

MIRA INFORM REPORT

Report No. :	525801
Report Date :	21.08.2018

IDENTIFICATION DETAILS

Name :	PLASCARE INDUSTRIES PRIVATE LIMITED (w.e.f. 15.12.2005)
Formerly Known As :	SUIYO PLASTICS PRIVATE LIMITED
Registered Office :	No.12, Palliagaram Village, Utharamerur Road, Madurantakam Taluk, Kancheepuram-603107, Tamilnadu
Mobile No.:	91-9840775206 (Mr. Ganapathy)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	11.02.2004
CIN No.: [Company Identification No.]	U25209TN2004PTC052516
Capital Investment / Paid-up Capital :	INR 113.839 Million
PAN No.: [Permanent Account No.]	AAHCS9088G
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in the business of Manufacturer of Polycarbonate and Polyethylene tetra phthalate products. (Registered Activity)
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : C

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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Slow and delayed
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2004 and it is a manufacturer of Polycarbonate and Polyethylene tetra phthalate products.</p> <p>As per financials of March 2017, the company has registered marginal decline in its revenue and has reported huge losses.</p> <p>Rating takes into consideration the company's continuous losses from its operations along with negative reserve level and weak liquidity position.</p> <p>Rating is further constrained on account of delay in debt servicing and large working capital requirement industry.</p> <p>Payments seems to be slow and delayed.</p> <p>In view of aforesaid, the company can be considered for business dealings at fully safe and secured trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long term rating : D
Rating Explanation	Lowest-credit-quality and very low prospects of recovery.
Date	08.02.2018

Rating Agency Name	CRISIL
Rating	Short term rating : D
Rating Explanation	Lowest-credit-quality and very low prospects of recovery.
Date	08.02.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 21.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Ganapathy
Designation :	Not Divulged
Contact No.:	91-9840775206
Date :	20.08.2018

LOCATIONS

Registered Office/ Factory :	No.12, Palliagaram Village, Utharamerur Road, Madurantakam Taluk, Kancheepuram-603107, Tamilnadu, India
Tel. No.:	Not Available

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Mobile No.:	91-9840775206 (Mr. Ganapathy)
Fax No.:	Not Available
E-Mail :	plascareind@yahoo.com tharageswaran@plascareindustries.in
Website :	http://www.plascareindustries.in

DIRECTORS

As on 31.03.2018

Name :	Mr. Rohinton Minoo Cursetji		
Designation :	Managing Director		
Address :	Door No 108, Flat No 8, Akhil Apartments, Kamaraj Avenue, Adayar, Chennai-600020, Tamilnadu, India		
Date of Birth/Age :	06.09.1948		
Date of Appointment :	02.08.2012		
DIN No.:	00554692		
Other Directorship:			
	CIN/FCRN	Company Name	Begin Date
	U15543DL2001PTC113486	AQUA PURE ENTERPRISES PRIVATE LIMITED	29/09/2010
			-
Name :	Mr. Somendra Khosla		
Designation :	Director		
Address :	D-984, New Friends Colony, New Delhi-110065, India		
Date of Appointment :	20.08.2004		
DIN No.:	00328681		
Name :	Mr. Shashinath Raghavan		
Designation :	Director		
Address :	R-804, The Metrozone, 44 Pillaiyar Koil Street, Anna Nagar, Chennai-600040, Tamilnadu, India		
Date of Birth/Age :	20.10.1953		
Date of Appointment :	01.02.2013		
DIN No.:	06508446		

MAJOR SHAREHOLDERS

As on 31.03.2017

Names of Shareholders		No. of Shares
R Vasan		20400

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R. Sridharan		24000
P R Balsubramanian		2000
Anjall Khosla and SurbiKhosla		970140
SurbiKhosla and Anjali Khosla		260000
Kavitha Kalani and Yash Kalani		236000
Shobana Chandramohan and Chandramohan Narayanan		200000
Janaki Murali		100000
Anil Gupta		400000
Mohammed Ahmed Khan		80000
A Balmitran		116680
Sandip Devani and Inna Devani		200000
R Sridharan and Prasanna Sridharan		20000
Anjall Khosla and Sahli Khosla		260000
Shashinath Raghavan		40000
Somendra Khosla and Sahli Khosla		100000
Ram Lal Khatter		565452
Sushila Khosla		100000
Sahli Khosla & Mansi Sahli Khosla		4080433
Somendra Khosla & Anjall Khosla		1718219
Sahli Khosla & Somendra Khosla		1533835
Anjall Khosla & Somendra Khosla		20000
Mansi Khosla & Sahli Khosla		336533
Maganti Venkata Ramana Rao		100
Sanjay Pandey		100
Total		11383892

