

## MIRA INFORM REPORT

Report No. :	526063
Report Date :	23.08.2018

### IDENTIFICATION DETAILS

Name :	SAI MACHINE TOOLS PRIVATE LIMITED
Registered Office :	Plot No. A 23 D, Sector A, Industrial Area, Sanwer Road, Indore – 452003, Madhya Pradesh
Tel. No.:	91-731-2722436
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	13.04.1989
CIN No.: [Company Identification No.]	U28939MP1989PTC005207
Capital Investment / Paid-up Capital :	INR 12.612 Million
IEC No.: [Import-Export Code No.]	1197000160
PAN No.: [Permanent Account No.]	AADCS9549L
GSTN : [Goods & Service Tax Registration No.]	23AADCS9549L2ZT
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> <li>• Manufacturer, Trader and Exporter of Single Screw Extruder, Twin Screw Extruder Post Extrusion Equipment, Blown Film Plant, etc. [Confirmed by Management]</li> <li>• Manufacturing and Repairing of Machineries. [Registered activity]</li> </ul>
No. of Employees :	250 (Approximately)

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**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**A**

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually Correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1989 and it is a manufacturer and exporter of plastic processing machinery.</p> <p>As per financials of March, 2017, the company has registered a growth of 13.54% in its revenue as compared to its previous year's revenue and has reported decent profit margin of 1.85%.</p> <p>Rating takes into consideration the company's established track record of business operations marked by sound net worth base along with comfortable debt coverage indicators and decent liquidity position.</p> <p>Rating also takes into account the extensive experience of its promoters in manufacturing extrusion machines for plastic processing industry.</p> <p>Further, the company has reported earnings per share of INR 55.91 against its face value of INR 100.</p> <p>However, rating strength is partially offset by working capital intensive nature of operations.</p> <p>Payments seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
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India	A1	A1
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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Long Term Rating = B
<b>Rating Explanation</b>	Risk-prone-credit-quality and carries very high credit risk
<b>Date</b>	07.11.2017

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 23.08.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY [GENERAL DETAILS]**

<b>Name :</b>	Mr. Ashok Kumar Jaiswal
<b>Designation :</b>	Director
<b>Contact No.:</b>	91-9425060060

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Date :	21.08.2018
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**LOCATIONS**

<b>Registered Office / Factory :</b>	Plot No. A 23 D, Sector A, Industrial Area, Sanwer Road, Indore – 452003, Madhya Pradesh, India
<b>Tel. No.:</b>	91-731-6661200/ 2722436
<b>Mobile No.:</b>	91-9425060060 (Mr. Ajay Jaiswal)
<b>Fax No.:</b>	91-731-6661222
<b>E-Mail :</b>	<a href="mailto:pcsarchna@gmail.com">pcsarchna@gmail.com</a> <a href="mailto:mail@saimachinetools.com">mail@saimachinetools.com</a>
<b>Website :</b>	<a href="http://www.smtindore.com">http://www.smtindore.com</a> <a href="http://www.saimachinetools.com">http://www.saimachinetools.com</a>
<b>Location :</b>	Owned
<b>Locality :</b>	Industrial

**DIRECTORS**

**AS ON: 31.03.2018**

<b>Name :</b>	Mr. Ashok Kumar Jaiswal
<b>Designation :</b>	Director
<b>Address :</b>	651, Vijay Syndicate Colony, Usha Nagar Extension, Indore – 452009, Madhya Pradesh, India
<b>Date of Birth/Age :</b>	18.10.1955
<b>Date of Appointment :</b>	13.04.1989
<b>DIN No.:</b>	01590607
<b>Name :</b>	Mrs. Vandana Jaiswal
<b>Designation :</b>	Director
<b>Address :</b>	H. No. 651, Usha Nagar Extension, Indore – 452009, Madhya Pradesh, India
<b>Date of Birth/Age :</b>	04.04.1957
<b>Date of Appointment :</b>	13.04.1989
<b>DIN No.:</b>	01618220
<b>Name :</b>	Mr. Vishal Jaiswal
<b>Designation :</b>	Director
<b>Address :</b>	651, Vijay Syndicate Colony, Indore – 452009, Madhya Pradesh, India
<b>Date of Birth/Age :</b>	08.12.1978
<b>Date of Appointment :</b>	30.06.1998
<b>DIN No.:</b>	01741062
<b>Other Directorship:</b>	
<b>CIN/FCRN</b>	<b>Company Name</b>
<b>Begin Date</b>	<b>End Date</b>

