

## MIRA INFORM REPORT

Report No. :	525486
Report Date :	21.08.2018

### IDENTIFICATION DETAILS

Name :	SRI RAJENDRA GINNERS PRIVATE LIMITED
Registered Office :	593,594/A, P B No 24, Railway Goods Shed Road, Ranebennu, District Haveri - 581115 Karnataka
Mob. No.:	91-9448476882 (Mr. Sohnlal Jain)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	26.02.2007
CIN No.: [Company Identification No.]	U17115KA2007PTC041895
Capital Investment / Paid-up Capital :	INR 0.100 Million
IEC No.: [Import-Export Code No.]	Not Available
PAN No.: [Permanent Account No.]	AALCS4771J
GSTN : [Goods & Service Tax Registration No.]	29AALCS4771J1ZO
Legal Form :	Private Limited Liability Company.
Line of Business :	<ul style="list-style-type: none"> <li>• Subject is engaged in the business of Manufacturing and Trading in Cotton Ginning and Pressing. [Registered Activity]</li> <li>• Manufacturer of Raw Cotton [Confirmed by management]</li> </ul>
No. of Employees :	100 (Approximately)

### RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2007 and it is engaged as manufacturer of raw cotton.</p> <p>For the financial year 2017, the company has reported a dip in its revenue as compared to its previous year and has reported thin profit margin during the year.</p> <p>Rating takes into account, the satisfactory financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>Rating continue to derive strength from its established track record of its business operation backed by extensive experience of promoters in the cotton ginning industry.</p> <p>However, these rating strengths gets partially offset by moderate scale of operations, exposure to intense competition, and operating profitability susceptible to volatile cotton prices.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
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Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	<b>CRISIL RATING</b>
<b>Rating</b>	<b>Long Term Rating = BB-</b>
<b>Rating Explanation</b>	<b>Moderate risk of default</b>
<b>Date</b>	<b>28.11.2017</b>

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 21.08.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Sohanlal Jain
<b>Designation :</b>	Director
<b>Contact No.:</b>	91-9448476882
<b>Date :</b>	16.08.2018

**LOCATIONS**

<b>Registered Office :</b>	593,594/A, P B No 24, Railway Goods Shed Road, Ranebennu, District Haveri - 581115 Karnataka, India
<b>Tel. No.:</b>	91-8373-266434
<b>Mobile No.:</b>	91-9448476882 [Mr. Sohanlal Jain]
<b>Fax No.:</b>	91-8373-266882
<b>E-Mail :</b>	<a href="mailto:rajendragroup@yahoo.co.in">rajendragroup@yahoo.co.in</a>
<b>Website :</b>	<a href="http://www.rajendragroup.com">http://www.rajendragroup.com</a>
<b>Location :</b>	Owned
<b>Locality :</b>	Industrial

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Hukmichand Lalchandji Jain
<b>Designation :</b>	Managing Director
<b>Address :</b>	Ratnadeep Villa, Churchh Road Cross, Ashoka Circle, Ranebennur - 581115, Karnataka, India
<b>Date of Birth/Age :</b>	03.04.1952
<b>Qualification :</b>	S.S.L.C.
<b>Date of Appointment :</b>	26.02.2007
<b>DIN No.:</b>	00524565

