

## MIRA INFORM REPORT

Report No. :	526041
Report Date :	23.08.2018

### IDENTIFICATION DETAILS

Name :	SCJ PLASTICS LIMITED
Formerly Known As :	SCJ PLASTIC PRIVATE LIMITED
Registered Office :	F-3/10-11, Okhla Industrial Area, Phase-I, New Delhi – 110020
Tel. No.:	91-11-26818181 / 26815566
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	02.12.1981
CIN No.: [Company Identification No.]	U25209DL1981PLC012756
Capital Investment / Paid-up Capital :	INR 14.000 Million
PAN No.: [Permanent Account No.]	AAACS1107P
GSTN : [Goods & Service Tax Registration No.]	07AAACS1107P1ZD
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Manufacturer of masterbatches, telecommunication cables, plastic products. [Registered Activity]
No. of Employees :	Information denied by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Exist
<b>Comments :</b>	<p>Subject was incorporated in the year 1981. It is a manufacturer of master batches and compounds.</p> <p>As per the financials of FY 2017, the company has achieved revenue growth of 10.72% as compared to the previous year along with an average profit margin of 3.90%.</p> <p>The satisfactory financial risk profile of the company is marked by comfortable net worth base along with negligible debt balance sheet profile.</p> <p>Rating takes into account the subject's long established track record of business operations along with extensive experience of its promoters.</p> <p>These strengths are partially offset by modest scale and working capital-intensive operations.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Long Term Borrowing= BB+
<b>Rating Explanation</b>	Moderate risk of default.
<b>Date</b>	21.08.2018

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Short Term Borrowing= A4+
<b>Rating Explanation</b>	Minimal degree of safety and very high credit risk.
<b>Date</b>	21.08.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 23.08.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**Management Non-Cooperative (91-11-26818181)**

**91-11-26815566 / 25439950 – Continuously Ringing**

**LOCATIONS**

<b>Registered Office / Factory 1 :</b>	F-3/10-11, Okhla Industrial Area, Phase-I, New Delhi – 110020, India
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<b>Tel. No.:</b>	91-11-26818181 / 26815566 / 25439950
<b>Fax No.:</b>	91-11-26814455
<b>E-Mail :</b>	<a href="mailto:imran@vvkale.com">imran@vvkale.com</a> <a href="mailto:rahuljain@scigroup.net">rahuljain@scigroup.net</a>
<b>Factory 2 :</b>	<b>Located at:</b>  Najafgarh Road, Delhi, India

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Darpan Jain		
<b>Designation :</b>	Managing Director		
<b>Address :</b>	B-8/8, Vasant Vihar, New Delhi - 110057, India		
<b>Date of Birth/Age :</b>	27.02.1972		
<b>Date of Appointment :</b>	01.08.2012		
<b>DIN No.:</b>	00260073		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U64201DL2000PLC216464	HIMALAYA COMMUNICATIONS LIMITED	01/04/2017	-
U74899DL1981PTC012544	SURAJ ENTERPRISES PRIVATE LIMITED	03/12/1990	-
U74899DL1987PTC026733	KUND KUND PLASTICS PRIVATE LIMITED	16/03/1991	-
U74899DL1987PTC026727	I P B PLASTICS PRIVATE LIMITED	01/10/1993	-
U74899DL1993PTC052914	S C J POLYTHENE PRIVATE LIMITED	23/08/1995	-
U74899DL1993PTC052913	S C J OVERSEAS PRIVATE LIMITED	11/10/2006	-
U74899DL1993PTC053792	S C J PLASTICS EXPORT PRIVATE LIMITED	27/05/1993	-
U70200DL2011PTC214285	KUND KUND REALTY PRIVATE LIMITED	17/02/2011	-
<b>Name :</b>	Mr. Rahul Jain		
<b>Designation :</b>	Whole-Time Director		
<b>Address :</b>	B-8/8, Vasant Vihar, New Delhi - 110057, India		
<b>Date of Birth/Age :</b>	29.09.1976		
<b>Date of Appointment :</b>	01.01.2011		
<b>DIN No.:</b>	00288610		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U40108DL2004PTC125720	ASTRAL ENERGY SYSTEMS PRIVATE LIMITED	27/02/2009	-
U25209MH1984NPL032701	ORGANIZATION OF PLASTICS PROCESSORS OF INDIA	07/08/2014	-
U70200DL2011PTC214285	KUND KUND REALTY PRIVATE LIMITED	17/02/2011	-
<b>Name :</b>	Mr. Vinod Behari Lall		

