

MIRA INFORM REPORT

Report No. :	525518
Report Date :	20.08.2018

IDENTIFICATION DETAILS

Name :	PLATINUM EQUITY, LLC
Registered Office :	corporation trust center 1209 orange st, wilmington, delaware
Country :	United Sates
Financials (as on) :	2017(summarized)
Date of Incorporation :	1995
Legal Form :	Limited Liability Company
Line of Business :	Subject is a private equity firm specializing in investments in mergers and acquisitions, special situations, buyouts, operational turnarounds, mature, middle markets, public-to-private transactions, corporate divestitures, underperforming or undervalued businesses, and add-on acquisitions.
No. of Employees :	2000

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United Sates	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate

Source : CIA

STATUTORY INFORMATION

Legal Name	PLATINUM EQUITY, LLC
Trade Name	PLATINUM EQUITY
ID	ID
ID Details	2829764
Creation Date	1995
Incorporation Date	12/8/1997
Legal Address	CORPORATION TRUST CENTER 1209 ORANGE ST, Wilmington, Delaware, USA
Operative Address	360 N. Crescent Dr. Beverly Hills, CA 90210, USA
Telephone	(310) 712-1850
Fax	NA
Legal Form	LIMITED LIABILITY COMPANY
E-Mail	NA
Registered In	DELAWARE
Website	www.platinumequity.com
Contact	Tom Gores – Chairman and Chief Executive Officer
Staff	2000
Activity	SIC Code: 67, Holding and other Investment Offices NAICS Code: 523, Securities, Commodity Contracts, and Other Financial Investments and Related Activities

BANKS

Name of Bank	Reported Amount
Bank of America	
Description	-

HISTORY

History

Platinum Equity LLC was founded in 1995.

Key Developments

Platinum Equity, LLC Key Developments

Platinum Equity Seeks Acquisitions

Jul 30 18

Platinum Equity, LLC seeks acquisitions. "We see a highly scalable platform with a lot of room for continued growth, both organically and through new add-on acquisitions", Jacob Kotzubei, Partner of Platinum Equity said.

Platinum Equity Appoints Michael Fabiano to Lead Credit Investing Division

Jul 17 18

Platinum Equity announced that Michael Fabiano will join the firm to lead formation of a credit investing division built around Platinum Equity's signature M&A&O investment strategy. Mr. Fabiano was most recently a Managing Director at GSO Capital Partners LP, the global credit investment platform of Blackstone, where he led credit investments in operationally and financially challenged situations. He will join Platinum Equity in January 2019 and will be based in New York with a global mandate as head of credit.

Ball Corporation Forms Joint Venture with Platinum Equity

Jun 21 18

Ball Corporation and Platinum Equity announced that they have entered into joint venture and definitive purchase agreements to form Ball Metalpack, a new packaging company that manufactures steel containers for aerosol products, food, household consumables, pet food, nutritional and other products in the United States. Platinum Equity will own 51% of Ball Metalpack and Ball Corporation will own 49%. Ball Corporation will contribute its U.S. steel food and aerosol packaging manufacturing assets to the joint venture. These include the following tinplate steel assets: Canton (Brookline and Warner Rd.) and Columbus, Ohio; Milwaukee and Deforest, Wisconsin; Chestnut Hill, Tennessee; Horsham, Pennsylvania; Springdale, Arkansas, and Oakdale, California. In return, Ball Corporation will receive more than \$600 million in pre-tax proceeds from the transaction and will retain a 49% interest in Ball Metalpack, for a total value of



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 info@mirainform.com
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Parent Company

approximately \$675 million. Ball Corporation will continue to wholly own and operate its aluminum aerosol packaging facilities in the U.S., Canada, Europe, India and Mexico, and its steel aerosol facilities in Argentina, as well as the Findlay, Ohio, metal packaging facility, which largely produces aluminum beverage containers. The Findlay, Ohio facility will continue to produce two-piece steel food cans for Ball Metalpack under a long-term supply contract. Goldman Sachs & Co. LLC is serving as financial advisor to Ball Corporation, and Skadden, Arps, Slate, Meagher & Flom LLP is serving as Ball Corporation's legal counsel. Latham & Watkins LLP is serving as Platinum Equity's legal counsel.

