

MIRA INFORM REPORT

Report No. :	525583
Report Date :	22.08.2018

IDENTIFICATION DETAILS

Name :	STRADDLE INDUSTRIES PRIVATE LIMITED (w.e.f. 12.04.2017)
Formerly Known As :	AVICHAL MULTITRADE PRIVATE LIMITED
Registered Office :	Unit No. 906, Jay Antariksh, 13 /14, Andheri Kurla Road, Andheri (East), Mumbai – 400059, Maharashtra
Tel. No.:	91-22-28470158
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	06.03.2014
CIN No.: [Company Identification No.]	U74999MH2014PTC253904
Capital Investment / Paid-up Capital :	INR 12.100 Million
PAN No.: [Permanent Account No.]	AAMCA8341B
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Wholesale Trading of Textiles, Clothing, Footwear and Other Materials. [Registered Activity] • Manufacturer and Exporter of Electronic Products such as Home Appliances, Computer Accessories, Mobile Accessories, Kitchen Appliances, etc. [Confirmed by management]
No. of Employees :	10 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 90000
Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2014 and it is having satisfactory track records.</p> <p>For the financial year 2017, the company has increased its revenue from operations as compared to previous year and maintained minimal profitability margin of 0.65%.</p> <p>General financial position of the company seems to be sound and acceptable along with low debt balance sheet.</p> <p>Further, rating also derives strength from company's improvement in the revenue as well as profitability profile during the year.</p> <p>However, rating strength is partially offset by low profitability margin during the year.</p> <p>Trade relations are reported as fair. Business is active. Payments are seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 22.08.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY (GENERAL DETAILS)

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Name :	Ms. Vanita
Designation :	Accounts Department
Contact No.:	91-22-28470158
Date :	20.08.2018

LOCATIONS

Registered Office / Factory 1 :	Unit No. 906, Jay Antariksh, 13 /14, Andheri Kurla Road, Andheri (East), Mumbai – 400059, Maharashtra, India
Tel. No.:	91-22-28470158
Fax No.:	Not Available
E-Mail :	info@straddle.co.in
Website :	http://www.straddle.co.in
Location :	Owned
Locality :	Commercial
Factory 2 :	Plot No. 35, Sector 5 Auric City, DMIC Aurangabad – 431003, Maharashtra, India
Corporate Office :	4th Floor, The Exchange, Plot No. 2A, Near Ved Mandir, Tidke Colony, Trimbak Road, Nashik – 422002, Maharashtra, India

DIRECTORS

As on 31.03.2018

Name :	Mr. Prafulla Subhashchandra Bhat
Designation :	Additional Director
Address :	B/2306, Sky Flama, Dosti Flamingos, China Mill Compound T J Marg, Parel, Sewree, Mumbai – 400015, Maharashtra, India
Date of Appointment :	22.03.2018
DIN No.:	06604513

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U74120MH2016OPC271570	ABOVE WATER ADVISORY SERVICES OPC PRIVATE LIMITED	01/01/2016	-
U67120MH2017PTC289245	CKP POWER FINSERVE PRIVATE LIMITED	03/01/2017	-
U70102MH2015PTC265231	BHUMIT REAL ESTATE PRIVATE LIMITED	21/11/2016	-
U70100MH2015PTC264149	EKLAVYA SHELTERS PRIVATE LIMITED	05/07/2017	-
U45200MH2005PTC155186	ATAL BUILDCON PRIVATE LIMITED	10/08/2016	-
L74900MH2014PLC256151	CKP PRODUCTS LIMITED	18/07/2014	-
U51102MH2014PTC252757	SKYFALL TRADING PRIVATE LIMITED	02/06/2018	-
U74999MH2013PTC251533	CHERISHED TRADERS PRIVATE LIMITED	29/03/2018	-
U74999MH2014PTC252103	AMEND MULTITRADE PRIVATE LIMITED	24/03/2018	-