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<b>Designation :</b>	Director		
<b>Address :</b>	G-1432, Chitranjan Park, New Delhi - 110019, India		
<b>Date of Birth/Age :</b>	27.12.1939		
<b>Date of Appointment :</b>	16.06.2006		
<b>DIN No.:</b>	00288724		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U74899DL1987PTC026733	KUND KUND PLASTICS PRIVATE LIMITED	13/01/1987	-
<b>Name :</b> Mr. Satish Chand Jain			
<b>Designation :</b> Director			
<b>Address :</b> B-8/8, Vasant Vihar, New Delhi - 110057, India			
<b>Date of Birth/Age :</b> 10.03.1947			
<b>Date of Appointment :</b> 06.07.2012			
<b>DIN No.:</b> 00289013			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U74899DL1987PTC026727	I P B PLASTICS PRIVATE LIMITED	21/07/1987	-
U74899DL1993PTC052914	S C J POLYTHENE PRIVATE LIMITED	02/04/1993	-
U74899DL1993PTC052913	S C J OVERSEAS PRIVATE LIMITED	11/10/2006	-
U74899DL1993PTC053792	S C J PLASTICS EXPORT PRIVATE LIMITED	27/05/1993	-
U74899DL1993PTC053804	S C J EXPORTS PRIVATE LIMITED	27/05/1993	-
U74899DL1993PTC055222	S.C.J. SALES PRIVATE LIMITED	14/09/1993	-
U40108DL2004PTC125720	ASTRAL ENERGY SYSTEMS PRIVATE LIMITED	27/02/2009	-
U70200DL2011PTC214285	KUND KUND REALTY PRIVATE LIMITED	22/02/2011	-

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Satish Jain Chand	50314
Praveen Lata Jain	13931
Darpan Jain	27283
Rahul Jain	26867
Kavita Jain	10751
Meenu Jain	5828
S.C. Jain (HUF)	5026
<b>Total</b>	<b>140000</b>

**Equity Share Break up (Percentage of Total Equity)**

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AS ON 28.09.2017

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	45.89
Public/Other than promoters [Individual/Hindu Undivided Family (Indian)]	54.11
<b>Total</b>	<b>100.00</b>

### Share holding pattern

- Promoters [Individual/Hindu Undivided Family (Indian)]
- Public/Other than promoters [Individual/Hindu Undivided Family (Indian)]



### BUSINESS DETAILS

<b>Line of Business :</b>	Manufacturer of masterbatches, telecommunication cables, plastic products. [Registered Activity]	
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>ITC Code</b>
	Masterbatches, Telecommunication Cables	99532696

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<b>Brand Names :</b>	Not Available
<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	Not Divulged

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark :</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark :</b>	--
<b>No. of Employees :</b>	Information denied by the management	
<b>Bankers :</b>	<b>Banker Name :</b>	Corporation Bank
	<b>Branch :</b>	Not Divulged
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--

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	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
		<b>INR In Million</b>	<b>INR In Million</b>
	<b>LONG TERM BORROWINGS</b>		
	From Bank	1.363	0.000
	From others	0.182	1.516
	<b>SHORT TERM BORROWINGS</b>		
	<b>Secured loans</b>		
	Corporation Bank	19.897	23.478
	DCB Bank	26.707	0.000
	<b>Total</b>	<b>48.149</b>	<b>24.994</b>
	<b>LONG TERM BORROWINGS</b> Secured against vehicle.		
	<b>SHORT TERM BORROWINGS</b> The above loan is secured against stocks, debtors, land and building and personal guarantee of directors.		

