

MIRA INFORM REPORT

Report No. :	525277
Report Date :	21.08.2018

IDENTIFICATION DETAILS

Name :	SURYADEV ALLOYS AND POWER PRIVATE LIMITED
Registered Office :	497 and 498, 8th Floor, Isana Building, Poonamallee High Road, Arumbakkam, Chennai – 600106, Tamilnadu
Tel. No.:	91-44-42221000 (25 Lines)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	26.05.2006
CIN No.: [Company Identification No.]	U29141TN2006PTC059997
Capital Investment / Paid-up Capital :	INR 475.966 Million
IEC No.: [Import-Export Code No.]	0407001557
TIN No.:	33921702760
PAN No.: [Permanent Account No.]	AAKCS1246B
GSTN : [Goods & Service Tax Registration No.]	33AAKCS1246B2ZS
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in Manufacturer and Trader of Alloy Steel and TMT Bars as well as generation of Thermal Power. (Registered Activity)
No. of Employees :	Not Divulged

RATING & COMMENTS

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Maximum Credit Limit :	USD 26400000
Status :	Good
Payment Behaviour :	Slow but correct
Litigation :	Exist
Comments :	<p>Subject was incorporated in the year 2006. The company is a manufacturer of iron and steel products and coal based thermal power plants and equipments.</p> <p>As per the financial records of 2017, the company reported a decline in its revenue as compared to the previous year and has incurred losses.</p> <p>Rating takes into consideration the sound financial position marked by strong network base along with low debt balance sheet profile.</p> <p>Rating strengths are partially offset by the working capital intensive nature of operations, inherent cyclicity in the steel industry.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CARE
Rating	Long term loans: BBB
Rating Explanation	Moderate degree of safety and moderate credit risk
Date	04.04.2018

Rating Agency Name	CARE
Rating	Short term loans : A3
Rating Explanation	Moderate degree of safety and higher credit risk
Date	04.04.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 21.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Suryadev Sudheesh
Designation :	General Manager
Contact No.:	91-9176650021

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Name :	Mr. Ganeshan
Designation :	Deputy Manager
Contact No.:	91-9381850001
Date :	16.08.2018

Management non-cooperative (Tel No.: 91-44-42221000/ 27922169/ 27921455)

LOCATIONS

Registered Office:	497 and 498, 8th Floor, Isana Building, Poonamallee High Road, Arumbakkam, Chennai – 600106, Tamilnadu, India
Tel. No.:	91-44-42221000 (25 Lines)
Mobile No.:	91-9381850001 (Mr. Ganeshan)
Fax No.:	91-44-42221026/ 42221029
E-Mail :	cfo@suryadev.in impex@suryadev.in mktg@suryadev.in
Website :	http://www.suryadev.in
Factory :	S. No. 298/2, New Gummidipoondi, Gummidipoondi Taluk, Tiruvallur-601201, Tamilnadu, India
Tel. No.:	91-44-27921454/ 27922169
Fax No.:	91-44-27921425
E-Mail :	works@suryadev.in

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Mukesh Agarwal		
Designation :	Managing Director		
Address :	638/C T.H. Road 2nd Floor Flat No.5 Tondiarpet, Chennai-600081, Tamilnadu, India		
Date of Birth/Age :	31.10.1970		
Qualification :	Graduate		
Date of Appointment :	26.05.2006		
PAN No.:	AAFPK6968E		
DIN No.:	01122858		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U67120TN1996PLC104166	KAMDHENU FINCAP LIMITED	29/09/2010	-
U65921WB1990PLC140988	JOSAN DEPOSITS AND ADVANCES LIMITED	07/03/2010	-
U65921WB1996PLC141013	KANER INVESTMENTS LIMITED	19/07/2010	-
U70109TN1992PTC110638	UMRA PROPERTIES FINANCE PRIVATE LIMITED	22/03/2007	-