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U74999MH2018PTC305991	SMT GLOBAL PRIVATE LIMITED	07/03/2018	-
<b>Name :</b>	Mr. Ajay Jaiswal		
<b>Designation :</b>	Director		
<b>Address :</b>	651, Usha Nagar Extension, N.T. Marg, Indore – 452009, Madhya Pradesh, India		
<b>Date of Birth/Age :</b>	15.08.1980		
<b>Date of Appointment :</b>	01.04.2008		
<b>DIN No.:</b>	01754887		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U25202MP1998PTC013100	ASHOKA POLYPLAST PRIVATE LIMITED	27/09/2003	-
U74999MH2018PTC305991	SMT GLOBAL PRIVATE LIMITED	07/03/2018	-
<b>Name :</b>	Mrs. Shikha Jaiswal		
<b>Designation :</b>	Director		
<b>Address :</b>	651, Vijay Syndicate Colony, Indore – 452009, Madhya Pradesh, India		
<b>Date of Birth/Age :</b>	28.08.1982		
<b>Date of Appointment :</b>	10.04.2009		
<b>DIN No.:</b>	01755236		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U25202MP1998PTC013100	ASHOKA POLYPLAST PRIVATE LIMITED	27/09/2003	-
<b>Name :</b>	Mrs. Niharika Jaiswal		
<b>Designation :</b>	Director		
<b>Address :</b>	651, Usha Nagar Extension, Indore – 452009, Madhya Pradesh, India		
<b>Date of Birth/Age :</b>	11.04.1985		
<b>Date of Appointment :</b>	10.04.2009		
<b>DIN No.:</b>	03388509		

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON: 31.03.2017**

Names of Shareholders	No. of Shares
Ashok Jaiswal	10949
Vishal Jaiswal	9474
Vandana Jaiswal	38095
Praveen Jaiswal	3180
Naveen Jaiswal	2138
Niharika Jaiswal	8190

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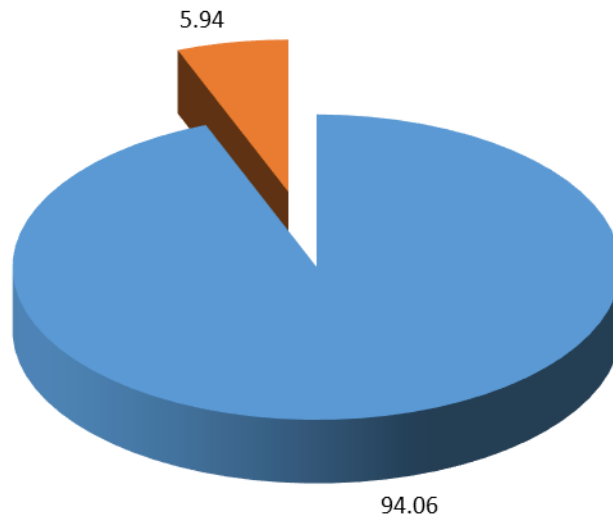
Shikha Jaiswal	20440
Poonam Jaiswal	2160
Ajay Jaiswal	31480
Ram Yadav	10
Vivek Ramnani	1
Jethanand Ramnani	1
Varsha Ramnani	1
Neha Ramnani	1
<b>Total</b>	<b>126120</b>

