

MIRA INFORM REPORT

Report No. :	526268
Report Date :	22.08.2018

IDENTIFICATION DETAILS

Name :	ROOTS MULTI CLEAN LIMITED
Registered Office :	R K G Industrial, Estateulavagam Ganapathy, Coimbatore - 641006, Tamilnadu
Tel. No.:	91-422-4330330
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	24.02.1992
Capital Investment / Paid-up Capital :	INR 20.000 Million
CIN No.: [Company Identification No.]	U36999TZ1992PLC003662
PAN No.: [Permanent Account No.]	AABCR0315F
GSTN : [Goods & Service Tax Registration No.]	27AABCR0315F1ZW (Maharashtra) 21AABCR0315F1Z8 (Odisha) 08AABCR0315F1ZW (Rajasthan) 20AABCR0315F1ZA (Jharkhand) 29AABCR0315F1ZS (Karnataka) 32AABCR0315F1Z5 (Kerala) 36AABCR0315F1ZX (Telangana) 07AABCR0315F1ZY (Delhi) 19AABCR0315F1ZT (West Bengal) 37AABCR0315F1ZV (Andhra Pradesh) 03AABCR0315F1Z6 (Punjab) 23AABCR0315F1Z4 (Madhya Pradesh)
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Manufacturing of Cleaning Equipment's. [Registered Activity] • Manufacturer, Exporter, Importer and Dealer of all kind of Cleaning Equipment, Vehicle Components, Dyes, Tools Moulds, Jigs, Fixtures, etc. [As Per Memorandum of Association]

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

No. of Employees :	Information denied by the management
---------------------------	--------------------------------------

RATING & COMMENTS
(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
------------------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 2537000
Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1992 and it is engaged as manufacturer, exporter, importer and dealer of all kind of cleaning equipment, vehicle components, Dyes, tools moulds, jigs, fixtures, etc.</p> <p>For the financial year 2017, the company has achieved decent growth in its revenue as compared to its previous year along with fair profit margin during the year.</p> <p>Rating takes into consideration, the healthy financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>Rating continues to derive strengths from its long and established track record of its business operation backed by its well experienced management team.</p> <p>Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealing at usual trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 22.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

Name :	Mr. Sai Mohan
Designation :	Not Divulged
Contact No.:	91-422-4330330
Date :	21.08.2018

Management Non-Cooperative (91-422-4330330)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LOCATIONS

Registered Office / Corporate Office :	R K G Industrial, Estateulavagam Ganapathy, Coimbatore - 641006, Tamilnadu, India
Tel. No.:	91-422-4330330
Fax No.:	91-422-2332107
E-Mail :	gbala@roots.co.in rmclsales@rootsemail.com
Website :	https://www.rootsmulticlean.com
Factory :	Kovilpalayam, Mettupalaym (P.O) Pollachi Taluk, Coimbatore - 642 110, Tamil Nadu, India
Branches :	<ul style="list-style-type: none"> • Bangalore • Bhopal • Bhubaneswar • Chandigarh • Chennai • Cochin • Coimbatore • Goa • Jaipur • Jamshedpur • Kolkata • Navi Mumbai • New Delhi • Pune • Secunderabad • Visakhapatnam

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Varun Karthikeyan Ramaswamy		
Designation :	Managing Director		
Address :	14 A, Anbagam Ganapathy Coimbatore - 641006, Tamilnadu, India		
Date of Birth/Age :	07.03.1982		
Qualification :	B.S. (Mech. Engg),MBA		
Date of Appointment :	04.08.2006		
PAN No. :	AKQPK8976M		
DIN No.:	00585158		
Other Directorship:			
CIN/FCRN	Company Name	Begin	End

