

MIRA INFORM REPORT

Report No. :	526342
Report Date :	23.08.2018

IDENTIFICATION DETAILS

Name :	KALA GENSET PRIVATE LIMITED
Registered Office :	392/1, Mahalunge Ingale Chakan Talegaon Road, Taluka Khed, Pune – 410501, Maharashtra
Tel. No.:	91-20-27241107, 272418882
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	10.12.1997
CIN No.: [Company Identification No.]	U31101MH1997PTC112368
Capital Investment / Paid-up Capital :	INR 13.335 Million
PAN No.: [Permanent Account No.]	AAACK6784C
GSTN : [Goods & Service Tax Registration No.]	27AAACK6784C1ZH
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer of Structural Metal Products, Tanks, Reservoirs and Steam Generators (Registered Activity)
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

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Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1997 and it is involved in assembling of diesel genset.</p> <p>For the financial year 2017, the company has achieved decent growth in its revenue as compared to its previous year along with fair profit margin during the year.</p> <p>The company reflects healthy capital structure and liquidity profile followed by improved working capital aided by favourable change in company's client profile.</p> <p>The rating takes into consideration the long standing history and technically equipped management of KGPL with nearly two decades of experience in genset manufacturing business.</p> <p>Further, the company continues to be one of the leading OEMs for "Kirloskar Oil Engine Limited" (KOEL).</p> <p>However, these rating strengths gets partially offset by susceptibility to raw material price fluctuations primarily steel and copper and exposed to high competitive intensity and inherent cyclical nature prevalent in the diesel genset industry.</p> <p>Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealing at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	ICRA
Rating	Long Term Rating : BBB
Rating Explanation	Moderate degree of safety and moderate credit risk
Date	28.09.2017

Rating Agency Name	ICRA
Rating	Short Term Rating : A3+
Rating Explanation	Moderate degree of safety and higher credit risk
Date	28.09.2017

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 23.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED BY

Name :	Mr. Dinesh
Designation :	Not Divulged
Contact No.:	91-9545556189
Date :	21.08.2018

Management non-cooperative (Mobile No.: 91-9545556102)

Tel No.: 91-22-27651107 – Incorrect number

Tel No.: 91-20-27241881- Not Working

LOCATIONS

Registered Office/ Factory 1 :	392/1, Mahalunge Ingale Chakan Talegaon Road, Taluka Khed, Pune – 410501, Maharashtra, India
Tel. No.:	Not Available
Fax No.:	Not Available
E-Mail :	info@kalabiz.com mrd@kalabiz.com
Website :	http://www.kalabiz.com
Corporate Office :	'Kalachandra', Vitthalwadi, Akurdi, Pune - 411 035, Maharashtra, India
Tel. No.:	91-20-27241107
Factory 2 :	Survey No 107/1, Village : Khutli (Khanvel), Near Government Hospital, Union Territory of Dadra and Nagar Haveli, India
Factory 3 :	S. R.451, Super Highway Road, Kognolli, Taluka-Chikodi, District-Belgaum, Karnataka, India
Branch Offices :	Located at <ul style="list-style-type: none"> • Pune • Mumbai • Kolhapur • Aurngabab

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	<ul style="list-style-type: none"> • Ratagiri • Goa • Ahemadnager • Solapur • Indore • Bhopal • Belgaon
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DIRECTORS

As on 31.03.2018

Name :	Mr. Manoj Chandrakant Phutane		
Designation :	Director		
Address :	Plot No-539, Sector - 27, Kalachandra, Pradhikaran Nigdi, Near Sambhaji Chowk, Pune-411044, Maharashtra, India		
Date of Birth/Age :	29.12.1968		
Date of Appointment :	10.12.1997		
DIN No.:	00982160		
Other Directorship:			
	CIN/FCRN	Company Name	Begin Date
	U01119PN2009PTC134752	KALA BIOTECH PRIVATE LIMITED	30/09/2009
	U45209PN2008PLC131803	PLATINUM SEZ PARK LIMITED	11/04/2008
	U64203PN2009PTC134572	KALA TELECOM PRIVATE LIMITED	28/08/2009
Name :	Ms. Kalawati Chandrakant Phutane		
Designation :	Director		
Address :	Plot No-539, Sector-27, Kalachandra, Near Sambhaji Chowk, Pradhikaran, Nigdi, Pune-411044, Maharashtra, India		
Date of Birth/Age :	16.04.1952		
Date of Appointment :	31.03.2000		
DIN No.:	01611701		
Other Directorship:			
	CIN/FCRN	Company Name	Begin Date
	U01119PN2009PTC134752	KALA BIOTECH PRIVATE LIMITED	30/09/2009
	U31909PN2000PTC015388	KALA ENTERPRISES PRIVATE LIMITED	30/09/2009
	U64203PN2009PTC134572	KALA TELECOM PRIVATE LIMITED	28/08/2009
	U72400PN2000PTC015387	CHANDRA INTERACTIVE INFOTECH PRIVATE LIMITED	05/10/2000
Name :	Mr. Praveen Chandrakant Phutane		
Designation :	Director		
Address :	539/27, Sambhaji Chowk Pradhikaran Nigdi, Pune-411044, Maharashtra, India		

