

**MIRA INFORM REPORT**

<b>Report No. :</b>	525097
<b>Report Date :</b>	21.08.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	TEAM CONCEPTS PRIVATE LIMITED
<b>Registered Office :</b>	No. 1A/07, 2nd Floor, East End Main Road, 4th "T" Block, Jayanagar, Bangalore – 560041, Karnataka
<b>Mobile No.:</b>	91-8026637923
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	23.02.2000
<b>CIN No.:</b> [Company Identification No.]	U32201KA2000PTC026437
<b>Capital Investment / Paid-up Capital :</b>	INR 3.400 Million
<b>IEC No.:</b> [Import-Export Code No.]	0700005145
<b>PAN No.:</b> [Permanent Account No.]	AABCT1505H
<b>GSTN :</b> [Goods & Service Tax Registration No.]	29AABCT1505H1ZK
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Manufacturing Industry Automobiles and Auto Parts. (Registered Activity)
<b>No. of Employees :</b>	Information declined by the management

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	<b>A+</b>
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Maximum Credit Limit :</b>	USD 529000
<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is an established company incorporated in the year 2000 having good track records.</p> <p>For the financial year ended 2017, the company has witnessed a growth in its revenue and has achieved good profit margin at 15.38% (approx.).</p> <p>The company possesses sound financial profile marked by healthy net worth base along with negligible debt recorded and favorable gap between trade payables to its trade receivables.</p> <p>The company also derives strength from its long established track record of business operations and decent earning per share of the company i.e., (earning per share of INR 1597 against face value of INR 100).</p> <p>Fundamentals of the company are strong and healthy.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be regular and as per commitments.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1

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Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 21.08.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

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<b>Name :</b>	Mr. Somshekhar
<b>Designation :</b>	Account Department
<b>Contact No.:</b>	91-8026637923
<b>Date :</b>	21.08.2018

(Tel. No.: 91-80-28437525/ 26637922 – Not Working)

**LOCATIONS**

<b>Registered Office :</b>	No. 1A/07, 2nd Floor, East End Main Road, 4th "T" Block, Jayanagar, Bangalore – 560041, Karnataka, India
<b>Tel. No.:</b>	Not Available
<b>Mobile No.:</b>	91-8026637923
<b>Fax No.:</b>	91-80-26637914
<b>E-Mail :</b>	<a href="mailto:tcplblr@gmail.com">tcplblr@gmail.com</a> <a href="mailto:accounts@hikerindia.com">accounts@hikerindia.com</a>
<b>Website :</b>	<a href="http://www.hikerindia.com">http://www.hikerindia.com</a>
<b>Location :</b>	Rented
<b>Locality :</b>	Residential cum Commercial
<b>Factory :</b>	Harohalli Hobli, Kanapura Taluk, District Ramanagara – 562112, Karnataka, India
<b>Area :</b>	1 Acer
<b>Location :</b>	Owned

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Neeraj Jain		
<b>Designation :</b>	Additional Director		
<b>Address :</b>	Villa No. 75, Palm Meadows, Kompally, Hyderabad – 500055, Telangana, India		
<b>Date of Appointment :</b>	29.11.2017		
<b>DIN No.:</b>	06520246		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U34103MP2005PLC017319	AVTEC LIMITED	30/07/2018	-
<b>Name :</b>	Mr. Tharuvai Ramasubramanian Srinivasan		
<b>Designation :</b>	Additional Director		
<b>Address :</b>	302, Tulip Building, Regency Gardens Plot No. 10, Sector - 6, Kharghar, Raigad – 410210, Maharashtra, India		
<b>Date of Appointment :</b>	29.11.2017		
<b>DIN No.:</b>	08004648		