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

U51909TN1994PTC115779	ECHOLAC VINIMAY PRIVATE LIMITED	27/07/2009	-
U51109TN2007PTC102164	HILTON SALES PRIVATE LIMITED	06/02/2010	-
U45400TN2008PTC102154	THIRD EYE BUILDERS PRIVATE LIMITED	07/02/2010	-
U51398TN2010PTC075124	GLOBAL METALS TRADING (INDIA) PRIVATE LIMITED	27/03/2010	-
U51420TN2010PTC075559	MARATHON STEEL TRADING PRIVATE LIMITED	04/05/2010	-
U51103TN2010PTC075602	GOODWILL METAL TRADING PRIVATE LIMITED	06/05/2010	-
U14200TN2010PTC075846	BMP STEELS PRIVATE LIMITED	28/05/2010	-
U51900TN2011PTC081245	MRP TRADERS PRIVATE LIMITED	27/06/2011	-
U74900TN2014PTC098051	INSTA REMEDY AND TECHNOLOGY SOLUTIONS PRIVATE LIMITED	17/11/2014	-
U52100TN2007PTC102165	RIDHI SIDHI DEALERS PRIVATE LIMITED	05/02/2010	-
U51109TN2007PTC102149	SWASTIK MERCHANTS PRIVATE LIMITED	04/02/2010	-
Name : Mr. Govind Baburam Gagoria			
Designation : Director			
Address : Flat 306, No. 75, Vaidhyathan Street, Tondiarpet, Chennai-600081, Tamilnadu, India			
Date of Birth/Age : 12.02.1975			
Date of Appointment : 10.08.2011			
PAN No.: AAIPG7792B			
DIN No.: 00326647			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U51909TN2009PTC071935	MAGNA COMMERCIAL PRIVATE LIMITED	12/06/2009	-
U72900HR2017PTC068539	VOUCH APPLICATION PRIVATE LIMITED	11/04/2017	-
Name : Mr. Pankaj Agarwal			
Designation : Director			
Address : Flat No 4E, The Heritage Apartments, No 18- 21,4 th Cross Street, Ormes Road, Kilpauk, Chennai-600010, Tamilnadu, India			
Date of Birth/Age : 02.08.1974			
Qualification : 26.05.2006			
Date of Appointment : Graduate			
PAN No.: AFLPA1767N			
DIN No.: 01357841			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U67120TN1996PLC104166	KAMDHENU FINCAP LIMITED	29/09/2010	-
U65921WB1990PLC140988	JOSAN DEPOSITS AND ADVANCES LIMITED	07/03/2010	-
U65921WB1996PLC141013	KANER INVESTMENTS LIMITED	19/07/2010	-
U70109TN1992PTC110638	UMRA PROPERTIES FINANCE PVT LTD	22/03/2007	-
U51909TN1994PTC115779	ECHOLAC VINIMAY PVT LTD	29/09/2012	-
U51109TN2007PTC102164	HILTON SALES PRIVATE LIMITED	06/02/2010	-
U45400TN2008PTC102154	THIRD EYE BUILDERS PRIVATE LIMITED	07/02/2010	-

U51398TN2010PTC075124	GLOBAL METALS TRADING (INDIA) PRIVATE LIMITED	21/09/2013	-
U51420TN2010PTC075559	MARATHON STEEL TRADING PRIVATE LIMITED	04/05/2010	-
U51103TN2010PTC075602	GOODWILL METAL TRADING PRIVATE LIMITED	20/09/2013	-
U14200TN2010PTC075846	BMP STEELS PRIVATE LIMITED	28/05/2010	-
U51900TN2011PTC081245	MRP TRADERS PRIVATE LIMITED	27/06/2011	-
U74900TN2014PTC098051	INSTA REMEDY AND TECHNOLOGY SOLUTIONS PRIVATE LIMITED	17/11/2014	-
U52100TN2007PTC102165	RIDHI SIDHI DEALERS PRIVATE LIMITED	05/02/2010	-
U51109TN2007PTC102149	SWASTIK MERCHANTS PRIVATE LIMITED	04/02/2010	-

Name :	Mr. Balaji Radhakrishnan
Designation :	Director
Address :	Meenatchi Street, Lakshmi Amman Nagar, Kodungaiyur-600118, Tamilnadu, India
Date of Birth/Age :	25.07.1975
Qualification :	Graduate
Date of Appointment :	27.08.2012
PAN No.:	ALSPB3946P
DIN No.:	06365346

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U67120TN1996PLC104166	KAMDHENU FINCAP LIMITED	28/09/2017	-
U65921WB1990PLC140988	JOSAN DEPOSITS AND ADVANCES LIMITED	28/09/2017	-
U65921WB1996PLC141013	KANER INVESTMENTS LIMITED	28/09/2017	-
U33112TN2005PTC056638	DYANSYS INDIA PRIVATE LIMITED	30/09/2014	-
U72900TN2007FTC065500	GRANDTECH INDIA PRIVATE LIMITED	30/09/2014	-

