

**MIRA INFORM REPORT**

<b>Report No. :</b>	525447
<b>Report Date :</b>	20.08.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	UNIQUE FORGINGS (INDIA) PRIVATE LIMITED
<b>Registered Office :</b>	Plot No. 601, G I D C Industrial Estate, Near Karamsad Railway Station, Vithal Udyognagar, District: Anand - 388121, Gujarat
<b>Tel. No.:</b>	91-2692-235220/ 233517
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	30.03.2007
<b>Capital Investment / Paid-up Capital :</b>	INR 47.500 Million
<b>CIN No.:</b> [Company Identification No.]	U29190GJ2007PTC050410
<b>IEC No.:</b> [Import-Export Code No.]	3499000890
<b>PAN No.:</b> [Permanent Account No.]	AAACU8895Q
<b>GSTN :</b> [Goods & Service Tax Registration No.]	24AAACU8895Q1ZC
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• The company is primarily engaged in the business of forging and engineering.</li> <li>• Subject is engaged in the business of forging, pressing, stamping and roll-forming of metal.</li> </ul> (Registered Activity)

**UNIQUE FORGINGS (INDIA) PRIVATE LIMITED - 525447**

**PAGE NO. : 2**

	<ul style="list-style-type: none"> <li>Manufacturer and Exporter of Forgings and Machined Components.</li> </ul> (Confirmed by management)
<b>No. of Employees :</b>	300 (Approximately)

**RATING & COMMENTS**  
(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
------------------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Unique Forging India Private Limited is a manufacturer and exporter of forgings and machined components. The company was incorporated in the year 2007 and is based in Gujarat, India. It is an established company having good track records.</p> <p>For the financial year ended 2017, the company has witnessed a healthy growth in its revenue and has achieved fair profit margin at 5.39% (approximately).</p> <p>The company possesses sound financial profile marked by decent network base along with negligible debt recorded by the company.</p> <p>The company also derives strength from its established track record of business operations.</p> <p>Trade relations are reported as fair. Business is active. Payments terms are reported to be regular and as per commitments.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating	Current Rating
--------------	-----------------	----------------

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**UNIQUE FORGINGS (INDIA) PRIVATE LIMITED - 525447**

**PAGE NO. : 3**

	<b>(31.12.2017)</b>	<b>(01.04.2018)</b>
India	A1	A1

<b>Risk Category</b>	<b>ECGC Classification</b>
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	ICRA
<b>Rating</b>	Long Term Rating=(BBB)
<b>Rating Explanation</b>	Moderate degree of safety and moderate credit risk.
<b>Date</b>	04.07.2017

<b>Rating Agency Name</b>	ICRA
<b>Rating</b>	Short Term Rating=(A3+)
<b>Rating Explanation</b>	Moderate degree of safety and higher credit risk.
<b>Date</b>	04.07.2017

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 20.08.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**UNIQUE FORGINGS (INDIA) PRIVATE LIMITED - 525447**

**PAGE NO. : 4**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Gunvantbhai Nanjibhai Sherasiya
<b>Designation :</b>	Director
<b>Contact No.:</b>	91-9825046551
<b>Date :</b>	18.08.2018

**LOCATIONS**

<b>Registered Office/ Factory 1 :</b>	Plot No. 601, G I D C Industrial Estate, Near Karamsad Railway Station, Vithal Udyognagar, District: Anand - 388121, Gujarat, India
<b>Tel. No.:</b>	91-2692-235220/ 233517/ 236343
<b>Mobile No.:</b>	91-9825046551 (Mr. Gunvant N. Sherasiya)
<b>Fax No.:</b>	91-2692-236343/ 233516
<b>E-Mail :</b>	<a href="mailto:info@uniqueforgings.in">info@uniqueforgings.in</a>
<b>Website :</b>	<a href="http://www.uniqueforgings.in">http://www.uniqueforgings.in</a>
<b>Location :</b>	Owned
<b>Locality :</b>	Commercial
<b>Factory 2 :</b>	2006/1, Phase IV, GIDC Industrial Estate, Near Karamsad Railway Station, Vithal Udyognagar - 388121, Gujarat, India
<b>Location :</b>	Owned
<b>Locality :</b>	Commercial

