

MIRA INFORM REPORT

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| Report No. : | 525276 |
| Report Date : | 21.08.2018 |

IDENTIFICATION DETAILS

| | |
|--------------------------------|--|
| Name : | OCEANIA IMPEX AUSTRALIA PTY LTD |
| Registered Office : | 19 Wellington Business Centre', 2 Portrush Road, Payneham, Sa 5070 |
| Country : | Australia |
| Date of Incorporation : | 06.02.2002 |
| Legal Form : | Private Limited |
| Line of Business : | The subject operates as a trading house involved in the sourcing, importing and exporting of raw materials and industrial engineering consumables to Steel and Cement. |
| No. of Employees : | 7 |

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

| | |
|------------------------|---|
| MIRA's Rating : | A |
|------------------------|---|

| Credit Rating | Explanation | Rating Comments |
|---------------|-----------------|---|
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |

| | |
|----------------------------|------------------|
| Status : | Satisfactory |
| Payment Behaviour : | Slow but Correct |
| Litigation : | Clear |

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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| Country Name | Previous Rating (31.12.2017) | Current Rating (01.04.2018) |
|--------------|---------------------------------|--------------------------------|
| Australia | A1 | A1 |

| Risk Category | ECGC Classification |
|----------------------|---------------------|
| Insignificant | A1 |
| Low Risk | A2 |
| Moderately Low Risk | B1 |
| Moderate Risk | B2 |
| Moderately High Risk | C1 |
| High Risk | C2 |
| Very High Risk | D |

AUSTRALIA - ECONOMIC OVERVIEW

Following two decades of continuous growth, low unemployment, contained inflation, very low public debt, and a strong and stable financial system, Australia enters 2018 facing a range of growth constraints, principally driven by the sharp fall in global prices of key export commodities. Demand for resources and energy from Asia and especially China is growing at a slower pace and sharp drops in export prices have impacted growth.

The services sector is the largest part of the Australian economy, accounting for about 70% of GDP and 75% of jobs. Australia was comparatively unaffected by the global financial crisis as the banking system has remained strong and inflation is under control.

Australia benefited from a dramatic surge in its terms of trade in recent years, although this trend has reversed due to falling global commodity prices. Australia is a significant exporter of natural resources, energy, and food. Australia's abundant and diverse natural resources attract high levels of foreign investment and include extensive reserves of coal, iron, copper, gold, natural gas, uranium, and renewable energy sources. A series of major investments, such as the US\$40 billion Gorgon Liquid Natural Gas Project, will significantly expand the resources sector.

Australia is an open market with minimal restrictions on imports of goods and services. The process of opening up has increased productivity, stimulated growth, and made the economy more flexible and dynamic. Australia plays an active role in the WTO, APEC, the G20, and other trade forums. Australia's free trade agreement (FTA) with China entered into force in 2015, adding to existing FTAs with the Republic of Korea, Japan, Chile, Malaysia, New Zealand, Singapore, Thailand, and the US, and a regional FTA with ASEAN and New Zealand. Australia continues to negotiate bilateral agreements with Indonesia, as well as larger agreements with its Pacific neighbors and the Gulf Cooperation Council countries, and an Asia-wide Regional Comprehensive Economic Partnership that includes the 10 ASEAN countries and China, Japan, Korea, New Zealand and India.

Source : CIA

COMPANY NAME

REGISTERED NAME OCEANIA IMPEX AUSTRALIA PTY LTD
ACN: 099 498 745
ABN: 18 099 498 745

COMPANY SUMMERY

Incorporation State: SA

Incorporation Date: 06 FEB 2002

Legal Form: Private Limited

Registered Office
'19 WELLINGTON BUSINESS CENTRE',
2 PORTRUSH ROAD,
PAYNEHAM
SA 5070

Registered Charges: 1
Both Fixed & Floating
COMMONWEALTH BANK OF AUSTRALIA (123123124)
2052275
Registered 28 SEP 2010

CURRENT DIRECTORS

Total: 1

ALBERT ROSHAN JOHN – Appointed: 06 FEB 2002
3A JACKSON Street MAGILL, South Australia 5072
DOB: 28 NOV 1963

CURRENT SECRETARIES

Total: 1

ALBERT ROSHAN JOHN – Appointed: 06 FEB 2002

Share Structure - Classes Total: 1

ORD: 2 – Amount paid: \$2

Shareholders Total: 2

ORD: 1 - ALBERT ROSHAN JOHN

ORD: 1 - SHARMINI JOHN

BUSINESS STRUCTURE

| | |
|-----------------|---|
| TRADING ADDRESS | 19 Wellington Business Centre 2 Portrush Rd PAYNEHAM, SA 5070 |
| TELEPHONE | (618) 8337 3397 |
| FACSIMILE | (618) 8332 6626 |
| BANK | COMMONWEALTH BANK OF AUSTRALIA |
| EMPLOYEES | 7 |

BACKGROUND

The subject was incorporated in South Australia on 6 February 2002 under the current style.

OPERATIONS

The subject operates as a trading house involved in the sourcing, importing and exporting of raw materials and industrial engineering consumables to Steel and Cement manufacturing industries in Africa.

The subject deals in Graphite Electrodes, Refractory materials, Clinker for Cement, Structural Steel, Conveyor belts and accessories, OTR Tyres, Plastic resins for manufacturing packaging bags, Fasteners, HV and LV cables and all forms of Ferro alloys namely Silica Manganese, Ferro Chrome, Ferro Manganese & Ferro Silicon. Activities are conducted from premises located at the above listed trading address.

ADVERSE

A search of records of on 8 September 2011 failed to trace any litigation listed against the subject at that date.

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FINANCES

The subject is not required to lodge financial statements with the Australian Securities and Investments Commission.

During the current interview conducted with the subject's financial controller David Jebarajah he confirmed the subjects search and operational details before requesting that any further details pertaining to the subject be conducted in writing. An email was subsequently sent to him at david.jebarajah@oceaniaimpex.com.au.

Despite chasing, a reply from Mr Jebarajah is yet to be received.

As a result, details pertaining to the subject's financial and trading position were unable to be obtained for the current enquiry.

The subject maintains a financing facility with the Commonwealth Bank, which is secured by a registered charge over certain fixed and floating assets of the company.

Please note, should further details pertaining to the subject be provided, this report will be updated and forwarded to your office.

Mr Jebarajah later provided the following information on 12 October 2011.

For the last financial year ended 30 June 2011 the subject recorded revenue of \$2,800,000.

On a projected basis revenue is expected to reach \$3,200,000 for the current financial year ending 30 June 2012.

At 12 October the subject recorded total current assets of \$702,000. Current liabilities at this time totalled \$529,000.

Furthermore at this time the subject recorded working capital of \$173,000 and a current ratio of 1.33 to 1 indicating satisfactory liquidity levels.

At 12 October 2011 the subject recorded total assets of \$745,000 and Net Assets of \$216,000.

TRADE SURVEY

A trade survey on the subject traced the following accounts:

Nominated supplier was unable to be contacted for the current enquiry.

Nominated supplier was unable to be contacted for the current enquiry.

FOREIGN EXCHANGE RATES

| Currency | Unit | Indian Rupees |
|-----------|------|---------------|
| US Dollar | 1 | INR 69.76 |
| UK Pound | 1 | INR 88.47 |
| Euro | 1 | INR 79.67 |
| AUD | 1 | INR 51.31 |

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

| | |
|-----------------------------|-----|
| Analysis Done by : | NIS |
| Report Prepared by : | KET |

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RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|--|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)