

SUPERSTARS GMBH. DIAMOND EXPORT IMPORT - 525950.2 (REVISED REPORT)

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MIRA INFORM REPORT

Report No. :	525950.2
Report Date :	21.08.2018

IDENTIFICATION DETAILS

Name :	SUPERSTARS GMBH. DIAMOND EXPORT/IMPORT
Registered Office :	Friedenstr. 78, D 75173 Pforzheim
Country :	Germany
Financials (as on) :	31.12.2016
Date of Incorporation :	25.09.1981
Com. Reg. No.:	HRB 501709
Legal Form :	Private Limited Company
Line of Business :	Wholesale of Clocks and Watches and Jewelry.
No. of Employees :	Not Available

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

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COMPANY NAME AND ADDRESS

SUPERSTARS GMBH. DIAMOND EXPORT/IMPORT

Company Status: Active
Friedenstr. 78
D 75173 Pforzheim
Telephone: 07231/280940
Telefax: 07231/28094-10
E-mail: superstars_germany@gmx.de

COMPANY SUMMARY

LEGAL FORM: Private Limited Company
Date of foundation: 25.09.1981
Registered on: 03.11.1981
Commercial Register: Local court 68159 Mannheim
under: HRB 501709

SHARE CAPITAL

EUR 153,387.56

Shareholder:

Kaushik R. Metha
Carl-Schurz-Str. 127
D 75180 Pforzheim
born: 09.06.1956
Share: EUR 153,387.56

Manager:

Kaushik R. Metha
Carl-Schurz-Str. 127
D 75180 Pforzheim
born: 09.06.1956
Marital status: married

COMPANY HISTORY

Company name and legal form
03.11.1981 - 17.07.2000 Superstars GmbH Diamond Export / Import

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Carl-Schurz-Str. 127
D 75180 Pforzheim
Private limited company

BUSINESS ACTIVITIES

Main industrial sector
46480 Wholesale of clocks and watches and jewelry

FINANCIAL INFORMATION

Payment experience: Slow but correct
Negative information: We have no negative information at hand.
Balance sheet year: 2016

REAL ESTATE

Type of ownership: Tenant
Address: Friedenstr. 78
D 75173 Pforzheim

Land register documents were not available.

BANKERS

SPARKASSE PFORZHEIM CALW, 75172 PFORZHEIM
Sort. code: 66650085
BIC: PZHSDE66XXX

FINANCIAL FIGURES

Gross profit or loss:2016	EUR	902,119.00
Profit: 2016	EUR	143,925.00
Equipment:	EUR	79,424.00
Ac/ts receivable:	EUR	4,687,000.00

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Liabilities: EUR 6,070,482.00

The number of employees is not known.

BALANCE SHEETS

Balance sheet ratios 01.01.2016 -

Equity ratio [%]: 19.80

Liquidity ratio: 0.73

Return on total capital [%]: 1.88

Balance sheet ratios 01.01.2015 - 31.12.2015

Equity ratio [%]: 24.21

Liquidity ratio: 0.60

Return on total capital [%]: 2.32

Balance sheet ratios 01.01.2014 - 31.12.2014

Equity ratio [%]: 22.24

Liquidity ratio: 0.64

Return on total capital [%]: 2.24

Balance sheet ratios 01.01.2013 - 31.12.2013

Equity ratio [%]: 20.57

Liquidity ratio: 0.52

Return on total capital [%]: 2.06

Equity ratio

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

Liquidity ratio

The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower the company's financial dependency from external creditors.

Return on total capital

The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return on total capital, the more economically does the company work with the invested capital.

Type of balance sheet:

Company balance sheet

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Origin of the present
balance sheet: electronic German Federal Gazette

Financial year: 01.01.2016 - 31.12.2016

ASSETS	EUR	8,125,500.35
Fixed assets	EUR	79,424.00
Tangible assets	EUR	79,424.00
Other tangible assets / fixtures and fittings	EUR	79,424.00
Current assets	EUR	8,046,076.35
Stocks	EUR	3,084,513.00
Accounts receivable	EUR	4,687,000.23
Other debtors and assets	EUR	4,687,000.23
Liquid means	EUR	274,563.12