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U51101MH2013PTC249175	CKP INDUSTRIES PRIVATE LIMITED	29/09/2017	-
U74900MH2013PLC246049	CKP LEISURE LIMITED	24/08/2015	-
U74120MH2013PTC246280	DEBTONE CORPORATE ADVISORY PRIVATE LIMITED	30/09/2015	-
L45200MH1996PLC095941	PRAKASH CONSTROWELL LIMITED	04/07/2018	-
Name : Mr. Vaibhav Narendra Kulkarni			
Designation : Director			
Address : 401 4th Floor, C Wing, M-10 Nisarg Co Housing Society, Pratiksha Nagar, Mumbai – 400022, Maharashtra, India			
Date of Birth/Age : 13.03.1993			
Date of Appointment : 24.10.2016			
PAN No.: CRWPK8196E			
DIN No.: 07443135			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
L85110AP1989PLC009748	EMED.COM TECHNOLOGIES LIMITED.	17/03/2016	-
U70200MH1996PTC104242	AYANNA REALTORS PRIVATE LIMITED	30/03/2018	-
L51909WB1983PLC035769	UMESH COMMERCIAL CO LTD	10/03/2016	-
U70109MH2010PTC202375	DHEERAJ HOUSING PRIVATE LIMITED	28/03/2018	-
U74110MH2011PTC212625	STRADDLE TECHNOCHEM PRIVATE LIMITED	11/06/2018	-
U74120MH2013PTC246280	DEBTONE CORPORATE ADVISORY PRIVATE LIMITED	23/04/2018	-
U74999MH2013PTC250651	AMORE GARMENTS PRIVATE LIMITED	15/02/2018	-
U74999MH2013PTC251533	CHERISHED TRADERS PRIVATE LIMITED	15/06/2018	-
U51102MH2014PTC252757	SKYFALL TRADING PRIVATE LIMITED	02/06/2018	-
U74999MH2016OPC287417	PROBITY INDUSTRIES (OPC) PRIVATE LIMITED	04/11/2016	-

KEY EXECUTIVES

Name :	Ms. Vanita
Designation :	Accounts Department

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MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders		No. of Shares
Ketan Rameshram Deshpande		600000
Prafulla Bhat		605000
Bakul Ketan Deshpande		1000
Vaibhav Narendra Kulkarni		1000
Rameshram Deshpande		1000
Rohini Deshpande		1000
Kapil Rameshram Deshpande		500
Kirti Deshpande		500
Total		1210000

As on 23.10.2017

Names of Allottees		No. of Shares
Ketan Rameshram Deshpande		1155555
Prafulla Bhat		605000
Bakul Ketan Deshpande		1000
Vaibhav Narendra Kulkarni		1000
Rameshram Deshpande		1000
Rohini Deshpande		1000
Kapil Rameshram Deshpande		500
Kirti Deshpande		500
Total		1765555

Equity Share Break up (Percentage of Total Equity)

As on 25.09.2017

Category	Percentage
Promoter – (Individual/ Hindu Undivided Family – Indian)	49.59
Public/Other than promoters – (Individual/ Hindu Undivided Family – Indian)	50.41
Total	100.00

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Share holding pattern

- Promoter – (Individual/ Hindu Undivided Family – Indian)
- Public/Other than promoters – (Individual/ Hindu Undivided Family – Indian)



BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> • Wholesale Trading of Textiles, Clothing, Footwear and Other Materials. [Registered Activity] • Manufacturer and Exporter of Electronic Products such as Home Appliances, Computer Accessories, Mobile Accessories, Kitchen Appliances, etc. [Confirmed by management] 	
Products :	Item Code No.	Product Description
	99612390	Textiles, clothing, footwear and other materials
	46419	Wholesale of Clothing Items
Brand Names :	Not Divulged	
Agencies Held :	Not Divulged	
Exports :		
Products :	<ul style="list-style-type: none"> • Home Appliances • Computer Accessories • Mobile Accessories • Kitchen Appliances 	

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Countries :	<ul style="list-style-type: none"> • Hong Kong • Japan • Dubai
Imports :	
Products :	Raw Material
Countries :	<ul style="list-style-type: none"> • Hong Kong • Dubai
Terms :	
Selling :	Cash, L/C and Credit (60/90 days)
Purchasing :	Cash, L/C and Credit (60/90 days)