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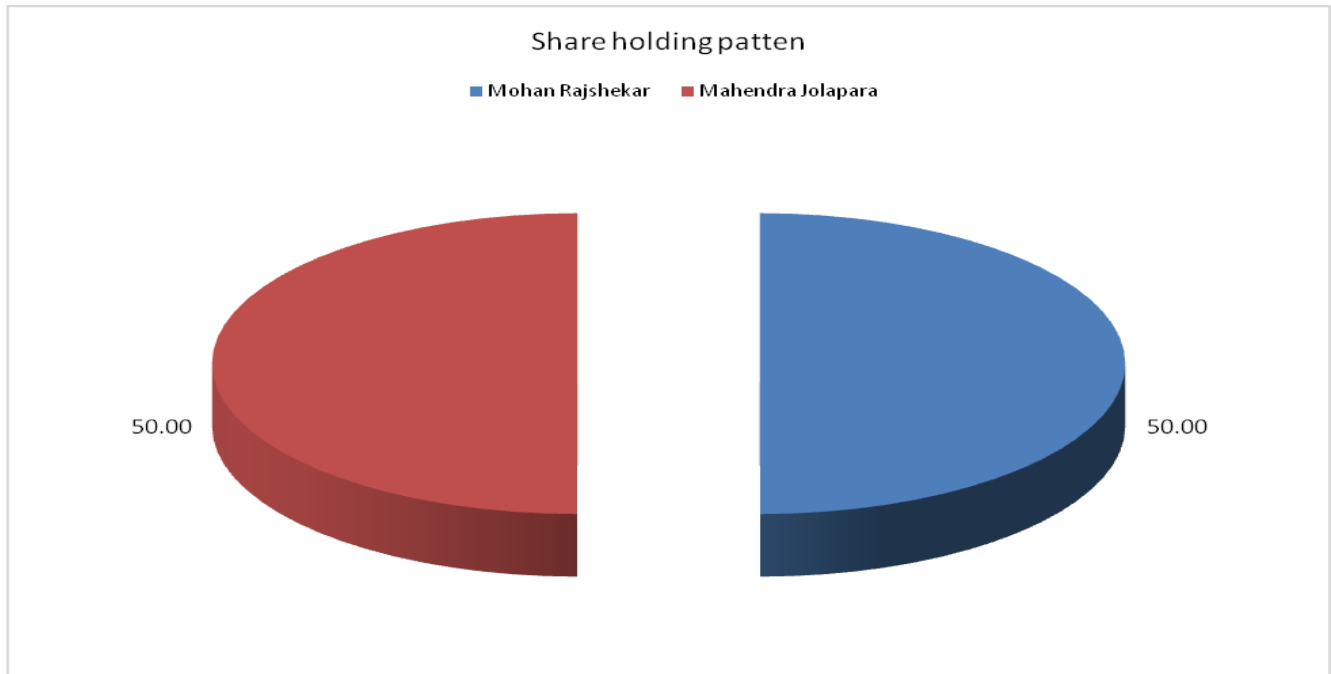
**KEY EXECUTIVES**

<b>Name :</b>	Mr. Somshekhar
<b>Designation :</b>	Account Department

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

As on 31.03.2017

Names of Shareholders	No. of Shares	%age holding
Mohan Rajshekar	17000	50.00
Mahendra Jolapara	17000	50.00
<b>Total</b>	<b>34000</b>	<b>100.00</b>



**Equity Share Break up (Percentage of Total Equity)**

As on 28.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	100.00
<b>Total</b>	<b>100.00</b>

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**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturing Industry Automobiles and Auto Parts. (Registered Activity)	
<b>Products/ Services :</b>	<b>Item Code No.</b>	<b>Product/ Services Description</b>
	73261100	Manufacturing Of Automobile Parts.
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<ul style="list-style-type: none"> <li>• 3M India Limited</li> <li>• Aabha Electronics</li> <li>• Adarsha Packaging Private Limited</li> <li>• Akshaya Pack</li> <li>• Boruka Extrusions Private Limited</li> <li>• City Service Station</li> <li>• Classic Stripes Private Limited</li> <li>• Deepak Associate</li> <li>• Kalkura Associates</li> <li>• Mysore Tube Suppliers</li> </ul>
<b>Customers :</b>	<ul style="list-style-type: none"> <li>• Ab and Co</li> <li>• Finishing Systems</li> <li>• Hebbar Associates</li> <li>• Minox Metal Private Limited</li> <li>• Nalini Enterprises Private Limited</li> <li>• Sensetek Automations</li> <li>• Southern Metal Finishers</li> <li>• Wuhu Woden Auto Parts Co. Limited</li> <li>• Finishing Systems</li> <li>• Southern Metal Finishers</li> </ul>
<b>No. of Employees :</b>	Information declined by the management

