

MIRA INFORM REPORT

Report No. :	526287
Report Date :	22.08.2018

IDENTIFICATION DETAILS

Name :	PRECISION MACHINEKRAFT PRIVATE LIMITED
Registered Office :	11, Clive Row 2nd Floor, Kolkata – 700001, West Bengal
Tel. No.:	91-9591994067 [Mr. Syed Faheem]
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	05.02.1993
CIN No.: [Company Identification No.]	U31101WB1993PTC057687
Capital Investment / Paid-up Capital :	INR 2.530 Million
PAN No.: [Permanent Account No.]	AABCP6917D
GSTN : [Goods & Service Tax Registration No.]	29AABCP6917D1ZE
Legal Form :	Private Limited Liability Company.
Line of Business :	<ul style="list-style-type: none"> • Manufacturer of Iron and Steel Products. • Repair Services. [Registered Activity] • Manufacturer, importer, exporter, dealer, buyer and seller of all kinds of machinery and machine tools, CNC machine, shaping machine, drilling machine, milling machine, etc. [As per Memorandum of Association]
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 130000
Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1993 and it is engaged as manufacturer, importer, exporter, dealer, buyer and seller of all kinds of machinery and machine tools, CNC machine, shaping machine, drilling machine, milling machine, etc.</p> <p>For the financial year 2017, the company has reported a dip in its revenue as compared to its previous year but has maintained fair profit margin during the year.</p> <p>The company possesses satisfactory financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>Rating continue to derive strength from its long and established track record of its business operation backed by its well experienced management team.</p> <p>However, these rating strengths gets partially offset by its high working capital intensive nature of its business operation and its presence in highly competitive industry.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered of business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 22.08.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Syed Faheem
Designation :	Not Divulged
Contact No.:	91-9591994067
Date :	21.08.2018

Management Non-Cooperative (Tel. No.: 91-9845345952)

Tel. No.: 91-80-23253148 Not Working

LOCATIONS

Registered Office :	11, Clive Row 2nd Floor, Kolkata – 700001, West Bengal, India
Tel. No.:	91-80-65376667 / 65376668 / 32945451 / 32013096
Mobile No.:	91-9591994067 [Mr. Syed Faheem]
Fax No.:	Not Available
E-Mail :	mustafa@bscindia.com support@pmkindia.com bscindia@vsnl.com
Website :	http://www.pmkindia.com

DIRECTORS

As on 31.03.2018

Name :	Mr. Abdeally Gandhi
Designation :	Director
Address :	41,Dr. Sundari Mohan Avenue, Kolkata – 700014, West Bengal, India
Date of Birth/Age :	21.01.1944
Date of Appointment :	05.02.1993
DIN No.:	00704189

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PRECISION MACHINEKRAFT PRIVATE LIMITED - 526287

PAGE NO. : 5

Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U29299WB2006PTC110777	PMK MACHINE TOOLS PRIVATE LIMITED	26/07/2006	-
Name : Mr. Mustafa Gandhi			
Designation : Director			
Address : 41,Dr. Sundari Mohan Avenue, Kolkata – 700014, West Bengal, India			
Date of Birth/Age : 25.10.1970			
Date of Appointment : 05.02.1993			
DIN No.: 00894700			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U29299WB2006PTC110777	PMK MACHINE TOOLS PRIVATE LIMITED	01/12/2006	-

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares
Abdeally Gandhi	4000
Mustafa Gandhi	74000
Sakina Rajkotwala	58500
Tasneem Gandhi	26500
PMK Machine Tools Private Limited, India	90000
Total	253000

Equity Share Break up (Percentage of Total Equity)

As on 29.09.2017

Category	Percentage
Promoter – (Individual/ Hindu Undivided Family – Indian)	64.43
Promoter - Bodies corporate	35.57
Total	100.00

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Share holding pattern

■ Promoter – (Individual/ Hindu Undivided Family – Indian) ■ Promoter - Bodies corporate



BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> • Manufacturer of Iron and Steel Products. • Repair Services. [Registered Activity] • Manufacturer, importer, exporter, dealer, buyer and seller of all kinds of machinery and machine tools, CNC machine, shaping machine, drilling machine, milling machine, etc. [As per Memorandum of Association] 	
Products :	Item Code No.	Product Description
	99611924	Basic Iron & Steel
	9988	Manufacturer of Iron and Steel Products.
	9987	Repair Services
Brand Names :	Not Available	
Agencies Held :	Not Divulged	
Exports :	Not Available	
Imports :	Not Available	

