

**MIRA INFORM REPORT**

<b>Report No. :</b>	526007
<b>Report Date :</b>	21.08.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	ULTIMA SWITCHGEARS LIMITED (w.e.f. 31.07.2008)
<b>Formerly Known As :</b>	ULTIMA SWITCHGEARS PRIVATE LIMITED (w.e.f. 14.12.2004) ULTIMA SWITCHGEARS AND PROJECTS PRIVATE LIMITED
<b>Registered Office :</b>	B-3 (Basement), DDA Local Shopping Complex, Mayur Vihar, Phase -I, Delhi - 110091
<b>Tel. No.:</b>	91-11-43064896/43064896
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	16.01.1997
<b>CIN No.:</b> [Company Identification No.]	U32109DL1997PLC084513
<b>Capital Investment / Paid-up Capital :</b>	INR 23.479 Million
<b>IEC No.:</b>	Not Applicable (As informed by the management that firm does not have export and import)
<b>TIN No.:</b>	07040196584
<b>GSTIN :</b>	05AAACU1741K1ZH
<b>PAN No.:</b> [Permanent Account No.]	AAACU1741K
<b>Legal Form :</b>	A Closely Held Public Limited Liability Company.
<b>Line of Business :</b>	Subject is engaged in Assembling and Marketing of Electronic and Electric Equipments. (Registered activity and also Confirmed by management)

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<b>No. of Employees :</b>	150 (Approximately)
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<b>RATING &amp; COMMENTS</b> (Mira Inform has adopted New Rating mechanism w.e.f. 23 <sup>rd</sup> January 2017)
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<b>MIRA's Rating :</b>	A
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<b>Credit Rating</b>	<b>Explanation</b>	<b>Rating Comments</b>
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1997. It is a manufacturer of Electrical Equipments.</p> <p>For the financial year 2017, the revenue of the company has increased by 1.20% along with average profit margin of 1.50%.</p> <p>The satisfactory financial profile of the company is marked by sufficient network base along with low debt balance sheet profile.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	<b>INDIA RATING</b>
<b>Rating</b>	<b>Fund Based Limits = BB-</b>
<b>Rating Explanation</b>	<b>Moderate risk of default</b>
<b>Date</b>	<b>27.12.2017</b>

<b>Rating Agency Name</b>	<b>INDIA RATING</b>
<b>Rating</b>	<b>Non Fund Based Limits = A4+</b>
<b>Rating Explanation</b>	<b>Minimal degree of safety and very high credit risk</b>
<b>Date</b>	<b>27.12.2017</b>

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2016.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 21.08.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Gurdeep Singh
<b>Designation :</b>	Additional General Manager
<b>Contact No.:</b>	91-9582599148
<b>Date :</b>	20.08.2018

**LOCATIONS**

<b>Registered Office :</b>	B-3 (Basement), DDA Local Shopping Complex, Mayur Vihar, Phase -I, Delhi - 110091, India
<b>Tel. No.:</b>	91-11-43064896/43064896
<b>Mobile No.:</b>	91-9582599148 [Mr. Gurdeep Singh] 91-9582599147 [Mr. Raghav]
<b>Fax No.:</b>	91-11-43064896
<b>E-Mail :</b>	<a href="mailto:info@ultimaswitchgear.com">info@ultimaswitchgear.com</a>
<b>Website :</b>	<a href="http://www.ultimaswitchgear.com">http://www.ultimaswitchgear.com</a>
<b>Location :</b>	Owned
<b>Locality :</b>	Commercial
<b>Branch Office :</b>	STS-128, First Floor, DLF Star Tower, Silokhera - II, Exit-8, Gurugram-122003, Haryana, India
<b>Factory 1 :</b>	F-6 & 7 Site-C UPSIDC, Surajpur Industrial Area, Greater Noida-201306, Uttar Pradesh, India
<b>Tel. No.:</b>	91-120-2560872
<b>E-Mail :</b>	<a href="mailto:ultimag@ultimaswitchgear.com">ultimag@ultimaswitchgear.com</a>
<b>Factory 2 :</b>	Khasra No. 215 Bhagwanpur Industrial Area, Village Raipur Tehsil-Roorkee, District Haridwar- 247667, Uttarakhand, India
<b>Tel. No.:</b>	91-1332-235043
<b>E-Mail :</b>	<a href="mailto:ultimark@ultimaswitchgear.com">ultimark@ultimaswitchgear.com</a>