LIABILITIES	EUR	8,125,500.35
Shareholders' equity	EUR	1,969,682.27
Capital	EUR	153,387.56
Subscribed capital (share capital)	EUR	153,387.56
Balance sheet profit/loss (+/-)	EUR	1,816,294.71
Profit / loss brought forward	EUR	1,672,370.06
Annual surplus / annual deficit	EUR	143,924.65
Provisions	EUR	38,100.00
Liabilities	EUR	6,070,482.08
Financial debts	EUR	949,343.98
Liabilities due to banks	EUR	949,343.98
Other liabilities	EUR	5,121,138.10
Unspecified other liabilities	EUR	5,121,138.10
Other liabilities	EUR	47,236.00
Deferred taxes (not included under provisions/liabilities)	EUR	47,236.00

PROFIT AND LOSS ACCOUNT (cost-summary method) according to Comm.

Code (HGB)

Gross result (+/-)	EUR	902,119.24
Staff expenses	EUR	237,435.92
Wages and salaries	EUR	209,542.92
Social security contributions and expenses for pension plans and benefits	EUR	27,893.00
Total depreciation	EUR	17,437.07
Depreciation on tangible / intangible assets (incl. start-up and exp. of bus.	EUR	17,437.07
Other operating expenses	EUR	438,796.88
Operating result from continuing operations	EUR	208,449.37

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Interest result (+/-)	EUR	-1,291.62
Interest and similar income	EUR	38,063.12
Interest and similar expenses	EUR	39,354.74
Financial result (+/-)	EUR	-1,291.62
Result from ordinary operations (+/-)	EUR	207,157.75
Income tax / refund of income tax (+/-)	EUR	-62,160.10
Other taxes / refund of taxes	EUR	-1,073.00
Tax (+/-)	EUR	-63,233.10
Annual surplus / annual deficit	EUR	143,924.65

Type of balance sheet: Company balance sheet
 Origin of the present balance sheet: electronic German Federal Gazette

Financial year: 01.01.2015 - 31.12.2015

ASSETS	EUR	6,167,190.56
Fixed assets	EUR	20,689.00
Tangible assets	EUR	20,689.00
Other tangible assets / fixtures and fittings	EUR	20,689.00
Current assets	EUR	6,146,501.56
Stocks	EUR	3,035,511.00
Accounts receivable	EUR	2,728,267.09
Other debtors and assets	EUR	2,728,267.09
Liquid means	EUR	382,723.47

LIABILITIES	EUR	6,167,190.56
Shareholders' equity	EUR	1,825,757.62
Capital	EUR	153,387.56
Subscribed capital (share capital)	EUR	153,387.56
Balance sheet profit/loss (+/-)	EUR	1,672,370.06
Profit / loss brought forward	EUR	1,539,486.85
Annual surplus / annual deficit	EUR	132,883.21
Provisions	EUR	110,905.18
Liabilities	EUR	4,226,435.76
Financial debts	EUR	940,217.67
Liabilities due to banks	EUR	940,217.67
Other liabilities	EUR	3,286,218.09
Unspecified other liabilities	EUR	3,286,218.09
Other liabilities	EUR	4,092.00
Deferred taxes (not included under provisions/liabilities)	EUR	4,092.00

PROFIT AND LOSS ACCOUNT (cost-summary method) according to Comm.

Code (HGB)

Gross result (+/-)	EUR	1,325,220.59
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Staff expenses	EUR	231,373.05
Wages and salaries	EUR	203,266.52
Social security contributions and expenses for pension plans and benefits	EUR	28,106.53
Total depreciation	EUR	10,785.70
Depreciation on tangible / intangible assets (incl. start-up and exp. of bus.	EUR	10,785.70
Other operating expenses	EUR	890,705.18
Operating result from continuing operations	EUR	192,356.66
Interest result (+/-)	EUR	12.17
Interest and similar income	EUR	46,432.26
Interest and similar expenses	EUR	46,420.09
Financial result (+/-)	EUR	12.17
Result from ordinary operations (+/-)	EUR	192,368.83
Income tax / refund of income tax (+/-)	EUR	-58,352.62
Other taxes / refund of taxes	EUR	-1,133.00
Tax (+/-)	EUR	-59,485.62
Annual surplus / annual deficit	EUR	132,883.21

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.76
UK Pound	1	INR 88.87
Euro	1	INR 79.67
EUR	1	INR 80.25

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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