

**MIRA INFORM REPORT**

<b>Report No. :</b>	526516
<b>Report Date :</b>	23.08.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	PRECIOUS ELECTRONICS PRIVATE LIMITED (w.e.f. 27.03.2007)
<b>Formerly Known As :</b>	ELEKTOR ELECTRONICS PRIVATE LIMITED
<b>Registered Office :</b>	52-C, Chhotani Building, Proctor Road, Grant Road (East), Mumbai – 400007, Maharashtra
<b>Tel. No.:</b>	91-22-2386 7459 / 23860085 / 9478/ 23869473
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	11.01.1983
<b>CIN No.:</b> [Company Identification No.]	U32109MH1983PTC029082
<b>Capital Investment / Paid-up Capital :</b>	INR 9.720 Million
<b>IEC No.:</b> [Import-Export Code No.]	Not Available
<b>PAN No.:</b> [Permanent Account No.]	AAACE1628B
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AAACE1628B1Z8
<b>Legal Form :</b>	Private Limited Liability Company.
<b>Line of Business :</b>	Trader, Exporter, Importer, Buyers, Sellers of all types of Electric Components, Accessories and Equipment. [Registered activity and also confirmed by management]
<b>No. of Employees :</b>	18 (Approximately)

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1983. Trader, Exporter, Importer, Buyers, Sellers of all types of Electric Components, Accessories and Equipment.</p> <p>For the financial year 2017, the company achieved 7.25% growth in its revenue as compared to the previous year along with an average profit margin of 3.29%.</p> <p>The satisfactory financial risk profile of the company is marked by adequate net worth position along with negligible debt balance sheet profile due to unsecured debt recorded in the books.</p> <p>Rating takes into account the subject's long established track record of business operations along with extensive experience of its promoters.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 26.06.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Sunil
<b>Designation :</b>	Accounts Executive
<b>Contact No.:</b>	91-22-23869473
<b>Date :</b>	22.08.2018

**LOCATIONS**

<b>Registered Office / Warehouse :</b>	52-C, Chhotani Building, Proctor Road, Grant Road (East), Mumbai – 400007, Maharashtra, India
<b>Tel. No.:</b>	91-22-2386 7459 / 23860085 / 9478/ 23869473
<b>Fax No.:</b>	91-22-61216300
<b>E-Mail :</b>	<a href="mailto:accounts@preciouselectronics.com">accounts@preciouselectronics.com</a> <a href="mailto:pareshchandarana@yahoo.com">pareshchandarana@yahoo.com</a> <a href="mailto:paresh@preciouselectronics.com">paresh@preciouselectronics.com</a> <a href="mailto:sales@preciouselectronics.com">sales@preciouselectronics.com</a>
<b>Website :</b>	<a href="http://preciouselectronics.com">http://preciouselectronics.com</a>
<b>Location :</b>	Owned
<b>Locality :</b>	Industrial

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Paresh Chhotubhai Chandarana
<b>Designation :</b>	Director
<b>Address :</b>	10, Navkiran, 17th Road Corner, Santacruz (West), Mumbai-400054, Maharashtra, India
<b>Date of Birth/Age :</b>	01.12.1972
<b>Date of Appointment :</b>	02.04.2001
<b>DIN No.:</b>	01077723
<b>Name :</b>	Mr. Chhotubhai Ramji Chandarana
<b>Designation :</b>	Director
<b>Address :</b>	10, Navkiran, 17th Road Corner, Santacruz (West), Mumbai-400054, Maharashtra, India
<b>Date of Birth/Age :</b>	06.07.1936

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**PRECIOUS ELECTRONICS PRIVATE LIMITED - 526516**