**AS ON: 30.09.2017**

Equity Share Breakup	Percentage of Holding
<b>Category</b>	
Promoters – Individual/ Hindu Undivided Family – Indian	94.06
Public/Other than promoters – Individual/ Hindu Undivided Family – Indian	5.94
<b>Total</b>	<b>100.00</b>

### Share holding pattern

- Promoters – Individual/ Hindu Undivided Family – Indian
- Public/Other than promoters – Individual/ Hindu Undivided Family – Indian



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**BUSINESS DETAILS**

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Manufacturer, Trader and Exporter of Single Screw Extruder, Twin Screw Extruder Post Extrusion Equipment, Blown Film Plant, etc. [Confirmed by Management]</li> <li>Manufacturing and Repairing of Machineries. [Registered activity]</li> </ul>	
<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	99622890	Manufacturing & Repairing of Machineries
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>		
<b>Products :</b>	Finished Goods	
<b>Countries :</b>	<ul style="list-style-type: none"> <li>African Countries</li> <li>North America</li> <li>Asian Countries</li> <li>Gulf Counties</li> <li>UAE</li> </ul>	
<b>Imports :</b>	Not Available	
<b>Terms :</b>		
<b>Selling :</b>	Cash, Advance Payment, L/C and Cheque	
<b>Purchasing :</b>	Cash, Advance Payment, L/C and Cheque	

**PRODUCTION STATUS: NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--

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	<b>Remark</b>	--		
<b>Customers :</b>	End Users			
	<b>Reference:</b>	Not Divulged		
	<b>Name of the Person (Designation):</b>	--		
	<b>Contact Number:</b>	--		
	<b>Since how long known:</b>	--		
	<b>Maximum limit dealt:</b>	--		
	<b>Experience:</b>	--		
	<b>Remark</b>	--		
<b>No. of Employees :</b>	250 (Approximately)			
<b>Bankers :</b>	<b>Bank Name:</b>	IndusInd Bank Ltd.		
	<b>Branch:</b>	2401 Gen Thimmayya Road, Cantonment, Pune-411001, Maharashtra, India		
	<b>Person Name (with Designation):</b>	--		
	<b>Contact Number:</b>	--		
	<b>Name of Account Holder:</b>	--		
	<b>Account Number:</b>	--		
	<b>Account Since (Date/ Year of A/c Opening):</b>	--		
	<b>Average Balance Maintained (Optional):</b>	--		
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b>	--		
	<b>Account Operation:</b>	--		
	<b>Remarks:</b>	--		
		<ul style="list-style-type: none"> <li>• Punjab National Bank Sanwer Road, Indore-452001, Madhya Pradesh, India</li> </ul>		
	<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017 (INR In Million)</b>	<b>31.03.2016 (INR In Million)</b>
<b>LONG-TERM BORROWINGS</b>				
From Bank		8.893	9.797	
From Shareholders		1.770	1.770	
<b>SHORT TERM BORROWINGS</b>				
From Punjab national Bank, Indore		49.196	49.611	
From Punjab national Bank, Indore [against pledge of the Fixed Deposit		0.000	4.870	

	Receipts]		
	<b>Total</b>	<b>59.859</b>	<b>66.048</b>

<b>Auditors :</b>	
<b>Name :</b>	Anil Kamal Garg and Company Chartered Accountants
<b>Address :</b>	Kamal Kripa, 97, Jaora Compound, Indore-452001, Madhya Pradesh, India
<b>PAN No.:</b>	AAHFA7509B
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

