,000	39,727,000

TOTAL EQUITY &

LIABILITIES	675,958,000	595,576,000
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INCOME STATEMENT

Revenue	172,285,000	130,410,000
Cost of Sales	(89,163,000)	(66,983,000)
Gross Profit	83,122,000	63,427,000
Profit(loss) from sales	83,122,000	63,427,000
Other income and expenses		
Interest payable	(77,541,000)	(67,328,000)
Other income	20,159,000	39,989,000
Other expenses	(25,478,000)	(35,003,000)
Profit(loss) before taxation	262,000	1,085,000
Changes in deferred tax assets	461,000	0
Current income tax	(499,000)	(340,000)
Net Profit(loss)	259,000	745,000

FISCAL YEAR-END

31 December.

LEGAL STATUS

**INCORPORATION
REGISTRATION NO.**

18/01/2003
C.R. NUMBER
OGRN 1037400775741

ISSUED BY
Federal Tax
Service

OTHER REGISTRATION NO.

INN 7411018279 (Tax Code) / KPP 743001001 / OKPO 13419396

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	(Statistics Code) / OKTMO 75728000001	
AUTHORISED CAPITAL	AMOUNT 1,510,000	CURRENCY RUBLE
PAID-UP CAPITAL	AMOUNT 1,510,000	CURRENCY RUBLE
BUSINESS HISTORY	The Company was incorporated in Russia on 18 January 2003.	
LEGAL FORM	Limited Liability Company	
STATUS	Active	
SHAREHOLDERS	NAME	PERCENTAGE
	1. Oleg Valerievich Seredenin Nationality: Russian Tax Code: INN 741104324140	60.00%
	2. Nina Borisovna Seredenina Nationality: Russian Tax Code: INN 744807814592	40.00%

OPERATION

BANKERS	1. PAO Sberbank Mekhovova Street 7 Chelyabinskaya Oblast Kopeysk Russia Telephone: (+7 351) 397 3115
	2. PAO CHELINDBANK Kommunisticheskij Avenue 16a Chelyabinskaya Oblast Kopeysk 456618 Russia Telephone: (+7 351) 239 7777
ACTIVITY CODE (NACE)	4690 - Non-specialised wholesale trade;
LINE OF BUSINESS	Trading as importers and suppliers of industrial machinery and machines for production of chemical (polymers) and textile products as well as packaging. Subject also provides leasing services for its machinery. Europe, Austria, Turkey, China and India.
IMPORT FROM	Subject does not export, all sales are domestic.
EXPORT TO	
TRADE REFERENCES	1. Starlinger & Co. Gesellschaft m.b.H. 1060, Sonnenuhrgasse 4, Vienna Austria 2. Polytek Makina Dis Tic.Ltd.Sti

	Mermercler ORGANIZE Sanayl Sltesi 2.Bulvar No.20 Beylikduzu 34524 - Istanbul Turkey
FACILITIES	Premises comprising administrative offices and warehousing facilities located at the heading address.
RELATED COMPANIES	Associates
	1. 000 INTERPAK Kemerovskaya Street 1A Chelyabinskaya Oblast 456612 Kopeysk Russia Est.: 29/11/2006 Tax Code: INN 7411021955 Shareholders: Oleg Valerievich Seredenin – 60% Nina Borisovna Seredenina – 40%
	2. 000 INTERPAK-M Kemerovskaya Street 1A Chelyabinskaya Oblast 456612 Kopeysk Russia Est.: 05/06/2003 Tax Code: INN 7411018494 Shareholders: Oleg Valerievich Seredenin – 60% Nina Borisovna Seredenina – 40%

PAYMENT RECORDS

CREDIT OPINION We consider it is acceptable to deal with subject

SPECIAL REMARKS

INTERVIEWED Irina Borisovna (Chief Accountant).

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.76
UK Pound	1	INR 88.87
Euro	1	INR 79.67
RUB	1	INR 1.04

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)