**PAGE NO. : 5**

<b>Date of Appointment :</b>	06.07.2015
<b>DIN No.:</b>	01077768
<b>Name :</b>	Mrs. Jignasha Paresh Chandarana
<b>Designation :</b>	Director
<b>Address :</b>	10, Navkiran, 17th Road Corner, Santacruz (West), Mumbai-400054, Maharashtra, India
<b>Date of Birth/Age :</b>	03.02.1973
<b>Date of Appointment :</b>	06.07.2015
<b>DIN No.:</b>	01077870
<b>Name :</b>	Mr. Deepak Shivilal Chandarana
<b>Designation :</b>	Director
<b>Address :</b>	2, Koumari, Ahimsa Marg, Khar (West), Mumbai-400052, Maharashtra, India
<b>Date of Birth/Age :</b>	02.04.1974
<b>Date of Appointment :</b>	02.04.2001
<b>DIN No.:</b>	01078033
<b>Name :</b>	Mrs. Hemali Deepak Chandarana
<b>Designation :</b>	Director
<b>Address :</b>	2, Koumari, Ahimsa Marg, Khar (West), Mumbai-400052, Maharashtra, India
<b>Date of Birth/Age :</b>	31.12.1974
<b>Date of Appointment :</b>	06.07.2015
<b>DIN No.:</b>	01078892
<b>Name :</b>	Mrs. Nalini Shivilal Chandarana
<b>Designation :</b>	Director
<b>Address :</b>	2, Koumari, Ahimsa Marg, Khar (West), Mumbai-400052, Maharashtra, India
<b>Date of Birth/Age :</b>	23.03.1946
<b>Date of Appointment :</b>	30.09.2015
<b>DIN No.:</b>	01078952
<b>Name :</b>	Mr. Shivilal Ramji Chandarana
<b>Designation :</b>	Director
<b>Address :</b>	2, Koumari, Ahimsa Marg, Khar (West), Mumbai-400052, Maharashtra, India
<b>Date of Birth/Age :</b>	04.12.1938
<b>Date of Appointment :</b>	06.07.2015
<b>DIN No.:</b>	01079007
<b>Name :</b>	Mr. Madhu Chhotubhai Chandarana
<b>Designation :</b>	Director
<b>Address :</b>	10, Navkiran, 17th Road Corner, Santacruz (West), Mumbai-400054, Maharashtra, India
<b>Date of Birth/Age :</b>	16.08.1947
<b>Date of Appointment :</b>	01.11.2004
<b>DIN No.:</b>	01084529

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Sunil
<b>Designation :</b>	Accounts Executive

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**As on 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Chhotubhai Ramji Chandarana	24378
Shivlal Ramji Chandarana	24378
Deepak Shivlal Chandarana	19368
Paresh Chhotubhai Chandarana	19302
Madhu Chhotubhai Chandarana	60
Jignasha Paresh Chandarana	60
Hemali Deepak Chandarana	24
Chhotubhai Ramji Chandarana HUF	4800
Shivlal Ramji Chandarana HUF	4800
Nalini Shivlal Chandarana	30
<b>Total</b>	<b>97200</b>

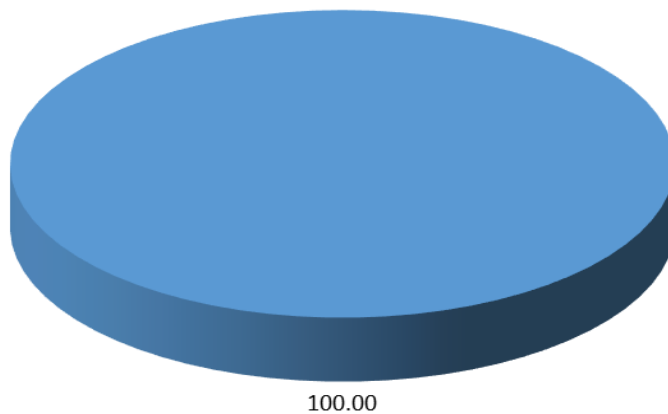
**Equity Share Break up (Percentage of Total Equity)**

**As on 29.09.2017**

<b>Category</b>	<b>Percentage</b>
Promoter – (Individual/ Hindu Undivided Family – Indian)	100.00
<b>Total</b>	<b>100.00</b>

### Share holding pattern

■ Promoter – (Individual/ Hindu Undivided Family – Indian)



#### BUSINESS DETAILS

<b>Line of Business :</b>	Trader, Exporter, Importer, Buyers, Sellers of all types of Electric Components, Accessories and Equipment. [Registered activity and also confirmed by management]	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	46909	Wholesale of Electronic Products
<b>Brand Names :</b>	Not Divulged	
<b>Agencies Held :</b>	Not Divulged	
<b>Exports :</b>		
	<b>Products :</b>	Finished Goods
	<b>Countries :</b>	Middle East Country
<b>Imports :</b>		
	<b>Products :</b>	Raw Material
	<b>Countries :</b>	<ul style="list-style-type: none"> <li>• China</li> <li>• United Kingdom</li> <li>• United Arab Emirates</li> </ul>

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>Terms :</b>	
<b>Selling :</b>	Advance Payment, L/C, Cheque and Credit (90 days), NEFT/RTGS
<b>Purchasing :</b>	Advance Payment, L/C, Cheque and Credit (90 days), NEFT/RTGS