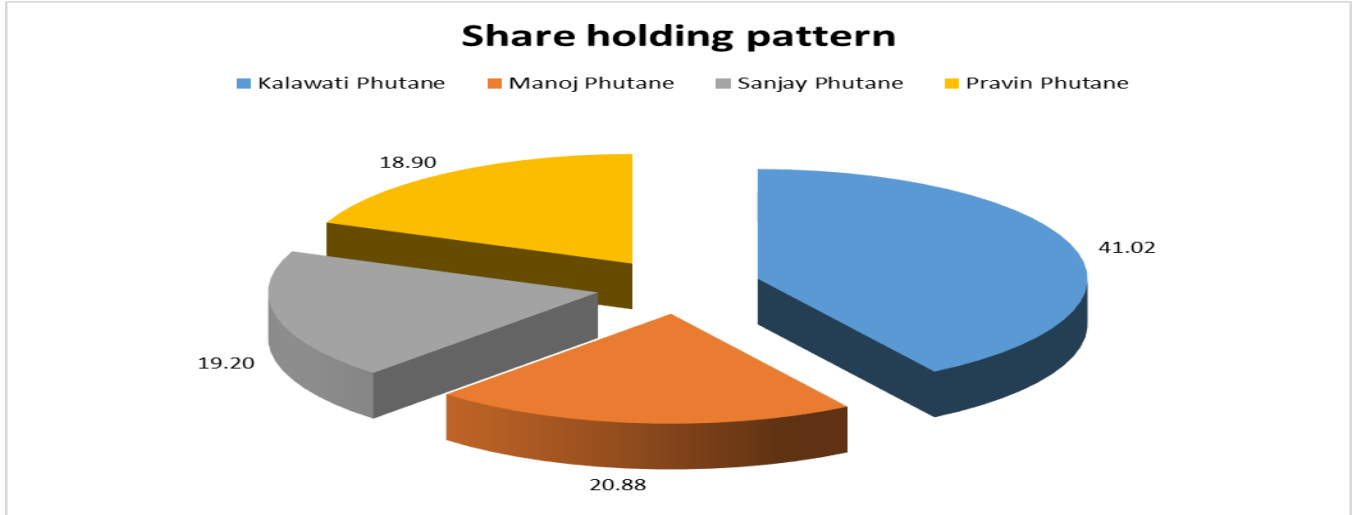
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Date of Birth/Age :	24.12.1975		
Date of Appointment :	01.10.2009		
DIN No.:	01611818		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U01119PN2009PTC134752	KALA BIOTECH PRIVATE LIMITED	30/09/2009	-
U31909PN2000PTC015388	KALA ENTERPRISES PRIVATE LIMITED	05/10/2000	-
U45209PN2008PLC131803	PLATINUM SEZ PARK LIMITED	11/04/2008	-
U64203PN2009PTC134572	KALA TELECOM PRIVATE LIMITED	28/08/2009	-
Name : Mr. Sanjay Chandrakant Phutane			
Designation : Director			
Address : Plot No-539, Sector-27, Kalachandra, Near Sambhaji Chowk, Pradhikaran, Nigdi, Pune-411044, Maharashtra, India			
Date of Birth/Age : 06.05.1970			
Date of Appointment : 01.10.2009			
DIN No.: 01764346			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U01119PN2009PTC134752	KALA BIOTECH PRIVATE LIMITED	30/09/2009	-
U64203PN2009PTC134572	KALA TELECOM PRIVATE LIMITED	28/08/2009	-
U72400PN2000PTC015387	CHANDRA INTERACTIVE INFOTECH PRIVATE LIMITED	01/04/2002	-

MAJOR SHAREHOLDERS

As on 29.09.2017

Names of Shareholders	No. of Shares	% of Holding
Kalawati Phutane	54700	41.02
Manoj Phutane	27850	20.88
Sanjay Phutane	25600	19.20
Pravin Phutane	25200	18.90
Total	133350	100.00



