

MIRA INFORM REPORT

Report No. :	525174
Report Date :	22.08.2018

IDENTIFICATION DETAILS

Name :	GRUNBERGER DIAMONDS JAPAN KK
Registered Office :	6Fl Senba MK Bldg 4-11-17 Minami-senba, Chuo-ku, Osaka-shi, Osaka 5420081
Country :	Japan
Financials (as on) :	01.02.2018
Date of Incorporation :	10.04.2013
Com. Reg. No.:	1400-01-090419
Legal Form :	Private Company with Limited Liability
Line of Business :	Manufacturer of Giftware & Jewellery.
No. of Employees :	12

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Japan	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

JAPAN -ECONOMIC OVERVIEW

Over the past 70 years, government-industry cooperation, a strong work ethic, mastery of high technology, and a comparatively small defense allocation (slightly less than 1% of GDP) have helped Japan develop an advanced economy. Two notable characteristics of the post-World War II economy were the close interlocking structures of manufacturers, suppliers, and distributors, known as keiretsu, and the guarantee of lifetime employment for a substantial portion of the urban labor force. Both features have significantly eroded under the dual pressures of global competition and domestic demographic change.

Measured on a purchasing power parity basis that adjusts for price differences, Japan in 2017 stood as the fourth-largest economy in the world after first-place China, which surpassed Japan in 2001, and third-place India, which edged out Japan in 2012. For three postwar decades, overall real economic growth was impressive - averaging 10% in the 1960s, 5% in the 1970s, and 4% in the 1980s. Growth slowed markedly in the 1990s, averaging just 1.7%, largely because of the aftereffects of inefficient investment and the collapse of an asset price bubble in the late 1980s, which resulted in several years of economic stagnation as firms sought to reduce excess debt, capital, and labor. Modest economic growth continued after 2000, but the economy has fallen into recession four times since 2008.

Japan enjoyed an uptick in growth since 2013, supported by Prime Minister Shinzo ABE's "Three Arrows" economic revitalization agenda - dubbed "Abenomics" - of monetary easing, "flexible" fiscal policy, and structural reform. Led by the Bank of Japan's aggressive monetary easing, Japan is making modest progress in ending deflation, but demographic decline - a low birthrate and an aging, shrinking population - poses a major long-term challenge for the economy. The government currently faces the quandary of balancing its efforts to stimulate growth and institute economic reforms with the need to address its sizable public debt, which stands at 235% of GDP. To help raise government revenue, Japan adopted legislation in 2012 to gradually raise the consumption tax rate. However, the first such increase, in April 2014, led to a sharp contraction, so Prime Minister ABE has twice postponed the next increase, which is now scheduled for October 2019. Structural reforms to unlock productivity are seen as central to strengthening the economy in the long-run.

Scarce in critical natural resources, Japan has long been dependent on imported energy and raw materials. After the complete shutdown of Japan's nuclear reactors following the earthquake and tsunami disaster in 2011, Japan's industrial sector has become even more dependent than before on imported fossil fuels. However, ABE's government is seeking to restart nuclear power plants that meet strict new safety standards and is emphasizing nuclear energy's importance as a base-load electricity source. In August 2015, Japan successfully restarted one nuclear reactor at the Sendai Nuclear Power Plant in Kagoshima prefecture, and several other reactors around the country have since resumed operations; however, opposition from local governments has delayed several more restarts that remain pending. Reforms of the electricity and gas sectors, including full liberalization of Japan's energy market in April 2016 and gas market in April 2017, constitute an important part of Prime Minister Abe's economic program.

Under the Abe Administration, Japan's government sought to open the country's economy to greater foreign competition and create new export opportunities for Japanese businesses, including by joining 11 trading partners in the Trans-Pacific Partnership (TPP). Japan became the first country to ratify the TPP in December 2016, but the United States signaled its withdrawal from the agreement in January 2017. In November 2017 the remaining 11 countries agreed on the core elements of a modified agreement, which they renamed the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP). Japan also reached agreement with the European Union on an Economic Partnership Agreement in July 2017, and is likely seek to ratify both agreements in the Diet this year.

Source : CIA

COMPANY NAME

GRUNBERGER DIAMONDS JAPAN KK

COMPANY DETAILS

Country : Japan
Business Entity Name : GRUNBERGER DIAMONDS JAPAN KK ⁽¹⁾
Name in Local : GRUNBERGER DIAMONDS JAPAN
Language :
Operating Address : 6FI Senba MK Bldg 4-11-17 Minami-senba, Chuo-ku, Osaka-shi, Osaka 5420081

Tel : [+81] 6-62103433
Fax : [+81] 6-62103443
Email : infojapan@grunbergerdiamonds.com
Website : <https://www.grunbergerdiamonds.com/>
Primary Business : Manufacturer
Activity :
Primary Industry : Giftware & Jewellery

KEY FACTS

Registered Legal Address : 6FI Senba MK Bldg 4-11-17 Minami-senba, Chuo-ku, Osaka-shi, Osaka 5420081
Registration Number : 1400-01-090419
Date of Registration : 10 Apr, 2013
Issuing Authority : LEGAL AFFAIRS BUREAU, MINISTRY OF JUSTICE
Legal Form - Category : Private Company with Limited Liability
Legal Form - Full Name : Kabushiki Kaisha
Legal Form - Abbreviation : KK ⁽²⁾
License Status : License exists - Normal.
Operational Status of Business : Normal
Employees : 12
Capital : n/a ⁽³⁾

Note:

⁽¹⁾ Legal status of the English corporate name

The English name of the Subject Business Entity (SBE) is a randomly selected translation / transliteration made by the owners of the SBE. It is not a registered English corporate name, but simply a translation / transliteration of the local language name.