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	18 (Approximately)	
<b>Bankers :</b>	<b>Bank Name</b>	SVC Bank
	<b>Branch</b>	S.V. Marg, Mumbai – 400007, Maharashtra, India
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	91-22-23867924 / 2238941564 (Ringing)
	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	--
	<b>Account Since (Date/Year of Account Opening)</b>	--
	<b>Average Balance Maintained (If Possible)</b>	--
	<b>Credit Facilities Enjoyed (If any)</b>	--
	<b>Account Operation</b>	--
	<b>Remarks (If any)</b>	--

**PRECIOUS ELECTRONICS PRIVATE LIMITED - 526516**

**PAGE NO. : 9**

	<ul style="list-style-type: none"> <li>HDFC Bank Limited</li> </ul>
--	---

<b>Auditors :</b>	
<b>Name :</b>	Neeta and Company Chartered Accountants
<b>Address :</b>	307, 3rd Floor, Navjivan Commercial Premises, Lamington Road, Mumbai – 400008, Maharashtra, India
<b>E-Mail :</b>	<a href="mailto:Bakshi.neeta@gmail.com">Bakshi.neeta@gmail.com</a>
<b>PAN No.:</b>	AAEPB8070H
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Other related Parties:</b>	<ul style="list-style-type: none"> <li>Optotech Components</li> <li>Precious Electronics Corporation</li> <li>Naavinya Cad Soft Private Limited</li> </ul>

**CAPITAL STRUCTURE**

**As on 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
151000	Equity Shares	INR 100/- each	INR 15.100 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
97200	Equity Shares	INR 100/- each	INR 9.720 Million

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	9.720	9.720	9.720
(b) Reserves & Surplus	38.632	32.422	27.054
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>48.352</b>	<b>42.142</b>	<b>36.774</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	16.900	16.100	16.900
(b) Deferred tax liabilities (Net)	0.111	0.111	0.111
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>17.011</b>	<b>16.211</b>	<b>17.011</b>
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	24.564	22.469	18.339
(c) Other current liabilities	0.000	0.000	0.000
(d) Short-term provisions	16.124	13.156	11.706
<b>Total Current Liabilities (4)</b>	<b>40.688</b>	<b>35.625</b>	<b>30.045</b>
<b>TOTAL</b>	<b>106.051</b>	<b>93.978</b>	<b>83.830</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	0.517	0.668	0.900
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.128	0.076	0.057
(d) Long-term Loan and Advances	1.839	2.498	3.144

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**PRECIOUS ELECTRONICS PRIVATE LIMITED - 526516**

**PAGE NO. : 11**

(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>2.484</b>	<b>3.242</b>	<b>4.101</b>
(2) Current assets			
(a) Current investments	31.636	24.608	18.247
(b) Inventories	17.302	14.753	13.694
(c) Trade receivables	44.078	44.560	40.756
(d) Cash and cash equivalents	3.025	2.684	3.413
(e) Short-term loans and advances	7.526	4.131	3.619
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>103.567</b>	<b>90.736</b>	<b>79.729</b>
<b>TOTAL</b>	<b>106.051</b>	<b>93.978</b>	<b>83.830</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	188.901	176.138	158.732
	Other Income	2.452	2.387	1.959
	<b>TOTAL</b>	<b>191.353</b>	<b>178.525</b>	<b>160.691</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	158.855	148.153	115.401
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(2.549)	(1.059)	17.806
	Employees benefits expense	4.789	4.398	3.490
	Other expenses	18.637	16.628	16.729
	<b>TOTAL</b>	<b>179.732</b>	<b>168.120</b>	<b>153.426</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>11.621</b>	<b>10.405</b>	<b>7.265</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	2.309	2.084	2.783
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>9.312</b>	<b>8.321</b>	<b>4.482</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	0.292	0.408	0.370
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>9.020</b>	<b>7.913</b>	<b>4.112</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**PRECIOUS ELECTRONICS PRIVATE LIMITED - 526516**

**PAGE NO. : 12**

Less	TAX	2.806	2.545	1.365
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>6.214</b>	<b>5.368</b>	<b>2.747</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>63.93</b>	<b>55.22</b>	<b>28.26</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	6.623	6.412	15.029
Net cash flow from operating activity	6.623	6.412	15.029

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	85.17	92.34	93.72
Account Receivables Turnover (Income / Sundry Debtors)	4.29	3.95	3.89
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	56.44	55.36	58.00
Inventory Turnover (Operating Income / Inventories)	0.67	0.71	0.53
Asset Turnover (Operating Income / Net Fixed Assets)	22.48	15.58	8.07

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.54	0.55	0.56
Debt Equity Ratio (Total Liability / Networth)	0.35	0.38	0.46

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**PRECIOUS ELECTRONICS PRIVATE LIMITED - 526516**