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<b>Name :</b>	Mr. Sohanlal Lalchandji Jain
<b>Designation :</b>	Director
<b>Address :</b>	'Ratnaraj Villa', Opposite L.B. Shastri Park Ashoka Circle, Ranebennur - 581115, Karnataka, India
<b>Date of Birth/Age :</b>	01.06.1961
<b>Qualification :</b>	12th Std.
<b>Date of Appointment :</b>	26.02.2007
<b>DIN No.:</b>	00524589
<b>Name :</b>	Mr. Preetam Champalal Jain
<b>Designation :</b>	Director
<b>Address :</b>	Sri Rajendra Ginning Factory Goods Shed Road, Ranebennur - 581115, Karnataka, India
<b>Qualification :</b>	S.S.L.C.
<b>Date of Birth/Age :</b>	26.01.1980
<b>Date of Appointment :</b>	08.04.2016
<b>DIN No.:</b>	02970263
<b>Name :</b>	Mrs. Vimalabai H Jain
<b>Designation :</b>	Director
<b>Address :</b>	Sri Rajendra Ginning Factory, Ranebennur - 581115, Karnataka, India
<b>Date of Birth/Age :</b>	22.06.1956
<b>Qualification :</b>	7th Std.
<b>Date of Appointment :</b>	08.04.2016
<b>DIN No.:</b>	02970274
<b>Name :</b>	Mr. Mahaveerkumar Hukmichand Jain
<b>Designation :</b>	Director
<b>Address :</b>	Shri Rajendra Ginning Factory Goods Shed Road, Ranebennur - 581115, Karnataka, India
<b>Date of Birth/Age :</b>	20.10.1977
<b>Qualification :</b>	P.U.C.
<b>Date of Appointment :</b>	08.04.2016
<b>DIN No.:</b>	02970305
<b>Name :</b>	Mr. Vikas Hukmichand Jain
<b>Designation :</b>	Director
<b>Address :</b>	Shri Rajendra Ginning Factory Goods Shed Road, Ranebennur - 581115, Karnataka, India
<b>Date of Birth/Age :</b>	20.05.1980
<b>Qualification :</b>	P.U.C.
<b>Date of Appointment :</b>	08.04.2016
<b>DIN No.:</b>	02970313
<b>Name :</b>	Mr. Rajeshkumar Champalal Jain
<b>Designation :</b>	Director
<b>Address :</b>	Shri Rajendra Ginning Factory Goods Shed Road Ranebennur - 581115, Karnataka, India

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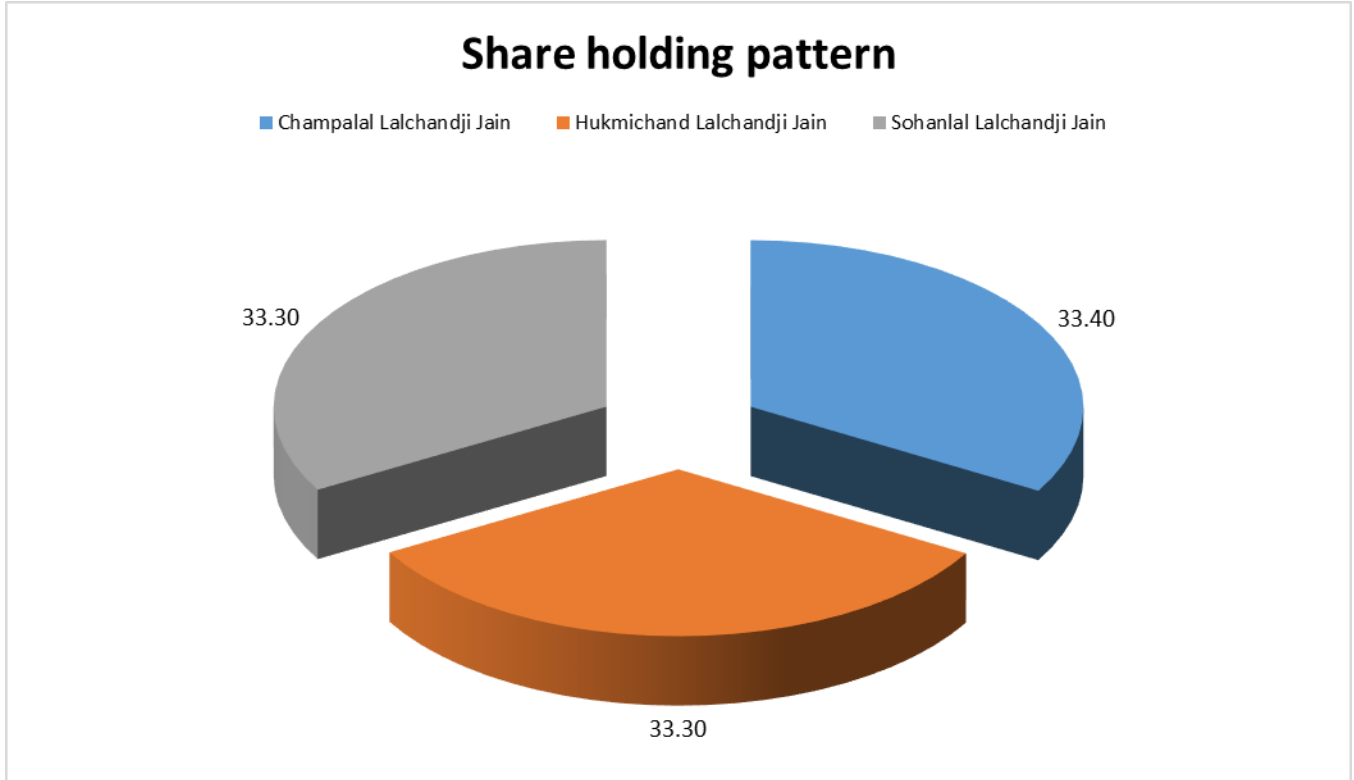
<b>Date of Birth/Age :</b>	20.05.1980
<b>Qualification :</b>	P.U.C.
<b>Date of Appointment :</b>	08.04.2016
<b>DIN No.:</b>	02970337
<b>Name :</b>	Mr. Jain Sanjaykumar Champalal
<b>Designation :</b>	Director
<b>Address :</b>	Shri Rajendra Ginning Factory P B No - 24 Goods Shed Road, Ranebennur - 581115, Karnataka, India
<b>Date of Birth/Age :</b>	03.02.1975
<b>Qualification :</b>	10th Std.
<b>Date of Appointment :</b>	08.04.2016
<b>DIN No.:</b>	03558943
<b>Name :</b>	Mr. Sukhibai Jain Champalalji
<b>Designation :</b>	Director
<b>Address :</b>	Shri Rajendra Ginning Factory, Goods Shed Road, Ranebennur - 581115, Karnataka, India
<b>Date of Birth/Age :</b>	10.12.1950
<b>Date of Appointment :</b>	08.04.2016
<b>DIN No.:</b>	03570119
<b>Name :</b>	Mrs. Alka Sohanlal Jain
<b>Designation :</b>	Director
<b>Address :</b>	W/O Sohanlal Jain Lal Bahaddur Shashtri Park, Behind Rotar Y School, Ranebennur - 581115, Karnataka, India
<b>Date of Birth/Age :</b>	01.08.1964
<b>Date of Appointment :</b>	02.08.2016
<b>DIN No.:</b>	07581607