Equity Share Break up (Percentage of Total Equity)

As on 29.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Manufacturer of Structural Metal Products, Tanks, Reservoirs and Steam Generators (Registered Activity)	
Products / Services :	Item Code No.	Products/Services Description
	85021100	Diesel Generator Set
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

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GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers (From Indirect Sources) :	<ul style="list-style-type: none"> • Toyota • TATA • Bharat Forge • Loreal • Cipla • Behr • Levis • Airtel • BPL • Nokia • Reliance • BSNL • Raymond • LIC • Pizza Hut • Thomas Cook • ICICI Bank • Union Bank • Federal Bank • Lifeline • Global Hospitals • Niramaya Hospitals • Worken Biotech • Astarc 	
No. of Employees :	Not Divulged	
Bankers :	Banker Name :	Small Industries Development Bank of India
	Branch :	Office No 305 & 305A, 3rd Floor, CTS No 2687B Kakade Bizz Icon, Pune University Road, Near E Squire, Shivaji Nagar, Pune-411016, Maharashtra, India
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--

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	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Rupee term loans from banks	89.129	115.764
	Short-term borrowings		
	Rupee term loans from banks	165.602	108.020
	Total	254.731	223.784
Financial Institution :	Aditya Birla Finance Limited, Indian Rayon Compound, Veraval-362266, Gujarat, India		

Auditors :	
Name :	S Gautam and Associates Chartered Accountants
Address :	25 , ' B ' Wing (Rear)., 1st Floor, Kamala Crossroads, Opposite PCMC Building, Pimpri, Pune-411018, Maharashtra, India
Income-tax PAN of auditor or auditor's firm :	ABLFS5656G
Memberships :	Not Available
Collaborators :	Not Available
Subsidiaries :	<ul style="list-style-type: none"> Kala Enterprises Private Limited (U31909PN2000PTC015388) Chandra Interactive Infotech Private Limited (U72400PN2000PTC015387)
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :	<ul style="list-style-type: none"> Kala Telecom Private Limited (U64203PN2009PTC134572) Kala International LLC Kala Biotech Private Limited (U01119PN2009PTC134752)

CAPITAL STRUCTURE

As on 29.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
500000	Equity Shares	INR 100/- each	INR 50.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
133350	Equity Shares	INR 100/- each	INR 13.335 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	13.335	13.335	13.335
(b) Reserves and Surplus	371.608	349.987	324.058
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	384.943	363.322	337.393
(3) Non-Current Liabilities			
(a) long-term borrowings	128.149	154.941	136.545
(b) Deferred tax liabilities (Net)	3.434	1.841	3.183
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	5.012	4.000	3.024
Total Non-current Liabilities (3)	136.595	160.782	142.752
(4) Current Liabilities			
(a) Short-term borrowings	165.602	108.020	107.604
(b) Trade payables	66.637	73.626	32.762
(c) Other current liabilities	59.036	50.700	47.130
(d) Short-term provisions	10.292	7.535	9.971
Total Current Liabilities (4)	301.567	239.881	197.467
TOTAL	823.105	763.985	677.612
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	235.525	198.295	212.352
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	4.873	34.747	27.871
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	221.564	164.283	170.270
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	6.160	6.026	5.855
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	468.122	403.351	416.348

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	91.416	120.491	76.204
(c) Trade receivables	218.180	161.328	121.691
(d) Cash and bank balances	5.776	4.756	5.403
(e) Short-term loans and advances	19.662	43.020	28.719
(f) Other current assets	19.949	31.039	29.247
Total Current Assets	354.983	360.634	261.264
TOTAL	823.105	763.985	677.612

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from operations	1761.409	1572.353	1599.109
	Other Income	0.265	2.152	1.101
	TOTAL	1761.674	1574.505	1600.210
Less	EXPENSES			
	Cost of Materials Consumed	1429.544	1290.151	1338.407
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	3.285	2.231	(6.224)
	Employee benefit expense	112.409	90.104	82.786
	Other expenses	123.484	103.892	107.489
	TOTAL	1668.722	1486.378	1522.458
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	92.952	88.127	77.752
Less	FINANCIAL EXPENSES	28.217	32.198	27.884
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	64.735	55.929	49.868
Less/ Add	DEPRECIATION/ AMORTISATION	10.777	11.557	10.505
	PROFIT/ (LOSS) BEFORE TAX	53.958	44.372	39.363
Less	TAX	19.843	15.284	13.193
	PROFIT/ (LOSS) AFTER TAX	34.115	29.088	26.170
	EARNINGS IN FOREIGN CURRENCY			
	F.O.B. Value of Exports	109.206	6.786	3.635