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Vrajlal Nanjibhai Sherasiya		
<b>Designation :</b>	Director		
<b>Address :</b>	Param, UCO Park, Near Old Water Tank, V.V. Nagar, Anand – 388120, Gujarat, India		
<b>Date of Birth/Age :</b>	25.03.1961		
<b>Date of Appointment :</b>	30.03.2007		
<b>DIN No.:</b>	00401456		
<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U28910GJ1993PTC018981	SHRADHA FORGE PRIVATE LIMITED	12/04/2007	-
U28113GJ1996PTC028960	AEP INDUSTRIES PRIVATE LIMITED	04/03/1996	-

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**UNIQUE FORGINGS (INDIA) PRIVATE LIMITED - 525447**

**PAGE NO. : 5**

<b>Name :</b>	Mr. Gunvantbhai Nanjibhai Sherasiya		
<b>Designation :</b>	Director		
<b>Address :</b>	MAN, UCO Park, Near Old Water Tank, V.V. Nagar, Anand – 388120, Gujarat, India		
<b>Date of Birth/Age :</b>	01.06.1970		
<b>Date of Appointment :</b>	30.03.2007		
<b>DIN No.:</b>	00560870		
<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U28910GJ1993PTC018981	SHRADHA FORGE PRIVATE LIMITED	12/04/2007	-
<b>Name :</b>	Mr. Haresh Dudabhai Sharkhedi		
<b>Designation :</b>	Director		
<b>Address :</b>	Avadh, UCO Park, Near Old Water Tank, V.V. Nagar, Anand – 388120, Gujarat, India		
<b>Date of Birth/Age :</b>	07.04.1960		
<b>Date of Appointment :</b>	30.03.2007		
<b>DIN No.:</b>	00560872		
<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U28910GJ1993PTC018981	SHRADHA FORGE PRIVATE LIMITED	12/04/2007	-
<b>Name :</b>	Mrs. Rasila Haresh Sarkhedi		
<b>Designation :</b>	Director		
<b>Address :</b>	Prit Meh, Near Old Water Tank, Opposite Sardar Statue, V V Nagar – 388120, Gujarat, India		
<b>Date of Birth/Age :</b>	10.05.1963		
<b>Date of Appointment :</b>	20.08.2008		
<b>DIN No.:</b>	01139373		
<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U33120GJ2005PTC047161	RADIANT CONTROLS AND AUTOMATION PRIVATE LIMITED	29/11/2005	-
<b>Name :</b>	Mr. Pravin Nanjibhai Sherasiya		
<b>Designation :</b>	Director		
<b>Address :</b>	Preet Meru, Opposite Old Water Tank, Near Sardar Statue, At-Po V.V. Nagar, District: Anand – 388120, Gujarat, India		
<b>Date of Birth/Age :</b>	28.02.1966		
<b>Date of Appointment :</b>	20.08.2008		
<b>DIN No.:</b>	01472437		
<b>Other Directorship :</b>			

**UNIQUE FORGINGS (INDIA) PRIVATE LIMITED - 525447**

**PAGE NO. : 6**

CIN/FCRN	Company Name	Begin Date	End Date
U28910GJ1993PTC018981	SHRADHA FORGE PRIVATE LIMITED	12/04/2007	-
<b>Name :</b> Mrs. Bharti Vrajlal Sherasiya			
<b>Designation :</b> Director			
<b>Address :</b> Param, Opposite Old Water Tank, Near Sardar Patel Statue, V V Nagar – 388120, Gujarat, India			
<b>Date of Birth/Age :</b> 01.01.1965			
<b>Date of Appointment :</b> 03.04.2007			
<b>DIN No.:</b> 01767808			
<b>Name :</b> Mrs. Meena Gunvantbhai Sherasiya			
<b>Designation :</b> Director			
<b>Address :</b> MAN, UCO Park, Near Old Water Tank, V.V. Nagar, Anand – 388120, Gujarat, India			
<b>Date of Birth/Age :</b> 16.06.1967			
<b>Date of Appointment :</b> 20.08.2008			
<b>DIN No.:</b> 02030142			
<b>Other Directorship :</b>			
CIN/FCRN	Company Name	Begin Date	End Date
U28113GJ1996PTC028960	AEP INDUSTRIES PRIVATE LIMITED	04/03/1996	-
U33120GJ2005PTC047161	RADIANT CONTROLS AND AUTOMATION PRIVATE LIMITED	29/11/2005	-
<b>Name :</b> Mrs. Bhavnaben Pravinbhai Sherasiya			
<b>Designation :</b> Director			
<b>Address :</b> Anand, UCO Park, Near Old Water Tank, V.V. Nagar, Anand – 388120, Gujarat, India			
<b>Date of Birth/Age :</b> 27.10.1970			
<b>Date of Appointment :</b> 20.08.2008			
<b>DIN No.:</b> 02030160			
<b>Other Directorship :</b>			
CIN/FCRN	Company Name	Begin Date	End Date
U33120GJ2005PTC047161	RADIANT CONTROLS AND AUTOMATION PRIVATE LIMITED	29/11/2005	-