NA

PRINCIPAL ACTIVITY

General Description

Platinum Equity, LLC is a private equity firm specializing in investments in mergers and acquisitions, special situations, buyouts, operational turnarounds, mature, middle markets, public-to-private transactions, corporate divestitures, underperforming or undervalued businesses, and add-on acquisitions.

Service/Product Description

It invests in companies that provide mission-critical products, services, and solutions in diverse industries including industrials, manufacturing, distribution, information technology services and software, telecommunications, transportation and logistics, media, equipment rental, entertainment, healthcare services, and metals services.

Sales

Wholesale

Operations Area

National

Employees

2000 employees

Payments With Suppliers

Regular

Brands

Brand

Comments

M&A&O

Clients

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Name of Client	Country	Comments
There are not informed clients		
Comments		The company provides its services to private companies.

Suppliers Supplier Name	Country	Comments
There are not informed suppliers		
Comments		-

LOCATION

Headquarters	360 N. Crescent Dr. Beverly Hills, CA 90210, USA
Branches	3 Allied Drive, Suite 109 Dedham, MA 02026, USA 1 Greenwich Office Park, N. Building, Floor 2 Greenwich, CT 06831, USA 52 Vanderbilt Avenue, 21st Floor New York, NY 10017, USA

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	No
Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. The following information has been provided by private sources and could not be confirmed: One of the major holders of this company is Tom Gores.
Management	Tom Gores – Chairman and Chief Executive Officer
Subsidiary Companies	Valpak Direct Marketing Systems, Inc 8605 Largo Lakes Drive Largo, FL 33773 United States Savings.com, Inc 2225 South Carmelina Avenue

Related Companies

Los Angeles, CA 90064
United States
NOVASOL AS
Virumgårdsvej 27
Virum, 2830
Denmark

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2017 USD
Sales	21 Billion
Money Flow	Normal

LEGAL FILINGS

Lawsuits

Sterling et al v. Securus Technologies, Inc. et al
Plaintiff: Harold Sterling, David V Myles, Christopher Shuckra and Marlon Brathwaite
Defendant: Securus Technologies, Inc., Platinum Equity LLC, AT&T Corp and ABRY Partners
Case Number: 3:2018cv01310
Filed: August 8, 2018
Court: Connecticut District Court
Office: New Haven Office
County: Hartford
Presiding Judge: Victor A. Bolden
Nature of Suit: Other Statutory Actions
Cause of Action: 28:1441 Notice of Removal
Jury Demanded By: None

Goellner-Grant et al v. Blueline Rental LLC
Plaintiff: Renee Teresa Goellner-Grant, Kyle D Grant and Alexander Goellner
Defendant: Blueline Rental LLC, Platinum Equity LLC, United Rentals, Inc. and United Rentals (North America), Inc.
Case Number: 4:2018cv00836
Filed: June 4, 2018
Court: Missouri Eastern District Court

Office: St. Louis Office
County: St. Louis - County
Presiding Judge: Stephen N. Limbaugh
Nature of Suit: Personal Injury- Product Liability
Cause of Action: 28:1332
Jury Demanded By: Both

PrimeSource Building Products, Inc. v. Felten et al
Plaintiff: PrimeSource Building Products, Inc.
Defendant: Scott Felten, Garrett Kessler, Daniel
Kottmeyer, Allan Sagunsky, Jordan Whitehead and
Huttig Building Products, Inc.
Respondent: Platinum Equity Capital Partners III LP,
Platinum Equity Advisors LLC and Platinum Equity LLC
Case Number: 1:2018mc00165
Filed: May 23, 2018
Court: Delaware District Court
Office: Wilmington Office
County: XX US, Outside State
Presiding Judge: Gregory M. Sleet
Nature of Suit: Other Statutory Actions
Cause of Action: Civil Miscellaneous Case
Jury Demanded By: None