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	TOTAL EARNINGS	109.206	6.786	3.635
	Earnings / (Loss) Per Share (INR)	255.83	218.13	196.25

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	29.515	26.615	23.334
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	88.846	25.495	85.578
Net cash flows from (used in) operating activities	70.852	11.623	77.864

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	45.21	37.45	27.78
Account Receivables Turnover (Income / Sundry Debtors)	8.07	9.75	13.14
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	17.01	20.83	8.93
Inventory Turnover (Operating Income / Inventories)	1.02	0.73	1.02
Asset Turnover (Operating Income / Net Fixed Assets)	0.39	0.38	0.32

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.56	0.55	0.53
Debt Equity Ratio (Total Liability / Networth)	0.84	0.80	0.79
Current Liabilities to Networth	0.78	0.66	0.59

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(Current Liabilities / Net Worth)			
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.62	0.64	0.71
Interest Coverage Ratio (PBIT / Financial Charges)	3.29	2.74	2.79

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	1.94	1.85	1.64
Return on Total Assets ((PAT / Total Assets) * 100)	%	4.14	3.81	3.86
Return on Investment (ROI) ((PAT / Networth) * 100)	%	8.86	8.01	7.76

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.18	1.50	1.32
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.87	1.00	0.94
G-Score Ratio Financial (Networth / Total Assets)		0.47	0.48	0.50
G-Score Ratio Debt (Debts / Equity Capital)		24.24	21.72	20.06
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.18	1.50	1.32

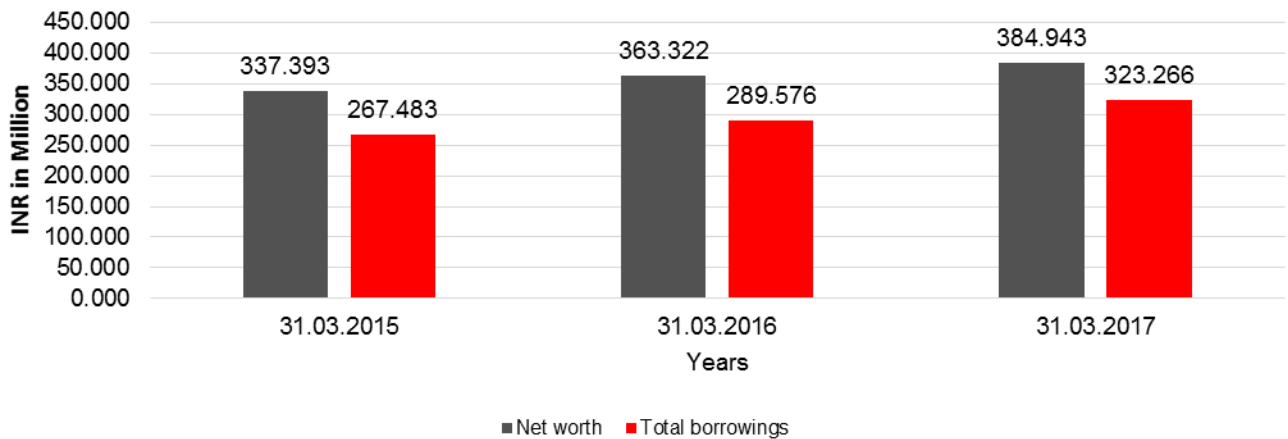
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Share Capital	13.335	13.335	13.335
Reserves & Surplus	324.058	349.987	371.608
Net worth	337.393	363.322	384.943
long-term borrowings	136.545	154.941	128.149
Short term borrowings	107.604	108.020	165.602
Current maturities of long-term debts	23.334	26.615	29.515
Total borrowings	267.483	289.576	323.266
Debt/Equity ratio	0.793	0.797	0.840