Name :	Mr. Gautam Kumar Kundu
Designation :	Director
Address :	No.319-A, Second Floor, Seventh Cross, Bridavan Road, Salem - 636004, Tamilnadu, India
Date of Birth/Age :	07.05.1959
Qualification :	Master Degree
Date of Appointment :	12.09.2012
PAN No.:	AAXPK4038M
DIN No.:	06379876

KEY EXECUTIVES

Name :	Ms. Nirmala Lingaiyan
Designation :	Company Secretary
Address :	22 Kalaignar Street, Vinoba Nagar, East Tambaram, Chennai-600059, Tamilnadu, India
Date of Appointment :	01.06.2018

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

PAN No.:	AQEPN0377K
Name :	Mr. Suryadev Sudheesh
Designation :	General Manager
Name :	Mr. Ganeshan
Designation :	Deputy Manager

MAJOR SHAREHOLDERS

AS ON 31.03.2016

SHAREHOLDERS AND ALLOTTEES DETAILS FILE ATTACHED

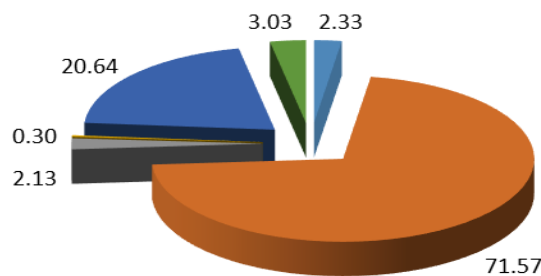
AS ON 30.09.2016

Equity Share Break up

Category	Percentage
Promoters - Individual/Hindu Undivided Family – Indian	2.33
Promoters - Bodies corporate	71.57
Public/Other than promoters - Individual/Hindu Undivided Family – Indian	2.13
Public/Other than promoters - Individual/Hindu Undivided Family – Non-resident Indian (NRI)	0.30
Public/Other than promoters - Individual/Hindu Undivided Family – Foreign national (other than NRI)	20.64
Public/Other than promoters - Bodies corporate	3.03
Total	100.00

Share holding pattern

- Promoters - Individual/Hindu Undivided Family – Indian
- Promoters - Bodies corporate
- Public/Other than promoters - Individual/Hindu Undivided Family – Indian
- Public/Other than promoters - Individual/Hindu Undivided Family – Non-resident Indian (NRI)
- Public/Other than promoters - Individual/Hindu Undivided Family – Foreign national (other than NRI)
- Public/Other than promoters - Bodies corporate



BUSINESS DETAILS

Line of Business :	Subject is engaged in Manufacturer and Trader of Alloy Steel and TMT Bars as well as generation of Thermal Power. (Registered Activity)	
Products / Services :	Item Code No. (ITC Code)	Product Description
	72249091	MS Billets
	NIC Code No.	Product Description
	9988601	Basic iron and steel manufacturing services
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark :	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark :	--	
No. of Employees :	Not Divulged		
Bankers :	Bank Name	Indian Overseas Bank	
	Branch	Royapuram Branch 153/62, 155/63, M.S Koil Street, Chennai- 600013, Tamilnadu, India	
	Person Name (With Designation)	--	
	Contact Number	--	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
	<ul style="list-style-type: none"> State Bank of Patiala, MID-Corporate Branch 30, Whites Road, Chennai-600014, Tamilnadu, India 		
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Rupee term loans from banks	2974.931	3999.442
	Short-term borrowings		
	Rupee term loans from banks	3693.966	3607.950
	Total	6668.897	7607.392

Auditors :	
Name :	Singhi and Company Chartered Accountants
Address :	Unit-11-D, 11 th Floor, Ega Trade Centre, 809, Poonamalle High Road, Kilpauk, Chennai- 600010, Tamilnadu, India
Income-tax PAN of auditor or auditor's firm :	AASFS9578D
Memberships :	Not Available
Collaborators :	Not Available
Companies which have substantial interest in Suryadev Alloys (by virtue of having more than 20% voting rights) :	Kamdhenu Fincap Limited
Entities with joint control or significant influence over entity :	Suryadev Foundation, India
Other related party:	BMP Steel Private Limited, India CIN No.: U14200TN2010PTC075846