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

		Date	Date
U34300TZ1984PTC001458	ROOTS AUTO PRODUCTS PRIVATE LIMITED	02/07/2007	-
U02520TZ1990PLC002987	ROOTS INDUSTRIES INDIA LIMITED	24/08/2006	-
U27310TZ1999PTC008854	ROOTS CAST PRIVATE LIMITED	08/07/2006	-
U34300TZ2007PTC013350	AMERICAN AUTO SERVICE PRIVATE LIMITED	10/01/2007	-
U29220TZ2007PTC013694	ROOTS PRECISION PRODUCTS PRIVATE LIMITED	07/05/2007	-
U29199TZ2011PTC017118	ROOTS ELECTROTECH PRIVATE LIMITED	28/05/2011	-
Name : Mr. Ramasamy			
Designation : Whole - time Director			
Address : 14-A, Anbagam Ganapathy Coimbatore – 641006, Tamilnadu, India			
Date of Birth/Age : 08.01.1948			
Qualification : M. Auto (USA)			
Date of Appointment : 24.02.1992			
PAN No. : ABUPR0582R			
DIN No.: 00034360			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U02429TZ2005PTC011527	ENERGY SPECIFIC INDIA PRIVATE LIMITED	19/01/2005	-
U34300TZ1984PTC001458	ROOTS AUTO PRODUCTS PRIVATE LIMITED	30/07/1984	-
U65921TZ1990PTC002589	ROOTS LEASING AND FINANCE PRIVATE LIMITED	17/01/1990	-
U02520TZ1990PLC002987	ROOTS INDUSTRIES INDIA LIMITED	27/12/1990	-
U27310TZ1999PTC008854	ROOTS CAST PRIVATE LIMITED	01/10/2011	-
U29199TZ2000PTC009385	ROOTS DIGITAL ENGINEERING SERVICES PRIVATE LIMITED	12/06/2000	-
U34300TZ2001PTC009711	ROOTS BRAKE SYSTEM PRIVATE LIMITED	09/04/2001	-
U34300TZ2007PTC013350	AMERICAN AUTO SERVICE PRIVATE LIMITED	01/10/2011	-
U29220TZ2007PTC013694	ROOTS PRECISION PRODUCTS PRIVATE LIMITED	01/10/2011	-
U29199TZ2011PTC017118	ROOTS ELECTROTECH PRIVATE LIMITED	28/05/2011	-
U31103TZ2013PTC019757	MAHLE LETRIKA ROOTS INDIA PRIVATE LIMITED	14/08/2013	-
Name : Mr. Pillaipakkam Thattai Kuppaswamy			
Designation : Director			
Address : 3 A Sunpride Apartment 9/5 Ganapathy Colony, 2nd Street, Gopala Puram S.O. Chennai – 600086, Tamilnadu, India			
Date of Birth/Age : 03.07.1944			
Qualification : B.Com., FCA. FCS.			
Date of Appointment : 29.06.2012			
PAN No. : ABLPK8746P			
DIN No.: 00032309			
Name : Mr. Thangavelu Sudalayadum			
Designation : Director			
Address : Flat No. 501, Blossom Adarsh Dugdhalay Road, Off Marve Road, Near Carmel			

	School, Malad West, Mumbai – 400064, Tamilnadu, India		
Date of Birth/Age :	01.01.1960		
Qualification :	DME		
Date of Appointment :	28.03.2010		
PAN No. :	AAVPS0163M		
DIN No.:	00054195		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U25209MH2009PTC190332	WELLPROOF TECHNOLOGIES PRIVATE LIMITED	13/02/2009	-
U25199MH2009PTC190944	VELCOAT (INDIA) PRIVATE LIMITED	16/03/2009	-
U51909MH2004PTC149987	CSANGO MERCENTILE PRIVATE LIMITED	14/12/2004	-
U25190MH2005PTC151978	VAKO SEALS PRIVATE LIMITED	15/03/2005	-
Name : Mr. Arumugam Kasilingam			
Designation : Director			
Address : 16-B, Sastri Street, Urumandampalayam, Coimbatore – 641029, Tamilnadu, India			
Date of Appointment : 30.12.2012			
DIN No.: 00912883			
Name : Mrs. Rajalakshmi Kandaswamy Umaadhevi			
Designation : Director			
Address : 14 A, Anbagam, Ganapathy Coimbatore – 641006, Tamilnadu, India			
Date of Birth/Age : 24.04.1960			
Qualification : MA			
Date of Appointment : 03.09.2010			
PAN No. : AABPU3903H			
DIN No.: 01067950			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U34300TZ1984PTC001458	ROOTS AUTO PRODUCTS PRIVATE LIMITED	01/10/2014	-
U29199TZ2000PTC009385	ROOTS DIGITAL ENGINEERING SERVICES PRIVATE LIMITED	12/06/2000	-
U29220TZ2007PTC013694	ROOTS PRECISION PRODUCTS PRIVATE LIMITED	07/05/2007	-
Name : Mr. Krishnaswamy Ravi			
Designation : Director			
Address : No 75, A. Ak Nagar Saibaba Mission Post Coimbatore – 641011, Tamilnadu, India			
Date of Appointment : 09.08.2007			
DIN No.: 01590268			
Name : Mr. Selvanayagam Chandrasekar			
Designation : Director			
Address : NO.20, Alamelu Nagar, Uppilpalayam, Coimbatore – 641015, Tamilnadu, India			