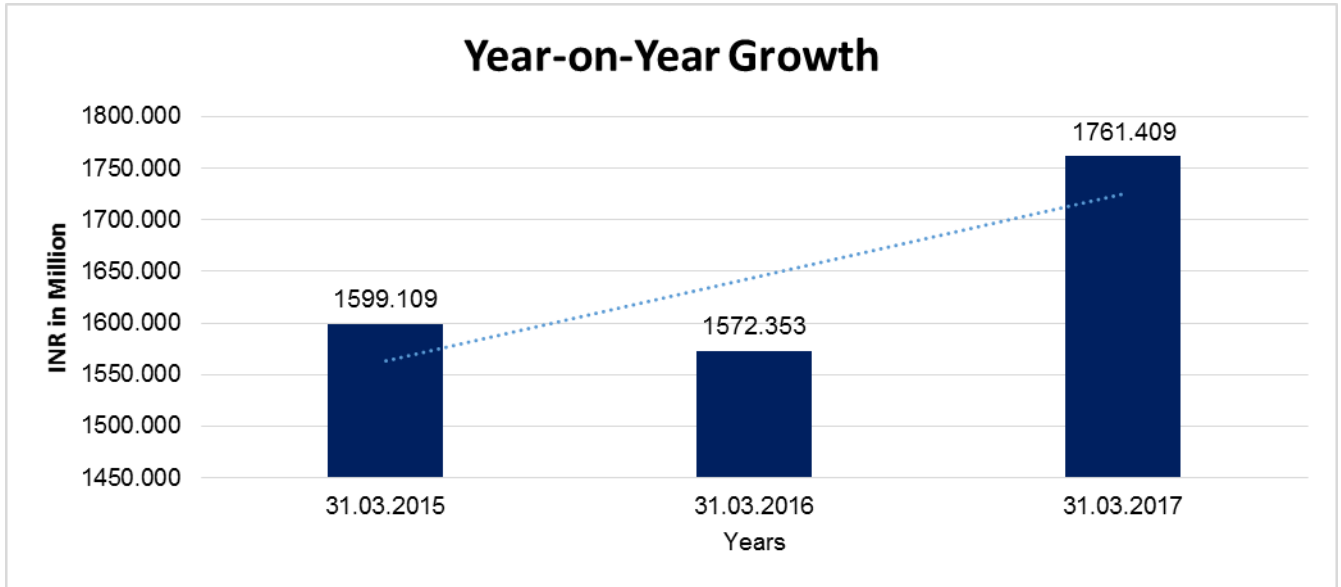
Debt to Equity



YEAR-ON-YEAR GROWTH

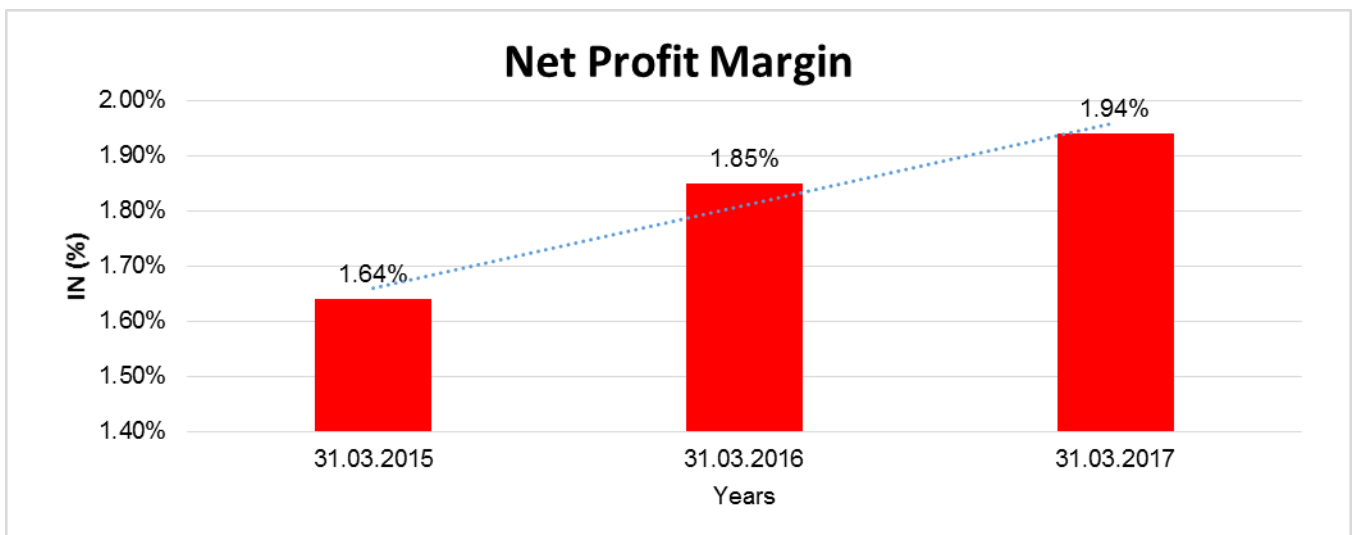
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1599.109	1572.353	1761.409
		(1.673)	12.024

