

MIRA INFORM REPORT

Report No. :	525471
Report Date :	22.08.2018

IDENTIFICATION DETAILS

Name :	PETRA CO LTD
Registered Office :	2-12-9 Nishifukui, Ibaraki-Shi, Osaka 5670067,
Country :	Japan
Financials (as on) :	March 2017 (Summarized)
Date of Incorporation :	01.10.1986
Com. Reg. No.:	1209-02-001469
Legal Form :	Private Company with Limited Liability
Line of Business :	Trader of Hardware & Tools
No. of Employees :	4

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Maximum Credit Limit :	USD \$66,000
Status :	Moderate
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Japan	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

JAPAN - ECONOMIC OVERVIEW

Over the past 70 years, government-industry cooperation, a strong work ethic, mastery of high technology, and a comparatively small defense allocation (slightly less than 1% of GDP) have helped Japan develop an advanced economy. Two notable characteristics of the post-World War II economy were the close interlocking structures of manufacturers, suppliers, and distributors, known as keiretsu, and the guarantee of lifetime employment for a substantial portion of the urban labor force. Both features have significantly eroded under the dual pressures of global competition and domestic demographic change.

Measured on a purchasing power parity basis that adjusts for price differences, Japan in 2017 stood as the fourth-largest economy in the world after first-place China, which surpassed Japan in 2001, and third-place India, which edged out Japan in 2012. For three postwar decades, overall real economic growth was impressive - averaging 10% in the 1960s, 5% in the 1970s, and 4% in the 1980s. Growth slowed markedly in the 1990s, averaging just 1.7%, largely because of the aftereffects of inefficient investment and the collapse of an asset price bubble in the late 1980s, which resulted in several years of economic stagnation as firms sought to reduce excess debt, capital, and labor. Modest economic growth continued after 2000, but the economy has fallen into recession four times since 2008.

Japan enjoyed an uptick in growth since 2013, supported by Prime Minister Shinzo ABE's "Three Arrows" economic revitalization agenda - dubbed "Abenomics" - of monetary easing, "flexible" fiscal policy, and structural reform. Led by the Bank of Japan's aggressive monetary easing, Japan is making modest progress in ending deflation, but demographic decline - a low birthrate and an aging, shrinking population - poses a major long-term challenge for the economy. The government currently faces the quandary of balancing its efforts to stimulate growth and institute economic reforms with the need to address its sizable public debt, which stands at 235% of GDP. To help raise government revenue, Japan adopted legislation in 2012 to gradually raise the consumption tax rate. However, the first such increase, in April 2014, led to a sharp contraction, so Prime Minister ABE has twice postponed the next increase, which is now scheduled for October 2019. Structural reforms to unlock productivity are seen as central to strengthening the economy in the long-run.

Scarce in critical natural resources, Japan has long been dependent on imported energy and raw materials. After the complete shutdown of Japan's nuclear reactors following the earthquake and tsunami disaster in 2011, Japan's industrial sector has become even more dependent than before on imported fossil fuels. However, ABE's government is seeking to restart nuclear power plants that meet strict new safety standards and is emphasizing nuclear energy's importance as a base-load electricity source. In August 2015, Japan successfully restarted one nuclear reactor at the Sendai Nuclear Power Plant in Kagoshima prefecture, and several other reactors around the country have since resumed operations; however, opposition from local governments has delayed several more restarts that remain pending. Reforms of the electricity and gas sectors, including full liberalization of Japan's energy market in April 2016 and gas market in April 2017, constitute an important part of Prime Minister Abe's economic program.

Under the Abe Administration, Japan's government sought to open the country's economy to greater foreign competition and create new export opportunities for Japanese businesses, including by joining 11 trading partners in the Trans-Pacific Partnership (TPP). Japan became the first country to ratify the TPP in December 2016, but the United States signaled its withdrawal from the agreement in January 2017. In November 2017 the remaining 11 countries agreed on the core elements of a modified agreement, which they renamed the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP). Japan also reached agreement with the European Union on an Economic Partnership Agreement in July 2017, and is likely seek to ratify both agreements in the Diet this year.