<b>Bankers :</b>	<b>Bank Name</b>	Canara Bank	
	<b>Branch</b>	Banashankari 2nd Stage Branch, Sevashetra Complex, 27th Cross, BSK 2nd Stage, Bangalore – 560070, Karnataka, India	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	--	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
		<ul style="list-style-type: none"> <li>• ICICI Bank Limited, Bommanahalli Branch, 4/10, Mytree Towers, Hosur Main Road, Bommanahalli, Bangalore – 560068, Karnataka, India</li> <li>• Axis Bank Limited, Retail Asset Centre No. 19, 80 Feet Road, Sahakarnagar, Bangalore – 560092, Karnataka, India</li> </ul>	
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017 (INR In Million)</b>	<b>31.03.2016 (INR In Million)</b>
	<b>SHORT TERM BORROWINGS</b>		
	<b>Loon repayable on Demand</b>		
	From Banks	20.780	28.999
	Less : Current Maturities of Long term Borrowings	(0.925)	(1.013)
	<b>Total</b>	<b>19.855</b>	<b>27.986</b>
<b>Auditors :</b>			
<b>Name :</b>	Kalkura Associates Chartered Accountants		
<b>Address :</b>	No. 250, 2nd Floor, Sampige Road, (Near 17th Cross), Malleshwaram, Bangalore – 560003, Karnataka, India		
<b>Tel. No.:</b>	91-80-23444645 / 65970586		
<b>E-Mail :</b>	<a href="mailto:kalkuraassociates@gmail.com">kalkuraassociates@gmail.com</a>		
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAIFK4352K		
<b>Memberships :</b>	Not Available		

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<b>Collaborators :</b>	Not Available
<b>Other related parties :</b>	<ul style="list-style-type: none"> <li>• Kushal Polycoats</li> <li>• Commercial and Technical Services</li> </ul>

**CAPITAL STRUCTURE**

**After 28.09.2017**

**Authorised Capital : INR 9.900 Million**

**Issued, Subscribed & Paid-up Capital : INR 3.060 Million**

**As on 28.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
99000	Equity Shares	INR 100/- each	INR 9.900 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
34000	Equity Shares	INR 100/- each	INR 3.400 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	3.400	3.400	3.400
(b) Reserves & Surplus	181.816	129.919	98.094
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.019	0.019
<b>Total Shareholders' Funds (1) + (2)</b>	<b>185.216</b>	<b>133.338</b>	<b>101.513</b>
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.013	0.289	22.664
(c) Other long term liabilities	0.932	1.083	0.487
(d) long-term provisions	0.698	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>1.643</b>	<b>1.372</b>	<b>23.151</b>
<b>(4) Current Liabilities</b>			
(a) Short term borrowings	19.855	27.986	18.111
(b) Trade payables	11.108	10.251	12.433
(c) Other current liabilities	7.235	11.325	5.543
(d) Short-term provisions	10.982	5.707	13.000
<b>Total Current Liabilities (4)</b>	<b>49.180</b>	<b>55.269</b>	<b>49.087</b>
<b>TOTAL</b>	<b>236.039</b>	<b>189.979</b>	<b>173.751</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Fixed Assets			
(i) Tangible assets	91.464	68.368	81.760
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	4.658	0.185	0.185
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.005	0.005	0.005
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.989	1.061	0.818
(e) Other Non-current assets	1.251	1.251	0.000
<b>Total Non-Current Assets</b>	<b>98.367</b>	<b>70.870</b>	<b>82.768</b>

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<b>(2) Current assets</b>			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	26.978	28.437	27.348
(c) Trade receivables	48.428	73.344	30.922
(d) Cash and cash equivalents	52.907	2.110	5.676
(e) Short-term loans and advances	0.000	0.000	27.037
(f) Other current assets	9.359	15.218	
<b>Total Current Assets</b>	<b>137.672</b>	<b>119.109</b>	<b>90.983</b>
<b>TOTAL</b>	<b>236.039</b>	<b>189.979</b>	<b>173.751</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Revenue from Operations	353.066	239.461	277.149
	Other Income	2.811	2.524	3.556
	<b>TOTAL</b>	<b>355.877</b>	<b>241.985</b>	<b>280.705</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	210.347	159.061	201.568
	Changes in inventories	1.350	0.467	(1.885)
	Employees benefits expense	31.482	19.330	13.565
	Exceptional items	(0.018)	(7.042)	(0.021)
	Prior period items	(0.332)	0.000	0.000
	Other expenses	18.829	12.607	12.466
	<b>TOTAL</b>	<b>261.658</b>	<b>184.423</b>	<b>225.693</b>
	<b>PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>94.219</b>	<b>57.562</b>	<b>55.012</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>1.842</b>	<b>2.920</b>	<b>6.768</b>
	<b>PROFIT BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>92.377</b>	<b>54.642</b>	<b>48.244</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>10.450</b>	<b>9.314</b>	<b>8.588</b>
	<b>PROFIT BEFORE TAX</b>	<b>81.927</b>	<b>45.328</b>	<b>39.656</b>
<b>Less</b>	<b>TAX</b>	<b>(54.304)</b>	<b>(31.826)</b>	<b>12.813</b>
	<b>DISCOUNTING OPERATIONS</b>	<b>0.000</b>	<b>0.000</b>	<b>0.665</b>