**PAGE NO. : 13**

Current Liabilities to Networth (Current Liabilities / Net Worth)	0.84	0.85	0.82
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.01	0.02	0.02
Interest Coverage Ratio (PBIT / Financial Charges)	5.03	4.99	2.61

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	3.29	3.05	1.73
Return on Total Assets ((PAT / Total Assets) * 100)	%	5.86	5.71	3.28
Return on Investment (ROI) ((PAT / Networth) * 100)	%	12.85	12.74	7.47

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	2.55	2.55	2.65
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	2.12	2.13	2.20
G-Score Ratio Financial (Networth / Total Assets)	0.46	0.45	0.44
G-Score Ratio Debt (Debts / Equity Capital)	1.74	1.66	1.74
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	2.55	2.55	2.65

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

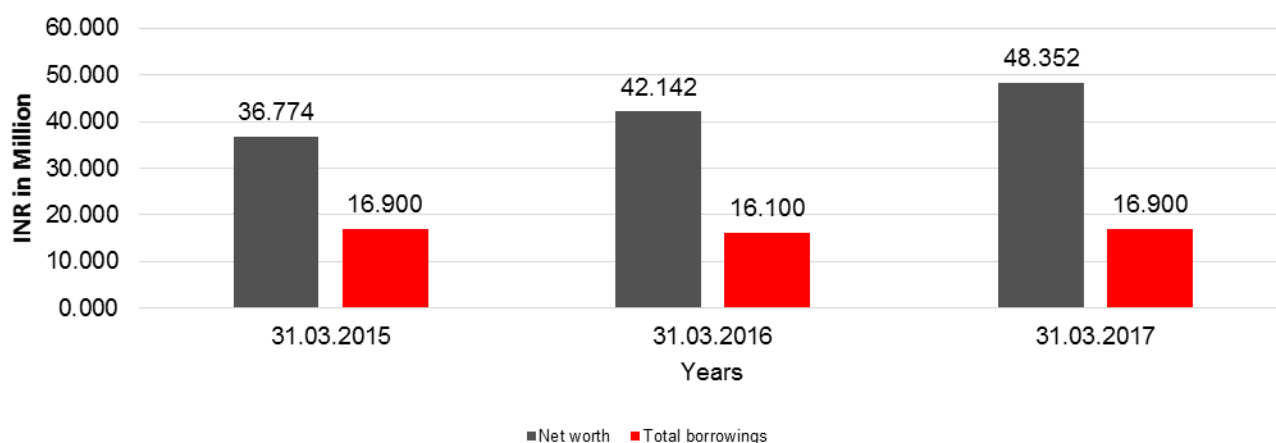
**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	9.720	9.720	9.720
Reserves & Surplus	27.054	32.422	38.632
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>36.774</b>	<b>42.142</b>	<b>48.352</b>
long-term borrowings	16.900	16.100	16.900
Short term borrowings	0.000	0.000	0.000
<b>Total borrowings</b>	<b>16.900</b>	<b>16.100</b>	<b>16.900</b>
<b>Debt/Equity ratio</b>	<b>0.460</b>	<b>0.382</b>	<b>0.350</b>