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**CAPITAL STRUCTURE**

**AS ON: 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
150000	Equity Shares	INR 100/- each	INR 15.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
126120	Equity Shares	INR 100/- each	INR 12.612 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	12.612	12.612	12.612
(b) Reserves & Surplus	48.975	41.924	34.555
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>61.587</b>	<b>54.536</b>	<b>47.167</b>
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	10.663	11.567	4.835
(b) Deferred tax liabilities (Net)	4.751	5.829	4.922
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>15.414</b>	<b>17.396</b>	<b>9.757</b>
<b>(4) Current Liabilities</b>			
(a) Short term borrowings	49.196	54.481	47.664
(b) Trade payables	62.084	74.202	58.030
(c) Other current liabilities	85.096	58.583	93.928
(d) Short-term provisions	4.751	4.282	1.656
<b>Total Current Liabilities (4)</b>	<b>201.127</b>	<b>191.548</b>	<b>201.278</b>
<b>TOTAL</b>	<b>278.128</b>	<b>263.480</b>	<b>258.202</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible assets	42.845	52.521	66.647
(ii) Intangible Assets	0.750	0.731	0.192
(iii) Capital work-in-progress	0.594	0.594	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.886	0.502	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	2.613	2.168	1.546
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>47.688</b>	<b>56.516</b>	<b>68.385</b>

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<b>(2) Current assets</b>			
(a) Current investments	0.000	0.000	0.502
(b) Inventories	90.255	127.658	119.013
(c) Trade receivables	88.841	56.940	48.288
(d) Cash and cash equivalents	35.347	9.566	8.538
(e) Short-term loans and advances	11.594	7.665	11.034
(f) Other current assets	4.403	5.135	2.442
<b>Total Current Assets</b>	<b>230.440</b>	<b>206.964</b>	<b>189.817</b>
<b>TOTAL</b>	<b>278.128</b>	<b>263.480</b>	<b>258.202</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Revenue from Operations	381.264	335.795	229.326
	Other Income	0.179	0.505	0.802
	<b>TOTAL</b>	<b>381.443</b>	<b>336.300</b>	<b>230.128</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	272.462	274.315	155.393
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	10.594	(27.651)	11.011
	Employees benefits expense	18.663	18.956	12.887
	Other expenses	33.761	23.634	12.777
	Manufacturing and Operating costs	16.891	14.249	15.370
	Excise Duty	8.007	9.190	6.019
	Exceptional Items	0.286	0.000	(0.040)
	<b>TOTAL</b>	<b>360.664</b>	<b>312.693</b>	<b>213.417</b>
	<b>PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>20.779</b>	<b>23.607</b>	<b>16.711</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>7.738</b>	<b>7.260</b>	<b>8.278</b>
	<b>PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>13.041</b>	<b>16.347</b>	<b>8.433</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>4.270</b>	<b>5.689</b>	<b>4.122</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>8.771</b>	<b>10.658</b>	<b>4.311</b>
<b>Less</b>	<b>TAX</b>	<b>1.720</b>	<b>3.289</b>	<b>1.038</b>

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	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>7.051</b>	<b>7.369</b>	<b>3.273</b>
	<b>Earnings/ (Loss) Per Share (INR)</b>	<b>55.91</b>	<b>58.43</b>	<b>25.95</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	4.004	1.200	5.133
Cash flow from operations	31.932	(2.955)	NA
Net Cash flow from (used in) Operating activities	29.134	(5.348)	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	85.05	61.89	76.86
Account Receivables Turnover (Income / Sundry Debtors)	4.29	5.90	4.75
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	83.17	98.73	136.31
Inventory Turnover (Operating Income / Inventories)	0.23	0.18	0.14
Asset Turnover (Operating Income / Net Fixed Assets)	0.47	0.44	0.25

**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.78	0.78	0.82
Debt Equity Ratio (Total Liability / Networth)	1.04	1.23	1.22

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Current Liabilities to Networth (Current Liabilities / Net Worth)	3.27	3.51	4.27
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.72	0.99	1.42
Interest Coverage Ratio (PBIT / Financial Charges)	2.69	3.25	2.02

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	1.85	2.19	1.43
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.54	2.80	1.27
Return on Investment (ROI) ((PAT / Networth) * 100)	%	11.45	13.51	6.94