Equity Share Break up (Percentage of Total Equity)

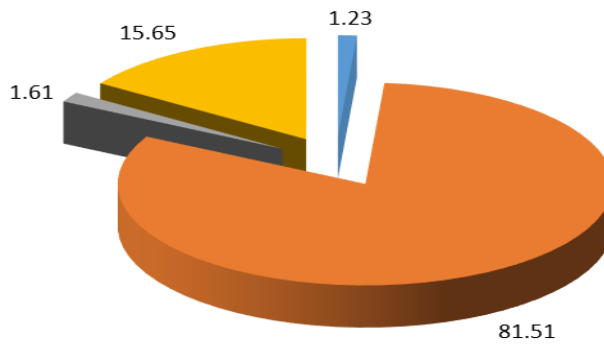
As on 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	1.23
Promoters (Individual/Hindu Undivided Family – Foreign national (other than NRI))	81.51
Public/Other than promoters (Individual/Hindu Undivided Family – Indian)	1.61
Public/Other than promoters (Individual/Hindu Undivided Family – Foreign national (other than NRI))	15.65
Total	100.00

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Share holding pattern

- Promoters (Individual/Hindu Undivided Family – Indian)
- Promoters (Individual/Hindu Undivided Family – Foreign national (other than NRI))
- Public/Other than promoters (Individual/Hindu Undivided Family – Indian)
- Public/Other than promoters (Individual/Hindu Undivided Family – Foreign national (other than NRI))



BUSINESS DETAILS

Line of Business :	Subject is engaged in the business of Manufacturer of Polycarbonate and Polyethylene tetra phthalate products. (Registered Activity)	
Products / Services :	Item Code No.	Products/Services Description
	39074000	Polycarbonates
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
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	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers (From Indirect Sources):	<ul style="list-style-type: none"> • Seven Up • Pepsi • Aquafina • Coca Cola • Kingfisher 		
No. of Employees :	Not Divulged		
Bankers :	Banker Name :	Not Divulged	
	Branch :	--	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Rupee term loans from banks	0.000	30.327
	Short-term borrowings		
	Loans repayable on demand from banks	57.046	73.114
	Total	57.046	103.441

Auditors :	
Name :	Siddharth Mehta Chartered Accountants
Address :	91, Govindappa, Naicken Street, Chennai – 600001, Tamilnadu, India
Income-tax PAN of auditor or auditor's firm :	AAHPS0301F
Memberships :	Not Available

Collaborators :	Not Available
Associates/Subsidiaries :	Not Divulged

CAPITAL STRUCTURE

As on 30.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
12000000	Equity Shares	INR 10/- each	INR 120.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
11383892	Equity Shares	INR 10/- each	INR 113.839 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	113.839	113.839	113.839
(b) Reserves and Surplus	(35.120)	31.546	122.942
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.002	0.002	0.002
Total Shareholders' Funds (1) + (2)	78.721	145.387	236.783
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	30.327	80.530
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	0.000	30.327	80.530
(4) Current Liabilities			
(a) Short-term borrowings	77.912	87.261	113.704
(b) Trade payables	9.870	10.650	88.743
(c) Other current liabilities	4.086	4.210	4.652
(d) Short-term provisions	0.731	1.575	0.760
Total Current Liabilities (4)	92.599	103.696	207.859
TOTAL	171.320	279.410	525.172
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	88.073	177.448	333.231
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	88.073	177.448	333.231

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	61.620	71.045	121.500
(c) Trade receivables	10.052	13.909	36.374
(d) Cash and bank balances	3.134	0.969	4.638
(e) Short-term loans and advances	8.441	16.039	29.429
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	83.247	101.962	191.941
TOTAL	171.320	279.410	525.172