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	<b>PROFIT AFTER TAX</b>	<b>54.304</b>	<b>31.826</b>	<b>27.508</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			
	Export of goods calculated on FOB basis	0.423	0.000	0.000
	<b>IMPORTS</b>			
	Raw Materials	41.091	32.565	44.227
	Component and spare parts	14.236	1.152	1.293
	<b>TOTAL IMPORTS</b>	<b>55.327</b>	<b>33.717</b>	<b>45.520</b>
	<b>Earnings Per Share (INR)</b>	<b>1,597.00</b>	<b>936.00</b>	<b>809.00</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	0.925	1.013	NA
Cash Generated From Operations	124.537	36.500	39.379
Net Cash Provided By Operating Activities	101.912	15.507	31.696

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	50.06	111.80	40.72
Account Receivables Turnover (Income / Sundry Debtors)	7.29	3.26	8.96
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	19.27	23.52	22.51
Inventory Turnover (Operating Income / Inventories)	3.49	2.02	2.01
Asset Turnover (Operating Income / Net Fixed Assets)	0.98	0.84	0.67

**LEVERAGE RATIOS**

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**TEAM CONCEPTS PRIVATE LIMITED - 525097**

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PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio <i>((Borrowing + Current Liabilities) / Total Assets)</i>	0.21	0.30	0.28
Debt Equity Ratio <i>(Total Liability / Networth)</i>	0.11	0.22	0.18
Current Liabilities to Networth <i>(Current Liabilities / Net Worth)</i>	0.27	0.41	0.48
Fixed Assets to Networth <i>(Net Fixed Assets / Networth)</i>	0.52	0.51	0.81
Interest Coverage Ratio <i>(PBIT / Financial Charges)</i>	51.15	19.71	8.13

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin <i>((PAT / Sales) * 100)</i>	%	15.38	13.29	9.93
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%	23.01	16.75	15.83
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%	29.32	23.87	27.10

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio <i>(Current Assets / Current Liabilities)</i>	2.80	2.16	1.85
Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>	2.25	1.64	1.30
G-Score Ratio Financial <i>(Networth / Total Assets)</i>	0.78	0.70	0.58
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>	6.11	8.53	5.33
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>	2.80	2.16	1.85

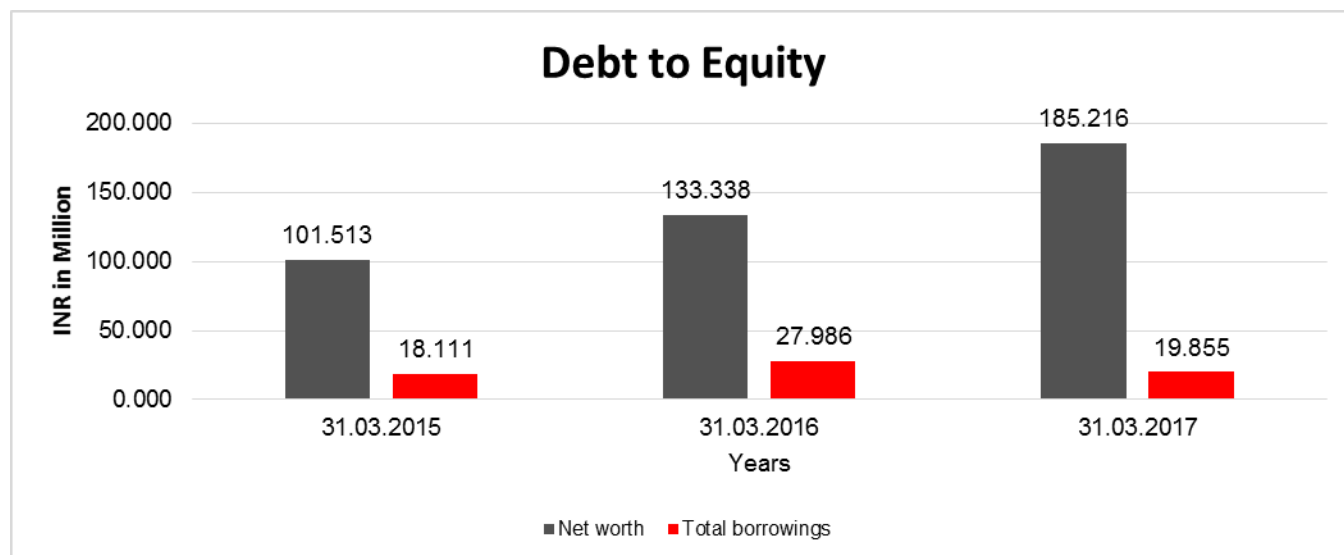
*Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts*