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	10 (Approximately)	
Bankers :	Bank Name	State Bank of India
	Branch	--
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--

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	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
	Remarks (If any)	--

Auditors :	
Name :	Mr. Jagiwala and Company Chartered Accountants
Address :	28-C, Jai Building, Vallabhkhair Road, Opposite Railway Station, Vile Parle (West), Mumbai – 400056, Maharashtra, India
PAN N Income-tax PAN of auditor or auditor's firm :	AAMFJ2217L
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

AFTER 31.03.2017

Authorised Capital : INR 50.000 Million

Issued, Subscribed & Paid-up Capital : INR 35.311 Million

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
1210000	Equity Shares	INR 10/- each	INR 12.100 Million

FINANCIAL DATA
[all figures are in INR Million]

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ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	12.100	12.100	0.100
(b) Reserves & Surplus	21.113	10.494	0.087
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	33.213	22.594	0.187
(3) Non-Current Liabilities			
(a) long-term borrowings	20.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.980	0.000	0.000
(c) Other long term liabilities	55.058	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	76.038	0.000	0.000
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	286.979	51.192	644.261
(c) Other current liabilities	44.341	2.596	0.075
(d) Short-term provisions	0.000	0.000	0.058
Total Current Liabilities (4)	331.320	53.788	644.394
TOTAL	440.571	76.382	644.581
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	8.572	0.286	0.549
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.243	0.000	0.000
Total Non-Current Assets	8.815	0.286	0.549

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	28.402	21.332	129.498
(c) Trade receivables	391.100	53.326	502.886
(d) Cash and cash equivalents	1.904	0.751	0.054
(e) Short-term loans and advances	10.350	0.000	0.000
(f) Other current assets	0.000	0.687	11.594
Total Current Assets	431.756	76.096	644.032
TOTAL	440.571	76.382	644.581

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	1641.722	1057.053	757.449
	Other Income	0.892	0.000	0.000
	TOTAL	1642.614	1057.053	757.449
Less	EXPENSES			
	Purchases of Stock-in-Trade	1625.226	939.527	883.769
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(7.069)	108.165	(129.497)
	Employees benefits expense	1.829	0.762	0.368
	Other expenses	3.439	0.856	2.319
	TOTAL	1623.425	1049.310	756.959
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	19.189	7.743	0.490
Less	FINANCIAL EXPENSES	0.862	0.004	0.000
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	18.327	7.739	0.490
Less	DEPRECIATION/ AMORTISATION	1.719	0.263	0.336
	PROFIT/ (LOSS) BEFORE TAX	16.608	7.476	0.154
Less	TAX	5.990	2.310	0.048
	PROFIT/ (LOSS) AFTER TAX	10.618	5.166	0.106

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	Earnings / (Loss) Per Share (INR)	8.78	4.27	10.64

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from operating activity	67.425	(16.541)	0.902

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	86.95	18.41	242.33
Account Receivables Turnover (Income / Sundry Debtors)	4.20	19.82	1.51
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	64.45	19.89	266.08
Inventory Turnover (Operating Income / Inventories)	0.68	0.36	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	2.24	27.07	0.89

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.80	0.70	1.00
Debt Equity Ratio (Total Liability / Networth)	0.60	0.00	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	9.98	2.38	3445.96

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Fixed Assets to Networth (Net Fixed Assets / Networth)	0.26	0.01	2.94
Interest Coverage Ratio (PBIT / Financial Charges)	22.26	1935.75	0.00

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.65	0.49	0.01
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.41	6.76	0.02
Return on Investment (ROI) ((PAT / Networth) * 100)	%	31.97	22.86	56.68

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.30	1.41	1.00
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.22	1.02	0.80
G-Score Ratio Financial (Networth / Total Assets)		0.08	0.30	0.00
G-Score Ratio Debt (Debts / Equity Capital)		1.65	0.00	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.30	1.41	1.00