⁽²⁾ The abbreviation appearing at the end of the SBE's name above, is an abbreviation of the Legal Form "KABUSHIKI KAISHA" which is automatically generated by GlobalCIS® software.

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⁽³⁾ Not applicable.

Based on the current corporate laws of Japan there is no longer a requirement for Authorized Capital.

ADVERSE DATA



Results : Total of **0** record found.

FINANCIALS - SUMMARY



(Currency: USD - US Dollar)

Year	Turnover	Assets	Net Income
2016 Annual	2,568,698	n/a	213,347
2017 Annual	3,089,689	n/a	264,831
2018 Annual	3,163,699	n/a	n/a

Sales Trend - Analysis

2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
-	-	-	-	-	-	-	 23.41%	 20.28%	 2.40%

SALES TREND – ANALYSIS

2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
-	-	-	-	-	-	-	 23.41%	 20.28%	 2.40%

KEY PERSON

Legal Title : President
Name : Mr. Simon Grunberger
Nationality : German

PRIMARY PRODUCTS

Products / Materials / Services Description	Activity
Cut diamonds	Manufacturing, Exporting
Diamond	Manufacturing, Exporting

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FULLCHECK REPORT DETAILS

Country : Japan
Business Entity Name : GRUNBERGER DIAMONDS JAPAN KK
Primary Business : Manufacturer
Activity
Primary Industry : Giftware & Jewellery
Office Contact Details
Operating Address : 6FI Senba MK Bldg 4-11-17 Minami-senba, Chuo-ku, Osaka-shi, Osaka 5420081
Tel : [+81] 6-62103433
Fax : [+81] 6-62103443
Email : infojapan@grunbergerdiamonds.com
Website Details
Website : <https://www.grunbergerdiamonds.com/>
Status : Normal - operational

SIC PRODUCT CLASSIFICATION & ACTIVITY

Product/Service Description	Code	Activity
Jewelry of materials other than solid gold, platinum & silver	3961	Manufacturing, Exporting
Jewelry, of precious metal	3911	Manufacturing, Exporting
Services, NEC	8999	Service

HARMONIZED PRODUCT CLASSIFICATION & ACTIVITY

Product/Service Description	Code	Activity
Articles of jewelry & parts, of precious metal or clad	7113	Manufacturing, Exporting
Business services, health, financial/insur. legal/real estate, hotels, and misc repairs	9900	Service
Diamonds except industrial, unworked or simply sawn, cleaved or brutd	7102310000	Manufacturing, Exporting

DETAILED PRODUCT CLASSIFICATION & ACTIVITY

Products / Materials / Services Description
Diamond processing

Ranking Activity
Secondary Service

CORE BUSINESS DESCRIPTION

Core Business

The primary business focus of GRUNBERGER DIAMONDS JAPAN KK is Manufacturing - Finished products.

Key products include :
Cut diamonds
Diamond

An integral part of the core business includes:
Distribution

Supplementary Business

In addition to the core business, GRUNBERGER DIAMONDS JAPAN KK also is engaged in the following areas of business:

Exporting

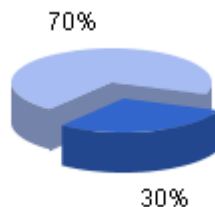
Exporting - Finished products

Importing

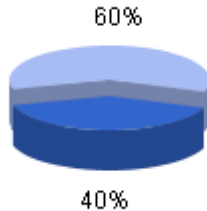
Importing - Raw materials

DOMESTIC SALES & PURCHASES

Annual Sales Analysis	Percentage
Domestic Sales	70%
International Sales (Export)	30%



Annual Purchases Analysis	Percentage
Local Purchases	60%
Imports	40%



COMPANY MANAGEMENT

Management Listings

Name	Nationality	Job Description	Dept. / Division
1 Mr. Simon Grunberger	German	President	-

Management Details - 1

Personal Unique Identifier	: MI04481045
Name	: Mr. Simon Grunberger

FINANCIALS - SUMMARY

Year	Turnover	Assets	Net Income
2015 Annual	2,081,433	n/a	170,495

CAPITAL

(Currency: JPY - Japanese Yen)

Share Value	: ¥ 50,000.00
No. of Authorized Shares	: 1,000
Paid-up Capital	: ¥ 5,000,000.00

FINANCIAL STATEMENT – DETAILED

Income Statement

Currency	: JPY		
Denomination	: 1		
Financial Year Ending	: February		
Financial Highlights	2016 Annual	2017 Annual	2018 Annual
Turnover(*)	301,000,000	350,000,000	350,000,000

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Profit After Tax attributable to Shareholders(*)	25,000,000	30,000,000	-
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Note: (*)

Financial Highlights

REPUTATION

Reference checking for the purpose of establishing GRUNBERGER DIAMONDS JAPAN KK's reputation within the respective industry failed to reveal any adverse information.