CAPITAL STRUCTURE

AS ON 28.09.2017

Authorised Capital : INR 800.000 million

Issued Subscribed & Paid-up Capital : INR 588.671 Million

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
20000000	Equity shares 1	INR 10/- each	INR 200.000 Million
59800000	Equity shares 2	INR 10/- each	INR 598.000 Million
200000	Equity shares 3	INR 10/- each	INR 2.000 Million
	Total		INR 800.000 Million

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Issued Capital :

No. of Shares	Type	Value	Amount
18616250	Equity shares 1	INR 10/- each	INR 186.162 Million
47509397	Equity shares 2	INR 10/- each	INR 475.094 Million
87190	Equity shares 3	INR 10/- each	INR 0.872 Million
	Total		INR 662.128 Million

Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
47509397	Equity shares 2	INR 10/- each	INR 475.094 Million
87190	Equity shares 3	INR 10/- each	INR 0.872 Million
	Total		INR 475.966 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	475.966	468.229	422.639
(b) Reserves & Surplus	8778.497	8449.797	6020.262
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	9254.463	8918.026	6442.901
(3) Non-Current Liabilities			
(a) long-term borrowings	2974.931	3999.442	5552.955
(b) Deferred tax liabilities (Net)	805.900	798.170	554.800
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	16.602	13.678	11.553
Total Non-current Liabilities (3)	3797.433	4811.290	6119.308
(4) Current Liabilities			
(a) Short term borrowings	3702.141	3610.919	5748.104
(b) Trade payables	276.383	367.838	1810.925
(c) Other current liabilities	1190.897	1011.101	924.167
(d) Short-term provisions	3.953	131.997	215.158
Total Current Liabilities (4)	5173.374	5121.855	8698.354
TOTAL	18225.270	18851.171	21260.563
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	7720.222	8237.501	8774.365
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	1706.071	1624.682	1403.224
(iv) Intangible assets under development	0.000	0.000	2.010
(b) Non-current Investments	73.688	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	1960.057
(e) Other Non-current assets	2078.312	2160.497	6.486
Total Non-Current Assets	11578.293	12022.680	12146.142
(2) Current assets			

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(a) Current investments	4.189	4.086	3.628
(b) Inventories	1827.139	2344.300	2059.382
(c) Trade receivables	2283.173	2062.291	2581.406
(d) Cash and cash equivalents	795.936	668.265	1371.899
(e) Short-term loans and advances	0.000	0.000	2709.572
(f) Other current assets	1736.540	1749.549	388.534
Total Current Assets	6646.977	6828.491	9114.421
TOTAL	18225.270	18851.171	21260.563

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	12591.413	13194.235	16029.347
	Other Income	77.832	34.641	288.244
	TOTAL	12669.245	13228.876	16317.591
Less	EXPENSES			
	Cost of Materials Consumed	7356.556	7524.426	7315.147
	Purchases of Stock-in-Trade	1552.613	1568.055	3637.596
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	111.706	(116.427)	1617.708
	Employees benefits expense	229.157	195.311	181.124
	Other expenses	671.855	707.656	1125.022
	Expenditure on production, transportation and other expenditure pertaining to exploration and production activities	1556.408	1064.754	0.000
	CSR expenditure	0.000	0.000	4.953
	TOTAL	11478.295	10943.775	13881.550
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	1190.950	2285.101	2436.041
Less	FINANCIAL EXPENSES	659.018	1069.965	973.490
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	531.932	1215.136	1462.551
Less/ Add	DEPRECIATION/ AMORTISATION	575.453	582.300	289.201
	PROFIT/ (LOSS) BEFORE TAX	(43.521)	632.836	1173.350
Less	TAX	7.209	350.660	595.947

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	PROFIT/ (LOSS) AFTER TAX	(50.730)	282.176	577.403
	EARNINGS IN FOREIGN CURRENCY			
	F.O.B. Value of Exports	551.721	0.000	0.000
	TOTAL EARNINGS	551.721	0.000	0.000
	IMPORTS			
	Raw Materials	3973.584	3865.371	1669.12
	Components and Stores parts	1.947	1.775	0.753
	TOTAL IMPORTS	3975.531	3867.146	1669.873
	Earnings / (Loss) Per Share (INR)			
	Basic	(1.07)	6.36	13.66
	Diluted	(1.07)	6.36	14.05

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	989.870	666.144	608.756
Net cash flows from (used in) operations	1473.116	2165.105	1961.484
Net cash flows from (used in) operating activities	1308.233	1909.954	1760.860