**SOLVENCY RATIOS**

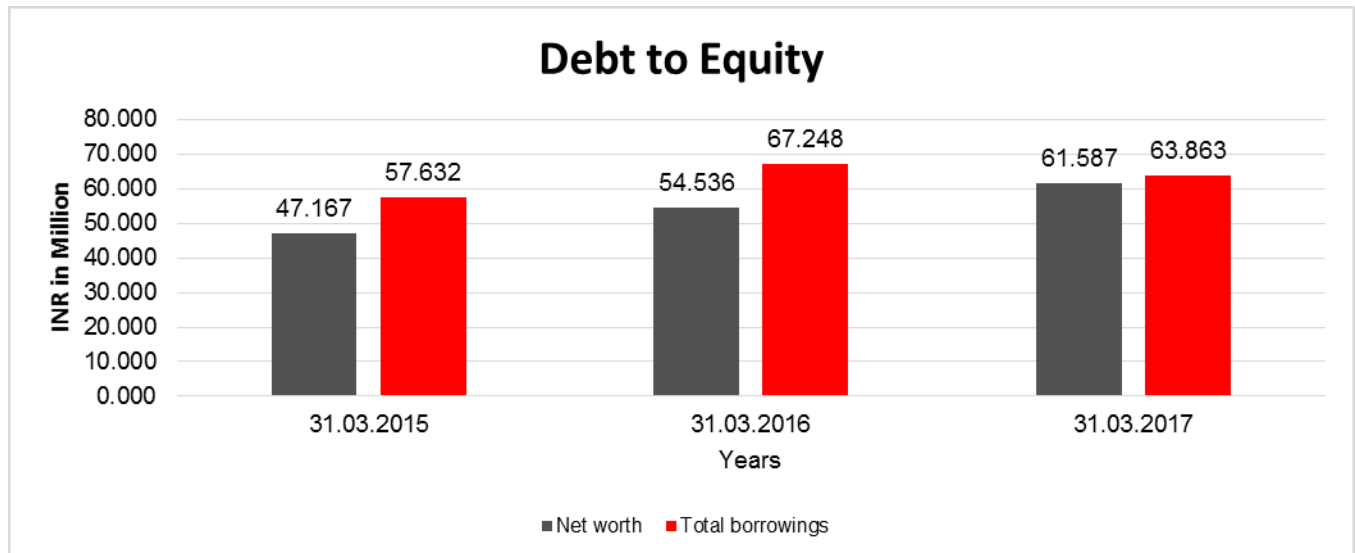
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.15	1.08	0.94
Quick Ratio ((Current Assets - Inventories) / Current Liabilities)		0.70	0.41	0.35
G-Score Ratio Financial (Networth / Total Assets)		0.22	0.21	0.18
G-Score Ratio Debt (Debts / Equity Capital)		5.06	5.33	4.57
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.15	1.08	0.94