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PRECISION MACHINEKRAFT PRIVATE LIMITED - 526287

PAGE NO. : 7

Terms :	Not Divulged
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PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information declined by the management	
Bankers :	Bank Name	Not Divulged
	Branch	--
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
Remarks (If any)	--	

Auditors :	
Name :	R.K. Daga and Company Chartered Accountants

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PRECISION MACHINEKRAFT PRIVATE LIMITED - 526287

PAGE NO. : 8

Address :	25, Strand Road, Room No.203, Kolkata – 700001, West Bengal, India
Tel. No.:	91-33-22307794 / 3022 / 7794
E-Mail :	daga_rk@rediffmail.com
PAN N Income-tax PAN of auditor or auditor's firm :	ADQPD0164R
Memberships :	Not Available
Collaborators :	Not Available
Associates :	Bearing Sales Corporation
Enterprises in which key management personnel or their relatives are able to exercise significant influence :	<ul style="list-style-type: none"> • BSC India • Precision Machinekraft, Pune, Maharashtra, India • Precision Machinekraft, Rajkot, Gujarat, India

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
750000	Equity Shares	INR 10/- each	INR 7.500 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
253000	Equity Shares	INR 10/- each	INR 2.530 Million

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET – STANDALONE

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2.530	2.530	2.530
(b) Reserves & Surplus	41.914	37.408	31.178
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	44.444	39.938	33.708
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.139
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	0.000	0.000	0.139
(4) Current Liabilities			
(a) Short term borrowings	30.273	27.319	24.657
(b) Trade payables	8.248	11.686	17.591
(c) Other current liabilities	2.795	4.367	13.163
(d) Short-term provisions	0.000	0.000	0.000
Total Current Liabilities (4)	41.316	43.372	55.411
TOTAL	85.760	83.310	89.258
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	11.437	13.433	15.511
(ii) Intangible Assets	0.593	0.067	0.188
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	1.500	1.500	1.500
(c) Deferred tax assets (net)	0.268	0.113	0.000
(d) Long-term Loan and Advances	0.368	0.368	0.368

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PRECISION MACHINEKRAFT PRIVATE LIMITED - 526287

PAGE NO. : 10

(e) Other Non-current assets	15.774	0.340	1.230
Total Non-Current Assets	29.940	15.821	18.797
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	3.963	2.583	5.253
(c) Trade receivables	39.529	48.928	58.567
(d) Cash and cash equivalents	5.082	12.052	3.199
(e) Short-term loans and advances	6.610	3.902	3.393
(f) Other current assets	0.636	0.024	0.049
Total Current Assets	55.820	67.489	70.461
TOTAL	85.760	83.310	89.258

PROFIT & LOSS ACCOUNT – STANDALONE

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	74.928	77.556	83.533
	Other Income	0.820	0.218	0.062
	TOTAL	75.748	77.774	83.595
Less	EXPENSES			
	Cost of Materials Consumed	32.518	32.194	45.559
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(0.800)	0.195	1.982
	Employees benefits expense	16.393	13.785	9.811
	Other expenses	15.024	16.447	14.480
	TOTAL	63.135	62.621	71.832
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	12.613	15.153	11.763
Less	FINANCIAL EXPENSES	3.282	2.989	3.077
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	9.331	12.164	8.686
Less	DEPRECIATION/ AMORTISATION	2.620	3.014	3.639
	PROFIT/ (LOSS) BEFORE TAX	6.711	9.150	5.047

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PRECISION MACHINEKRAFT PRIVATE LIMITED - 526287

PAGE NO. : 11

Less	TAX	2.205	2.920	1.532
	PROFIT/ (LOSS) AFTER TAX	4.506	6.230	3.515
	IMPORTS			
	Raw Materials	1.095	1.741	3.213
	TOTAL IMPORTS	2.178	3.128	4.827
	Earnings / (Loss) Per Share (INR)	17.81	24.62	13.89

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	14.025	10.902	3.055
Net cash flow from operating activity	9.756	8.940	1.827

