

SCHNEEBERGER GESELLSCHAFT MIT BESCHRÄNKTER HAFTUNG - 525931 PAGE NO. : 1

MIRA INFORM REPORT

Report No. :	525931
Report Date :	20.08.2018

IDENTIFICATION DETAILS

Name :	SCHNEEBERGER GESELLSCHAFT MIT BESCHRÄNKTER HAFTUNG
Registered Office :	Gräfenau 12 D 75339 Höfen
Country :	Germany
Financials (as on) :	31.12.2016
Date of Incorporation :	1923
Com. Reg. No.:	HRB 330329
Legal Form :	Private limited company
Line of Business :	Manufacture of metal forming machinery
No. of Employees :	401

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

COMPANY NAME AND ADDRESS

Schneeberger Gesellschaft mit beschränkter Haftung
Gräfenau 12
D 75339 Höfen
Telephone: 07081/782-0
Telefax: 07081/782-124
Homepage: www.schneeberger.com
E-mail: info-d@schneeberger.com

COMPANY STATUS

Active

VAT NO.

DE144602286

COMPANY SUMMERY

LEGAL FORM	Private limited company
Date of foundation:	1923
Shareholders' agreement:	17.06.1965
Registered on:	27.07.1965
Commercial Register: under:	Local court 70190 Stuttgart HRB 330329
Share capital:	EUR 2,300,813.47
Shareholder:	Schneeberger Holding AG CH CH- Roggwil Legal form: Other legal form Share: EUR 2,300,813.47
Manager:	Hans-Hermann Rahlmeyer D 64683 Einhausen having sole power of representation born: 29.04.1961 Profession: Businessman

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Proxy:

Klaus-Dieter Götz
D 74372 Sersheim
authorized to jointly represent the company
born: 26.08.1959
Profession: Businessman

Proxy:

Egbert Strahler
D 75331 Engelsbrand
authorized to jointly represent the company
born: 27.05.1953

Proxy:

Christof Rechkemmer
D 75210 Keltern
authorized to jointly represent the company
born: 17.01.1964
Profession: Businessman
Marital status: married

Proxy:

Schönbach Peter
D 72820 Sonnenbühl

Further functions/participations of Hans-Hermann Rahlmeyer
(Manager)

Manager:

Schneeberger Beteiligungen GmbH
Gräfenau 12
D 75339 Höfen
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 07.09.2017
Reg. data: 70190 Stuttgart, HRB 762206

Manager:

Schneeberger Management GmbH
Bliedinghauser Str. 27
D 42859 Remscheid
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 19.01.2005
Reg. data: 42103 Wuppertal, HRB 18934

BUSINESS ACTIVITIES

Main industrial sector

28410 Manufacture of metal forming machinery

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BRANCHES AND FACTORIES

Works:

Schneeberger Gesellschaft mit beschränkter
Haftung
Walmbergsweg 9
D 39112 Magdeburg

Branch:

Schneeberger Gesellschaft mit beschränkter
Haftung
Floethütte 9
D 41749 Viersen
TEL.: 02162/67415
FAX.: 02162/961572

FINANCIAL INFORMATION

Payment experience: Regular

Negative information: We have no negative information at hand.

Balance sheet year: 2016

PMI: No significant / relevant payment experience
information pertaining to the company
inquired upon is shown in the Deutscher
Debitoren Monitor (DDMonitor).

REAL ESTATE

Type of ownership: proprietor
Share: 100.00 %
Address: Gräfenau 12
D 75339 Höfen

Type of real estate: factory building
Value at selling price: EUR 7,669,000.00
Encumbrances: EUR 2,000,000.00

Land register documents were not available.

BANKERS

Principal bank
BADEN-WÜRTTEMBERGISCHE BANK/LANDESBANK BADEN-WÜRTTEMBERG, 75172
PFORZHEIM
Sort. code: 60050101
BIC: SOLADEST600

Further bank
POSTBANK, 70148 STUTTGART
Sort. code: 60010070
BIC: PBNKDEFFXXX

FINANCIAL FIGURES

Turnover:	2016	EUR	96,714,745.00
Expected turnover:		*EUR	90,730,000.00
Profit:	2016	EUR	3,060,598.00
Equipment:		EUR	1,521,292.00
Ac/ts receivable:		EUR	11,837,653.00
Liabilities:		EUR	24,257,210.00
Employees:			401

The business figures marked with an asterisk are estimates based on average values in the line of business.