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**As on 31.03.2017**

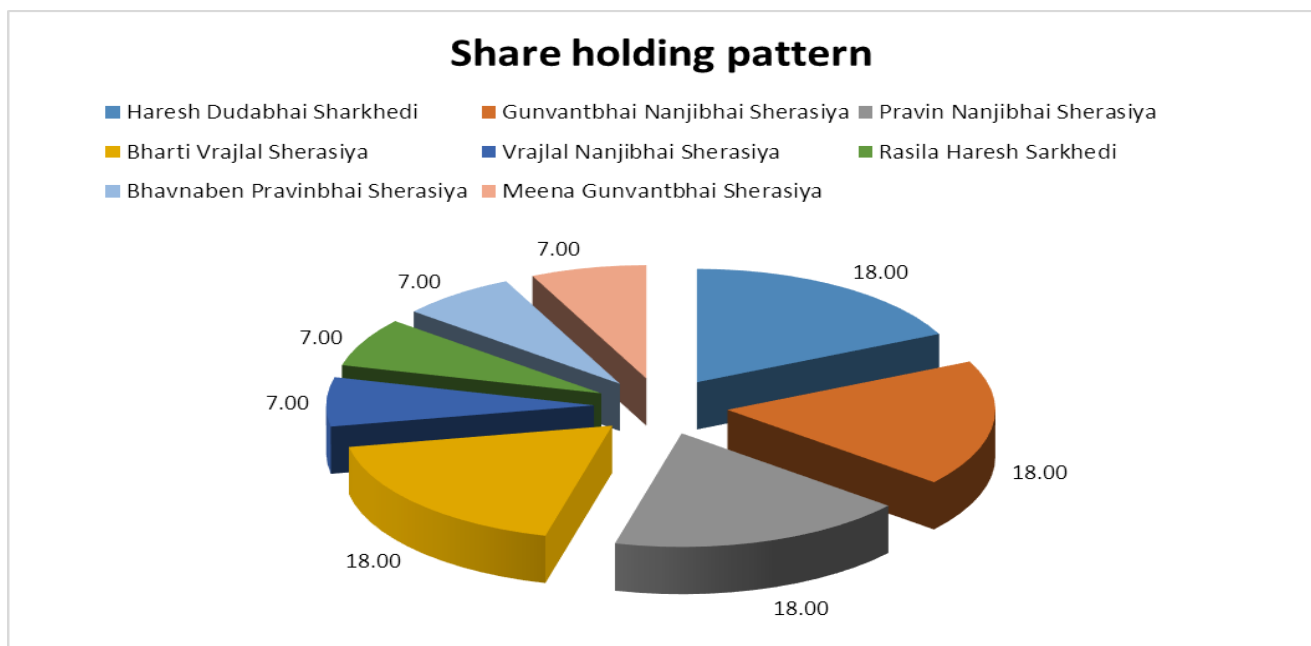
Names of Shareholders	No. of Shares	%age
Haresh Dudabhai Sharkhedi	855000	18.00

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**UNIQUE FORGINGS (INDIA) PRIVATE LIMITED - 525447**

**PAGE NO. : 7**

Gunvantbhai Nanjibhai Sherasiya	855000	18.00
Pravin Nanjibhai Sherasiya	855000	18.00
Bharti Vrajlal Sherasiya	855000	18.00
Vrajlal Nanjibhai Sherasiya	332500	7.00
Rasila Haresh Sarkhedi	332500	7.00
Bhavnaben Pravinbhai Sherasiya	332500	7.00
Meena Gunvantbhai Sherasiya	332500	7.00
<b>Total</b>	<b>4750000</b>	<b>100.00</b>