Date of Birth/Age :	28.09.1955		
Qualification :	Ph.D. In Operations Management		
Date of Appointment :	10.04.2013		
PAN No. :	ADWPC8317R		
DIN No.:	01773256		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U27310TZ1999PTC008854	ROOTS CAST PRIVATE LIMITED	29/09/2007	-
Name : Mr. Malayandipatnam Palanisamy Vijayakumar			
Designation : Director			
Address : 8, Kutiandi Street Kottur Malayandipattinam Pollachi – 642114, Tamilnadu, India			
Date of Birth/Age : 11.07.1948			
Qualification : MA, BL, AICWA, Phd (Edu), IAS			
Date of Appointment : 23.06.2017			
PAN No. : ACBPV9502B			
DIN No.: 05103089			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
L15421TZ1983PLC001358	BANNARI AMMAN SUGARS LIMITED	06/09/2012	-
U80900TZ2017PTC029099	BIT TECHNO PRODUCTS PRIVATE LIMITED	19/03/2018	-
Name : Mr. Preben Laustsen			
Designation : Director			
Address : 498/40, Road Soi Somdejprajaotaksin 19 Samrae Thonburi Bangkok Metropolis NA TH			
Date of Birth/Age : 22.06.1967			
Qualification : Bachelor Business Administration			
Date of Appointment : 28.06.2013			
DIN No.: 06554783			

KEY EXECUTIVES

Name :	Mr. Balasubramaniam Gopalsamy
Designation :	Company Secretary
Address :	103-D, Veerasamy Nagar, Mahadevapuram (P.O.), Mettupalayam Coimbatore - 641305, Tamilnadu, India
Date of Appointment :	21.10.2004
PAN No.:	AKTPB6673R

MAJOR SHAREHOLDERS

AS ON 31.03.2017

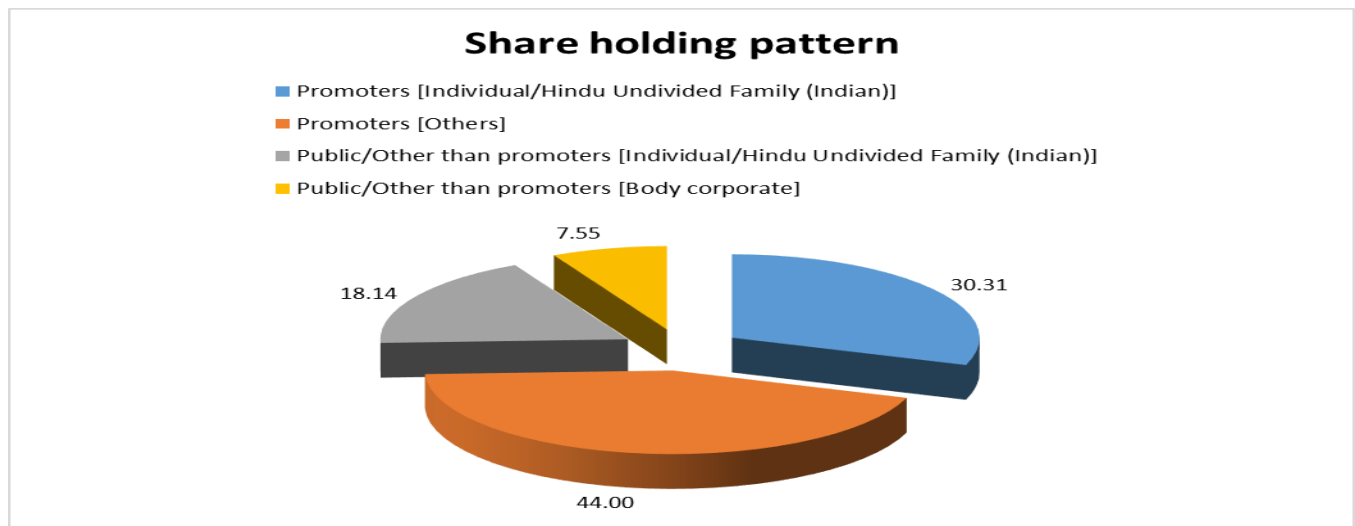
DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SHAREHOLDING DETAILS FILE ATTACHED

Equity Share Break up (Percentage of Total Equity)