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from operations	83.036	88.000	146.348
	Other Income	10.764	69.781	2.350
	TOTAL	93.800	157.781	148.698
Less	EXPENSES			
	Cost of Materials Consumed	26.453	31.737	41.783
	Purchases of Stock-in-Trade	44.697	48.304	86.346
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	9.425	50.456	(35.568)
	Employee benefit expense	0.824	1.401	7.939
	CSR expenditure	0.000	0.000	0.000
	Other expenses	52.051	56.380	9.401
	TOTAL	133.450	188.278	109.901
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	(39.650)	(30.497)	38.797
Less	FINANCIAL EXPENSES	11.167	25.856	29.981
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	(50.817)	(56.353)	8.816
Less/ Add	DEPRECIATION/ AMORTISATION	15.848	35.031	100.366
	PROFIT/ (LOSS) BEFORE TAX	(66.665)	(91.384)	(91.550)
Less	TAX	0.000	0.000	0.000
	PROFIT/ (LOSS) AFTER TAX	(66.665)	(91.384)	(91.550)

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EARNINGS IN FOREIGN CURRENCY				
F.O.B. Value of Exports		19.846	18.165	12.170
TOTAL EARNINGS		19.846	18.165	12.170
IMPORTS				
Raw Materials		21.742	18.775	0.000
TOTAL IMPORTS		21.742	18.775	0.000
Earnings / (Loss) Per Share (INR)		(5.86)	(8.03)	(28.98)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	2.462	(22.737)	33.374
Net cash flows from (used in) operating activities	2.462	(22.737)	33.374

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	44.19	57.69	90.72
Account Receivables Turnover (Income / Sundry Debtors)	8.26	6.33	4.02
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	50.63	48.57	252.80
Inventory Turnover (Operating Income / Inventories)	(0.64)	(0.43)	0.32
Asset Turnover (Operating Income / Net Fixed Assets)	(0.45)	(0.17)	0.12

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio	0.54	0.48	0.55

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((Borrowing + Current Liabilities) / Total Assets)			
Debt Equity Ratio (Total Liability / Networth)	0.99	0.81	0.82
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.18	0.71	0.88
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.12	1.22	1.41
Interest Coverage Ratio (PBIT / Financial Charges)	(3.55)	(1.18)	1.29

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	(80.28)	(103.85)	(62.56)
Return on Total Assets ((PAT / Total Assets) * 100)	%	(38.91)	(32.71)	(17.43)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(84.69)	(62.86)	(38.66)

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		0.90	0.98	0.92
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.23	0.30	0.34
G-Score Ratio Financial (Networth / Total Assets)		0.46	0.52	0.45
G-Score Ratio Debt (Debts / Equity Capital)		0.68	1.03	1.71
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		0.90	0.98	0.92

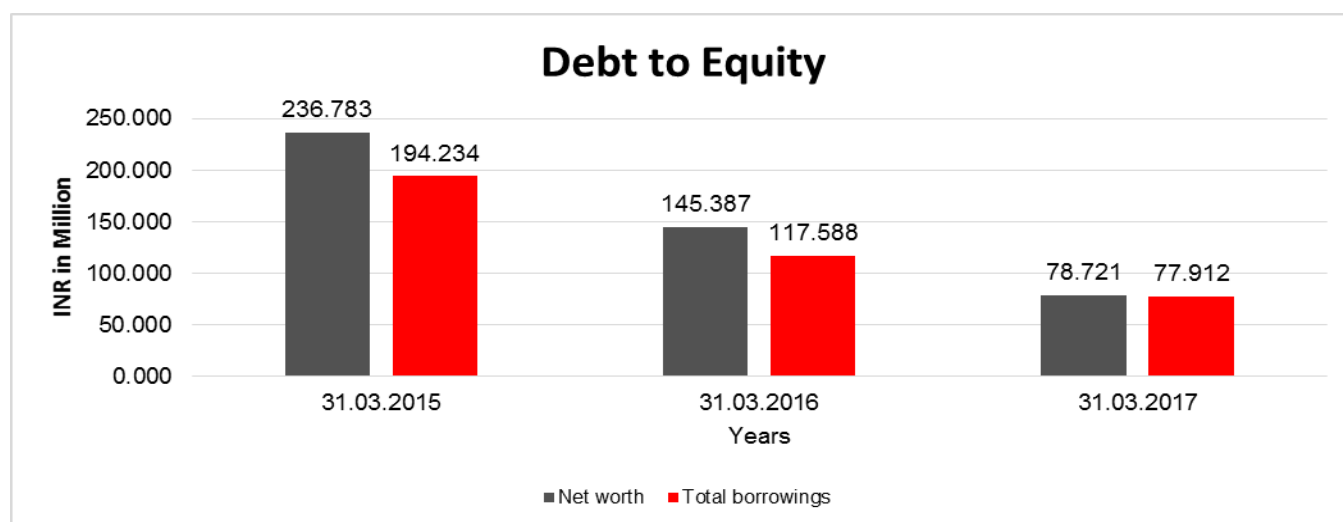
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