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**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mrs. Vandana Parmar		
<b>Designation :</b>	Whole-Time Director		
<b>Address :</b>	351, Pocket - E Mayur Vihar, Phase – II, Delhi-110092, India		
<b>Date of Birth/Age :</b>	13.07.1961		
<b>Date of Appointment :</b>	15.03.2012		
<b>DIN No.:</b>	00399349		
<b>PAN No.:</b>	AAIPP6188L		
<b>Other Directorship:</b>			
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
	U45400DL2010PLC203317	FOCUS INFRABUILD LIMITED	29/09/2011
			<b>End Date</b>
			-
<b>Name :</b>	Mr. Dharamvir Parmar		
<b>Designation :</b>	Managing Director		
<b>Address :</b>	351, Pocket - E Mayur Vihar, Phase – II, Delhi-110092, India		
<b>Date of Birth/Age :</b>	20.08.1956		
<b>Date of Appointment :</b>	24.09.2011		
<b>DIN No.:</b>	01222100		
<b>PAN No.:</b>	AFGPP7727N		
<b>Other Directorship:</b>			
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
	U45400DL2010PLC203317	FOCUS INFRABUILD LIMITED	19/07/2010
			<b>End Date</b>
			-
<b>Name :</b>	Mrs. Dharna Parmar		
<b>Designation :</b>	Whole-Time Director		
<b>Address :</b>	351, Pocket - E Mayur Vihar, Phase – II, Delhi-110092, India		
<b>Date of Birth/Age :</b>	03.01.1985		
<b>Date of Appointment :</b>	15.03.2012		
<b>DIN No.:</b>	01222114		
<b>PAN No.:</b>	ANBPP9086D		
<b>Other Directorship:</b>			
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
	U45400DL2010PLC203317	FOCUS INFRABUILD LIMITED	29/09/2011
			<b>End Date</b>
			-

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Gurdeep Singh
<b>Designation :</b>	Additional General Manager

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**As on 31.03.2017**

Names of Shareholders	No. of Shares
Dharam Vir Parmar	170050
Dharna Parmar	10050
Vandana Parmar	200050
Vanshdeep Parmar	50
Focus Infrabuild Private Limited	968750
Dharam Vir Parmar (HUF)	30000
Ranjeet Singh Ola	173100
Sunita Ola	56400
Deependra Singh Ola	610800
Kamla Devi Ola	90650
Vaishau Ola	38000
<b>Total</b>	<b>2347900</b>

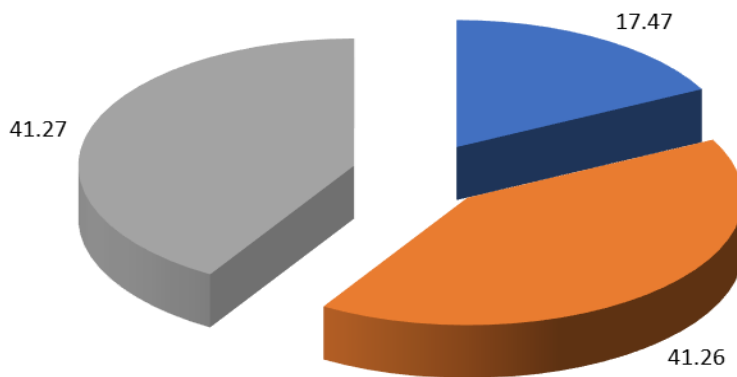
**Equity Share Break up (Percentage of Total Equity)**

**As on 30.09.2017**

Category	Percentage
Promoter – (Individual/ Hindu Undivided Family – Indian)	17.47
Public – (Individual/ Hindu Undivided Family – Indian)	41.26
Public - Bodies corporate	41.27
<b>Total</b>	<b>100.00</b>