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

As on 31.03.2017

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Champalal Lalchandji Jain	334
Hukmichand Lalchandji Jain	333
Sohanlal Lalchandji Jain	333
<b>Total</b>	<b>1000</b>

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**BUSINESS DETAILS**

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Subject is engaged in the business of Manufacturing and Trading in Cotton Ginning and Pressing. [Registered Activity]</li> <li>Manufacturer of Raw Cotton [Confirmed by management]</li> </ul>	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	99861112	Ginning and Pressing of Cotton
<b>Brand Names :</b>	Not Divulged	
<b>Agencies Held :</b>	Not Divulged	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>		
<b>Selling :</b>	Cash, L/C and Credit (30/60/90 days)	
<b>Purchasing :</b>	Cash, L/C and Credit (30/60/90 days)	

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**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Farmers	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	Retailers, End Users		
	<b>Reference :</b>	Arvind Group	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
<b>Remark:</b>	--		
<b>No. of Employees :</b>	100 (Approximately)		
<b>Bankers :</b>	<b>Bank Name</b>	Indian Bank	
	<b>Branch</b>	APMC Market, Ranebennur, Haveri – 581115, Karnataka, India	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	91-8373-266220 (Ringing)	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Short-term borrowings</b>		
	Loans repayable on demand from	79.772	66.423

	banks		
	Rupee term loans from banks	0.260	0.408
	<b>Total</b>	<b>80.032</b>	<b>66.831</b>

<b>Auditors :</b>	
<b>Name :</b>	Hitesh Kumar Modi and Company Chartered Accountants
<b>Address :</b>	T - 2 , R R Mahalakshmi Mansion, Pinto Road, Desai Cross, Hubli – 580029, Karnataka, India
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AAEFH5601C
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Related Party :</b>	SRH Agro Products Limited

