

## MIRA INFORM REPORT

<b>Report No. :</b>	525527
<b>Report Date :</b>	23.08.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	CAPE COATERS (PTY) LTD
<b>Formerly Known As :</b>	AFRICAN BOOMERANG TRADING (PTY) LTD
<b>Registered Office :</b>	23 Valley View Rd New Germany, 3610
<b>Country :</b>	South Africa
<b>Date of Incorporation :</b>	16.10.2006
<b>Com. Reg. No.:</b>	2006/031971/07
<b>Legal Form :</b>	Private company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Other Management consultancy activities; consultancy firms in the field of business management</li> <li>Business Consulting, Nec, Plastics Products, Nec, Fabricated Textile Products, Nec</li> </ul>
<b>No. of Employees :</b>	Not available

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
South Africa	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**SOUTH AFRICA - ECONOMIC OVERVIEW**

South Africa is a middle-income emerging market with an abundant supply of natural resources; well-developed financial, legal, communications, energy, and transport sectors; and a stock exchange that is Africa's largest and among the top 20 in the world.

Economic growth has decelerated in recent years, slowing to an estimated 0.7% in 2017. Unemployment, poverty, and inequality - among the highest in the world - remain a challenge. Official unemployment is roughly 27% of the workforce, and runs significantly higher among black youth. Even though the country's modern infrastructure supports a relatively efficient distribution of goods to major urban centers throughout the region, unstable electricity supplies retard growth. Eskom, the state-run power company, is building three new power stations and is installing new power demand management programs to improve power grid reliability but has been plagued with accusations of mismanagement and corruption and faces an increasingly high debt burden.

South Africa's economic policy has focused on controlling inflation while empowering a broader economic base; however, the country faces structural constraints that also limit economic growth, such as skills shortages, declining global competitiveness, and frequent work stoppages due to strike action. The government faces growing pressure from urban constituencies to improve the delivery of basic services to low-income areas, to increase job growth, and to provide university level-education at affordable prices. Political infighting among South Africa's ruling party and the volatility of the rand risks economic growth. International investors are concerned about the country's long-term economic stability; in late 2016, most major international credit ratings agencies downgraded South Africa's international debt to junk bond status.

Source : CIA

## **COMPANY NAME**

Company name Cape Coaters (PTY) Ltd

## **SUMMARY**

Company name	<b>Cape Coaters (PTY) Ltd</b>
Operative address	23 Valley View Rd New Germany 3610 South Africa
Status	Active
Legal form	Private company
Registration number	Trade register number: 2006/031971/07
VAT-number	9253378161

## **CONTACT INFORMATION**

Company name	Cape Coaters (PTY) Ltd
Operative address	23 Valley View Rd New Germany 3610 South Africa
Correspondence address	23 Valley View Rd New Germany 3610 South Africa
Telephone number	+27 317057759
Fax number	+27 317055952
Email address	emacnamara@capecoaters.co.za
Website	www.capecoaters.co.za

## **REGISTRATION**

Registration number	Trade register number: 2006/031971/07
VAT-number	9253378161
Status	Active
Establishment date	2006-10-16
Legal form	Private company

## **ACTIVITIES**

**NACE**

7022: Other Management consultancy activities; consultancy firms in the field of business management

**Goal**

Business consulting, nec, plastics products, nec, fabricated textile products, nec

## **RELATIONS**

**Shareholders**

ULTIMATE GLOBAL SHAREHOLDER  
Name: AFRICAN BOOMERANG HOLDINGS (PTY) LTD  
National id number: 2006/028147/07  
Address: 23 VALLEY VIEW RD  
Country: ZA  
Phone: +27 317056085  
Type: Corporate  
Share direct: 100.00%  
Share total: 100.00%  
Turnover: 38.26513832 mil. ZAR

SHAREHOLDERS  
Name: AFRICAN BOOMERANG HOLDINGS (PTY) LTD  
National id number: 2006/028147/07  
Address: 23 VALLEY VIEW RD  
Country: ZA  
Phone: +27 317056085  
Type: Corporate  
Share direct: 100.00%  
Turnover: 38.26513832 mil. ZAR  
Number of employees: 35

## **MANAGEMENT**

**Management**

Fullname: Mr Craig Warren Garvie  
Type: Individual  
Gender: Male  
date of birth: 1968/09/28  
Age: 49  
Number of involvements: 9  
Function: Director  
Level of responsibility: Unspecified executive  
Appointment date: 2007/03/05





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**CAPE COATERS (PTY) LTD - 525527**

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**History**

Number of branches: 0  
Previous name: African Boomerang Trading (Pty) Ltd  
Name change date: 2007/07/31

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**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.67
UK Pound	1	INR 89.40
Euro	1	INR 80.25
ZAR	1	INR 4.90

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	VIV
Report Prepared by :	SYL

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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