<b>Auditors :</b>	
<b>Name :</b>	V V Kale and Company Chartered Accountants
<b>Address :</b>	16A/20, W.E.A., Main Ajmal Khan Road, Karol Bagh, New Delhi – 110005, India
<b>Tel. No.:</b>	91-11-25761916 / 25712222 / 25722222
<b>Fax No.:</b>	91-11-25732222
<b>E-Mail :</b>	<a href="mailto:kalecos@vvkale.com">kalecos@vvkale.com</a>
<b>PAN No.:</b>	AACFV8784C
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Other related parties :</b>	<ul style="list-style-type: none"> <li>• Satish Chand Jain (HUF)</li> <li>• Darpan Jain (HUF)</li> <li>• Kund Kund Polymers</li> <li>• SCJ Colourants – Baddi</li> <li>• SCJ Masterbatch – Jammu</li> <li>• SCJ Colourant – Daman</li> <li>• Indian Plastic Bhandar</li> <li>• SCj Plastics</li> <li>• SCJ Polybatcj</li> </ul>

	<ul style="list-style-type: none"> <li>• Suyog Extrusion</li> <li>• SCJ Sales Private Limited</li> <li>• Himalaya Communication Limited</li> <li>• SCJ Polythene Private Limited</li> <li>• SCJ Export Private Limited</li> <li>• Kund Kund Plastics Private Limited</li> <li>• Suraj Enterprises Private Limited</li> <li>• IPB Plastics Private Limited</li> <li>• Kund Kund Plastics Private Limited</li> <li>• Suraj Enterprises Private Limited</li> <li>• IPB Plastics Private Limited</li> <li>• Kund Kund Realty Private Limited</li> <li>• SCJ Plastics Exports Private Limited</li> <li>• Rajasthan Gruha Builders Private Limited</li> <li>• Omm namah Colour Corp.</li> <li>• SCJ Colours</li> </ul>
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**CAPITAL STRUCTURE**

**AS ON 28.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
500000	Equity Shares	INR 100/- each	INR 50.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
140000	Equity Shares	INR 100/- each	INR 14.000 Million