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	192.56	230.27	255.91
Account Receivables Turnover (Income / Sundry Debtors)	1.90	1.59	1.43
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	92.58	132.49	140.93
Inventory Turnover (Operating Income / Inventories)	3.18	5.87	2.24
Asset Turnover (Operating Income / Net Fixed Assets)	1.05	1.12	0.75

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio	0.48	0.52	0.62

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PRECISION MACHINEKRAFT PRIVATE LIMITED - 526287

PAGE NO. : 12

((Borrowing + Current Liabilities) / Total Assets)			
Debt Equity Ratio (Total Liability / Networth)	0.68	0.68	0.73
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.93	1.09	1.64
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.27	0.34	0.47
Interest Coverage Ratio (PBIT / Financial Charges)	3.84	5.07	3.82

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	6.01	8.16	4.21
Return on Total Assets ((PAT / Total Assets) * 100)	%	5.25	7.60	3.94
Return on Investment (ROI) ((PAT / Networth) * 100)	%	10.14	15.85	10.43

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.35	1.56	1.27
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.26	1.50	1.18
G-Score Ratio Financial (Networth / Total Assets)		0.52	0.48	0.38
G-Score Ratio Debt (Debts / Equity Capital)		11.97	10.80	9.75
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.35	1.56	1.27

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

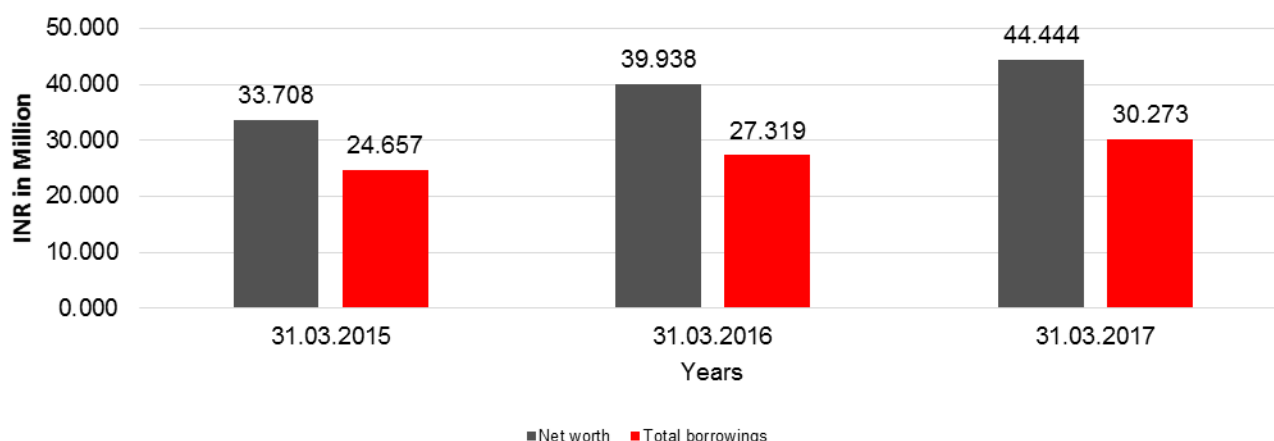
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FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	2.530	2.530	2.530
Reserves & Surplus	31.178	37.408	41.914
Share Application money pending allotment	0.000	0.000	0.000
Net worth	33.708	39.938	44.444
long-term borrowings	0.000	0.000	0.000
Short term borrowings	24.657	27.319	30.273
Total borrowings	24.657	27.319	30.273
Debt/Equity ratio	0.731	0.684	0.681