BALANCE SHEETS

Balance sheet ratios 01.01.2016 - 31.12.2016

Equity ratio [%]:	57.55
Liquidity ratio:	0.55
Return on total capital [%]:	4.98

Balance sheet ratios 01.01.2015 - 31.12.2015

Equity ratio [%]:	63.35
Liquidity ratio:	0.56
Return on total capital [%]:	4.67

Balance sheet ratios 01.01.2014 - 31.12.2014

Equity ratio [%]:	58.09
Liquidity ratio:	0.58
Return on total capital [%]:	4.70

Balance sheet ratios 01.01.2013 - 31.12.2013

Equity ratio [%]:	54.60
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Liquidity ratio: 0.50
Return on total capital [%]: 0.13

Equity ratio

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

Liquidity ratio

The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower the company's financial dependency from external creditors.

Return on total capital

The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return on total capital, the more economically does the company work with the invested capital.

Type of balance

sheet: Company balance sheet

Origin of the present

balance sheet: electronic German Federal Gazette

Financial year: 01.01.2016 - 31.12.2016

ASSETS	EUR	65,088,715.91
Fixed assets	EUR	37,624,504.50
Intangible assets	EUR	3,558,854.51
Concessions, licences, rights	EUR	157,473.15
Goodwill	EUR	3,401,381.36
Tangible assets	EUR	34,065,649.99
Land / similar rights	EUR	15,856,941.23
Plant / machinery	EUR	14,439,910.22
Other tangible assets / fixtures and fittings	EUR	1,521,291.76
Advance payments made / construction in progress	EUR	2,247,506.78
Current assets	EUR	27,131,413.55
Stocks	EUR	15,290,107.09
Raw materials, consumables and supplies	EUR	5,485,785.97
Finished goods / work in progress	EUR	9,804,321.12
Accounts receivable	EUR	11,837,652.57
Trade debtors	EUR	8,972,033.37
Amounts due from related companies	EUR	1,930,507.98
Other debtors and assets	EUR	935,111.22

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Liquid means	EUR	3,653.89
Remaining other assets	EUR	332,797.86
Accruals (assets)	EUR	123,171.01
thereof disagio	EUR	665.30
Deferred taxes (assets)	EUR	209,626.85
LIABILITIES	EUR	65,088,715.91
Shareholders' equity	EUR	35,616,070.80
Capital	EUR	2,300,813.47
Subscribed capital (share capital)	EUR	2,300,813.47
Reserves	EUR	30,254,659.00
Capital reserves	EUR	9,260,046.51
Retained earnings / revenue reserves	EUR	20,994,612.49
Balance sheet profit/loss (+/-)	EUR	3,060,598.33
Annual surplus / annual deficit	EUR	3,060,598.33
Items between shareholders' equity and debt capital	EUR	1,181,378.23
Allowances / bonuses	EUR	1,181,378.23
Provisions	EUR	4,034,056.65
Pension provisions and comparable provisions	EUR	2,230,861.00
Other / unspecified provisions	EUR	1,803,195.65
Liabilities	EUR	24,257,210.23
thereof total due to shareholders	EUR	2,783,759.21
Financial debts	EUR	13,929,025.32
Liabilities due to banks	EUR	11,929,025.32
Loans / obligations / debentures	EUR	2,000,000.00
Other liabilities	EUR	10,328,184.91
Trade creditors (for IAS incl. bills of exchange)	EUR	2,364,197.87
Liabilities from received advance payments	EUR	17,000.00
Liabilities due to related companies	EUR	7,641,603.16
Unspecified other liabilities	EUR	305,383.88
thereof liabilities from tax / financial authorities	EUR	209,020.91
thereof liabilities from social security	EUR	2,772.90
PROFIT AND LOSS ACCOUNT (cost-summary method) according to Comm. Code (HGB)		
Sales	EUR	96,714,745.06
Inventory change + own costs (+/-)	EUR	728,281.49
Inventory change (+/-)	EUR	725,020.73
Capitalised own costs	EUR	3,260.76
Other operating income	EUR	828,433.30
Cost of materials	EUR	54,696,795.23
Raw materials and supplies, purchased goods	EUR	52,536,271.75
Purchased services	EUR	2,160,523.48

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Gross result (+/-)	EUR	43,574,664.62
Staff expenses	EUR	21,910,978.71
Wages and salaries	EUR	18,509,845.02
Social security contributions and expenses for pension plans and benefits	EUR	3,401,133.69
Total depreciation	EUR	4,735,464.17
Depreciation on tangible / intangible assets (incl. start-up and exp. of bus.	EUR	4,735,464.17
Other operating expenses	EUR	12,045,174.81
Operating result from continuing operations	EUR	4,883,046.93
Interest result (+/-)	EUR	-699,432.90
Interest and similar income	EUR	206.78
Interest and similar expenses thereof paid to related companies	EUR	699,639.68
Financial result (+/-)	EUR	-699,432.90
Result from ordinary operations (+/-)	EUR	4,183,614.03
Income tax / refund of income tax (+/-)	EUR	-1,113,381.81
Other taxes / refund of taxes	EUR	-9,633.89
Tax (+/-)	EUR	-1,123,015.70
Annual surplus / annual deficit	EUR	3,060,598.33