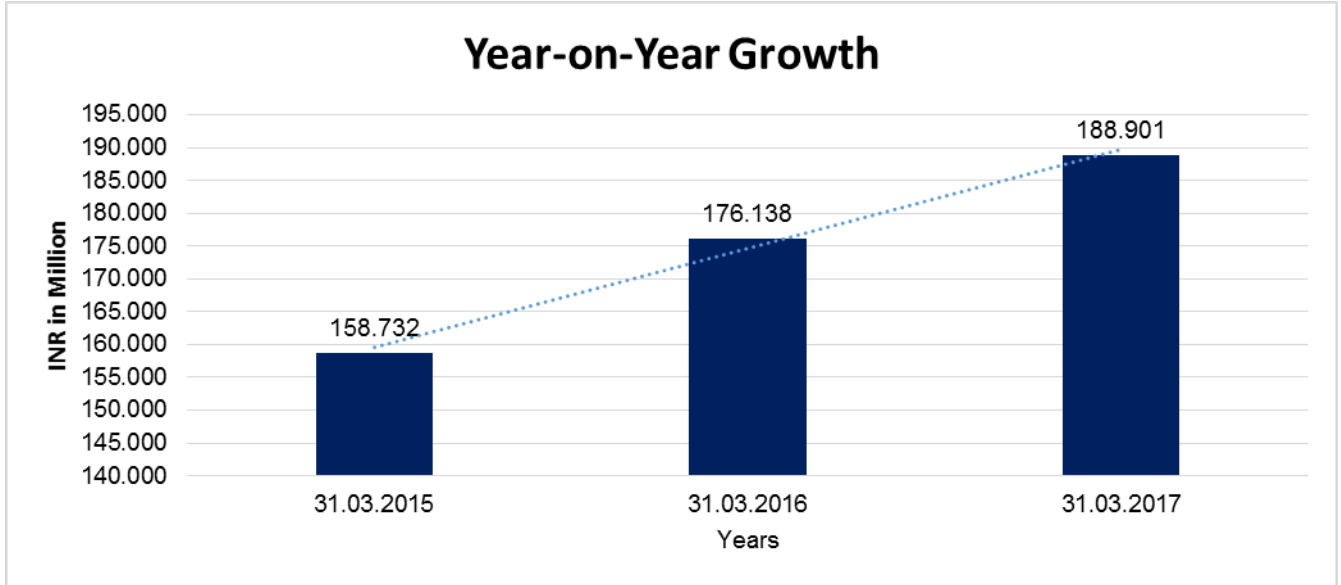
**Debt to Equity**



**YEAR-ON-YEAR GROWTH**

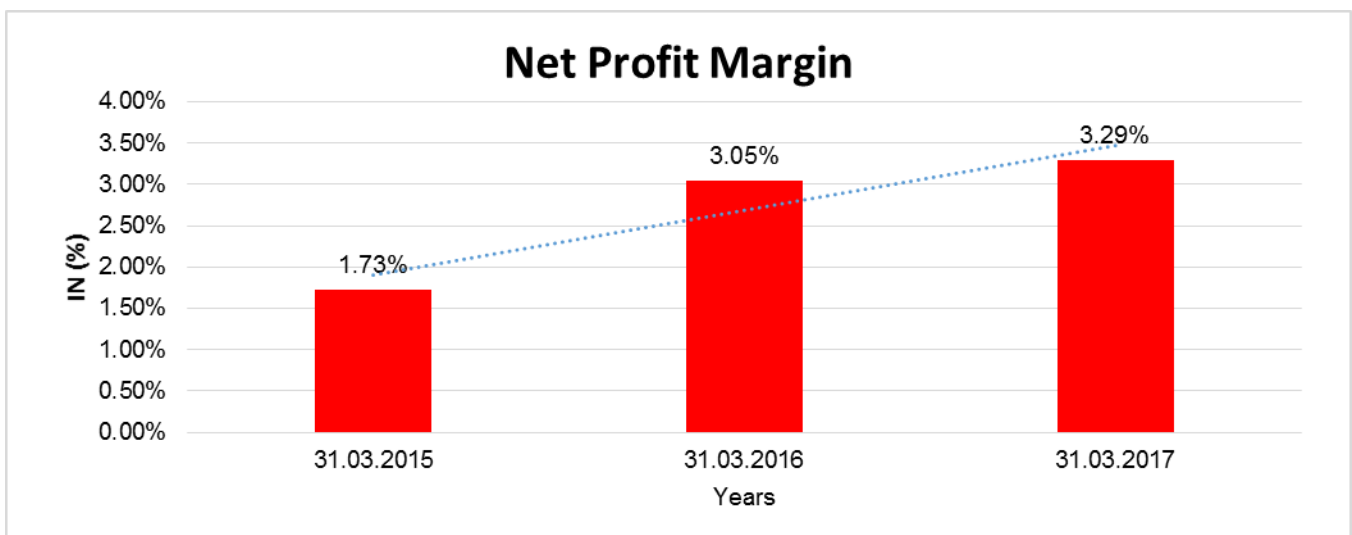
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	158.732	176.138	188.901
		<b>10.966</b>	<b>7.246</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	158.732	176.138	188.901
Profit	2.747	5.368	6.214
	<b>1.73%</b>	<b>3.05%</b>	<b>3.29%</b>



**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**PRECIOUS ELECTRONICS PRIVATE LIMITED - 526516**

**PAGE NO. : 17**

**UNSECURED LOAN**

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
Loan from Directors	16.900	16.100
<b>Total</b>	<b>16.900</b>	<b>16.100</b>

**INDEX OF CHARGES: NO CHARGES EXIST FOR THE COMPANY**

**FIXED ASSETS**

- Air Conditioner
- Computer
- Furniture and Fixture
- Fax Machine
- Office Equipment
- Refrigerator
- Television

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.15
UK Pound	1	INR 90.27
Euro	1	INR 79.35

**INFORMATION DETAILS**

Information Gathered by :	AKS
Analysis Done by :	PRI
Report Prepared by :	JYO

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.