**CAPITAL STRUCTURE**

**As on 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
100000	Equity Shares	INR 100/- each	INR 10.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
1000	Equity Shares	INR 100/- each	INR 0.100 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	0.100	0.100	0.100
(b) Reserves & Surplus	44.571	35.005	28.903
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	4.558	4.558	4.558
<b>Total Shareholders' Funds (1) + (2)</b>	<b>49.229</b>	<b>39.663</b>	<b>33.561</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	24.302	19.741	29.460
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>24.302</b>	<b>19.741</b>	<b>29.460</b>
(4) Current Liabilities			
(a) Short term borrowings	125.267	112.637	92.081
(b) Trade payables	34.331	67.963	75.699
(c) Other current liabilities	0.610	4.479	7.481
(d) Short-term provisions	4.704	0.000	0.000
<b>Total Current Liabilities (4)</b>	<b>164.912</b>	<b>185.079</b>	<b>175.261</b>
<b>TOTAL</b>	<b>238.443</b>	<b>244.483</b>	<b>238.282</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	35.624	34.303	37.640
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	7.175	5.189	4.916

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(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>42.799</b>	<b>39.492</b>	<b>42.556</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	151.390	76.186	61.352
(c) Trade receivables	41.209	127.115	131.819
(d) Cash and cash equivalents	2.337	1.182	2.301
(e) Short-term loans and advances	0.708	0.508	0.254
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>195.644</b>	<b>204.991</b>	<b>195.726</b>
<b>TOTAL</b>	<b>238.443</b>	<b>244.483</b>	<b>238.282</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	921.204	1028.230	1325.607
	Other Income	0.916	3.780	1.858
	<b>TOTAL</b>	<b>922.120</b>	<b>1032.010</b>	<b>1327.465</b>
	<b>Less EXPENSES</b>			
	Cost of Materials Consumed	920.977	971.686	1226.023
	Purchases of Stock-in-Trade	2.866	4.117	6.535
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(75.204)	(14.833)	1.793
	Employees benefits expense	7.665	7.486	8.531
	Other expenses	37.161	40.896	61.580
	<b>TOTAL</b>	<b>893.465</b>	<b>1009.352</b>	<b>1304.462</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>28.655</b>	<b>22.658</b>	<b>23.003</b>
	<b>Less FINANCIAL EXPENSES</b>	<b>10.133</b>	<b>8.736</b>	<b>8.878</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>18.522</b>	<b>13.922</b>	<b>14.125</b>
	<b>Less DEPRECIATION/ AMORTISATION</b>	<b>4.252</b>	<b>5.140</b>	<b>3.871</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>14.270</b>	<b>8.782</b>	<b>10.254</b>

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**SRI RAJENDRA GINNERS PRIVATE LIMITED - 525486**

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<b>Less</b>	<b>TAX</b>	<b>4.704</b>	<b>2.897</b>	<b>2.869</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>9.566</b>	<b>5.885</b>	<b>7.385</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>205.00</b>	<b>126.00</b>	<b>159.00</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>Particulars</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from operating activity	(10.462)	(10.153)	9.734

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	16.33	45.12	36.30
Account Receivables Turnover (Income / Sundry Debtors)	22.35	8.09	10.06
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	13.56	25.42	22.42
Inventory Turnover (Operating Income / Inventories)	0.19	0.30	0.37
Asset Turnover (Operating Income / Net Fixed Assets)	0.80	0.66	0.61

**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.79	0.84	0.86
Debt Equity Ratio	3.04	3.34	3.62

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(Total Liability / Networth)			
Current Liabilities to Networth (Current Liabilities / Net Worth)	3.35	4.67	5.22
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.72	0.86	1.12
Interest Coverage Ratio (PBIT / Financial Charges)	2.83	2.59	2.59

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	1.04	0.57	0.56
Return on Total Assets ((PAT / Total Assets) * 100)	%	4.01	2.41	3.10
Return on Investment (ROI) ((PAT / Networth) * 100)	%	19.43	14.84	22.00

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.19	1.11	1.12
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.27	0.70	0.77
G-Score Ratio Financial (Networth / Total Assets)	0.21	0.16	0.14
G-Score Ratio Debt (Debts / Equity Capital)	1495.69	1323.78	1215.41
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.19	1.11	1.12