Source : CIA

COMPANY DETAILS

Country : Japan
Business Entity Name : PETRA CO LTD ⁽¹⁾
Operating Address : 2-12-9 Nishifukui, Ibaraki-shi, Osaka 5670067
Tel : [+81] 72-6410081
Primary Business Activity : Trader
Primary Industry : Hardware & Tools

KEY FACTS

Registered Legal Address : 2-12-9 Nishifukui, Ibaraki-shi, Osaka 5670067
Registration Number : 1209-02-001469
Date of Registration : 1 Oct, 1986
Issuing Authority : LEGAL AFFAIRS BUREAU, MINISTRY OF JUSTICE
Legal Form - Category : Private Company with Limited Liability
Legal Form - Full Name : Company Limited
Legal Form - Abbreviation : CO LTD ⁽²⁾
License Status : License exists - Normal.
Operational Status of Business : Normal
Employees : 4
Capital : n/a ⁽³⁾

Note:

⁽¹⁾ Legal status of the English corporate name

The English name of the Subject Business Entity (SBE) is a randomly selected translation / transliteration made by the owners of the SBE. It is not a registered English corporate name, but simply a translation / transliteration of the local language name.

⁽²⁾ The abbreviation appearing at the end of the SBE's name above, is an abbreviation of the Legal Form "COMPANY LIMITED" which is automatically generated.

⁽³⁾ Not applicable.

Based on the current corporate laws of Japan there is no longer a requirement for Authorized Capital.

Adverse Data



Results : Total of 0 record found.

Financials - Summary (Currency: USD - US Dollar)

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Year	Turnover	Assets	Net Income
2015 Annual	1,285,347	n/a	n/a
2016 Annual	1,365,421	n/a	n/a
2017 Annual	1,324,153	n/a	n/a

Sales Trend - Analysis

2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
-	-	-	-	-	-	-	-		
								6.23%	3.02%

Recommended Credit Limit - Trade Finance

Maximum Recommended Credit : USD \$66,000 based on 30 days

KEY PERSON

Legal Title : President
Name : Mr. Noboru Hayakawa
Registered Address : 1-23-10 Furuedai, Suita-shi, Osaka 5650874
Nationality : Japanese

PRIMARY PRODUCTS

Products / Materials / Services Description	Activity
Industrial ceramic products	Importing, Trading
Thermometers	Importing, Trading

Note:

- * MRC : Max. Recommended Credit amount
- ** ISC : Inquirer Specified Credit amount

FULLCHECK REPORT DETAILS

Country : Japan
Business Entity Name : PETRA CO LTD
Primary Business : Trader
Activity :
Primary Industry : Hardware & Tools
Office Contact Details

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Operating Address : 2-12-9 Nishifukui, Ibaraki-shi, Osaka 5670067
Tel : [+81] 72-6410081
Tax / VAT Details
Tax Issuing Authority : NATIONAL TAX AGENCY (NTA)
Tax Number : 3120902001469
Date of Issuance : 5 Oct, 2015

SIC PRODUCT CLASSIFICATION & ACTIVITY

Product/Service Description	Code	Activity
Ceramic articles, nspf	3269	Importing, Trading
Industrial instruments for measurement, display, and control of process variables; and related products	3823	Importing, Trading
Measuring and controlling devices, nspf, and parts, nspf	3829	Importing, Trading

HARMONIZED PRODUCT CLASSIFICATION & ACTIVITY

Product/Service Description	Code	Activity
Ceramic articles	6914	Importing, Trading
Ceramic articles nesoi	6914900000	Importing, Trading
Ceramic building bricks, flooring blocks, tile etc	6904	Importing, Trading
Hydrometers, thermometers, pyrometers etc; parts etc	9025	Importing, Trading
Thermometers liquid-filled, for direct reading, except clinical	9025114000	Importing, Trading
Thermometers, not combined with other instruments	9025198080	Importing, Trading

CORE BUSINESS DESCRIPTION

Core Business

The primary business focus of PETRA CO LTD is Trading - Finished products.

Key products include :

Industrial ceramic products
Thermometers

Supplementary Business

In addition to the core business, PETRA CO LTD also is engaged in the following areas of business:

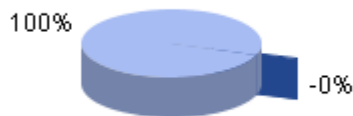
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Importing

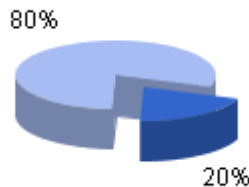
Importing - Finished products

DOMESTIC SALES & PURCHASES

Annual Sales Analysis	Percentage
Domestic Sales	100%



Annual Purchases Analysis	Percentage
Local Purchases	80%
Imports	20%



COMPANY MANAGEMENT

Management Listings

	Name	Nationality	Job Description	Dept. / Division
1	Mr. Noboru Hayakawa	Japanese	President	-

Management Details - 1

Personal Unique Identifier : MI04480907
Name : Mr. Noboru Hayakawa
Date of Birth : 20 Sep, 1942
Registered address : 1-23-10 Furuedai Suita-shi Osaka 5650874
Country of Residence : Japan

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CAPITAL (Currency: JPY - Japanese Yen)
Share Value : ¥ 1,000.00
No. of Authorized Shares : 10,000
Paid-up Capital : ¥ 10,000,000.00

FINANCIAL STATEMENT – DETAILED

Income Statement

Currency	:	JPY			
Denomination	:	1			
Financial Year Ending	:	March			
Financial Highlights			2015 Annual	2016 Annual	2017 Annual
Turnover(*)			155,000,000	160,000,000	150,000,000

Note: (*)

Financial Highlights

REPUTATION

Reference checking for the purpose of establishing PETRA CO LTD's reputation within the respective industry failed to reveal any adverse information.