### Share holding pattern

- Promoter – (Individual/ Hindu Undivided Family – Indian)
- Public – (Individual/ Hindu Undivided Family – Indian)
- Public - Bodies corporate



### BUSINESS DETAILS

<b>Line of Business :</b>	Subject is engaged in Assembling and Marketing of Electronic and Electric Equipments. (Registered activity and also Confirmed by management)	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	5152	Electronic and Electric Equipments
<b>Brand Names :</b>	Not Divulged	
<b>Agencies Held :</b>	Not Divulged	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>		
<b>Selling :</b>	L/C, RTGS and NEFT	
<b>Purchasing :</b>	L/C, RTGS and NEFT	

### PRODUCTION STATUS NOT AVAILABLE

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**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Adcon Engineers Private Limited
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
	<ul style="list-style-type: none"> <li>• Arj Exim India</li> <li>• Arunima Enterprises</li> <li>• Aryan Realtech Engineering Private Limited</li> <li>• Ashmor Engineering Corporation</li> <li>• Ashoka Enterprises</li> <li>• Bhagirath Electric Company</li> <li>• D.V. Associates</li> <li>• Dev Softech Private Limited</li> </ul>	
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	150 (Approximately)	
<b>Bankers :</b>	<b>Bank Name</b>	Vijaya Bank
	<b>Branch</b>	Ansari Road, New Delhi, No. 210, Ansari Road, New Delhi, India
	<b>Person Name (With Designation)</b>	Mr. Saurabh (Assistant Manager)
	<b>Contact Number</b>	91-11-23270531
	<b>Name of Account Holder</b>	Ultima Switchgear Limited
	<b>Account Number</b>	--
	<b>Account Since (Date/Year of Account Opening)</b>	2007
	<b>Average Balance Maintained (If Possible)</b>	INR 65.000 Million
	<b>Credit Facilities Enjoyed (If any)</b>	--
	<b>Account Operation</b>	Satisfactory
	<b>Remarks (If any)</b>	As claimed by Mr. Saurabh (Assistant

		Manager) that they are satisfied with the subject company transaction)	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Term loan from Vijaya Bank	0.766	0.000
	<b>Short-term borrowings</b>		
	Loan repayable on demand	54.026	66.701
	Vijaya Bank – LC Bills Discounting	0.000	38.262
	<b>Total</b>	<b>54.792</b>	<b>104.963</b>

<b>Auditors :</b>	
<b>Name :</b>	Avan and Associates Chartered Accountants
<b>Address :</b>	313, 2nd Floor, Vikas Complex, 37, V S Block, Vikas Marg, New Delhi- 110091, India
<b>Tel. No.:</b>	91-11-22441754
<b>Mob. No.:</b>	91-9891915349
<b>E-Mail :</b>	<a href="mailto:avan@net.in">avan@net.in</a>
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAXFM2052M
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

As on 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
2500000	Equity Shares	INR 10/- each	INR 2.500 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
2347900	Equity Shares	INR 10/- each	INR 23.479 Million

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**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	23.479	23.479	23.479
(b) Reserves & Surplus	156.227	155.623	151.934
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>179.706</b>	<b>179.102</b>	<b>175.413</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.766	0.000	0.000
(b) Deferred tax liabilities (Net)	3.300	4.268	5.244
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>4.066</b>	<b>4.268</b>	<b>5.244</b>
(4) Current Liabilities			
(a) Short term borrowings	54.026	104.963	88.429
(b) Trade payables	86.054	67.372	113.893
(c) Other current liabilities	3.933	4.987	9.650
(d) Short-term provisions	2.367	1.666	0.982
<b>Total Current Liabilities (4)</b>	<b>146.380</b>	<b>178.988</b>	<b>212.954</b>
<b>TOTAL</b>	<b>330.152</b>	<b>362.358</b>	<b>393.611</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	33.639	38.609	44.582
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.029	0.029	0.029
(c) Deferred tax assets (net)	0.000	0.000	0.000

