

MIRA INFORM REPORT

Report No. :	525716
Report Date :	23.08.2018

IDENTIFICATION DETAILS

Name :	KK EQUIPMENTS INC.
Registered Office :	203 East Lake Road Airdrie Alberta T4A 2E9
Country :	Canada
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	26.01.2011
Legal Form :	Corporation
Line of Business :	Subject is dedicated to the sale of industrial equipment and supplies.
No. of Employees :	2

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	KK EQUIPMENTS INC.
Trade Name	KK Equipment
ID	ID
ID Details	2015835313
Creation Date	2011
Incorporation Date	2011/01/26 YYYY/MM/DD
Legal Address	Registered Office: Street: 203 EAST LAKE ROAD City: AIRDRIE Province: ALBERTA Postal Code: T4A 2E9
Operative Address	203 East Lake Road NE, Airdrie, Alberta T4A 2E9 Canada
Telephone	+1-403-651-8110
Fax	NA
Legal Form	CORPORATION
E-Mail	lifehigh13@yahoo.com
Registered In	CANADA
Website	NA
Contact	Manav Lamba - President
Staff	2
Activity	SIC Code: 5085, Industrial Supplies NAICS Code: 423830, Industrial Machinery and Equipment Merchant Wholesalers

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	-

HISTORY

History	KK Equipments Inc was founded in 2011.
Key Developments	NA
Parent Company	NA

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PRINCIPAL ACTIVITY

General Description	KK Equipments Inc is dedicated to the sale of Industrial Equipment and Supplies.
Service/Product Description	The company offers Industrial Equipment and Supplies.
Sales	Wholesale
Operations Area	National
Imports From	No import records were found.
Export To	No export records were found.
Employees	2 employees
Payments With Suppliers	Slow but Correct
Brands	
Brand	Comments
There are not informed brands	
Clients	
Name of Client	Country
There are not informed clients	Comments
Comments	The company offers its products to private companies.
Trade Partner	
WETASKIWIN STORAGE COMPANY TN18875013	
Supplier Name	Country
There are not informed suppliers	Comments
Comments	-

LOCATION

Headquarters	203 East Lake Road NE, Airdrie, Alberta T4A 2E9 Canada
Branches	No branches were found.

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	No
Capital	NA

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Shareholders (%)

Voting Shareholders:

Last Name: DUDEJA
First Name: RACHITA
Street: 1097 COOPERS DRIVE
City: AIRDRIE
Province: ALBERTA
Postal Code: T4B 0Z8
Percent Of Voting Shares: 49

Last Name: LAMBA
First Name: MANAV
Street: 1097 COOPERS DRIVE
City: AIRDRIE
Province: ALBERTA
Postal Code: T4B 0Z8
Percent Of Voting Shares: 51

Management

Directors:
Last Name: DUDEJA
First Name: RACHITA
Street/Box Number: 1097 COOPERS DRIVE
City: AIRDRIE
Province: ALBERTA
Postal Code: T4B 0Z8

Last Name: LAMBA
First Name: MANAV
Street/Box Number: 1097 COOPERS DRIVE
City: AIRDRIE
Province: ALBERTA
Postal Code: T4B 0Z8

Subsidiary Companies

No subsidiary companies were found.

Related Companies

No related companies were found.

FINANCIAL INFORMATION

General Description

The company does not make its financial statements public. The following information has been provided by private sources:

Year/Currency

2017 USD

Sales

400.000

Money Flow

Normal

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LEGAL FILINGS

Lawsuits	No records found.
Trademarks	No records found.
Patents Registered	No records found.
Renewals	No records found.
OFAC Sanctions List Search	The company is not listed in the OFAC list.

SUMMARY

Summary	Founded in 2011, KK Equipment Inc is an organization in the Industrial Supplies and Equipment Industry headquartered in Airdrie, Canada. The company has 2 regular employees and generates an estimated \$400 thousand USD in annual revenue. It operates nationally. It is ACTIVE in business with high credit risk.
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RISK INFORMATION

Debts	Controlled
Payments	Slow but Correct
Cash Flow	Normal
State	Active

INTERVIEW

First Name	Manav
Position	President
Comments	He confirmed the name of the company, the address of the headquarters and location and the name of the President. However, he was reluctant to provide any further information.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.67
UK Pound	1	INR 89.40
Euro	1	INR 80.25
CAD	1	INR 53.80

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)