

MIRA INFORM REPORT

Report No. :	525838
Report Date :	23.08.2018

IDENTIFICATION DETAILS

Name :	OGO FIBERS INC
Registered Office :	9140 leslie street, suite # 312, richmond hill Ontario, canada l4b 0a9
Country :	Canada
Financials (as on) :	2017(Summarized)
Date of Incorporation :	2000
Legal Form :	Corporation
Line of Business :	Assembling, Breaking Up, Sorting, And Wholesale Distribution Of Scrap And Waste Materials.
No. of Employees :	45

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name:	OGO FIBERS INC
Trade Names:	OGO FIBERS INC
ID:	2028507
Date Created:	2000
Date Incorporated:	2000
Legal Address:	9140 LESLIE STREET Suite # 312 RICHMOND HILL ONTARIO CANADA L4B 0A9
Operative Address:	9140 Leslie St Suite 312 Richmond Hill, L4B 0A9 Canada
Telephone:	905-762-9300
Fax:	905-762-9305
Legal Form:	CORPORATION
Email:	SALES@OGOFIBERS.COM
Registered in:	CANADA
Website:	www.ogofibers.com
Contact:	William Wu - President
Staff:	45
Activity:	NAICS 1: Recyclable Material Merchant Wholesalers SIC 1: Waste Paper
Banks:	The company does not make its banking data public.
History:	Ogo Fibers Inc was founded in 2000.

PRINCIPAL ACTIVITY

Products/Services description:	The Company's line of business includes the assembling, breaking up, sorting, and wholesale distribution of scrap and waste materials. It is dedicated to the import and export business of Waste paper, Job Lot paper and Primary paper.
Brands:	OGO FIBERS
Sales are:	Wholesale
Clients:	Pt. Fajar Surya Wisesa Tbk Shandong Huatai Paper Guangzhou Paper Co Ltd Zhejiang Wenfeng Paper Co., Ltd. Hangzhou Fuyang Wanhua Paper Co.,

Suppliers:
Operations area:
The company imports from
The company exports to

The subject employs
Payments:

Jiangsu Xinhua Media Investment
P And M Korea Corp.
Nulife Recycling Ltd
National and International
JAMAICA
INDONESIA
CHINA
KOREA
45 employees
No Complaints

LOCATION

Headquarters :

9140 Leslie St Suite 312
Richmond Hill, L4B 0A9
Canada

Comments on Address:
Branches:

-
Ogo Fibers Inc – Branch Location
7900 Boul Taschereau
Brossard, Quebec J4X 1C2
Canada

Related Companies:

OGO FIBERS INDIA PRIVATE LIMITED
Flat No-1, Plot No 100, Mangla Building
Mumbai, Maharashtra, 400031 India

Qingdao Ogo Fibers Inc
Room 1805, Block B, No.6, Hongkong (M) Road, Shinan
District
Qingdao, Shandong 266000
China

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange:
Capital:
Shareholders:

NO
NA
This is a private company. The major holder is:
William Wu
William Wu – President
Sherry Ning
YOUMEI NING
SAMUEL WU

Management:

FINANCIAL INFORMATION

The company does not make its financial statements public. The following information has been provided by private sources:

USD 2017	
Revenue	14.500.000
Cash flow	Normal

LEGAL FILINGS

PATENTS

No records found.

GOVERNMENT CONTRACTS

No records found.

CASES

1.
Les Fibres J.C. Inc. v. OGO Fibers Inc., 2013 ONSC 5584 (CanLII) — 2013-09-09
Superior Court of Justice — Ontario
defence of set-off — set — prejudice — discovery — delay
CITATION: Les Fibres J.C. Inc. v. OGO Fibers Inc., 2013 ONSC 5584 COURT FILE NO: CV-09-392989 OGO Fibers Inc. Defendant/Respondent) Harjaap Mann, CITATION: Les Fibres J.C. Inc. v. OGO Fibers Inc., 2013 ONSC 5584 COURT FILE NO: CV-09-392989
2.
Sicilian Maceri Services v. OGO Fibers Inc., 2018 ONSC 1342 (CanLII) — 2018-02-27
Superior Court of Justice — Ontario
limitation period — discoverability — foreign — unduly technical to require delivery — expiry
CITATION: Sicilian Maceri Services v. OGO Fibers Inc., 2018 ONSC 1342 CITATION: Sicilian Maceri Services v. OGO Fibers Inc., 2018 ONSC 1342 OGO Fibers Inc., Defendant/Moving Party COUNSEL: Brian Hall, for the Plaintiff/Responding Party
3.
Les Fibres J.C. Inc. v. OGO Fibers Inc., 2013 ONSC 6663 (CanLII) — 2013-10-28
Superior Court of Justice — Ontario
motion — amount — costs — endorsement — aside
CITATION: Les Fibres J.C. Inc. v. OGO Fibers Inc., 2013

ONSC 6663 COURT FILE NO: CV-09-392989 RE: Les
Fibres J.C. Inc. / J.C. Fibers Inc. Plaintiff/Moving Party
OGO Fibers Inc. Defendant/Respondent BEFORE: The
Honourable Madam Justice Wendy M. Matheson

4.
Luan v. OGO Fibers Inc., 2011 CanLII 21567 (ON LRB) —
2011-04-19
Ontario Labour Relations Board — Ontario
adjourns — settlement agreement — application for review
— whichever — die
3733-10-ES Tongbo Luan, Applicant v. OGO Fibers Inc.
and Director of Employment Standards, Responding Parties.

5.
Gamma Machinery Inc. v. Katarzynski, 2014 ONSC 7489
(CanLII)— 2014-12-31
Superior Court of Justice — Ontario
delay — status — timetable — discovery — management
master
RE: Gamma Machinery Inc., Mark One Machinery Sales,
Ltd., and GN Packaging Equipment (2010) Inc. Jacek
Katarzynski, Edward Brunott, and Gary Eastwood carrying
on business as PROJK, GN Packaging Machinery Inc., and
IJM CNC Machining Inc. See Les Fibres J.C. Inc. v. OGO
Fibers Inc., 2013 ONSC 5584 (CanLII) at paragraph 12.

TRADEMARKS

No records found.

RENEWAL HISTORY

CIA ANNUAL RETURN 2017 1C 2018/02/11 (ELECTRONIC
FILING)

UCC

No records found.

**OFAC
Sanctions List Search**

The company is not listed in the OFAC list.

SUMMARY

Founded in 2000, Ogo Fibers Inc is a mid-sized organization in the scrap and waste material company's industry located in Richmond Hill, Canada.

It has approximately 45 full-time employees and generates an estimated \$14.5 million in annual revenue.

The company operates nationally and internationally, mainly importing from Jamaica. It is ACTIVE in business with no negative records.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RISK INFORMATION

DEBTS	Controlled
PAYMENTS	No Complaints
CASH FLOW	Normal
STATUS	Active

INTERVIEW

NAME	Sherry
POSITION	Operations
COMMENTS	The person contacted confirmed the name of the company and the address of the headquarters, experience and website.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.67
UK Pound	1	INR 89.40
Euro	1	INR 80.25
CAD	1	INR 53.79

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	KET

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)