**Equity Share Break up (Percentage of Total Equity)**

As on 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	100.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>The company is primarily engaged in the business of forging and engineering.</li> <li>Subject is engaged in the business of forging, pressing, stamping and roll-forming of metal.</li> </ul>
---------------------------	--

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	(Registered Activity)	
	<ul style="list-style-type: none"> <li>Manufacturer and Exporter of Forgings and Machined Components.</li> </ul>	
	(Confirmed by management)	
<b>Products/ Services :</b>	<b>Item Code No.</b>	<b>Product/ Services Description</b>
	73261990	Other Forged Article Iron and Steel, C-Clamp, J-Clamp, J-Bolt
	99831418	Engineering Job Work
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>		
<b>Products :</b>	Finished Goods	
<b>Countries :</b>	<ul style="list-style-type: none"> <li>Netherland</li> <li>European Countries</li> </ul>	
<b>Imports :</b>	Not Available	
<b>Terms :</b>		
<b>Selling :</b>	Cheque and Credit (60 Days), Others (RTGS)	
<b>Purchasing :</b>	Cheque and Credit (60 Days), Others (RTGS)	

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	RMG Alloys Steel Limited
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	Wholesalers	
	<b>Reference :</b>	Gajra Gears Private Limited
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--

	<b>Remark:</b>	--																																													
<b>No. of Employees :</b>	300 (Approximately)																																														
<b>Bankers :</b>	<ul style="list-style-type: none"> <li>HDFC Bank Limited</li> </ul> <table border="1"> <tr> <td><b>Bank Name</b></td> <td colspan="3">State Bank of India</td> </tr> <tr> <td><b>Branch</b></td> <td colspan="3">SP. Com. Branch, Jay Laxmi Plaza, Ganesh Crossing, Anand - 388001, Gujarat, India</td> </tr> <tr> <td><b>Person Name (With Designation)</b></td> <td colspan="3">--</td> </tr> <tr> <td><b>Contact Number</b></td> <td colspan="3">91-2692-261976/ 244687 (Ringing)</td> </tr> <tr> <td><b>Name of Account Holder</b></td> <td colspan="3">--</td> </tr> <tr> <td><b>Account Number</b></td> <td colspan="3">--</td> </tr> <tr> <td><b>Account Since (Date/Year of Account Opening)</b></td> <td colspan="3">--</td> </tr> <tr> <td><b>Average Balance Maintained (If Possible)</b></td> <td colspan="3">--</td> </tr> <tr> <td><b>Credit Facilities Enjoyed (If any)</b></td> <td colspan="3">--</td> </tr> <tr> <td><b>Account Operation</b></td> <td colspan="3">--</td> </tr> <tr> <td><b>Remarks (If any)</b></td> <td colspan="3">--</td> </tr> </table>			<b>Bank Name</b>	State Bank of India			<b>Branch</b>	SP. Com. Branch, Jay Laxmi Plaza, Ganesh Crossing, Anand - 388001, Gujarat, India			<b>Person Name (With Designation)</b>	--			<b>Contact Number</b>	91-2692-261976/ 244687 (Ringing)			<b>Name of Account Holder</b>	--			<b>Account Number</b>	--			<b>Account Since (Date/Year of Account Opening)</b>	--			<b>Average Balance Maintained (If Possible)</b>	--			<b>Credit Facilities Enjoyed (If any)</b>	--			<b>Account Operation</b>	--			<b>Remarks (If any)</b>	--		
<b>Bank Name</b>	State Bank of India																																														
<b>Branch</b>	SP. Com. Branch, Jay Laxmi Plaza, Ganesh Crossing, Anand - 388001, Gujarat, India																																														
<b>Person Name (With Designation)</b>	--																																														
<b>Contact Number</b>	91-2692-261976/ 244687 (Ringing)																																														
<b>Name of Account Holder</b>	--																																														
<b>Account Number</b>	--																																														
<b>Account Since (Date/Year of Account Opening)</b>	--																																														
<b>Average Balance Maintained (If Possible)</b>	--																																														
<b>Credit Facilities Enjoyed (If any)</b>	--																																														
<b>Account Operation</b>	--																																														
<b>Remarks (If any)</b>	--																																														
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>																																												
	<b>Long-term Borrowings</b>																																														
	Term loans from banks																																														
	State Bank of India, Anand	0.126	0.388																																												
	(Term loan secured against motor car fortuner GJ23AN8899)																																														
	Kotak Mahindra Prime Limited	1.345	2.248																																												
	(Term loan secured against motor car GJ23AN9124)																																														
	The V.V.C.C. Bank Limited	0.482	0.807																																												
	(Term loan secured against motor car Innova GJ23AN0979)																																														
	State Bank of India, Anand	4.912	0.000																																												
	(Term loan secured against motor car fortuner GJ23BL0959)																																														
	HDFC Bank Limited	4.865	0.000																																												
	(Term loan secured against motor car Volvl GJ23BL9988)																																														