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365)	66.18	57.05	58.78
Account Receivables Turnover (Income / Sundry Debtors)	5.51	6.40	6.21
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	11.32	14.77	60.35
Inventory Turnover (Operating Income / Inventories)	0.65	0.97	1.18
Asset Turnover (Operating Income / Net Fixed Assets)	0.13	0.23	0.24

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.50	0.52	0.70
Debt Equity Ratio (Total Liability / Networth)	0.83	0.93	1.85
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.56	0.57	1.35
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.02	1.11	1.58
Interest Coverage Ratio (PBIT / Financial Charges)	1.81	2.14	2.50

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	(0.40)	2.14	3.60
Return on Total Assets ((PAT / Total Assets) * 100)	%	(0.28)	1.50	2.72
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(0.55)	3.16	8.96

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.28	1.33	1.05
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.93	0.88	0.81
G-Score Ratio Financial (Networth / Total Assets)	0.51	0.47	0.30
G-Score Ratio Debt (Debts / Equity Capital)	16.11	17.68	28.18

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

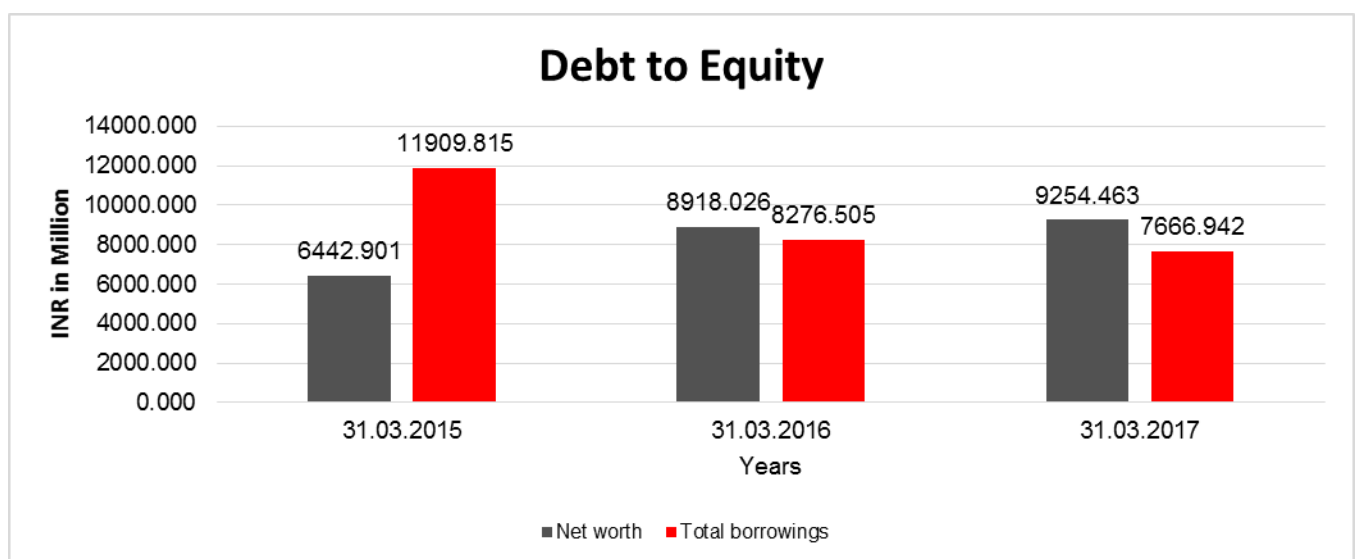
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.28	1.33	1.05
---	------	------	------

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	422.639	468.229	475.966
Reserves & Surplus	6020.262	8449.797	8778.497
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	6442.901	8918.026	9254.463
Long-term borrowings	5552.955	3999.442	2974.931
Short term borrowings	5748.104	3610.919	3702.141
Current Maturities of Long term debt	608.756	666.144	989.870
Total borrowings	11909.815	8276.505	7666.942
Debt/Equity ratio	1.849	0.928	0.828