AS ON 30.09.2017

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	30.31
Promoters [Others]	44.00
Public/Other than promoters [Individual/Hindu Undivided Family (Indian)]	18.14
Public/Other than promoters [Body corporate]	7.55
Total	100.00



BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> Manufacturing of Cleaning Equipment's. [Registered Activity] Manufacturer, Exporter, Importer and Dealer of all kind of Cleaning Equipment, Vehicle Components, Dyes, Tools Moulds, Jigs, Fixtures, etc. [As Per Memorandum of Association] 								
Products / Services :	<table border="1"> <thead> <tr> <th>Name and Description of main products / services</th> <th>ITC Code</th> </tr> </thead> <tbody> <tr> <td>Scrubber ,Sweeper Machines and Carpet cleaners</td> <td>8479</td> </tr> <tr> <td>Industrial Vacuum Cleaners</td> <td>8508</td> </tr> <tr> <td>Domestic Vacuum Cleaners</td> <td>8508</td> </tr> </tbody> </table>	Name and Description of main products / services	ITC Code	Scrubber ,Sweeper Machines and Carpet cleaners	8479	Industrial Vacuum Cleaners	8508	Domestic Vacuum Cleaners	8508
Name and Description of main products / services	ITC Code								
Scrubber ,Sweeper Machines and Carpet cleaners	8479								
Industrial Vacuum Cleaners	8508								
Domestic Vacuum Cleaners	8508								
Brand Names :	Not Available								
Agencies Held :	Not Available								

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
No. of Employees :	Information denied by the management	
Bankers :	Banker Name :	Citi Bank N.A.
	Branch :	Tristar Towersavinashi Road, Coimbatore - 641035, Tamilnadu, India
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
Remark :	--	

Facilities :	SECURED LOANS	31.03.2017	31.03.2016
		INR In Million	INR In Million
	SHORT TERM BORROWINGS		
	Working capital loans from banks	52.439	50.205
	Total	52.439	50.205

Auditors :	
Name :	Subramaniam Vasudev and Company Chartered Accountants
Address :	Saubhagya, 168, Second Agraharam, Salem - 636001, India
PAN No.:	AABFS9511K
Memberships :	Not Available
Collaborators :	Not Available
Associates :	<ul style="list-style-type: none"> • American Auto Service Private Limited, India (CIN NO U34300TZ2007PTC013350) • Hako GMBH, Germany • Mahle Letrika Roots India Private Limited, India (CIN NO U31103TZ2013PTC019757) • Roots Auto Products Private Limited, India (CIN NO U34300TZ1984PTC001458) • Roots Cast Private Limited, India (CIN NO U27310TZ1999PTC008854) • Roots Industries India Limited, India (CIN NO U02520TZ1990PLC002987) • Roots Polycraft • Roots Precision Products Private Limited, India (CIN NO U29220TZ2007PTC013694)
Others Related Company :	<ul style="list-style-type: none"> • Minute Man Intl.USA
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :	<ul style="list-style-type: none"> • R.K. Nature Cure Home • Swami Satchidananda Foundation

CAPITAL STRUCTURE

AS ON 30.09.2017

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Authorised Capital :

No. of Shares	Type	Value	Amount
2000000	Equity Shares	INR 10/- each	INR 20.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
2000000	Equity Shares	INR 10/- each	INR 20.000 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	20.000	20.000	20.000
(b) Reserves & Surplus	868.051	728.036	624.888
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	888.051	748.036	644.888
(3) Non-Current Liabilities			
(a) Long-term borrowings	0.080	0.080	13.210
(b) Deferred tax liabilities (Net)	27.011	25.182	22.893
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	9.687	4.293	0.000
Total Non-current Liabilities (3)	36.778	29.555	36.103
(4) Current Liabilities			
(a) Short term borrowings	52.439	50.205	147.822
(b) Trade payables	176.030	152.114	127.949
(c) Other current liabilities	96.447	94.836	118.910
(d) Short-term provisions	178.386	151.441	136.339
Total Current Liabilities (4)	503.302	448.596	531.020
TOTAL	1428.131	1226.187	1212.011
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	440.883	364.931	340.237
(ii) Intangible Assets	28.159	31.620	26.335
(iii) Capital work-in-progress	28.187	19.127	30.780
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	7.766	8.036	8.036
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	5.053	2.574	2.261
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	510.048	426.288	407.649

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	323.406	331.627	356.373
(c) Trade receivables	497.209	386.712	379.116
(d) Cash and cash equivalents	28.362	26.714	23.461
(e) Short-term loans and advances	66.636	52.333	41.149
(f) Other current assets	2.470	2.513	4.263
Total Current Assets	918.083	799.899	804.362
TOTAL	1428.131	1226.187	1212.011