**UNIQUE FORGINGS (INDIA) PRIVATE LIMITED - 525447**

**PAGE NO. : 10**

	<b>Short-term borrowings</b>		
	Working capital loan from banks		
	State Bank of India, Anand	59.646	70.692
	(Cash Credit A/c Secured against stock, book debts and personal guarantee of directors)		
	<b>Total</b>	<b>71.376</b>	<b>74.135</b>

<b>Auditors :</b>	
<b>Name :</b>	P.D. Parikh and Company Chartered Accountants
<b>Address :</b>	Opposite UCO Park, Vallabh Vidyanagar, Anand – 388120, Gujarat, India
<b>Tel. No.:</b>	91-2692-231030
<b>Fax No.:</b>	91-2692-239732
<b>E-Mail :</b>	<a href="mailto:pdparikh1942@yahoo.co.in">pdparikh1942@yahoo.co.in</a>
<b>Income-tax PAN of auditor or auditor's firm :</b>	ADOPP8540K
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Other Related Parties :</b>	<ul style="list-style-type: none"> <li>• Unique Industries</li> <li>• Shradha Forge Private Limited</li> <li>• AEP Company</li> <li>• AEP Industries Private Limited</li> </ul>

**CAPITAL STRUCTURE**

As on 30.09.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 Million

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

--	--	--	--

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
4750000	Equity Shares	INR 10/- each	INR 47.500 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	47.500	47.500	47.500
(b) Reserves & Surplus	220.282	182.147	157.728
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>267.782</b>	<b>229.647</b>	<b>205.228</b>
(3) Non-Current Liabilities			
(a) Long-term borrowings	96.127	80.028	80.265
(b) Deferred tax liabilities (Net)	26.579	36.579	38.829
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>122.706</b>	<b>116.607</b>	<b>119.094</b>
(4) Current Liabilities			
(a) Short term borrowings	59.646	70.692	67.749
(b) Trade payables	37.612	84.428	79.649
(c) Other current liabilities	2.236	2.586	1.751
(d) Short-term provisions	3.074	3.620	4.048
<b>Total Current Liabilities (4)</b>	<b>102.568</b>	<b>161.326</b>	<b>153.197</b>
<b>TOTAL</b>	<b>493.056</b>	<b>507.580</b>	<b>477.519</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	206.057	198.251	204.008
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.022	0.022	0.022
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>206.079</b>	<b>198.273</b>	<b>204.030</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**UNIQUE FORGINGS (INDIA) PRIVATE LIMITED - 525447**

**PAGE NO. : 13**

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	62.278	61.487	62.505
(c) Trade receivables	217.966	235.747	204.341
(d) Cash and cash equivalents	0.080	5.861	1.308
(e) Short-term loans and advances	3.306	3.525	3.608
(f) Other current assets	3.347	2.687	1.727
<b>Total Current Assets</b>	<b>286.977</b>	<b>309.307</b>	<b>273.489</b>
<b>TOTAL</b>	<b>493.056</b>	<b>507.580</b>	<b>477.519</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	707.202	678.126	724.938
	Other Income	0.176	0.912	0.919
	<b>TOTAL</b>	<b>707.378</b>	<b>679.038</b>	<b>725.857</b>
			(Due to market fluctuation)	
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	436.436	441.269	470.386
	Purchases of Stock-in-Trade	0.000	0.000	0.000
	Manufacturing and Operating Costs	118.083	103.183	118.489
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(0.811)	(4.019)	(2.677)
	Employees benefits expense	32.217	26.682	24.774
	Other expenses	42.609	38.509	37.097
	<b>TOTAL</b>	<b>628.534</b>	<b>605.624</b>	<b>648.069</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>78.844</b>	<b>73.414</b>	<b>77.788</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	17.652	20.922	22.906
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>61.192</b>	<b>52.492</b>	<b>54.882</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	18.508	17.623	8.740
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>42.684</b>	<b>34.869</b>	<b>46.142</b>
<b>Less</b>	<b>TAX</b>	4.550	10.450	39.200
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>38.134</b>	<b>24.419</b>	<b>6.942</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**UNIQUE FORGINGS (INDIA) PRIVATE LIMITED - 525447**