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(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>33.668</b>	<b>38.638</b>	<b>44.611</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	97.145	100.978	126.511
(c) Trade receivables	168.750	192.778	195.244
(d) Cash and cash equivalents	9.810	9.189	7.186
(e) Short-term loans and advances	19.651	19.176	18.444
(f) Other current assets	1.128	1.599	1.615
<b>Total Current Assets</b>	<b>296.484</b>	<b>323.720</b>	<b>349.000</b>
<b>TOTAL</b>	<b>330.152</b>	<b>362.358</b>	<b>393.611</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	262.629	259.489	231.706
	Other Income	4.049	6.170	0.901
	<b>TOTAL</b>	<b>266.678</b>	<b>265.659</b>	<b>232.607</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	211.094	185.475	104.766
	Purchases of Stock-in-Trade	0.000	0.000	91.951
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2.306	26.144	(29.540)
	Employees benefits expense	22.227	20.767	17.902
	Other expenses	8.553	8.506	23.642
	<b>TOTAL</b>	<b>244.180</b>	<b>240.892</b>	<b>208.721</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>22.498</b>	<b>24.767</b>	<b>23.886</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	12.693	14.887	14.651
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>9.805</b>	<b>9.880</b>	<b>9.235</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	6.128	6.291	6.643

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	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>3.677</b>	<b>3.589</b>	<b>2.592</b>
<b>Less</b>	<b>TAX</b>	(0.268)	(0.292)	(0.448)
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>3.945</b>	<b>3.881</b>	<b>3.040</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>1.68</b>	<b>1.3</b>	<b>1.3</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>Particulars</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	14.647	14.878	NA
Net cash flow from operating activity	13.755	14.002	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	234.53	271.16	307.56
Account Receivables Turnover (Income / Sundry Debtors)	1.56	1.35	1.19
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	148.79	132.58	211.32
Inventory Turnover (Operating Income / Inventories)	0.23	0.25	0.19
Asset Turnover (Operating Income / Net Fixed Assets)	0.67	0.64	0.54

**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.45	0.49	0.54

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**ULTIMA SWITCHGEARS LIMITED - 526007**

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Debt Equity Ratio (Total Liability / Networth)	0.30	0.59	0.50
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.81	1.00	1.21
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.19	0.22	0.25
Interest Coverage Ratio (PBIT / Financial Charges)	1.77	1.66	1.63

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	1.50	1.50	1.31
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.19	1.07	0.77
Return on Investment (ROI) ((PAT / Networth) * 100)	%	2.20	2.17	1.73

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	2.03	1.81	1.64
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.36	1.24	1.04
G-Score Ratio Financial (Networth / Total Assets)	0.54	0.49	0.45
G-Score Ratio Debt (Debts / Equity Capital)	2.33	4.47	3.77
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	2.03	1.81	1.64

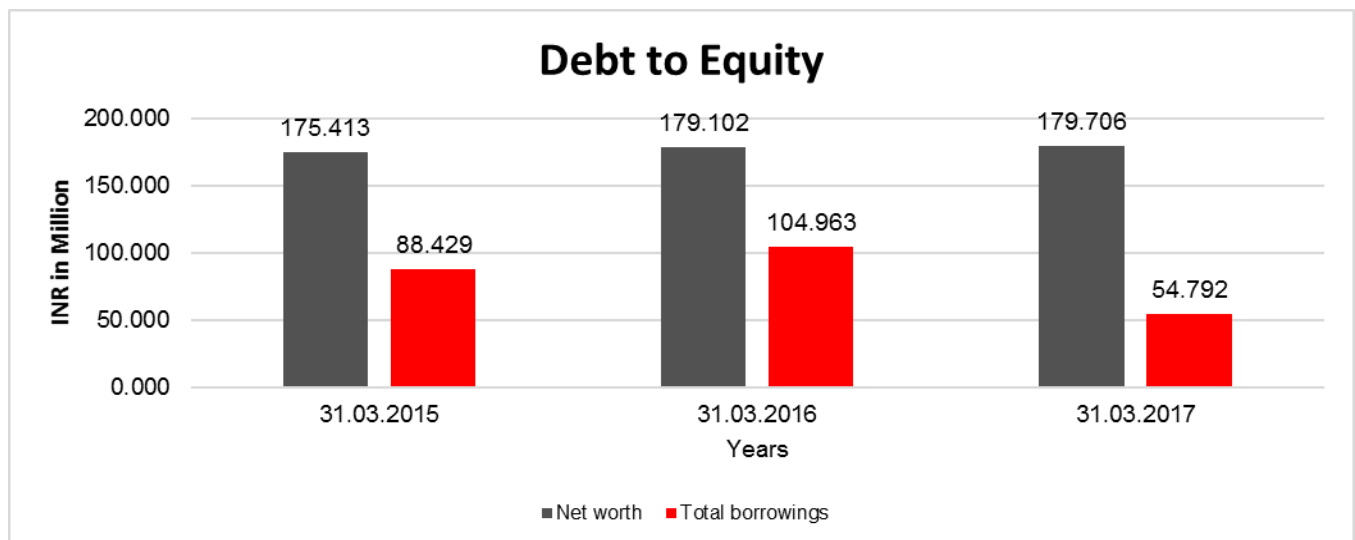
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

