

MIRA INFORM REPORT

Report No. :	525242
Report Date :	21.08.2018

IDENTIFICATION DETAILS

Name :	000 INTMASH
Registered Office :	Zelenaya Roscha Street 34, Novosibirskaya Oblast, 633009 Berdsk
Country :	Russia
Financials (as on) :	31.12.2017
Date of Incorporation :	21.03.2006
Com. Reg. No.:	OGRN 1065445007726
Legal Form :	Limited Liability Company
Line of Business :	Manufacture of instruments and appliances for measuring, testing and navigation
No. of Employees :	32

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Russia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

RUSSIA - ECONOMIC OVERVIEW

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close to 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

SUMMARY

COMPANY NAME	000 INTMASH			
ADDRESS	Street	Area	Town	PO Box
	Zelenaya Roscha	Novosibirskaya Oblast	Berdsk	633009
	Street 34			Berdsk
TEL/FAX	Verified Phones: (+7 38341) 41361 / Fax: (+7 38341) 41361			
EMAIL/WEBSITE	Email: info@intmash.ru / Website: www.intmash.ru			
ACTIVITY	NACE 2651 - Manufacture of instruments and appliances for measuring, testing and navigation;			
PRINCIPAL	Gerasim Vladimirovich Gerasimov Managing Director			Workforce 32
LEGAL INFO	Date Of Est.	Reg. No.	Legal Form	Status
	21/03/2006	OGRN 1065445007726	LLC	Active
CAPITAL	CURRENCY	AMOUNT		
	RUBLE (RUB)	160,000		

IDENTIFICATION

CO. NAME	000 INTMASH		
ALSO KNOWN NAME (S)	000 Intellektualnye Mashiny / INTMASH LLC / Intelligent Machines Co Ltd.		
STREET	Zelenaya Roscha Street 34		
AREA	Novosibirskaya Oblast		
POSTAL ADDRESS	633009 Berdsk		
TOWN	Berdsk		
COUNTRY	Russia		
TELEPHONE	(+7 38341) 41361		
FAX	(+7 38341) 41361		
VERIFIED EMAIL	info@intmash.ru		
WEBSITE	www.intmash.ru		
BUSINESS HOURS	DAYS	OFFICE HOURS	BREAK TIME
	Mon-Fri	09:00-18:00	13:00-14:00
REGISTERED ADDRESS	Zelenaya Roscha Street 34 Novosibirskaya Oblast 633009 Berdsk Russia		

SENIOR PERSONNEL

MANAGEMENT	NAME	POSITION
	Gerasim Vladimirovich Gerasimov	Managing Director
WORKFORCE	NO. OF EMPLOYEES	PERIOD
	32	08.2018

FINANCIAL SUMMARY

TURNOVER	31/12/2017	31/12/2018 (Projected)
	RUBLE 200,000,000	RUBLE 310,000,000
NET PROFIT / (LOSS)	Not given but stated to be profitable	
NOTES	The following financial highlights as at 31 December 2016 applies to subject's affiliated company, 000 TD INTMASH:	

31/12/2016
(in RUBLE)

ASSETS

Total non-current assets	0
Current assets	
Inventories	509,000
Trade receivables	17,446,000
Cash and cash equivalents	1,373,000
Total current assets	19,328,000
Total Assets	19,328,000

EQUITY & LIABILITIES

Total equity	3,521,000
Total long-term liabilities	0
Short-term liabilities	
Accounts payable	15,807,000
Total short-term liabilities	15,807,000
Total liabilities and equity	19,328,000

INCOME STATEMENT

Revenue	54,859,000
Cost of sales	(45,392,000)
Gross profit	9,467,000
Profit (loss) from sales	9,467,000
Other income and expenses	
Other expenses	(50,000)
Profit (loss) before taxation	9,417,000

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FISCAL YEAR-END	Current income tax	(1,893,000)
	Net profit (loss)	7,524,000
	31 December.	

LEGAL STATUS

INCORPORATION	21/03/2006	
REGISTRATION NO.	C.R. NUMBER	ISSUED BY
	OGRN 1065445007726	Federal Tax Service
OTHER REGISTRATION NO.	INN 5445121873 (Tax Code) / KPP 544501001 / OKPO 93851593 (Statistics Code) / OKTMO 50708000001	
AUTHORISED CAPITAL	AMOUNT	CURRENCY
	160,000	RUBLE
PAID-UP CAPITAL	AMOUNT	CURRENCY
	160,000	RUBLE
BUSINESS HISTORY	The Company was incorporated in Russia on 21 March 2006.	
LEGAL FORM	Limited Liability Company	
STATUS	Active	
SHAREHOLDERS	NAME	PERCENTAGE
	1. Gerasim Vladimirovich Gerasimov	50.00%
	Nationality: Russian	
	Tax Code: INN 421803516782	
	2. Rimma Fandusovna Gerasimova	50.00%
	Nationality: Russian	
	Tax Code: INN 421811378600	

OPERATION

BANKERS	1. PAO BINBANK Maksim Gorskogo Street 4 Novosibirskaya Oblast Berdsk Russia Telephone: (+7 38341) 31500
	2. PAO Sberbank Lenina Street 89/8 Novosibirskaya Oblast Berdsk Russia Telephone: (+7 800) 555 5550

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ACTIVITY CODE (NACE)	2651 - Manufacture of instruments and appliances for measuring, testing and navigation;
LINE OF BUSINESS	Manufacturers of electrical equipment, digital control systems, components of automation as well as technological and embedded software.
IMPORT FROM	Subject also provides engineering design services. China.
EXPORT TO	CIS countries, Kazakhstan, Belarus, Ukraine and occasionally to Mongolia, Egypt, Serbia, Iran and Iraq.
FACILITIES	Premises comprising administrative offices and a manufacturing unit located at the heading address.
RELATED COMPANIES	Associate OOO TD INTMASH Komarova Avenue 21, Block 2 Omsk 44074 Russia Phone: (+7 3812) 956 727 Est.: 26/11/2015 Tax Code: INN 5507119080 Shareholders: Gerasim Vladimirovich Gerasimov – 33.33% Anatoliy Viktorovich Kostyukov – 33.33% Oleg Rustamovich Fayzilaev – 33.33%

PAYMENT RECORDS

CREDIT OPINION We consider it is acceptable to deal with subject.

SPECIAL REMARKS

INTERVIEWED COMMENTS Gerasim Vladimirovich Gerasimov (Managing Director).
You enquired on: INTMASH LLC. Please note that this name applies to an English translation of the subject's name. Subject's correct registered name is as per heading.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.76
UK Pound	1	INR 88.87
Euro	1	INR 79.67
RUB	1	INR 1.04

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)