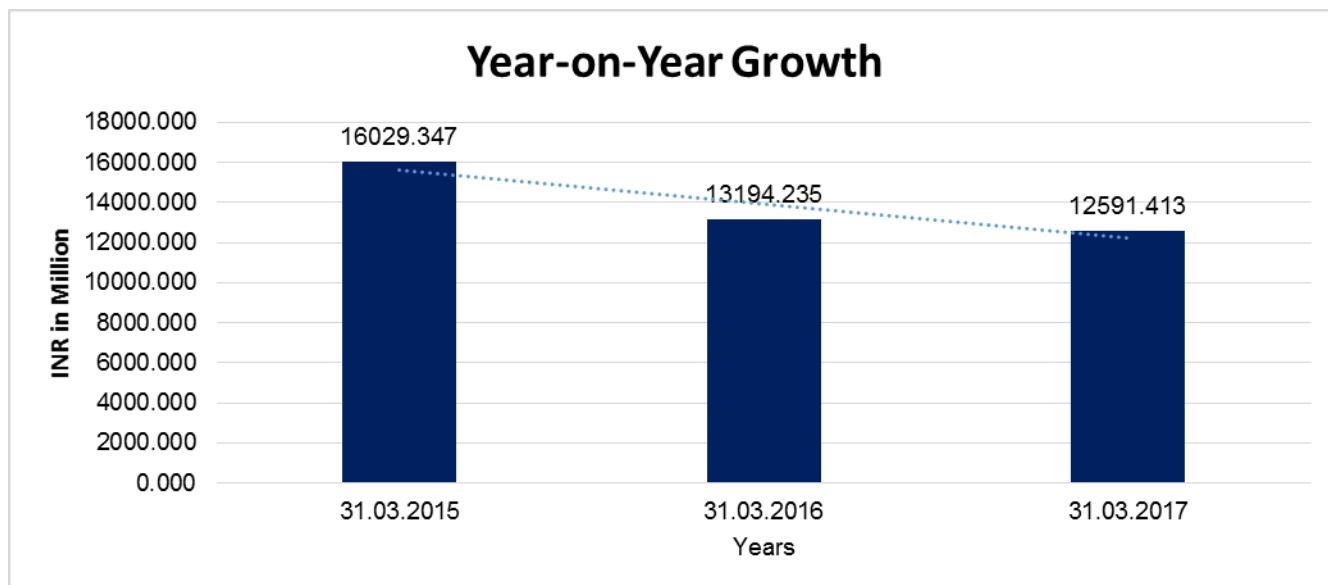


YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
---------------------	------------	------------	------------

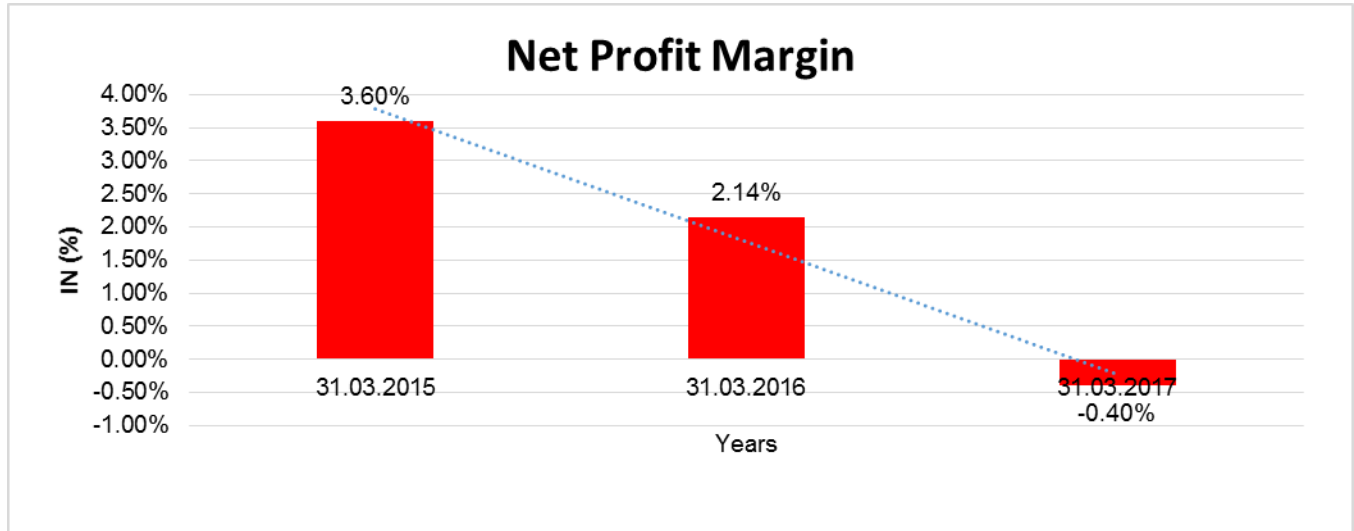
DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	INR In Million	INR In Million	INR In Million
Sales	16029.347	13194.235	12591.413
		(17.687)	(4.569)