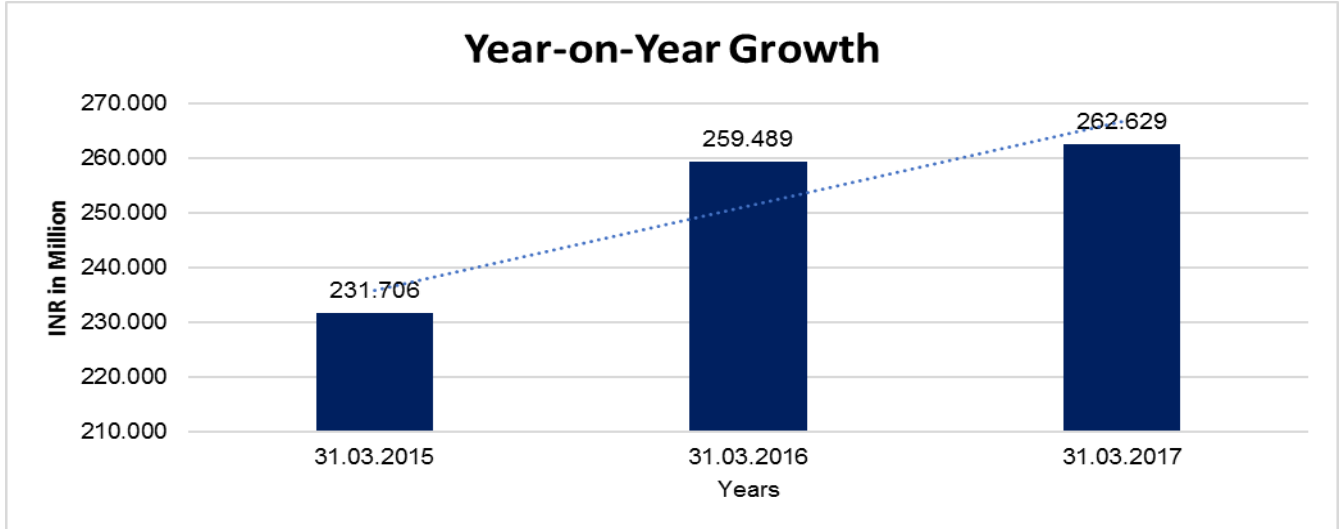
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	23.479	23.479	23.479
Reserves & Surplus	151.934	155.623	156.227
<b>Net worth</b>	<b>175.413</b>	<b>179.102</b>	<b>179.706</b>
long-term borrowings	0.000	0.000	0.766
Short term borrowings	88.429	104.963	54.026
<b>Total borrowings</b>	<b>88.429</b>	<b>104.963</b>	<b>54.792</b>
<b>Debt/Equity ratio</b>	<b>0.504</b>	<b>0.586</b>	<b>0.305</b>