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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

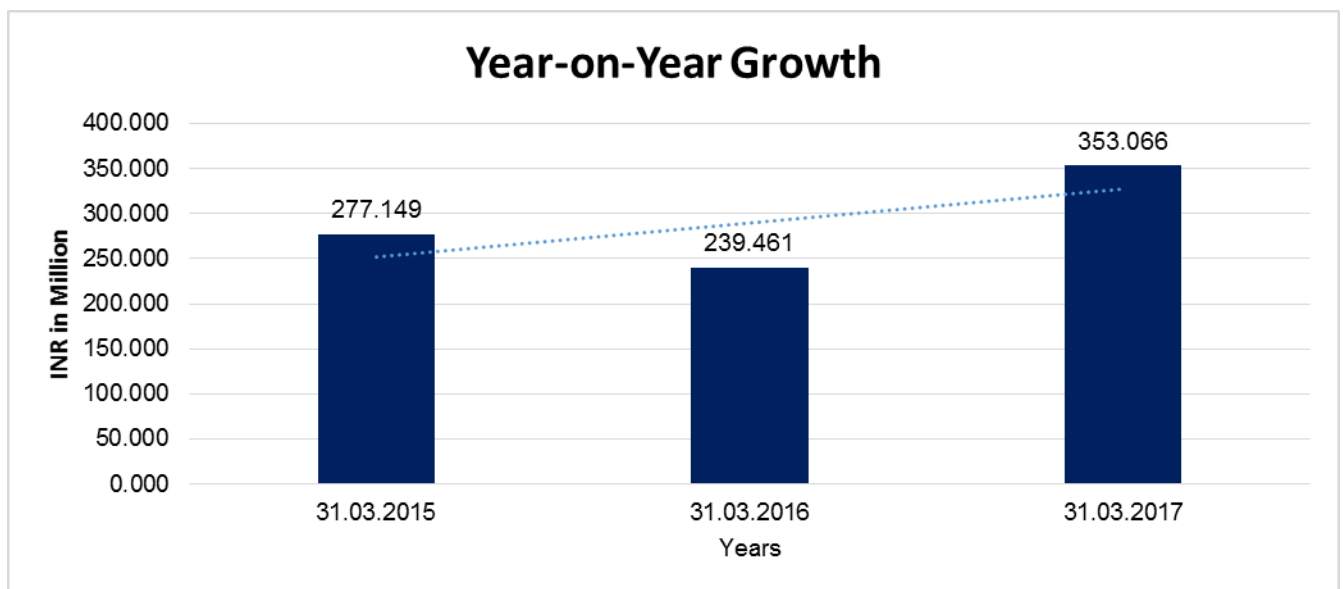
**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	3.400	3.400	3.400
Reserves & Surplus	98.094	129.919	181.816
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.019	0.019	0.000
<b>Net worth</b>	<b>101.513</b>	<b>133.338</b>	<b>185.216</b>
long-term borrowings	0.000	0.000	0.000
Short term borrowings	18.111	27.986	19.855
<b>Total borrowings</b>	<b>18.111</b>	<b>27.986</b>	<b>19.855</b>
<b>Debt/Equity ratio</b>	<b>0.178</b>	<b>0.210</b>	<b>0.107</b>