**PAGE NO. : 14**

<b>EARNINGS IN FOREIGN CURRENCY</b>	<b>1.078</b>	<b>0.989</b>	<b>2.089</b>
<b>Earnings / (Loss) Per Share (INR)</b>	<b>8.03</b>	<b>5.14</b>	<b>1.46</b>

<b>Particulars</b>			<b>31.03.2018</b>
Sales Turnover (Approximately)			1000.000

Expected Sales ( 2018 - 2019 ) : INR 1250.000 Million (Due to business)

The above information has been parted by Mr. Gunvantbhai Nanjibhai Sherasiya (Director)

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>Particulars</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	36.460	47.114	NA
Net cash flow from operating activity	36.460	47.114	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	112.50	126.89	102.88
Account Receivables Turnover ( Income / Sundry Debtors)	3.24	2.88	3.55
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	31.46	69.84	61.80
Inventory Turnover (Operating Income / Inventories)	1.27	1.19	1.24
Asset Turnover (Operating Income / Net Fixed Assets)	0.38	0.37	0.38

**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Debt Ratio	0.40	0.48	0.49

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**UNIQUE FORGINGS (INDIA) PRIVATE LIMITED - 525447**

**PAGE NO. : 15**

((Borrowing + Current Liabilities) / Total Assets)			
Debt Equity Ratio (Total Liability / Networth)	0.58	0.66	0.72
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.38	0.70	0.75
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.77	0.86	0.99
Interest Coverage Ratio (PBIT / Financial Charges)	4.47	3.51	3.40

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	5.39	3.60	0.96
Return on Total Assets ((PAT / Total Assets) * 100)	%	7.73	4.81	1.45
Return on Investment (ROI) ((PAT / Networth) * 100)	%	14.24	10.63	3.38

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		2.80	1.92	1.79
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		2.19	1.54	1.38
G-Score Ratio Financial (Networth / Total Assets)		0.54	0.45	0.43
G-Score Ratio Debt (Debts / Equity Capital)		3.28	3.17	3.12
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		2.80	1.92	1.79

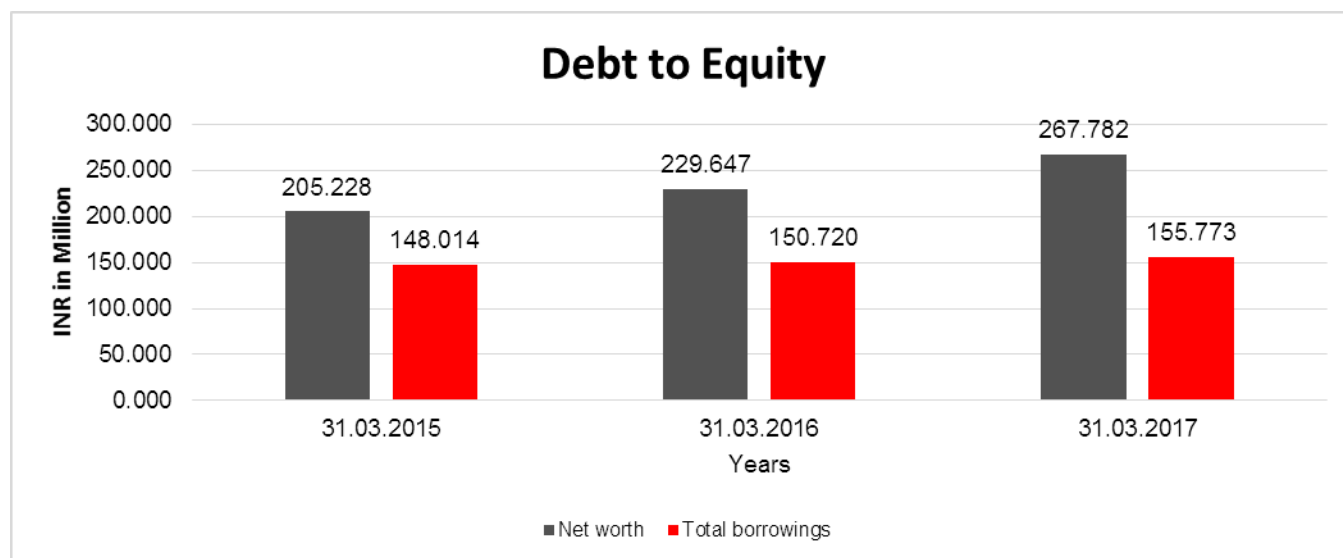
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