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

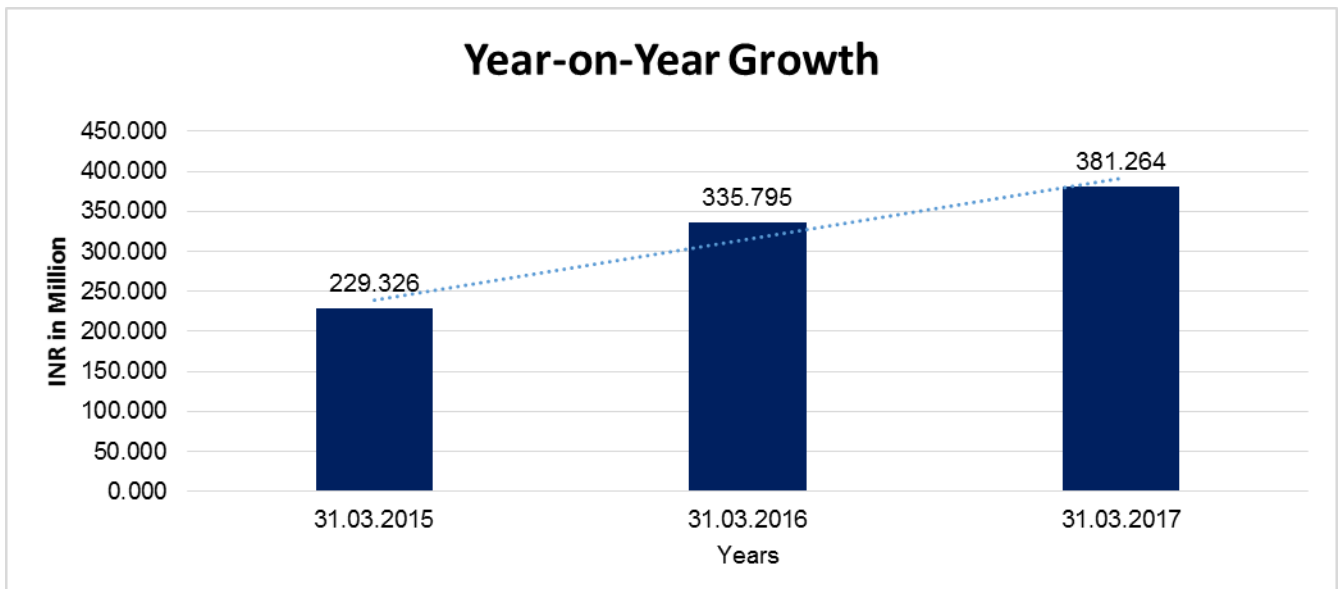
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	12.612	12.612	12.612
Reserves & Surplus	34.555	41.924	48.975
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>47.167</b>	<b>54.536</b>	<b>61.587</b>
long-term borrowings	4.835	11.567	10.663
Short term borrowings	47.664	54.481	49.196
Current Maturities of Long term debt	5.133	1.200	4.004
<b>Total borrowings</b>	<b>57.632</b>	<b>67.248</b>	<b>63.863</b>
<b>Debt/Equity ratio</b>	<b>1.222</b>	<b>1.233</b>	<b>1.037</b>



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**YEAR-ON-YEAR GROWTH**

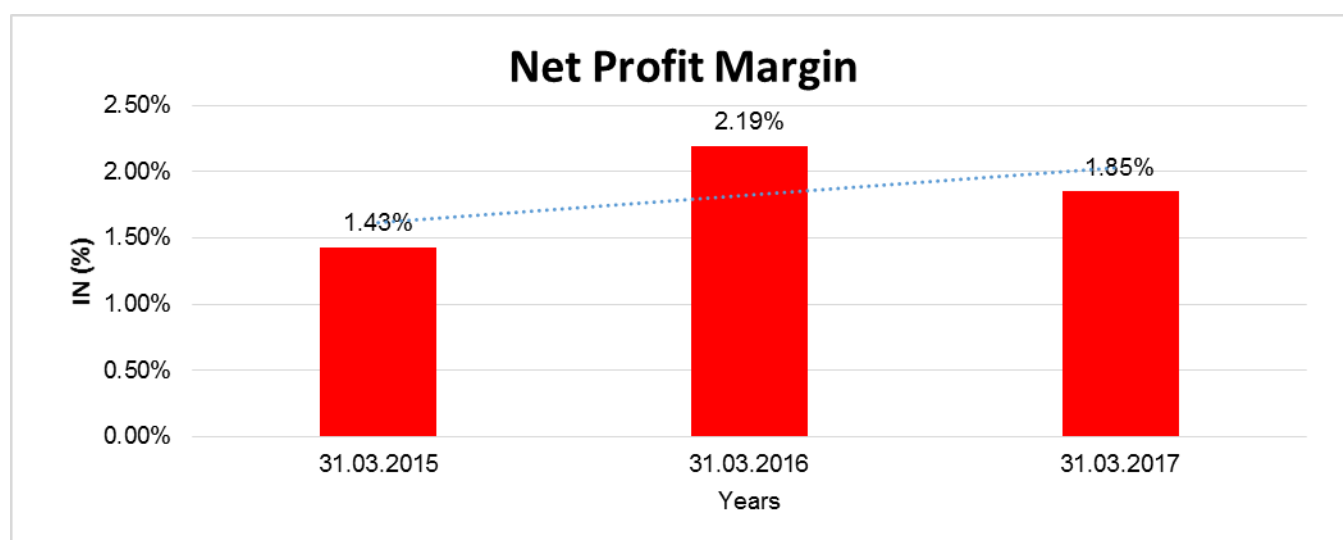
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	229.326	335.795	381.264
		<b>46.427</b>	<b>13.541</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	229.326	335.795	381.264
Profit/ (Loss)	3.273	7.369	7.051
	<b>1.43%</b>	<b>2.19%</b>	<b>1.85%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