Wylie et al v. Platinum Equity LLC et al
Plaintiff: Sara Wylie and Michael Wylie
Defendant: Platinum Equity LLC, Ryerson Holding
Corporation and Ryerson Inc
Case Number: 4:2018cv00017
Filed: January 8, 2018
Court: Arkansas Eastern District Court
Office: Little Rock Office
County: Pulaski
Presiding Judge: J. Leon Holmes
Nature of Suit: Other Contract
Cause of Action: 28:1332
Jury Demanded By: Plaintiff

PAR Electrical Contractors Inc et al v. BlueLine Rental
LLC et al
Plaintiff: PAR Electrical Contractors Inc and Old
Republic Insurance Company
Defendant: Blue Line Rental LLC, Platinum Equity LLC,
Sandra Hoye, C. F. and M. F.
Counter_claimant: Blue Line Rental LLC
Counter_defendant: Old Republic Insurance Company
and PAR Electrical Contractors Inc
Case Number: 2:2016cv00246
Filed: July 5, 2016

Court: Washington Eastern District Court
Office: Spokane Office
County: Spokane
Presiding Judge: Thomas O. Rice
Nature of Suit: Insurance
Cause of Action: 28:1332 Diversity-Declaratory
Judgement
Jury Demanded By: None

Michael Wadsworth v. Electro Rent Corporation
Plaintiff: Michael Wadsworth
Defendant: Nancy Y. Bekavac, Karen J. Curtin, Elecor
Intermediate Holding II Corporation, Elecor Merger
Corporation, Electro Rent Corporation, Daniel
Greenberg, Theodore E. Guth, Joseph J. Kearns,
James S. Pignatelli and Platinum Equity, LLC
Case Number: 2:2016cv04431
Filed: June 20, 2016

Court: California Central District Court
Referring Judge: Jean P. Rosenbluth
Presiding Judge: John F. Walter
Nature of Suit: Securities/Commodities

Trademarks

ENTRY STRATEGY
PROVIDING PRIVATE BUYOUT SERVICES;
BUSINESS MANAGEMENT, OPERATION,
FINANCING AND DEVELOPMENT SERVICES;
PURCHASING AND THEREAFTER...
Owned by: PLATINUM EQUITY, LLC
Serial Number: 76426958

TECHQUISITION
Business management services, namely, management
and organizational development, assessments,
strategies and processes;...
Owned by: PLATINUM EQUITY, LLC
Serial Number: 76426959

M&A&O
Business management services, namely, management
and organizational development, assessments,
strategies and processes;...
Owned by: PLATINUM EQUITY, LLC
Serial Number: 76518169

PLATINUM WATERFALL
Business management services, namely, management
and organizational development, assessments,
strategies and processes;...
Owned by: PLATINUM EQUITY, LLC

Patents Registered	Serial Number: 77791625
Renewals	No records found.
UCC (Uniform Commercial Code)	No records found.
OFAC Sanctions List Search	The company is not listed in the OFAC list.

SUMMARY

Summary	Founded in 1995, Platinum Equity is an organization in the Financial Investments Industry headquartered in Beverly Hills, CA. The company has 2000 regular employees and generates an estimated \$21 billion USD in annual revenue. It operates nationally. It is ACTIVE in business with no negative records.
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RISK INFORMATION

Debts	Controlled
Payments	Regular
Cash Flow	Normal
State	Active

INTERVIEW

First Name	NA
Position	NA
Comments	She confirmed the name of the company, the address of the headquarters and location and the name of the Chief Executive Officer. However, she was reluctant to provide any further information.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.23
UK Pound	1	INR 89.37
Euro	1	INR 79.97
USD	1	INR 69.74

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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