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**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	14.000	14.000	14.000
(b) Reserves & Surplus	187.558	165.049	278.163
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>201.558</b>	<b>179.049</b>	<b>292.163</b>
(3) Non-Current Liabilities			
(a) Long-term borrowings	118.672	50.695	52.585
(b) Deferred tax liabilities (Net)	10.208	8.374	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	3.893	5.982	5.150
<b>Total Non-current Liabilities (3)</b>	<b>132.773</b>	<b>65.051</b>	<b>57.735</b>
(4) Current Liabilities			
(a) Short term borrowings	46.604	23.478	0.000
(b) Trade payables	143.071	80.650	138.028
(c) Other current liabilities	8.990	145.159	10.769
(d) Short-term provisions	26.474	21.989	20.321
<b>Total Current Liabilities (4)</b>	<b>225.139</b>	<b>271.276</b>	<b>169.118</b>
<b>TOTAL</b>	<b>559.470</b>	<b>515.376</b>	<b>519.016</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	79.970	80.111	78.874
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	9.775	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	23.014	28.913	37.908
(c) Deferred tax assets (net)	0.000	0.000	2.139
(d) Long-term Loan and Advances	8.785	26.074	25.932
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>111.769</b>	<b>144.873</b>	<b>144.853</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	86.902	107.815	152.783
(c) Trade receivables	269.457	155.565	158.625
(d) Cash and cash equivalents	51.848	102.645	55.814
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	39.494	4.478	6.941
<b>Total Current Assets</b>	<b>447.701</b>	<b>370.503</b>	<b>374.163</b>
<b>TOTAL</b>	<b>559.470</b>	<b>515.376</b>	<b>519.016</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	658.272	594.512	581.477
	Other Income	14.660	9.837	9.528
	<b>TOTAL</b>	<b>672.932</b>	<b>604.349</b>	<b>591.005</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials, stores and spares consumed	460.383	404.366	397.224
	Changes in work-in-progress and finished goods	13.575	15.137	3.645
	Employee Benefits Expenses	44.966	47.752	44.298
	Other Expenses	80.269	72.117	78.033
	<b>TOTAL</b>	<b>599.193</b>	<b>539.372</b>	<b>523.200</b>
	<b>PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>73.739</b>	<b>64.977</b>	<b>67.805</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>16.274</b>	<b>6.582</b>	<b>16.271</b>
	<b>PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>57.465</b>	<b>58.395</b>	<b>51.534</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>9.963</b>	<b>9.470</b>	<b>6.788</b>
	<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>47.502</b>	<b>48.925</b>	<b>44.746</b>
<b>Less</b>	<b>TAX</b>	<b>21.802</b>	<b>27.013</b>	<b>14.659</b>
	<b>PROFIT/(LOSS) AFTER TAX</b>	<b>25.700</b>	<b>21.912</b>	<b>30.087</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>183.57</b>	<b>156.51</b>	<b>214.91</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
<b>Current Maturities of Long term debt</b>			
Current Maturities of Long term debt of Bank	0.734	0.000	0.222
Current Maturities of Long term debt of others	0.115	0.146	0.271
<b>Total</b>	<b>0.849</b>	<b>0.146</b>	<b>0.493</b>
Cash generated from / (used in) operations	(112.354)	188.474	164.193
Net cash flow from / (used in) operating activities	(132.322)	171.974	149.263

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	149.41	95.51	99.57
Account Receivables Turnover (Income / Sundry Debtors)	2.44	3.82	3.67
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	113.43	72.80	126.83
Inventory Turnover (Operating Income / Inventories)	0.85	0.60	0.44
Asset Turnover (Operating Income / Net Fixed Assets)	0.92	0.72	0.86

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.62	0.63	0.43
Debt Equity Ratio (Total Liability / Networth)	0.82	0.42	0.18
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.12	1.52	0.58
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.40	0.50	0.27

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Interest Coverage Ratio ( <i>PBIT / Financial Charges</i> )	4.53	9.87	4.17
--	------	------	------

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales ( <i>(PAT / Sales) * 100</i> )	%	3.90	3.69	5.17
Return on Total Assets ( <i>(PAT / Total Assets) * 100</i> )	%	4.59	4.25	5.80
Return on Investment (ROI) ( <i>(PAT / Networth) * 100</i> )	%	12.75	12.24	10.30

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio ( <i>Current Assets / Current Liabilities</i> )		1.99	1.37	2.21
Quick Ratio ( <i>(Current Assets – Inventories) / Current Liabilities</i> )		1.60	0.97	1.31
G-Score Ratio Financial ( <i>Networth / Total Assets</i> )		0.36	0.35	0.56
G-Score Ratio Debt ( <i>Debts / Equity Capital</i> )		11.87	5.31	3.79
G-Score Ratio Liquidity ( <i>Total Current Assets / Total Current Liabilities</i> )		1.99	1.37	2.21

*Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts*

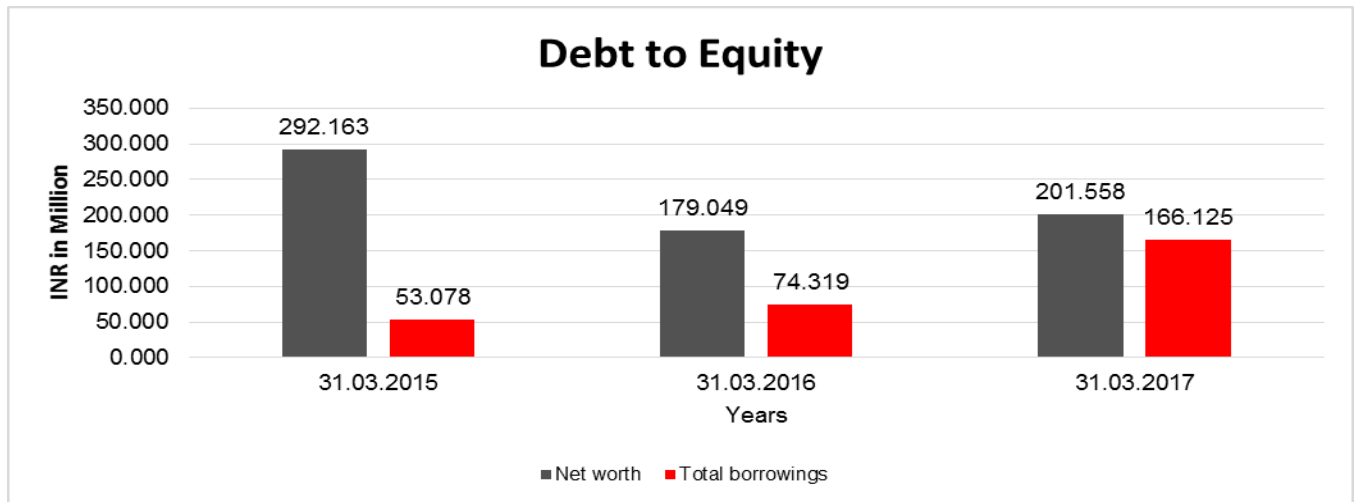
**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015 INR In Million	31.03.2016 INR In Million	31.03.2017 INR In Million
Share Capital	14.000	14.000	14.000
Reserves & Surplus	278.163	165.049	187.558
<b>Net worth</b>	<b>292.163</b>	<b>179.049</b>	<b>201.558</b>
Long Term borrowings	52.585	50.695	118.672

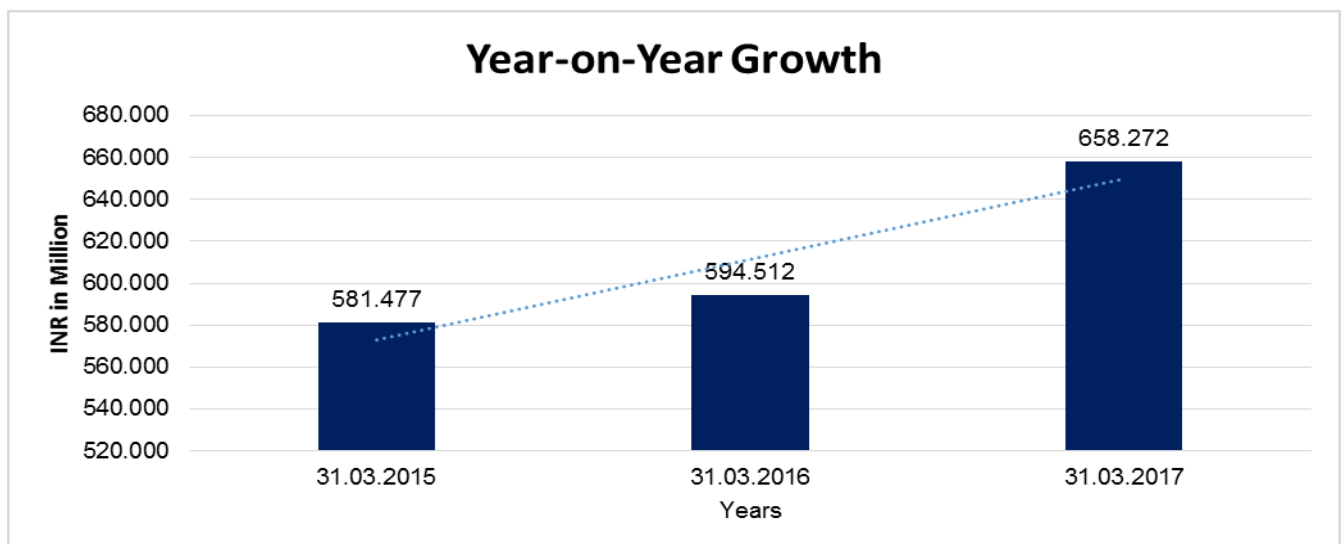
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Short Term borrowings	0.000	23.478	46.604
Current maturities of long term debt	0.493	0.146	0.849
<b>Total borrowings</b>	<b>53.078</b>	<b>74.319</b>	<b>166.125</b>
<b>Debt/Equity ratio</b>	<b>0.182</b>	<b>0.415</b>	<b>0.824</b>