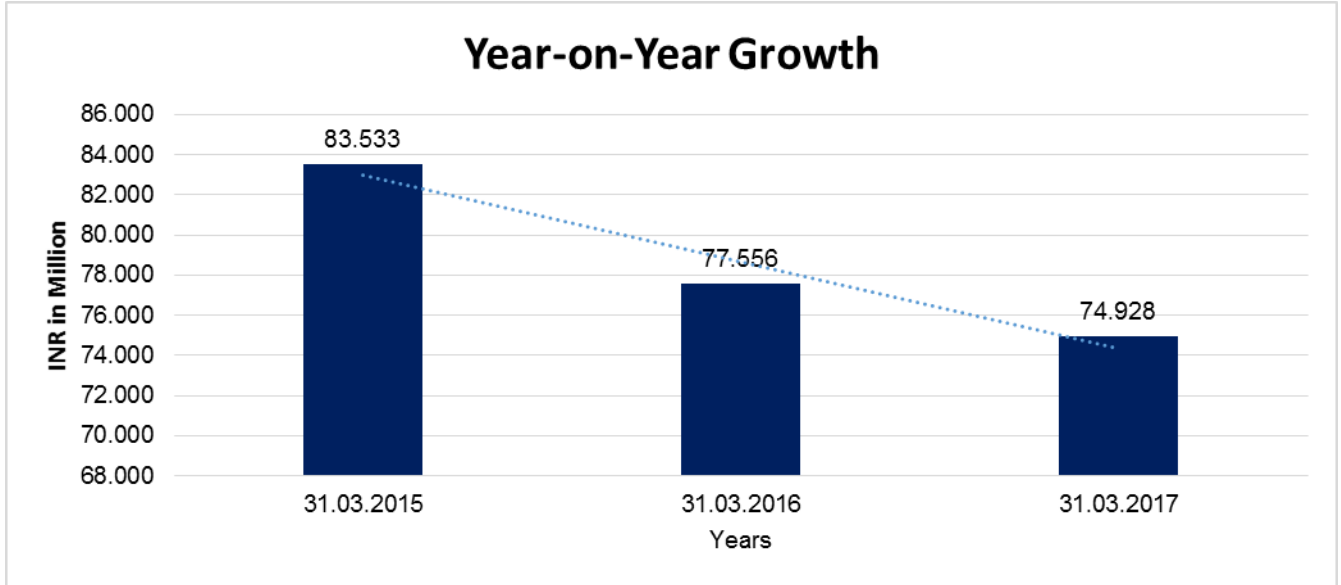
Debt to Equity



YEAR-ON-YEAR GROWTH

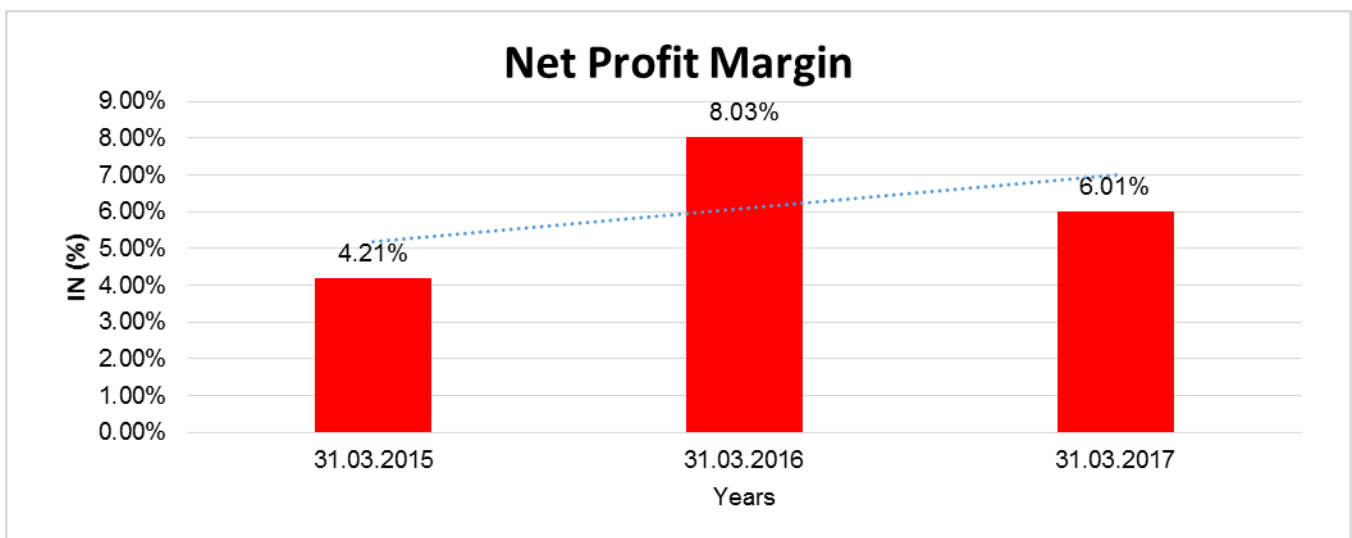
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	83.533	77.556	74.928
		(7.155)	(3.389)