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	16029.347	13194.235	12591.413
Profit/ (Loss)	577.403	282.176	(50.730)
	3.60%	2.14%	(0.40%)



LEGAL CASES

CIVIL COURT, AHMEDABAD

Case Details

Case Type: CR EN

Filing Number: 132/2015 Filing Date: 29-07-2015

Registration No.: 132/2015 Registration Date: 29-07-2015

CNR NO: GJAH06-008253-2015

Case Status

First Hearing Date: 31st August 2015

Next Hearing Date: 25th May 2016

Stage of Case: SUMMONS - NOTICE

Court No. and Judge: 2-CHIEF JUDICIAL MAGISTRATE

Petitioner and Advocate

1) ELETROTHERM INDIA LIMITED

Address - AUTHORISED SIGNATORY-MR.BHARAT C.TANKA1, SKYLARK APARTMENT, SATELLITE
ROADSATELLITE,AHMEDABAD

Advocate- D R DAVE

Respondent and Advocate

1) M/S.SURYADEV ALLOYS AND POWER PVT.LTD.

Address - 497AND 498, 8TH FLOOR, ISANA BUILDINGP.H.ROAD, ARUMBAKKAM, ,CHENNAI

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

2) MR. MUKESH RAMBIHARI ROHATGI D-190, SECTOR-41, G.B.NAGAR,NODIA
3) MR. GOVIND BABURAM GAGORIA-DIRECTOR D-16, PERMIER GRIHALAKSHMI, APPARTMENTS640/643, T.H.ROAD, TONDIARPET, ,CHENNAI
4) MR. MUKESH AGRAWAL-DIRECTOR 638/C, T.H.ROAD, 2ND FLOORFLAT NO.5, TONDIARPET,CHENNAI
5) MR. PANKAJ AGRAWAL -DIRECTOR FLAT NO. 4E, THE HARITAGEAPPARTMENT NO.18-21, 4TH CROSS STREETORMES ROAD, KILPAUK,CHENNAI
6) MR. VINOD BANSAL-DIRECTOR FLAT NO.1A, S.A.BUILDING1ST, FLOOR, 38/19, NEW AVADI ROADKILPAUK,CHENNAI
7) MR. BALAJI RADHAKRISHNAN-DIRECTOR MEENATCHI STET, LAKSHMI AMMAN NAGARKODUNGAIYUR,KODUNGAIYUR
8) MR. GAUITAM KUMAR KUNDU-DIRECTOR FLAT NO. 319-A, 2ND FLOOR, SEVENTH CROSS, BRIDVADAN ROAD,SALEM

History of Case Hearing

Registration No.	Judge	Business On Date	Hearing Date	Purpose of hearing
132/2015	CHIEF JUDICIAL MAGISTRATE	31-08-2015	16-10-2015	SUMMONS - NOTICE
132/2015	CHIEF JUDICIAL MAGISTRATE	16-10-2015	15-01-2016	SUMMONS - NOTICE
132/2015	CHIEF JUDICIAL MAGISTRATE	15-01-2016	25-05-2016	SUMMONS - NOTICE

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

NOTE: Registered office of the company has been shifted from No: 2 and 4, 4th floor, "Golden Enclave" 184,Poonamallee High Road, Kilpauk, Chennai-600010,Tamilnadu, India to the present address w.e.f. 14.06.2013.

CORPORATE INFORMATION

The company was incorporated on 26th May 2006 and is engaged in manufacture and trading of Alloy Steel and TMT Bars as well as generation of Thermal Power.

BUSINESS REVIEW

The company is committed to achieving excellence and successful operations despite facing many hurdles and challenges during the financial year 2016-17. The major hurdle being the non-release of term loans from the banks inspite of completing the Financial Tie up.

As on date of issuing this report, the Board is confident that the banks will be disbursing their portion shortly and the expansion project would be implemented as committed within the timeframe.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

The Directors would like to highlight that both the power plants are being operated at more than 90% of its installed capacity. The Directors would like to place on record that the performance of the power plant is satisfactory and have exceeded the expectations. Further, in the steel division, the capacity utilization levels achieved is as envisaged by the Board.