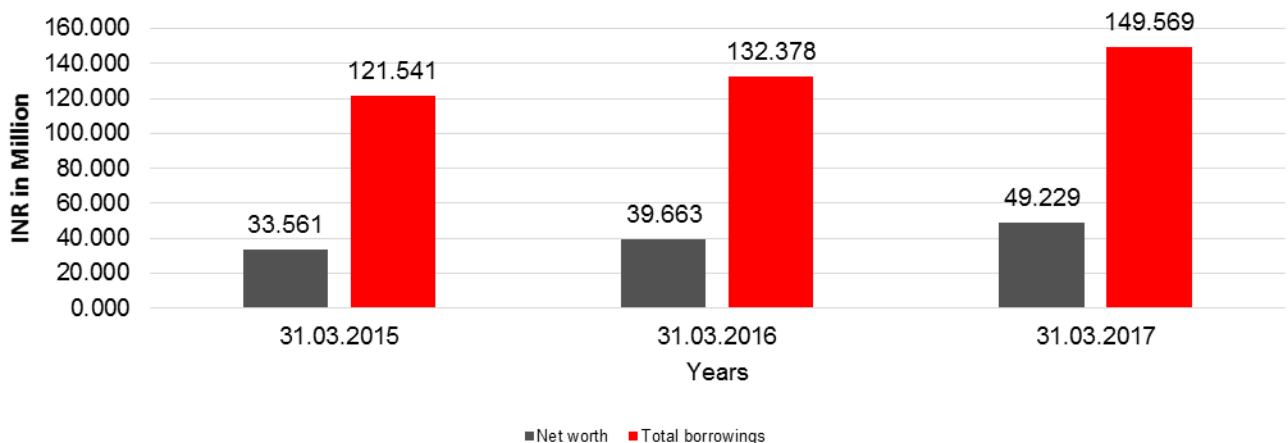
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.100	0.100	0.100
Reserves & Surplus	28.903	35.005	44.571
Share Application money pending allotment	4.558	4.558	4.558
<b>Net worth</b>	<b>33.561</b>	<b>39.663</b>	<b>49.229</b>
long-term borrowings	29.460	19.741	24.302
Short term borrowings	92.081	112.637	125.267
<b>Total borrowings</b>	<b>121.541</b>	<b>132.378</b>	<b>149.569</b>
<b>Debt/Equity ratio</b>	<b>3.621</b>	<b>3.338</b>	<b>3.038</b>