NEGA-SCAN - ADVERSE DATA MONITORING

DISHONORED CHECKS	No Record Found
DEBT	No Record Found
CIVIL LITIGATION	No Record Found
PERFORMANCE DEFAULTS	No Record Found
ADVERSE LOCAL MEDIA COVERAGE / ADVERSE FILING HISTORY	No Record Found

PAYMENT TERMS

Selling Type	Local	Terms
		Cash on delivery (COD)
		Credit - Secured with Post-dated checks 30~60 days

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Purchasing Type	Terms
Import	Letter of Credit (At-sight) Telegraphic Transfer (T/T) - Executed at time of transaction
Local	Credit - Secured with Post-dated checks 30~60 days Cash on delivery (COD)

BANK DETAILS

Bank Name : MUFG BANK LTD
Branch : MUFG BANK LTD, IBARAKI
Branch Address : Ibaraki
SWIFT Code : BOTKJPJT

Bank Name : RESONA BANK LTD
Branch : RESONA BANK LTD, IBARAKI-NISHI
Branch Address : Ibaraki-nishi
SWIFT Code : DIWAJPJT

Bank Name : SUMITOMO MITSUI BANKING CORP
Branch : SUMITOMO MITSUI BANKING CORP, UMEDA
Branch Address : Umeda
SWIFT Code : SMBCJPJT

SHAREHOLDERS

Total number of shareholders : n/a
Total number of shares : 10,000
Currency : JPY - Japanese Yen

No.	Shareholders	Country	Shares Number	Amount (JPY)	%
1	Mr. Noboru Hayakawa	Japan	8,000	8,000,000.00	80.00
2	Undisclosed Shareholders	n/a	2,000	2,000,000.00	20.00
Total			10,000	10,000,000.00	100.00

Shareholder Details - 1

Personal Unique Identifier : MI04480907

Name : Mr. Noboru Hayakawa

Based on corporate statutory laws / regulations in Japan, there is no requirement for public disclosure of Shareholders.

However in the absence of data normally obtained from local Statutory Authorities, it is not possible to verify the accuracy of data supplied and hence is provided as reference ONLY.

Note:

Based on corporate statutory laws for limited liability companies in Japan, such legal entities maintain the right to only disclose the key shareholder of the company, **CONDITIONAL** that person (shareholder) is **ALSO** nominated as the registered person responsible for the actions of the company. In this case, the person listed above, holds that position, and is also a key shareholder.

The remaining shareholders, which are classified under "Undisclosed Shareholders" are not legally required to be disclosed.

COMPANY DIRECTORS

1

Personal Unique Identifier : MI04480907
Name : Mr. Noboru Hayakawa
Date of Birth : 20 Sep, 1942
Registered Address : 1-23-10 Furuedai ,Suita-shi ,Osaka 5650874
Country of Residence : Japan

INTERNATIONAL TRADE - Activity & Markets

Country / Region	Estimated level of importance	Trading Activity
Europe	Medium	Importing
Germany	Medium	Importing

OVERSEAS SUPPLIERS

Business Entity Name	Country
MORGAN ADVANCED MATERIALS HALDENWANGER GMBH	Germany

DOMESTIC CUSTOMERS

Business Entity Name
FURUYA METAL CO LTD
KAWASO ELECTRIC INDUSTRIAL CO LTD
OKAZAKI MANUFACTURING CO

OFFICE & FACILITIES

The following information relates to the Business Entity's office as listed above:

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PETRA CO LTD - 525471

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Name : PETRA CO LTD - IBARAKI-SHI, OSAKA
Primary Use : Office & Administration facilities
Address : 2-12-9 Nishifukui, Ibaraki-shi, Osaka 5670067
Country : Japan
Status : Operational

PREVIOUS CONTACT DETAILS

Company : 2-12-23, Kitakasugaoka, Ibaraki-shi, Osaka 5670048
Address
Date of : 1 Jul, 2007
Relocation

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.67
UK Pound	1	INR 89.40
Euro	1	INR 80.25
YEN	1	INR 0.63

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS Japan
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)