Type of balance sheet: Company balance sheet
Origin of the present balance sheet: electronic German Federal Gazette
Financial year: 01.01.2015 - 31.12.2015

ASSETS	EUR	57,508,989.59
Fixed assets	EUR	33,708,812.10
Intangible assets	EUR	192,936.19
Concessions, licences, rights	EUR	192,936.19
Tangible assets	EUR	33,515,875.91
Land / similar rights	EUR	16,370,796.37
Plant / machinery	EUR	12,189,898.08
Other tangible assets / fixtures and fittings	EUR	1,544,975.42
Advance payments made / construction in progress	EUR	3,410,206.04
Current assets	EUR	23,446,870.86
Stocks	EUR	13,965,641.78
Raw materials, consumables and supplies	EUR	4,886,341.39
Finished goods / work in progress	EUR	9,079,300.39
Accounts receivable	EUR	8,835,823.56
Trade debtors	EUR	6,802,340.14
Amounts due from related companies	EUR	885,640.14

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Other debtors and assets	EUR	1,147,843.28
Liquid means	EUR	645,405.52
Remaining other assets	EUR	353,306.63
Accruals (assets)	EUR	138,336.63
thereof disagio	EUR	2,395.06
Deferred taxes (assets)	EUR	214,970.00
LIABILITIES	EUR	57,508,989.59
Shareholders' equity	EUR	32,555,472.47
Capital	EUR	2,300,813.47
Subscribed capital (share capital)	EUR	2,300,813.47
Reserves	EUR	27,576,621.95
Capital reserves	EUR	9,260,046.51
Retained earnings / revenue reserves	EUR	18,316,575.44
Balance sheet profit/loss (+/-)	EUR	2,678,037.05
Annual surplus / annual deficit	EUR	2,678,037.05
Items between shareholders' equity and debt capital	EUR	1,507,295.14
Allowances / bonuses	EUR	1,507,295.14
Provisions	EUR	3,725,444.55
Pension provisions and comparable provisions	EUR	2,243,686.00
Other / unspecified provisions	EUR	1,481,758.55
Liabilities	EUR	19,720,777.43
thereof total due to shareholders	EUR	3,199,316.39
Financial debts	EUR	12,216,026.64
Liabilities due to banks	EUR	10,216,026.64
Loans / obligations / debentures	EUR	2,000,000.00
Other liabilities	EUR	7,504,750.79
Trade creditors (for IAS incl. bills of exchange)	EUR	2,990,539.07
Liabilities from received advance payments	EUR	60,954.44
Liabilities due to related companies	EUR	4,181,386.54
Unspecified other liabilities	EUR	271,870.74
thereof liabilities from tax / financial authorities	EUR	178,097.86
thereof liabilities from social security	EUR	1,247.00
PROFIT AND LOSS ACCOUNT (cost-summary method) according to Comm. Code (HGB)		
Sales	EUR	90,707,961.44
Inventory change + own costs (+/-)	EUR	-665,733.42
Inventory change (+/-)	EUR	-750,420.72
Capitalised own costs	EUR	84,687.30
Other operating income	EUR	1,103,153.17
Cost of materials	EUR	50,055,089.61
Raw materials and supplies, purchased goods	EUR	48,284,208.24

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Purchased services	EUR	1,770,881.37
Gross result (+/-)	EUR	41,090,291.58
Staff expenses	EUR	21,042,787.18
Wages and salaries	EUR	17,661,814.30
Social security contributions and expenses for pension plans and benefits	EUR	3,380,972.88
Total depreciation	EUR	4,302,953.91
Depreciation on tangible / intangible assets (incl. start-up and exp. of bus.	EUR	4,302,953.91
Other operating expenses	EUR	11,151,759.72
Operating result from continuing operations	EUR	4,592,790.77
Interest result (+/-)	EUR	-826,542.38
Interest and similar income	EUR	4,579.26
Interest and similar expenses	EUR	831,121.64
thereof paid to related companies	EUR	175,366.85
Financial result (+/-)	EUR	-826,542.38
Result from ordinary operations (+/-)	EUR	3,766,248.39
Income tax / refund of income tax (+/-)	EUR	-1,057,643.08
Other taxes / refund of taxes	EUR	-30,568.26
Tax (+/-)	EUR	-1,088,211.34
Annual surplus / annual deficit	EUR	2,678,037.05

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.23
UK Pound	1	INR 89.37
Euro	1	INR 79.97
Euro	1	INR 79.74

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)