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	83.533	77.556	74.928
Profit	3.515	6.230	4.506
	4.21%	8.03%	6.01%



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ABRIDGED BALANCE SHEET - (CONSOLIDATED)

SOURCES OF FUNDS		31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital		2.530	2.530
(b) Reserves & Surplus		56.097	50.042
(c) Money received against share warrants		0.000	0.000
(2) Share Application money pending allotment		0.000	0.000
Total Shareholders' Funds (1) + (2)		58.627	52.572
(3) Non-Current Liabilities			
(a) long-term borrowings		0.000	0.000
(b) Deferred tax liabilities (Net)		0.000	0.000
(c) Other long term liabilities		0.000	0.000
(d) long-term provisions		0.000	0.000
Total Non-current Liabilities (3)		0.000	0.000
(4) Current Liabilities			
(a) Short term borrowings		30.272	27.319
(b) Trade payables		8.248	11.685
(c) Other current liabilities		2.796	4.367
(d) Short-term provisions		0.000	0.000
Total Current Liabilities (4)		41.316	43.371
TOTAL		99.943	95.943
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		11.437	13.433
(ii) Intangible Assets		0.593	0.067
(iii) Capital work-in-progress		0.000	0.000
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		15.684	14.134
(c) Deferred tax assets (net)		0.268	0.113
(d) Long-term Loan and Advances		0.368	0.368
(e) Other Non-current assets		15.774	0.340

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PRECISION MACHINEKRAFT PRIVATE LIMITED - 526287

PAGE NO. : 16

Total Non-Current Assets		44.124	28.455
(2) Current assets			
(a) Current investments		0.000	0.000
(b) Inventories		3.963	2.583
(c) Trade receivables		39.529	48.928
(d) Cash and cash equivalents		5.082	12.052
(e) Short-term loans and advances		6.610	3.902
(f) Other current assets		0.635	0.023
Total Current Assets		55.819	67.488
TOTAL		99.943	95.943

PROFIT & LOSS ACCOUNT- (CONSOLIDATED)

	PARTICULARS		31.03.2017	31.03.2016
	SALES			
	Income		74.928	77.556
	Other Income		0.820	0.218
	TOTAL		75.748	77.774
Less	EXPENSES			
	Cost of Materials Consumed		32.518	32.194
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		(0.800)	0.195
	Employees benefits expense		16.393	13.785
	Other expenses		15.024	16.449
	TOTAL		63.135	62.623
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION		12.613	15.151
Less	FINANCIAL EXPENSES		3.282	2.989
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION		9.331	12.162
Less	DEPRECIATION/ AMORTISATION		2.620	3.014
	PROFIT/ (LOSS) BEFORE TAX		6.711	9.148
Less	TAX		0.655	1.292

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PRECISION MACHINEKRAFT PRIVATE LIMITED - 526287

PAGE NO. : 17

	PROFIT/ (LOSS) AFTER TAX		6.056	7.856
	Earnings / (Loss) Per Share (INR)		23.94	31.05

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--

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PRECISION MACHINEKRAFT PRIVATE LIMITED - 526287

PAGE NO. : 18

34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

NOTE: Registered office of the company has been shifted from Taiyebi Manzil 41 Drsryorddarimohan Avenue, Kolkata – 700001, West Bengal, India to the present address w.e.f. 31.03.2017.

STATE OF COMPANY'S AFFAIRS

During the current financial year, the company has made Net Profit of INR 4.506 Million as compared to Net Profit INR 6.230 Million made in previous financial year

UNSECURED LOAN

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Short-term borrowings		
From others	30.273	27.319
Total	30.273	27.319

INDEX OF CHARGES: NO CHARGES EXIST FOR THE COMPANY

FIXED ASSETS

- Plant and Machinery
- Motor car
- Office Equipment
- Air conditioner
- Generator
- Water purifier
- Computer software

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 69.67
UK Pound	1	INR 89.40
Euro	1	INR 80.25

INFORMATION DETAILS

Information Gathered by :	SWA
Analysis Done by :	NIS
Report Prepared by :	JYO

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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