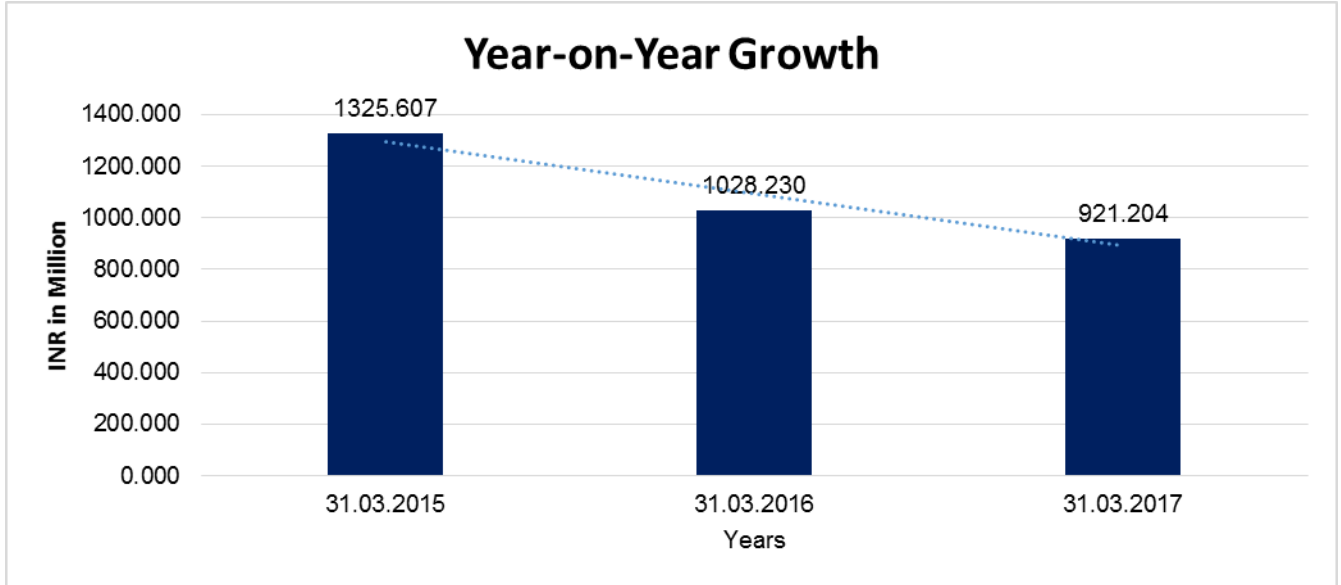
**Debt to Equity**



**YEAR-ON-YEAR GROWTH**

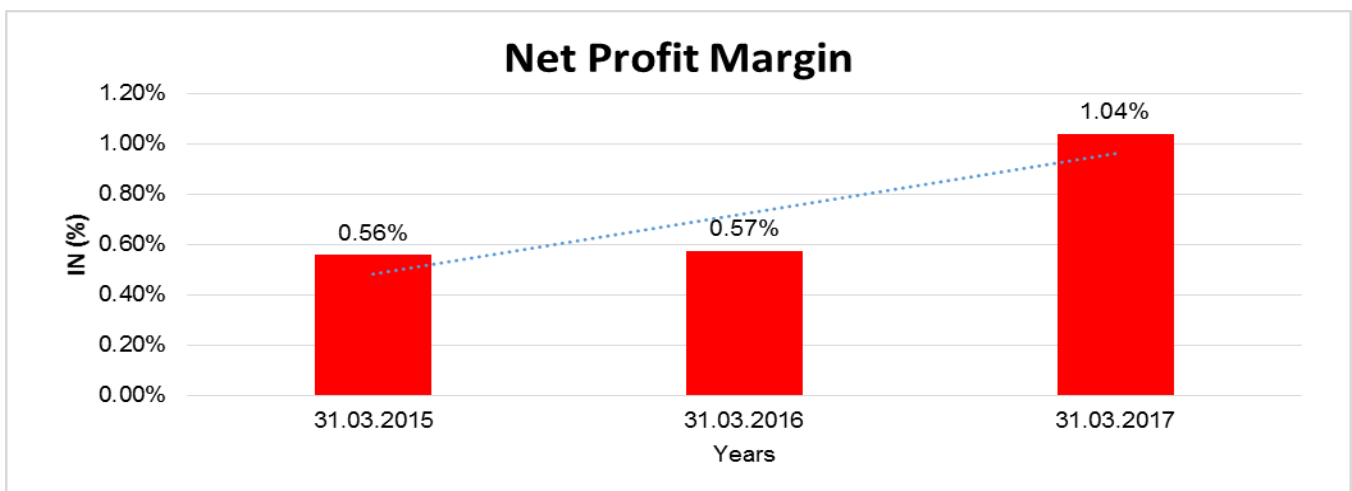
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1325.607	1028.230	921.204
		<b>(22.433)</b>	<b>(10.409)</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1325.607	1028.230	921.204
Profit	7.385	5.885	9.566
	<b>0.56%</b>	<b>0.57%</b>	<b>1.04%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**UNSECURED LOAN**

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
Loans and advances from related parties	24.302	19.741
<b>Short-term borrowings</b>		
Loans repayable on demand from others	45.235	45.806
<b>Total</b>	<b>69.537</b>	<b>65.547</b>

**BACK GROUND**

Sri Rajendra Ginnners Private Limited is a Private Limited Company domiciled in India and incorporated under the provision of The Companies act, 1956. The Company is engaged in the business of ginning and pressing of cotton and mainly caters domestic market

**OPERATIONS**

The Company has reported total income of INR 922.120 Million for the current year as compared to INR 1032.010 Million in the previous year. The Net Profit for the year amounted to INR 9.566 Million in the current year as compared to INR 5.885 Million in the previous year.

**INDEX OF CHARGES:**

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G70435722	10221073	India n Bank	07/04/2010	25/09/2017	-	140500000.0	PB No 33, APMC Road, RanebennurRANEBENNUR KA581115IN

**FIXED ASSETS**

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipments

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 69.76
UK Pound	1	INR 88.87
Euro	1	INR 79.67

**INFORMATION DETAILS**

Information Gathered by :	SWA
Analysis Done by :	NIS
Report Prepared by :	JYO

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)