PROFIT & LOSS ACCOUNT

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
SALES				
	Income	1718.857	1576.160	1427.278
	Other Income	5.877	9.519	3.963
	TOTAL	1724.734	1585.679	1431.241
Less	EXPENSES			
	Cost of Materials Consumed	561.627	489.669	414.644
	Purchase of Stock-in-trade	193.215	211.616	295.831
	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	31.285	28.081	(24.736)
	Employee Benefits Expenses	295.141	282.831	236.923
	CSR Expenses	5.658	0.534	0.503
	Other Expenses	344.367	329.821	293.728
	TOTAL	1431.293	1342.552	1216.893
	PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	293.441	243.127	214.348
Less	FINANCIAL EXPENSES	8.500	16.095	19.015
	PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	284.941	227.032	195.333
Less	DEPRECIATION/ AMORTISATION	52.079	50.577	58.812
	PROFIT/(LOSS) BEFORE TAX	232.862	176.455	136.521
Less	TAX	86.829	67.289	50.572
	PROFIT/(LOSS) AFTER TAX	146.033	109.166	85.949

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	BALANCE BROUGHT FORWARD	45.800	32.600	256.700
	APPROPRIATIONS			
	Transfer to General Reserve	120.00	9.000	7.000
	Proposed Dividend	5.000	5.000	5.000
	Tax on Distributed profits	1.000	1.000	0.200
	BALANCE CARRIED FORWARD	65.800	45.800	32.600
	EARNINGS IN FOREIGN CURRENCY			
	F.O.B. Value of Exports	485.008	444.761	403.486
	TOTAL EARNINGS	485.008	444.761	403.486
	Earnings / (Loss) Per Share (INR)	73.02	54.58	42.97

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	12.507	30.035
Net cash flows from (used in) operations	229.378	266.035	211.349
Net cash flows from (used in) operating activities	229.378	266.035	211.349

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	105.58	89.55	96.95
Account Receivables Turnover (Income / Sundry Debtors)	3.46	4.08	3.76
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	85.12	79.17	65.73
Inventory Turnover (Operating Income / Inventories)	0.91	0.73	0.60
Asset Turnover (Operating Income / Net Fixed Assets)	0.59	0.58	0.54

LEVERAGE RATIOS

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio <i>((Borrowing + Current Liabilities) / Total Assets)</i>	0.35	0.37	0.45
Debt Equity Ratio <i>(Total Liability / Networth)</i>	0.06	0.07	0.25
Current Liabilities to Networth <i>(Current Liabilities / Net Worth)</i>	0.57	0.60	0.82
Fixed Assets to Networth <i>(Net Fixed Assets / Networth)</i>	0.56	0.56	0.62
Interest Coverage Ratio <i>(PBIT / Financial Charges)</i>	34.52	15.11	11.27

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales <i>((PAT / Sales) * 100)</i>	%	8.50	6.93	6.02
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%	10.23	8.90	7.09
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%	16.44	14.59	13.33

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio <i>(Current Assets / Current Liabilities)</i>	1.82	1.78	1.51
Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>	1.18	1.04	0.84
G-Score Ratio Financial <i>(Networth / Total Assets)</i>	0.62	0.61	0.53
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>	2.63	2.51	8.05
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>	1.82	1.78	1.51