**YEAR-ON-YEAR GROWTH**

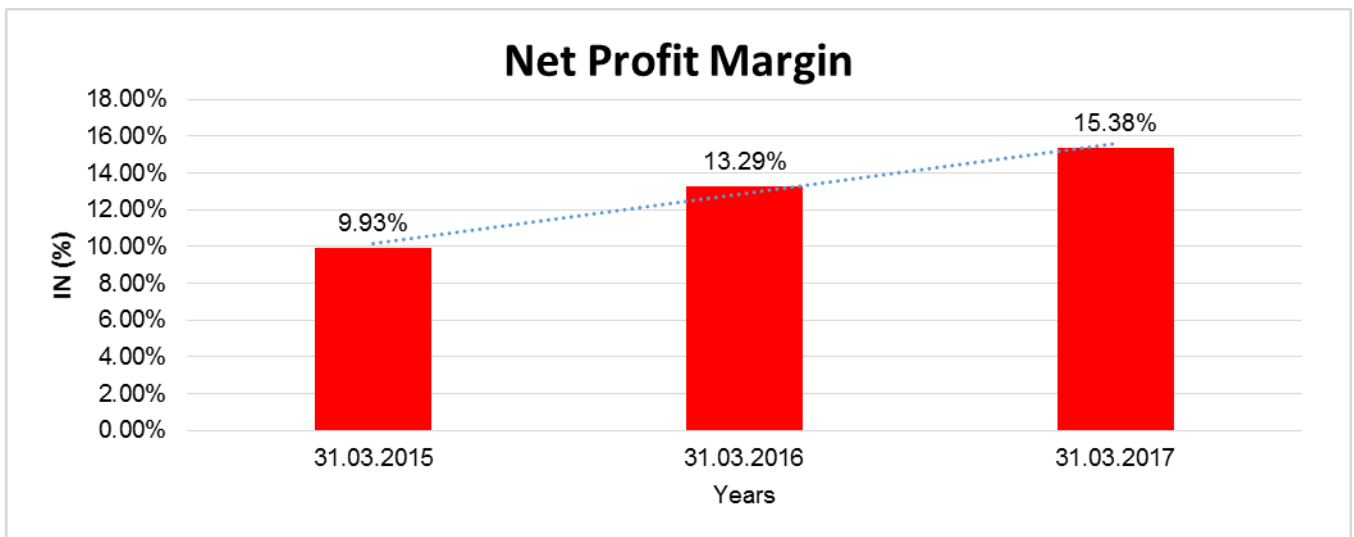
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	277.149	239.461	353.066
		<b>(13.598)</b>	<b>47.442</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	277.149	239.461	353.066
Profit	27.508	31.826	54.304
	<b>9.93%</b>	<b>13.29%</b>	<b>15.38%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G63479109	80033426	CANARA BANK	04/08/2004	29/12/2015	18/11/2017	36000000.0	BANASHANKARI 2ND STAGE BRANCHSEVAKSH ETRA COMPLEX, 27TH CROSS, BSK 2ND STAGEBANGALOR EKA560070IN
2	G55775779	10369198	ICICI BANK LIMITED	12/06/2012	-	09/10/2017	574000.0	BOMMANAHALLI BRANCH4/10, MYTREE TOWERS, HOSUR MAIN ROAD, BOMMANAHALLIBA NGALOREKA56006 8IN
3	G53737540	10398506	AXIS BANK LIMITED	12/03/2012	-	05/09/2017	2086000.0	RETAIL ASSET CENTRENO. 19, 80 FEET ROAD, SAHAKARNAGARB ANGALOREKA5600 92IN
4	C76022409	10258188	CANARA BANK	18/11/2010	-	29/12/2015	600000.0	SEVAKSHETRA COMPLEX, 27TH CROSSBANASHAN KARI 2ND STAGEBANGALOR EKA560070IN
5	C76019918	10096169	CANARA BANK	19/03/2008	21/03/2008	29/12/2015	15000000.0	BANASHANKARI 2ND STAGEBANGALOR EKA560070IN
6	B31044886	10062572	CANARA BANK	24/07/2007	-	12/01/2012	283000.0	BANASHANKARI 2ND STAGEBANGALOR EKA560070IN
7	B31045792	10055488	CANARA BANK	23/05/2007	-	12/01/2012	500000.0	BANASHANKARI 2ND STAGEBANGALOR EKA560070IN

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**CHANGE OF ADDRESS:**

Registered address of the company has been shifted from No.1A/07, 1st Floor, East End Main Road, 4th 'T' Block, Jayanagar, Bangalore-560041, Karnataka, India to the present address w.e.f 02.03.2010.

**BACKGROUND**

The Company was incorporated on 23'd February 2000 as a private limited company under the Companies Act, 1955.

**FIXED ASSETS**

- Land and Building
- Car
- Computer
- Television
- Weighting Machine
- Tally Software
- Furniture and Fixture
- Inverter Guest House
- Plant and Machinery
- Generator
- Printer
- Refrigerator

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 69.76
UK Pound	1	INR 88.87
Euro	1	INR 79.67

**INFORMATION DETAILS**

Information Gathered by :	STN
Analysis Done by :	DIV
Report Prepared by :	SUD/ ARC

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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