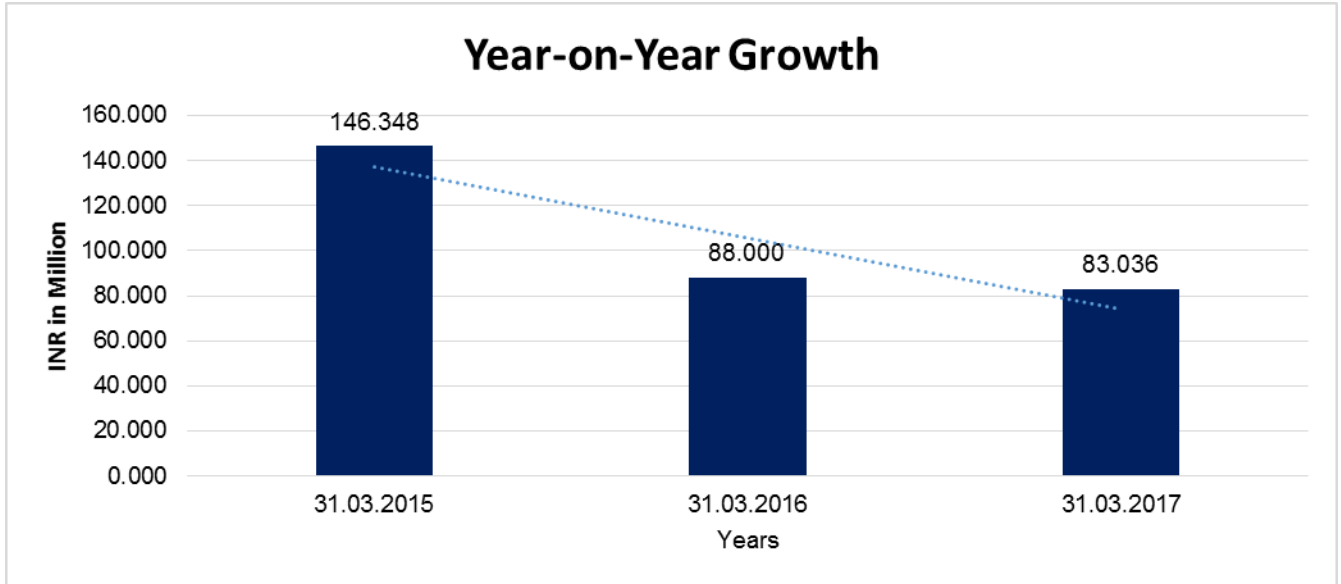
Particular	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Share Capital	113.839	113.839	113.839
Reserves & Surplus	122.942	31.546	(35.120)
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.002	0.002	0.002
Net worth	236.783	145.387	78.721
long-term borrowings	80.530	30.327	0.000
Short term borrowings	113.704	87.261	77.912
Total borrowings	194.234	117.588	77.912
Debt/Equity ratio	0.820	0.809	0.990