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

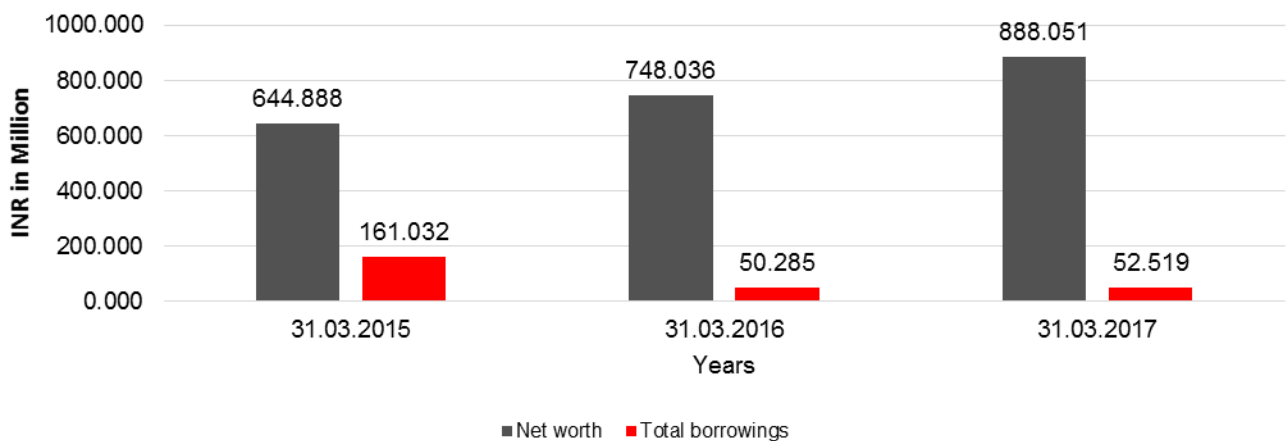
DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015 INR In Million	31.03.2016 INR In Million	31.03.2017 INR In Million
Share Capital	20.000	20.000	20.000
Reserves & Surplus	624.888	728.036	868.051
Share Application money pending allotment	0.000	0.000	0.000
Net worth	644.888	748.036	888.051
Long Term borrowings	13.210	0.080	0.080
Short Term borrowings	147.822	50.205	52.439
Total borrowings	161.032	50.285	52.519
Debt/Equity ratio	0.250	0.067	0.059

Debt to Equity

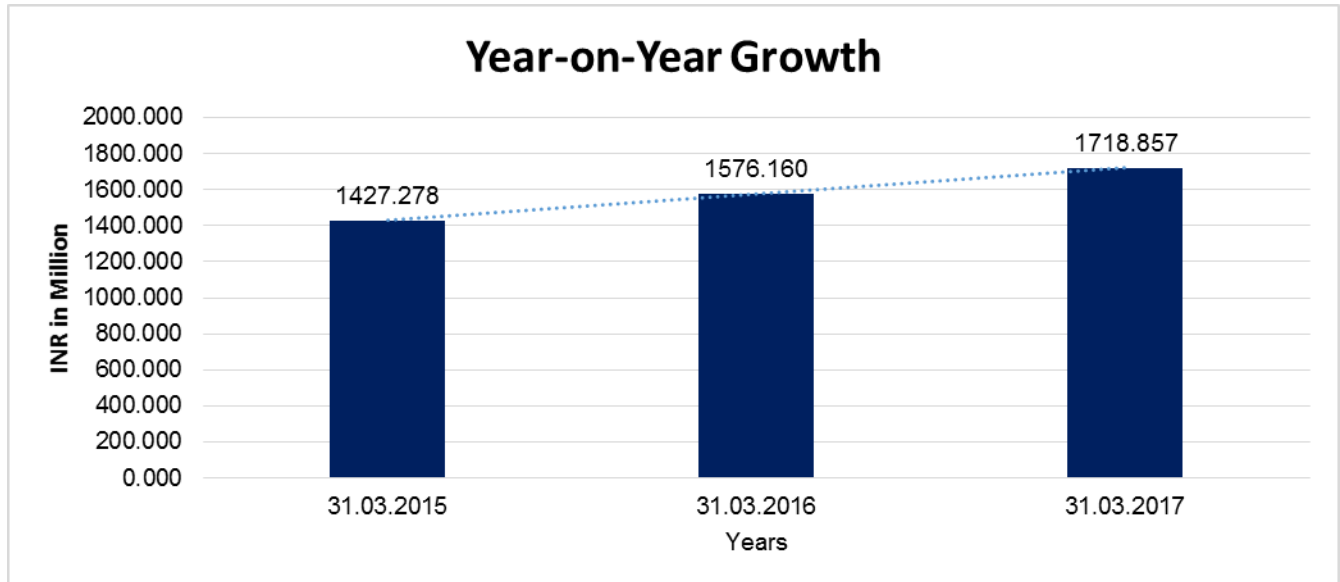


YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
---------------------	------------	------------	------------