#### YEAR-ON-YEAR GROWTH

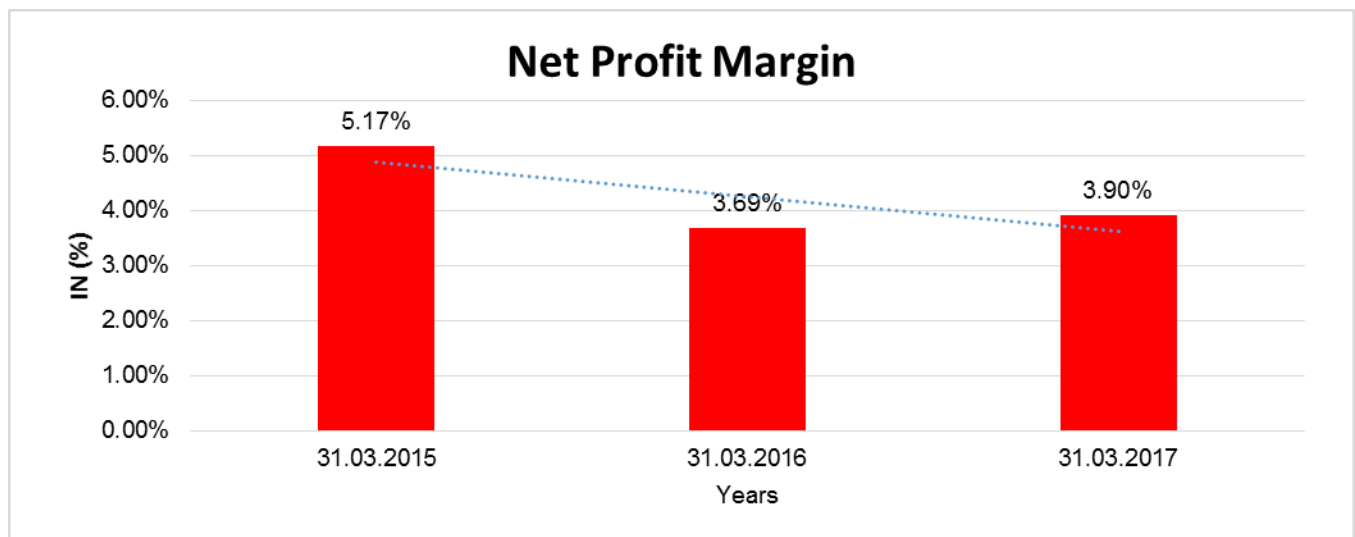
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	581.477	594.512	658.272
		<b>2.242</b>	<b>10.725</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	581.477	594.512	658.272
Profit/(Loss)	30.087	21.912	25.700
	<b>5.17%</b>	<b>3.69%</b>	<b>3.90%</b>



**LEGAL CASES**

**District and Sessions Judge, Central, THC**

**Case Details**

Case Type: RCA DJ  
Filing Number: 11379/2017 Filing Date: 20-12-2017  
Registration Number: 267/2017 Registration Date: 21-12-2017  
**CNR Number: DLCT01-018911-2017**