NEGA-SCAN - ADVERSE DATA MONITORING

DISHONORED CHECKS	No Record Found
DEBT	No Record Found
CIVIL LITIGATION	No Record Found
PERFORMANCE DEFAULTS	No Record Found
ADVERSE LOCAL MEDIA COVERAGE / ADVERSE FILING HISTORY	No Record Found

PAYMENT TERMS

Selling

Type	Terms
Local	Cash on delivery (COD) Credit - Unsecured 30~60 days
Export	Telegraphic Transfer (T/T) - Received at time of transaction Letter of Credit (At-sight)

Purchasing

Type	Terms
Import	Letter of Credit (At-sight) Telegraphic Transfer (T/T) - Executed at time of transaction
Local	Credit - Unsecured 30~60 days Cash on delivery (COD)

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BANK DETAILS

Bank Name : MUGB BANK LTD
Branch : MUGB BANK LTD, SHINSAIBASHI
Branch Address : Shinsaibashi
SWIFT Code : BOTKJPJT

LOCAL BRANCHES & MANAGEMENT

Branch : GRUNBERGER DIAMONDS JAPAN KK - MINATO-KU, TOKYO
Branch Address : 403 Toranomom Sakura Bldg 3-22-1 Toranomom, Minato-ku, Tokyo 1050001
Branch Tel : 81-3-64349077
Branch Fax : 81-3-64349088

RELATED PARTIES

(Subsidiaries , Joint-ventures & Affiliates)

The following provides a summary of the number of businesses that are related to GRUNBERGER DIAMONDS JAPAN KK:

TYPE	INTERNATIONAL						TOTAL
	Africa	Asia / Pacific	Europe	Middle-East	North America	South America	
Subsidiaries	-	-	-	-	-	-	-
Joint-Ventures	-	-	-	-	-	-	-
Minority shareholdings	-	-	-	-	-	-	-
Affiliates	-	1	1	-	1	-	3
Liaison / Representative Offices	-	-	-	-	-	-	-

International

Business Entity Name : GRUNBERGER DIAMONDS BVBA
Country : Belgium
Relationship : Affiliate
Operational Address : 9/11 Schupstraat, Antwerpen 2018
Primary Business Activity : Trader
Industry : Giftware & Jewellery

Business Entity Name : GRUNBERGER DIAMONDS HONG KONG LTD
Country : Hong Kong
Relationship : Affiliate

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Operational Address : Unit E2-08, 10Fl Hang Fung Industrial Bldg Phase 2, 2G Hok Yuen St, Hung Hom, Kowloon
Primary Business : Trader
Activity :
Industry : Giftware & Jewellery

Business Entity Name : GRUNBERGER DIAMONDS INC
Country : USA
Relationship : Affiliate
Operational Address : Suite 301N 98 Cutter Mill Rd, Great Neck, New York 11021
Primary Business Activity : Trader
Industry : Giftware & Jewellery

SHAREHOLDERS

Total number of shareholders : 1
Total number of shares : 100

Currency : JPY - Japanese Yen

No.	Shareholders	Country	Shares		
			Number	Amount (JPY)	%
1	Mr. Simon Grunberger	Germany	100	5,000,000.00	100.00
Total			100	5,000,000.00	100.00

COMPANY DIRECTORS

1
Personal Unique Identifier : MI04481045
Name : Mr. Simon Grunberger

INTERNATIONAL TRADE - ACTIVITY & MARKETS

Country / Region	Estimated level of importance	Trading Activity
Asia / Pacific	Medium	Exporting
Europe	Medium	Importing
Belgium	Medium	Importing

OVERSEAS SUPPLIERS

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Business Entity Name
GRUNBERGER DIAMONDS BVBA

Country
Belgium

OFFICE & FACILITIES

The following information relates to the Business Entity's office as listed above:

Name : GRUNBERGER DIAMONDS JAPAN KK - CHUO-KU, OSAKA-SHI
Primary Use : Office & Administration facilities
Address : 6FI Senba MK Bldg 4-11-17 Minami-senba, Chuo-ku, Osaka-shi, Osaka 5420081
Country : Japan
Status : Operational

PREVIOUS CONTACT DETAILS

Company Address : 45-28 Okuike-minami-cho, Ashiya-shi, Hyogo 6590004
Date of Relocation : 1 Aug, 2013

Company Address : 2-4-1 Minami-senba, Chuo-ku, Osaka-shi, Osaka 5420081
Date of Relocation : 1 Oct, 2016

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.67
UK Pound	1	INR 89.40
Euro	1	INR 80.25
JPY	1	INR0.63

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	PRN

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)