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1599.109	1572.353	1761.409
Profit	26.170	29.088	34.115
	1.64 %	1.85 %	1.94 %



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	No
8]	Designation of contact person	No
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	Yes
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	Yes
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--

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34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOAN

PARTICULAR	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Loans and advances from related parties	39.020	39.177
Total	39.020	39.177

INDEX OF CHARGES

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G76389 568	100153 260	ADITYA BIRLA FINANCE LIMITED	17/01/2 018	-	-	150000000.0	Indian Rayon Compound, VeravalGu36 2266IN
2	G72127 830	100143 172	SMALL INDUSTRI ES DEVELOP MENT BANK OF INDIA	07/12/2 017	-	-	14200000.0	OFFICE NO 305 & 305A, 3RD FLOOR, CTS NO 2687BKAKADE BIZZ ICON,PUNE UNIVERSITY ROAD,NEAR E SQUIRESHIVAJINAGAR PUNEMH411016IN
3	C80947 674	106240 53	SMALL INDUSTRI ES DEVELOP MENT BANK OF INDIA	02/03/2 016	-	-	10000000.0	JEEVAN SHREE BUILDING,GROUND FLOOR, S. NO.1109,PLOT NO.488,NR PUNE CENTRAL MALL SHIVJINAGAR,PUNEM H411016IN
4	C49276 538	105595 53	SMALL INDUSTRI ES DEVELOP MENT BANK OF INDIA	27/03/2 015	-	-	10000000.0	"JEEVAN SHREE",GROUND FLOOR,S.NO 1109,PL.NO 488,NR PUNE CENTRAL MALL,GANESHKHAND ROAD,SHIVAJINAGAR PUNEMH411016IN

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5	C36493 211	105357 98	SMALL INDUSTRI ES DEVELOP MENT BANK OF INDIA	12/12/2 014	-	-	99500000.0	"JEEVAN SHREE",GROUND FLOOR,S.NO 1109,PL.NO 488,NR PUNE CENTRAL MALL,GANESHKHIND ROAD,SHIVAJINAGAR PUNEMH411016IN
6	B68984 384	104064 60	SMALL INDUSTRI ES DEVELOP MENT BANK OF INDIA	22/02/2 013	-	-	60000000.0	JEEVAN SHREE BUILDING, GROUND FLOOR, S.NO. 1109,PLOT NO.488, PUNE UNIVERSITY ROAD,SHIVAJINAGAR PUNEMH411016IN
7	B68957 133	104063 92	SMALL INDUSTRI ES DEVELOP MENT BANK OF INDIA	22/02/2 013	-	-	8000000.0	JEEVAN SHREE BUILDING, GROUND FLOOR, S.NO. 1109,PLOT NO.488, PUNE UNIVERSITY ROAD,SHIVAJINAGAR PUNEMH411016IN
8	G83969 204	100254 44	State Bank of India	02/11/2 006	19/03/20 18	-	300000000.0	Old Mumbai Pune Highway, Near Kalasagar HotelKasarwadi, PimpriPuenMH411034IN
9	C50504 679	102331 54	SMALL INDUSTRI ES DEVELOP MENT BANK OF INDIA	12/08/2 010	-	24/03/2 015	39500000.0	JEEVAN SHREE BUILDING, GROUND FLOOR, S.NO. 1109,PLOT NO.488, GANESHKHIND ROAD,SHIVAJINAGAR PUNEMH411005IN
10	C12639 746	101989 70	SMALL INDUSTRI ES DEVELOP MENT BANK OF INDIA	01/02/2 010	23/02/20 10	11/07/2 014	66800000.0	JEEVAN SHREE BUILDING, GROUND FLOOR, S.NO. 1109,PLOT NO.488, GANESHKHIND ROAD , SHIVAJINAGARPUNEM H411005IN

CONTINGENT LIABILITIES:

PARTICULARS	31.03.2017	31.03.2016
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	(INR in Million)	(INR in Million)
Other money for which company is contingently liable	110.571	78.139
Total	110.571	78.139

FIXED ASSETS

- Land
- Building
- Furniture and Fixture
- Computer
- Plant and Machinery

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 69.67
UK Pound	1	INR 89.40
Euro	1	INR 80.25

INFORMATION DETAILS

Information Gathered by :	SWA
Analysis Done by :	NIS
Report Prepared by :	JYTK

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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