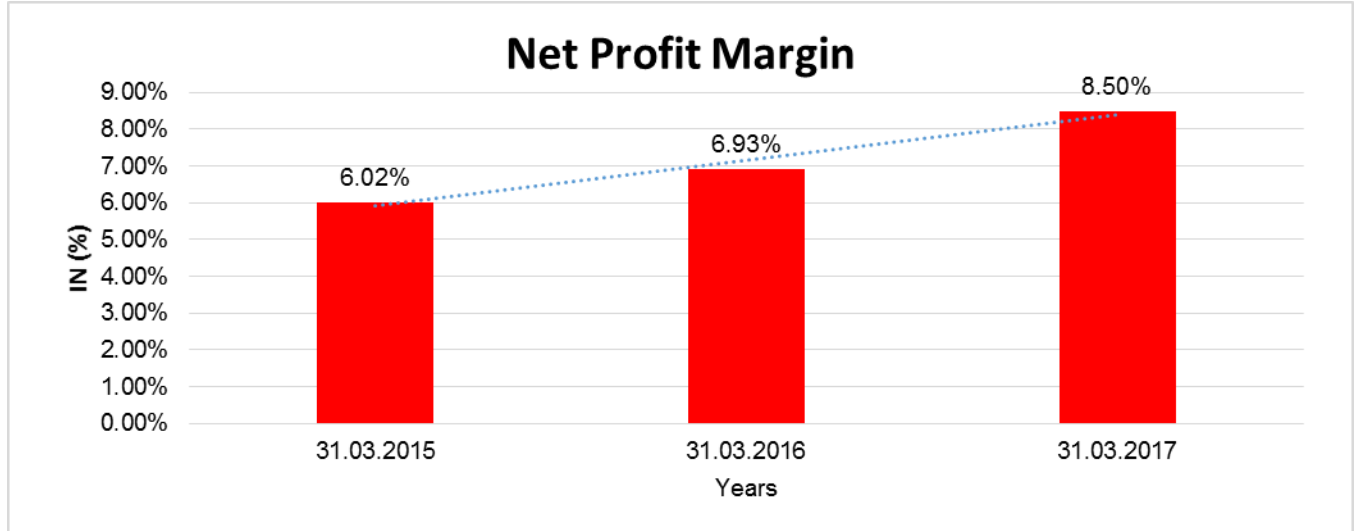
DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	INR In Million	INR In Million	INR In Million
Sales	1427.278	1576.160	1718.857
		10.431	9.053



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1427.278	1576.160	1718.857
Profit/(Loss)	85.948	109.166	146.033
	6.02%	6.93%	8.50%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOANS:

PARTICULARS	31.03.2017 INR In Million	31.03.2016 INR In Million
LONG TERM BORROWINGS		
Deposits from others	0.080	0.080
Total	0.080	0.080

OPERATIONS, STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

India has emerged as the fastest growing major economy in the world as per the Central Statistics Organisation (CSO) and International Monetary Fund (IMF). The improvement in India's economic fundamentals has accelerated in the year 2016-17 with the combined impact of strong Government reforms, Reserve Bank of India's (RBI) inflation focus supported by benign global commodity prices.

India's gross domestic product (GDP) grew by 7.1% in the financial year 2016-17, which is the strongest among G-20 countries, as per Organisation for Economic Co-operation and Development (OECD) Economic Survey of India. Against the backdrop of robust macro-economic stability, the year was marked by two major domestic policy developments, the passage of the Constitutional amendment, paving the way for implementing the transformational Goods and Services Tax (GST) Act, and the action to demonetise the two highest denomination notes. The GST will create a common Indian market, improve tax compliance and governance and boost investment and growth.

The Company has achieved a Total Revenue of INR 1724.700 Million for the financial year 2016-17 as against INR 1585.700 Million in the previous year 2015-16, reflecting a growth rate of 8.77%.

Export Turnover from cleaning equipments stands at INR 492.700 Million for the year 2016-17 as against INR 445.900 Million in the previous year 2015-16, reflecting a growth rate of 10.50%. We have managed not only to add quite a lot of new customers into our fold but also increase our product portfolio in the export front. Sale of products like Truck Mounted Sweeper (TMS), RD160, RB800 and RB100 have tremendously increased over yesteryears.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

With the extremely successful launch of our Truck Mounted Sweeper (TMS) in the Australian market, we are now poised to really make an impression in the entire international market which is basically a virgin market for our entire range of machines.

The Company is giving more focus to improve its performance in the domestic manufacturing by way of imports substitution and export market development for indigenous products.

Profit before tax for the year ended 31st March 2017 is INR.238.500 Million as compared to INR 177.000 Million in the corresponding previous year, registering a growth of 34.75%. Profit after tax for the year under review stood at INR.146.000 Million compared to INR.109.200 Million in the corresponding previous year, representing a growth of 33.70%. In June 2017, your Company has opened a branch office at Sharjah Airport International Free Zone, Sharjah, UAE.