YEAR-ON-YEAR GROWTH

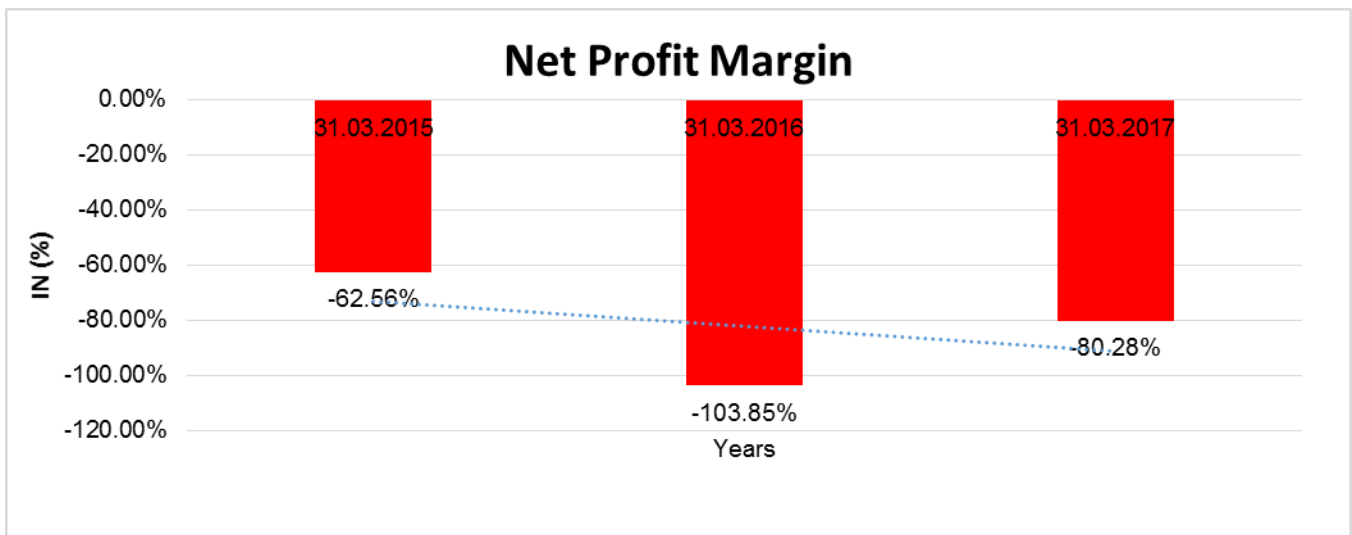
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	146.348	88.000	83.036
		(39.869)	(5.641)

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	146.348	88.000	83.036
Profit/ (Loss)	(91.550)	(91.384)	(66.665)
	(62.56 %)	(103.85 %)	(80.28 %)



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	No
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	No
18]	Major suppliers	No
19]	Major customers	Yes
20]	Banking Details	No
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	Yes
32]	Litigations that the firm/promoter involved in	--

33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR:

The Company is engaged in the business of manufacturers of Polycarbonate and Polyethylene tetra phthalate products.

UNSECURED LOAN

PARTICULAR	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Short-term borrowings		
Other loans and advances	20.866	14.147
Total	20.866	14.147

INDEX OF CHARGES

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	B12849 295	10214 684	BANK OF BARODA	29/03/2010	05/04/2011	-	399900000.0	MOUNT ROAD BRANCH1 CLUB HOUSE ROAD, ANNA SALAICHENNAITN6000 02IN
2	Z01169 540	80061 181	STATE BANK OF INDIA	23/09/2005	-	-	90000000.0	T. NAGARCHENNAICHEN NAITN600017IN
3	Y10410 959	90288 032	ICICI BANK LTD.	15/02/2005	-	-	584000.0	SANTHOME HIGH ROADCHENNAICHEN AITN600028IN
4	A92455 187	90289 630	STATE BANK OF INDIA	23/09/2005	04/03/2009	03/08/2010	283100000.0	T NAGAR BRANCH2 PRAKASAM ROAD, T NAGARCHENNAITN600 017IN

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FIXED ASSETS

- Land
- Building
- Furniture and Fixture
- Computer
- Plant and Machinery

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 69.76
UK Pound	1	INR 88.87
Euro	1	INR 79.67

INFORMATION DETAILS

Information Gathered by :	KAM
Analysis Done by :	VIV
Report Prepared by :	JYTK

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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