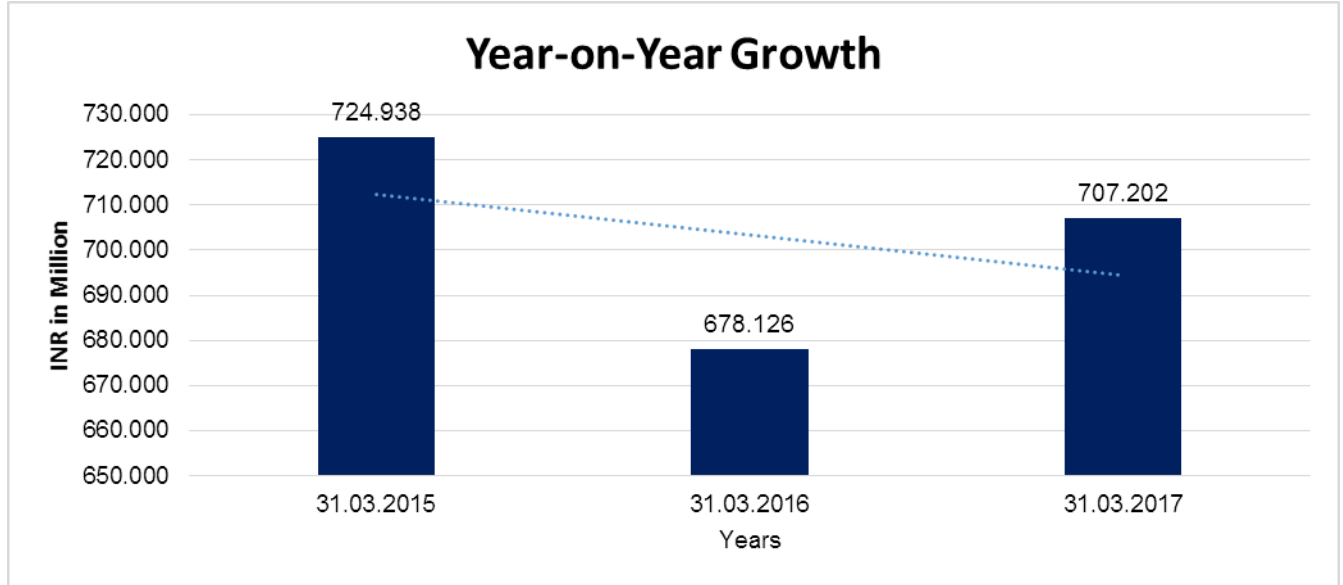
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	47.500	47.500	47.500
Reserves & Surplus	157.728	182.147	220.282
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>205.228</b>	<b>229.647</b>	<b>267.782</b>
long-term borrowings	80.265	80.028	96.127
Short term borrowings	67.749	70.692	59.646
<b>Total borrowings</b>	<b>148.014</b>	<b>150.720</b>	<b>155.773</b>
<b>Debt/Equity ratio</b>	<b>0.721</b>	<b>0.656</b>	<b>0.582</b>