The future of your Company looks very promising indeed. The need for reasonably priced but reliable mechanized cleaning equipment is growing at a sky rocket phase. Being early birds and pioneers in manufacturing of cleaning equipment's, your Company is right now at a great advantage compared to the competitors who almost all are importing and selling in India. The Company have steadily been adding a slew of manufactured products to the portfolio which has really helped to maintain a healthy profitability. The Company will continue to invest heavily into developing more new products and into manufacturing facilities and ensure to always stay ahead of competition.

With Swaach Bharath Mission gathering slow but steady momentum coupled with the infusion of funds for smarter cities along with the implementation of GST which will help business, the need for mechanized cleaning is growing.

With the new strategies in place for the coming years, the Company is very optimistic and extremely confident of realizing its dreams.

New Products

The thrust given for the development of new products is being continued and the Company has successfully introduced RB 800 P and RB 800 C in the domestic market during the year 2016-17. Your Company has also introduced RD 160 and Truck Mounted Sweepers in the export market during the year 2016-17. Contribution to the turnover by newly developed products was quite good during the year under review and in particular Ride on Sweepers has contributed significantly to the turnover of the Company. The Company continues to focus on new product development so that the customers always get the most appropriate products for their requirements. The company continues to allocate more funds for the Research and Development and this year the contribution is made @ 2.12% on Turnover to enable the new products development progress at a steady pace.

INDEX OF CHARGES:

S N O	SRN	CHAR GE ID	CHARGE HOLDER NAME	DATE OF CREA TION	DATE OF MODIFIC ATION	DATE OF SATISFA CTION	AMOUNT	ADDRESS
1	G9318 3895	10018 9983	CITI BANK N.A.	19/03/ 2018	-	-	70000000.0	TRISTAR TOWERSAVINASHI ROADCOIMBATORETN6

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

								41035IN
2	B7466 5753	10424 401	CITIBAN K N. A.	18/04/ 2013	-	-	70000000.0	TRISTAR TOWERSAVINASHI ROADCOIMBATORETN6 41037IN
3	G9318 3382	10123 639	CITI BANK N.A.	14/08/ 2008	19/03/201 8	-	230000000. 0	TRISTAR TOWERSAVINASHI ROADCOIMBATORETN6 41035IN
4	A5902 0511	10084 161	THE HONGKO NG SHANGH AI BANKING CORPOR ATION LIMITED	31/12/ 2007	06/03/200 9	-	60000000.0	BRANCH OFFICE, 108, RACE COURSE ROAD,SRIVARI GOKUL TOWERSCOIMBATORET N641018IN
5	A3770 4251	10036 124	THE HONGKO NG AND SHANGH AI BANKING CORPOR ATION LTD	28/12/ 2006	19/04/200 8	-	60000000.0	76, CATHEDRAL ROADCHENNAITN60008 6IN
6	H0259 9579	90007 151	STATE BANK OF INDIA	20/09/ 2003	27/07/201 8	-	77500000.0	COMMERCIAL BRANCH, KRISHNA TOWERS,NO. 1087/A - F, AVINASHI ROADCOIMBATORETN6 41037IN
7	A8614 0951	90006 653	INDIAN OVERSE AS BANK	08/10/ 1993	12/04/201 0	-	140000000. 0	575, D.B.ROADR.S.PURAMCO IMBATORETN641002IN
8	G3558 1636	10332 458	THE HONGKO NG AND SHANGH AI BANKING CORPOR ATION LIMITED	24/01/ 2012	-	02/02/201 7	100000000. 0	NAGABRAHMA TOWERS76,CATHEDRAL ROADCHENNAITN60008 6IN
9	G3558 1982	10393 139	THE HONGKO NG AND SHANGH AI	19/12/ 2012	-	02/02/201 7	100000000. 0	NO.30 RAJAJI SALAIOPP BEACH STATIONCHENNAITN600 001IN

			BANKING CORPOR ATION LIMITED					
10	B6525 9194	10056 528	INDIAN OVERSE AS BANK	09/05/ 2007	-	21/12/201 2	29600000.0	575, D B ROAD BRANCHR S PURAMCOIMBATORETN 641002IN

FIXED ASSETS:

Intangible Assets

- Land
- Building
- Plant and Machinery
- Furniture and Fixture
- Office Equipment
- Computer
- Vehicles

Intangible Assets

- Computer software

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.14
UK Pound	1	INR 89.23
Euro	1	INR 79.81

INFORMATION DETAILS

Information Gathered by :	KAM
Analysis Done by :	NIS
Report Prepared by :	RNA

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.