ABOUT THE STEEL SECTOR

Background of Steel Industry in India

The Indian Iron and Steel Industry is nearly a century old with TATA & Steel Co as the first integrated steel plant to be set up in 1907.

The Steel industry is expanding worldwide. For many years, it has been benefiting from the exceptionally buoyant Asian economies (Mainly in India & China). The Economic modernization processes in these countries are driving the sharp rise in demand for steel.

The New Industries policy adopted by the Government of India has opened up the Iron and Steel Sector for private investment by removing it from the list of industries reserved for public sector and exempting it from the compulsory licensing. Importers of foreign technology as well as foreign investment are freely permitted up to the certain limits under an automatic route. While the existing units are being modernized/expanded, a large number of new / Greenfield steel plants have also come up in different parts of country based on modern, Cost effective. State of the art technologies.

India is the worlds third-largest producer of crude steel (up from eighth in 2003) and is expected to become the second-largest producer.

The growth in the Indian steel sector has been driven by domestic availability of raw materials such as iron ore and cost-effective labour. Consequently, the steel sector has been a major contributor to Indias manufacturing output.

The Indian steel industry is very modern with state-of-the-art steel mills. It has always strived for continuous modernisation and up-gradation of older plants and higher energy efficiency levels.

UNSECURED LOANS:

PARTICULAR	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Short-term borrowings		
Rupee term loans from banks	8.175	2.969
Total	8.175	2.969

INDEX OF CHARGE:

S N o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modifica tion	Date of Satisfact ion	Amount	Address
----------------------	------------	----------------------	-----------------------------------	-----------------------------	--------------------------------------	--------------------------------------	---------------	----------------

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

1	C68646 264	10599 547	Indian Oversea s Bank	19/09/20 15	-	-	20316800000.0	ROYAPURAM BRANCH153/62, 155/63, M.S Koil Street,ChennaiTN6 00013IN
2	C82319 088	10583 589	Indian Oversea s Bank	30/06/20 15	24/02/20 16	-	9580000000.0	ROYAPURAM BRANCH153/62, 155/63, M.S Koil Street,ChennaiTN6 00013IN
3	C36675 296	10536 075	Indian Oversea s Bank	18/11/20 14	-	-	4226000000.0	153/62 & 155/63, Mannarswamy Koil StreetRoyapuramC hennaiTN600013IN
4	B79507 927	10060 574	INDIAN OVERSE AS BANK	12/07/20 07	21/06/20 13	-	10241800000.0	ROYAPURAM BRANCH153/62, 155/63, M.S Koil Street,ChennaiTN6 00013IN
5	C76872 365	10559 608	STATE BANK OF PATIALA	30/01/20 15	-	12/01/20 16	470000000.0	MID-CORPORATE BRANCH30, WHITES ROAD,CHENNAIT N600014IN
6	C60338 571	10103 130	UNION BANK OF INDIA	17/05/20 08	13/07/20 10	10/07/20 15	300300000.0	OVERSEAS BRANCHOLD.NO.9 6, NEW,NO.74, G.N.CHETTY ROAD, T.NAGAR.CHENN AITN600017IN
7	B94649 498	10400 011	STATE BANK OF PATIALA	28/12/20 12	-	22/01/20 14	400000000.0	Mid Corporate branch30, Whites RoadchennaiTN600 014IN
8	B94182 300	10413 312	Bank of Baroda	12/03/20 13	-	06/01/20 14	1163900000.0	28, Rajaji SalaiChennaiTN60 0001IN
9	B94649 894	10413 759	Bank of Baroda	12/03/20 13	-	06/01/20 14	1163900000.0	28, Rajaji SalaiChennaiTN60 0001IN
10	B91086 231	10414 434	PUNJAB NATION AL BANK	06/03/20 13	-	04/12/20 13	280000000.0	No 781-785, III FloorRayala TowerChennaiTN6

								00002IN
--	--	--	--	--	--	--	--	---------

FIXED ASSETS:

Tangible Asset:

- Land
- Building
- Plant and equipment
- Office equipment
- Furniture and Fixture
- Computer
- Vehicles

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 69.76
UK Pound	1	INR 88.87
Euro	1	INR 79.67

INFORMATION DETAILS

Information Gathered by :	TEJ
Analysis Done by :	NYT
Report Prepared by :	JYTK

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.