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CHARGES REGISTERED								
SN O	SR N	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G9 042 970 5	100184 614	INDUSIND BANK LTD.	14/03/20 18	-	-	90800000.0	2401 GEN THIMMAY YA ROADCON TONMENT PUNEMA4 11001IN
2	G7 415 994 8	100148 302	PUNJAB NATIONAL BANK	21/12/20 17	-	-	1730000.0	SANWER ROADIND OREMP45 2001IN
3	G7 416 218 1	100148 310	PUNJAB NATIONAL BANK	16/11/20 17	-	-	1350000.0	SANWER ROADIND OREMP45 2001IN
4	B3 997 758 2	103566 99	INTEC CAPITAL LIMITED	22/05/20 12	-	-	5220000.0	701,MANJ USHA57 NEHRU PLACENE W DELHIDL1 10019IN
5	G3 013 455 5	902059 63	PUNJAB NATIONAL BANK	19/08/20 03	30/11/20 16	-	111096000.0	SAWER ROADIND OREMP45 2006IN
6	Y1 030 767 1	902057 72	PUNJAB NATIONAL BANK	15/02/20 02	-	-	860000.0	SANWER ROADIND OREMPIN
7	Y1 031	902084	PUNJAB	06/09/19	14/08/20	-	1000000.0	SANWER ROADIND

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	038 5	86	NATIO NAL BANK	99	03			OREMPIN
8	Y1 030 490 9	902030 10	MADH YA PRADE SH FINAN CIAL CORP ORATI ON	04/01/19 95	-	-	300000.0	FINANCE HOUSEA. B. ROADIND OREMP45 2001IN
9	Y1 030 689 3	902049 94	MADH YA PRADE SH FINAN CIAL CORP ORATI ON	04/01/19 95	-	-	400000.0	FINANCE HOUSEA. B. ROADIND OREMPIN

**CONTINGENT LIABILITIES:**

Particulars	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
Guarantees	8.078	8.078

**BUSINESS SCENARIO**

The company is engaged in the business of manufacturing and repairing of machineries. The business prospects of the company are bright and tend to achieve the targets so made by company.

**FIXED ASSETS:**

- Land (Leasehold)
- Land (Leasehold) [HTMD]
- Land at Bhorasala
- Agricultural Land at Bhorasala
- Agricultural Land at Alwasa
- Road and Site Development
- Tube Well
- Factory Building

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- Shed at Bhorsala
- Plant and Machinery
- Air Conditioner
- Electric Installation
- Office Equipments
- Generator
- Furniture and Fixture
- Cycle
- Car
- Motor Cycle
- Honda Activa
- Car (Wagon-R)
- Car (Swift)
- Computers

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 69.67
UK Pound	1	INR 89.40
Euro	1	INR 80.25

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	ARC
<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	RUP

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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