**YEAR-ON-YEAR GROWTH**

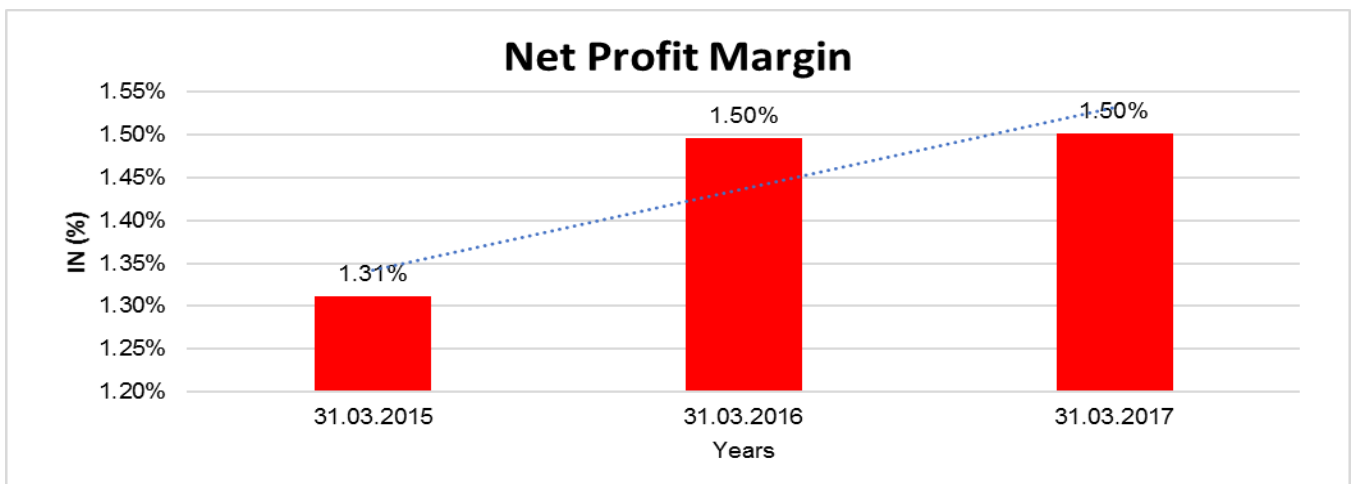
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	231.706	259.489	262.629
		<b>11.991</b>	<b>1.210</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	231.706	259.489	262.629
Profit	3.040	3.881	3.945
	<b>1.31%</b>	<b>1.50%</b>	<b>1.50%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES:**

Charges Registered								
SN o	SRN	Charge Id	Char ge Hold er Nam e	Date of Creatio n	Date of Modificat ion	Date of Satisfact ion	Amount	Address
1	G64303 761	100135 799	Vijay a Bank	27/10/2 017	-	-	1125000.0	NO 2/10,ANSARI ROAD,DARYAGANJ DELHI 110002 IN
2	B73362 063	104203 63	VIJA YA BAN K	22/03/2 013	-	-	25000000.0	ANSARI ROAD, DARYAGANJ NEW DELHIDL 110002 IN
3	B64063 928	103918 62	VIJA YA BAN K	29/10/2 012	-	-	9300000.0	ANSARI ROADDARYAGANJ BRANCH NEW DELHI 110002 IN
4	A11508 843	100392 41	VIJA YA BAN K	13/02/2 007	-	-	11500000.0	ANSARI ROAD, DARYAGANJ NEW DELHI 110002 IN
5	G60638 509	100392 45	Vijay a Bank	13/02/2 007	17/10/20 17	-	155000000.0	NO 2/10,ANSARI ROAD,DARYAGANJ DELHI 110002 IN
6	A11508 850	100392 43	VIJA YA BAN K	13/02/2 007	-	-	13500000.0	ANSARI ROAD, DARYAGANJ NEW DELHI 110002IN
7	A11198 512	900390 77	UCO BAN K	12/06/2 004	-	13/02/20 07	5000000.0	KRISHAN NAGARDELHI IN

**FIXED ASSETS**

- Building
- Office equipment
- Air conditioner
- Inverter
- Fax machine
- Laptop
- Computer and printer

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 64.15
UK Pound	1	INR 89.50
Euro	1	INR 79.43

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SHA
<b>Analysis Done by :</b>	VAR
<b>Report Prepared by :</b>	JYO

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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