**Case Status**

**First Hearing Date: 21st December 2017**  
**Next Hearing Date: 07th May 2018**  
**Stage of Case: Misc. cases/purpose**  
**Court Number and Judge: 122-Additional District Judge**

**Petitioner and Advocate**

1) JAISHREE POLYPLAST PVT LTD

**Respondent and Advocate**

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1) SCJ PLASTICS LTD

**Acts**

Under Act(s)	Under Section(s)
Regular Civil Appeal	151

**History of Case Hearing**

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
267/2017	Additional District Judge	21-12-2017	22-12-2017	Misc. cases/purpose
267/2017	Additional District Judge	22-12-2017	04-01-2018	Misc. cases/purpose
267/2017	Additional District Judge	04-01-2018	14-03-2018	Misc. cases/purpose
267/2017	Additional District Judge	14-03-2018	07-05-2018	Misc. cases/purpose

**Orders**

Order Number	Order Date	Order Details
1	14-03-2018	COPY OF JUDICIAL PROCEEDINGS

**Case Transfer Details Between The Courts**

Regn. Number	Transfer Date	From Court Number and Judge	To Court Number and Judge
267/2017	04-01-2018	602 - Additional District Judge	122 - Additional District Judge

**District and Sessions Judge, South-East , Saket**

**Case Details**

Case Type: Cr Rev  
 Filing Number: 3363/2017 Filing Date: 15-11-2017  
 Registration Number: 558/2017 Registration Date: 16-11-2017  
**CNR Number: DLSE01-008517-2017**

**Case Status**

**First Hearing Date: 16th November 2017**  
**Next Hearing Date: 19th December 2017**  
**Stage of Case: Misc./ Appearance**  
**Court Number and Judge: 24-Additional Sessions Judge**

**Petitioner and Advocate**

1) CREATIVE WARES LTD

**Respondent and Advocate**

1) SCJ PLASTICS LTD

**Acts**

Under Act(s)	Under Section(s)
Cr. P.C.	397

**History of Case Hearing**

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
558/2017	Additional Sessions Judge	16-11-2017	29-11-2017	Misc./ Appearance
558/2017	Additional Sessions Judge	29-11-2017	07-12-2017	Misc./ Appearance
558/2017	Additional Sessions Judge	07-12-2017	19-12-2017	Misc./ Appearance

**Orders**

Order Number	Order Date	Order Details
1	07-12-2017	COPY OF ORDER

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes

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15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**STATE OF COMPANY'S AFFAIR:**

During the year, company has earned net profit of INR 25.700 million and the directors are hopeful of improving performance in the current and subsequent years.

**CHANGE IN THE NATURE OF BUSINESS:**

The company is engaged in the field of color and additive master batches, PVC compounds, providing the plastic processing industry with quality products both for standard as well as tailor made applications. And there has been no change in the nature of the business during the year by the company.

**UNSECURED LOANS:**

<b>PARTICULARS</b>	<b>31.03.2017 INR In Million</b>	<b>31.03.2016 INR In Million</b>
<b>LONG TERM BORROWINGS</b>		
From Director	92.595	0.000
From Others	24.532	49.179
<b>Total</b>	<b>117.127</b>	<b>49.179</b>

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**INDEX OF CHARGES:**

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	B6654 3919	800601 24	Corporation Bank Overseas Branch	06/12/2 004	31/12/2 012	-	225000000.0	M-93 Connaught Circus, New Delhi - 110001, India
2	Y1049 6795	903689 61	Corporation Bank	15/03/1 985	-	-	150000.0	Behind Kamal Cienema Safdarjung Enclave New Delhi, India

**FIXED ASSETS:**

- Land
- Furniture and Fixtures
- Building
- Plant and Machinery
- Office Equipments
- Computer
- Vehicles

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.23
UK Pound	1	INR 89.37
Euro	1	INR 79.97

**INFORMATION DETAILS**

Information Gathered by :	SHL
Analysis Done by :	PRY
Report Prepared by :	NKT

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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