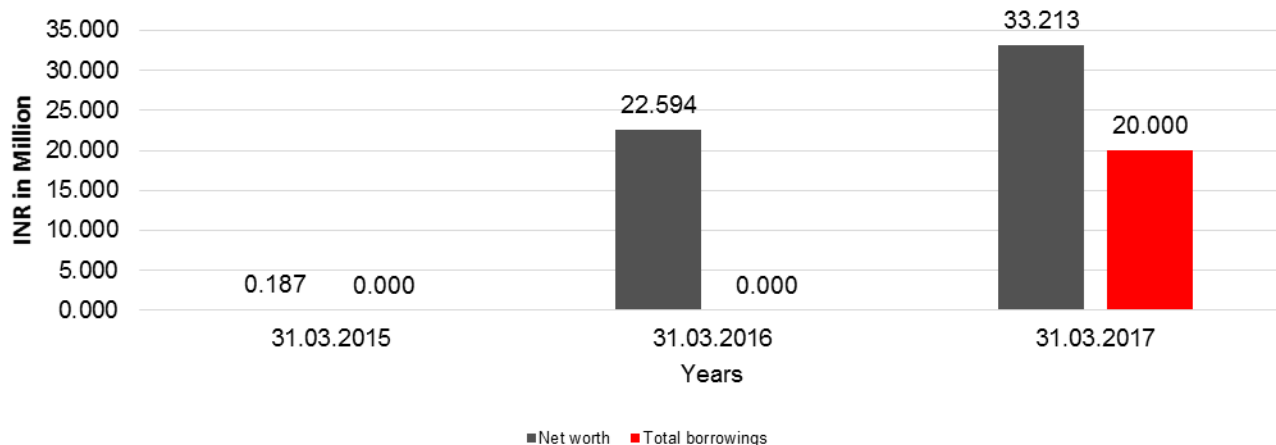
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.100	12.100	12.100
Reserves & Surplus	0.087	10.494	21.113
Share Application money pending allotment	0.000	0.000	0.000
Net worth	0.187	22.594	33.213
long-term borrowings	0.000	0.000	20.000
Short term borrowings	0.000	0.000	0.000
Total borrowings	0.000	0.000	20.000
Debt/Equity ratio	0.000	0.000	0.602