**YEAR-ON-YEAR GROWTH**

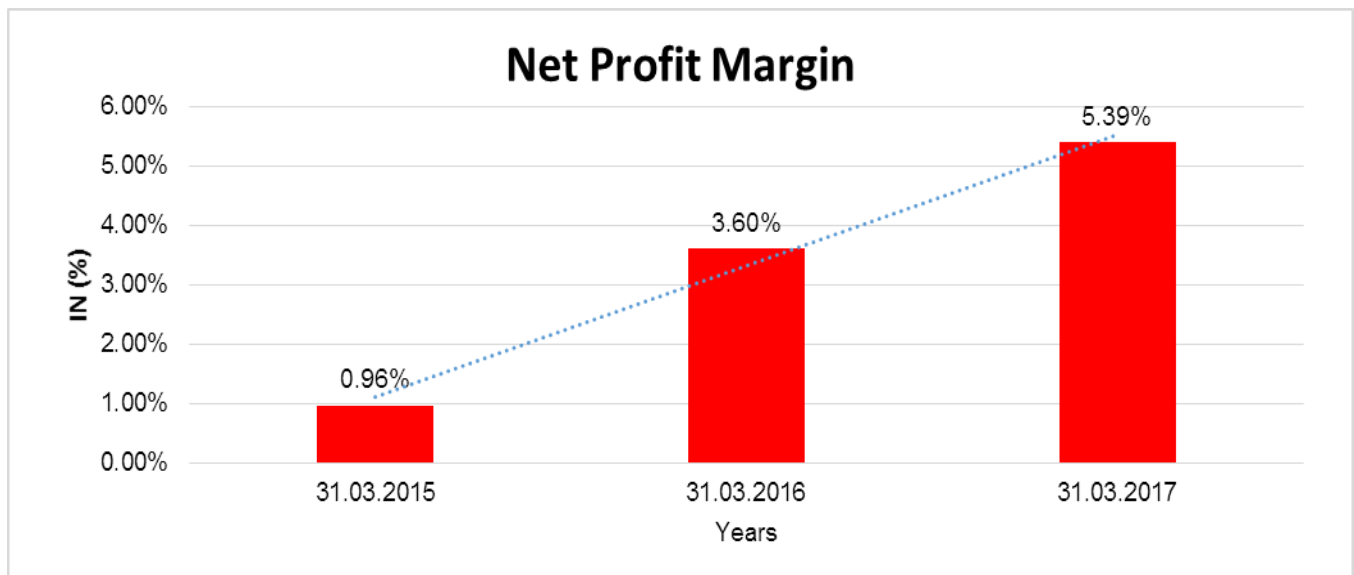
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	724.938	678.126	707.202
		<b>(6.457)</b>	<b>4.288</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	724.938	678.126	707.202
Profit/(Loss)	6.942	24.419	38.134
	<b>0.96%</b>	<b>3.60%</b>	<b>5.39%</b>



**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

## BACKGROUND

The company was incorporated on 30th March, 2007 as a private limited company upon conversion of the earstwhile partnership firm. The company is primarily engaged in the business of forging and engineering.

## UNSECURED LOAN

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
<b>Directors and Relatives</b>		
-From Directors	82.173	76.585
-From Director's Relatives	2.224	0.000
<b>Total</b>	<b>84.397</b>	<b>76.585</b>

## INDEX OF CHARGES

Charges Registered							
SNo	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Amount	Address
1	C36509479	10072448	STATE BANK OF INDIA	07/09/2007	30/10/2014	99500000.0	SP. COM. BRANCH, JAY LAXMI PLAZA GANESH CROSSING ANAND GUJARAT 388001 INDIA
2	B40421976	10045739	STATE BANK OF INDIA	30/03/2007	07/05/2012	113700000.0	SP. COM. BRANCH, JAY LAXMI PLAZA GANESH CROSSING ANAND GUJARAT 388001 INDIA
3	A13621628	10067931	STATE BANK OF INDIA	30/03/2007	-	41807000.0	SPL. COMM. BRANCH, JAY LAXMI PLAZANR. GANESH CROSSING ANAND GUJARAT 388001 INDIA

## FIXED ASSETS

- Building
- Vehicles
- Furniture and Fixture

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

- Land
- Plant and Machinery
- Air Conditioner
- Computer and Printer
- Mobile
- Office Equipment

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 69.84
UK Pound	1	INR 89.03
Euro	1	INR 79.82

**INFORMATION DETAILS**

Information Gathered by :	SRT
Analysis Done by :	DIV
Report Prepared by :	SUD

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.