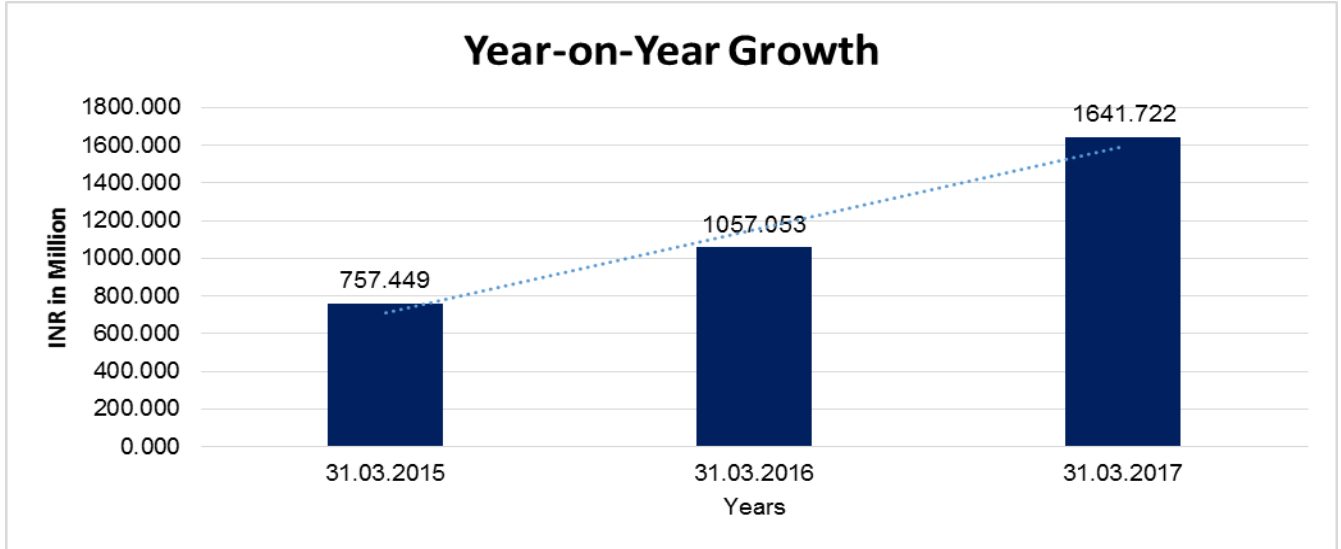
Debt to Equity



YEAR-ON-YEAR GROWTH

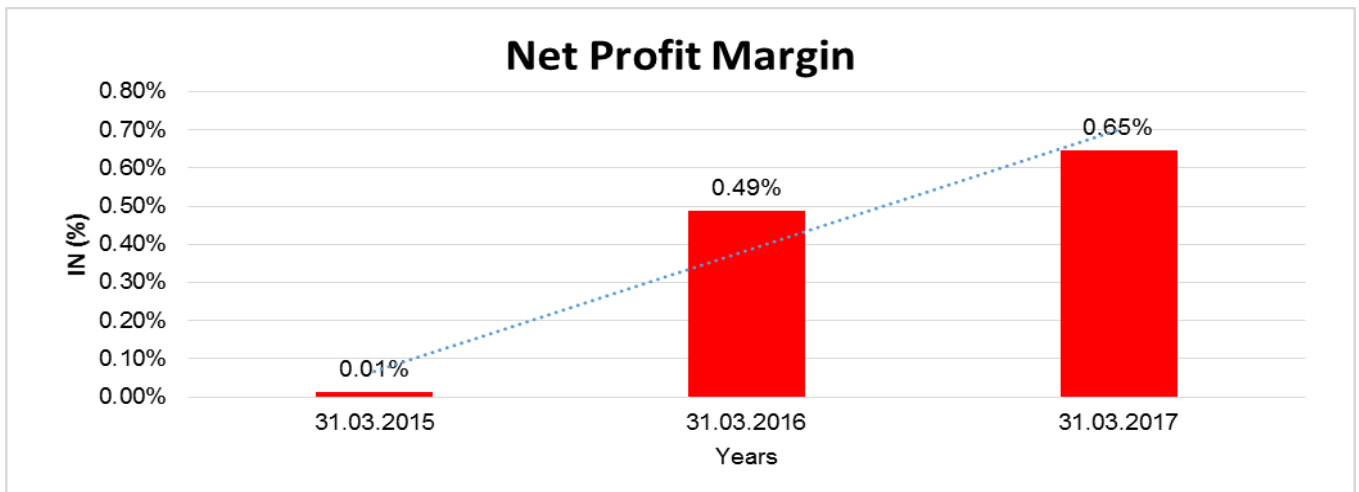
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	757.449	1057.053	1641.722
		39.554	55.311

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	757.449	1057.053	1641.722
Profit	0.106	5.166	10.618
	0.01%	0.49%	0.65%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOAN

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Loans and advances from related parties	20.000	0.000
Total	20.000	0.000

SUMMARY OF OPERATIONS

The Profit before Tax for the year was INR 16.608 Million as against the Profits of INR 7.476 Million during the previous Financial Year. Thus, the Company has registered substantial increase in both turnover and profits which are healthy signs of performance in the prevailing stiff competitive trend in trade and industry.

INDEX OF CHARGES:

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G89008676	100181609	BANK OF BARODA	24/05/2018	-	-	140000000.0	189, KHAJINA MAHAL, SV ROADANDHERI (W)MUMBAIMH400058IN
2	G86716438	100106132	State Bank of India	27/06/2017	-	18/04/2018	140000000.0	SATPUR INDUSTRIAL ESTATE TRIMBAK ROAD NASHIK MH422007IN

FIXED ASSETS

- Office equipment
- Computer equipments

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 69.76
UK Pound	1	INR 88.87
Euro	1	INR 79.67

INFORMATION DETAILS

Information Gathered by :	NGK
Analysis Done by :	PRA
Report Prepared by :	JYO

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)