

## MIRA INFORM REPORT

Report No. :	526546
Report Date :	23.08.2018

### IDENTIFICATION DETAILS

Name :	SHILPA STEEL AND POWER LIMITED (w.e.f.15.10.2011)
Formerly Known As :	SHILPA STEEL AND POWER PRIVATE LIMITED (w.e.f.31.05.2011) SHILPA RE-ROLLERS PRIVATE LIMITED
Registered Office :	1, 2, 3 and 4, Wanjra Layout, Kamptee Road, Nagpur – 440026, Maharashtra
Tel. No.:	91-712-2640061
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	28.01.1988
CIN No.: [Company Identification No.]	U27100MH1988PLC046038
Capital Investment / Paid-up Capital :	INR 49.952 Million
PAN No.: [Permanent Account No.]	AABCS8627D
GSTN : [Goods & Service Tax Registration No.]	27AABCS8627D1ZC
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> <li>• Power Transmission and Distribution Business.</li> <li>• Manufacture of hot-rolled and cold-rolled products of steel.</li> </ul> [Registered Activity]
No. of Employees :	Information denied by the management

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is an established company incorporated in the year 1988 and it is having good track records.</p> <p>It is involved in fabrication and galvanising facilities for making transmission line towers. It also manufactures mild steel fasteners, hot-rolled steel structures and angles.</p> <p>For the financial year 2017, the company has marginal increased its revenue from operations as compared to previous year and maintained decent profitability margin of 5.97%.</p> <p>Rating takes into consideration sound financial profile of the company marked by healthy networth base and low debt balance sheet.</p> <p>Further, rating also derives strength from its extensive experience of promoter in the business operations along with strong Customer Base and improvement in the revenue as well as profitability profile during the year.</p> <p>However, rating strength is partially offset by working capital intensive nature of operations and intense competition from industry.</p> <p>Trade relations are reported as fair. Business is active. Payments term are seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
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India	A1	A1
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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	India Rating
<b>Rating</b>	Long Term Rating= A
<b>Rating Explanation</b>	Adequate degree of safety and low credit risk.
<b>Date</b>	25.01.2018

<b>Rating Agency Name</b>	India Rating
<b>Rating</b>	Short Term Rating= A1
<b>Rating Explanation</b>	Very strong degree of safety and carry lowest credit risk.
<b>Date</b>	25.01.2018

**Reason for withdrawal:** Company's request and receipt of no-objection certificate from all the bankers.

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 23.08.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

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Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**Management Non-Cooperative (91-712-2640061 / 91-9503010467)**

**LOCATIONS**

<b>Registered Office :</b>	1, 2, 3 and 4, Wanjra Layout, Kamptee Road, Nagpur – 440026, Maharashtra, India
<b>Tel. No.:</b>	91-712-2640060/ 61/ 265544/ 5
<b>Mobile No.:</b>	91-9503010467 (Mr. Naresh Channe)
<b>Fax No.:</b>	91-712-2640097
<b>E-Mail :</b>	<a href="mailto:shilpa_ngp@shilparl.com">shilpa_ngp@shilparl.com</a> <a href="mailto:marketing@shilparl.com">marketing@shilparl.com</a> <a href="mailto:qualitytl@shilparl.com">qualitytl@shilparl.com</a> <a href="mailto:purchase@shilparl.com">purchase@shilparl.com</a> <a href="mailto:accounts@shilparl.com">accounts@shilparl.com</a> <a href="mailto:careers@shilparl.com">careers@shilparl.com</a>
<b>Website :</b>	<a href="http://www.shilpainfra.com">www.shilpainfra.com</a>
<b>Works :</b>	B 209, MIDC Industrial Area, Butibori, Nagpur – 441108, Maharashtra, India

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Krishnakumar Bagaria
<b>Designation :</b>	Managing Director
<b>Address :</b>	2, Surana Layout, Vijay Nagar, Nagpur – 440013, Maharashtra, India
<b>Date of Birth/Age :</b>	23.01.1951
<b>Qualification :</b>	B.Com
<b>Date of Appointment :</b>	28.01.1988
<b>PAN No.:</b>	ABWPB2002J
<b>DIN No.:</b>	00515846
<b>Name :</b>	Saraswatidevi Bagaria
<b>Designation :</b>	Whole-time Director
<b>Address :</b>	Plot No.190, Cement Road, Shivaji Nagar, Nagpur – 440010, Maharashtra, India
<b>Date of Birth/Age :</b>	16.03.1955
<b>Qualification :</b>	BA
<b>Date of Appointment :</b>	28.01.1988
<b>PAN No.:</b>	ABWPB2034J
<b>DIN No.:</b>	00515906

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<b>Name :</b>	Mr. Karan Bagaria
<b>Designation :</b>	Whole-time Director
<b>Address :</b>	Plot No.190, Cement Road, Shivaji Nagar, Nagpur – 440010, Maharashtra, India
<b>Date of Birth/Age :</b>	10.11.1981
<b>Qualification :</b>	BE, MBA
<b>Date of Appointment :</b>	01.04.2005
<b>DIN No.:</b>	00602948
<b>Name :</b>	Shilpa Poddar
<b>Designation :</b>	Director
<b>Address :</b>	6C, Singhi Park, 48/3, Gariahat Road, Kolkata – 700019, West Bengal, India
<b>Date of Birth/Age :</b>	21.05.1977
<b>Date of Appointment :</b>	29.09.2012
<b>DIN No.:</b>	01227879
<b>Name :</b>	Mr. Ashish Madanmohan Mundhada
<b>Designation :</b>	Director
<b>Address :</b>	Flat No. 105, Shree Radhe Apartment, Opposite Wardhaman Nagar, Power House, Bhandra Ra Road, Nagpur – 440008, Maharashtra, India
<b>Date of Appointment :</b>	31.03.2015
<b>DIN No.:</b>	07143300
<b>Name :</b>	Mr. Amit Gopalprasad Bhatiya
<b>Designation :</b>	Director
<b>Address :</b>	Plot No. 149, Near Eastern Sports Club, East Wardhaman, Nagpur – 440008, Maharashtra, India
<b>Date of Appointment :</b>	31.03.2015
<b>DIN No.:</b>	07143341

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Naresh
<b>Designation :</b>	Accounts Department

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Krishnakumar Bagaria	3409600
Saraswati Bagaria	1560400
Shilpa Poddar	12500
Karan Bagaria	12500
Sudhir D. Thengi	50

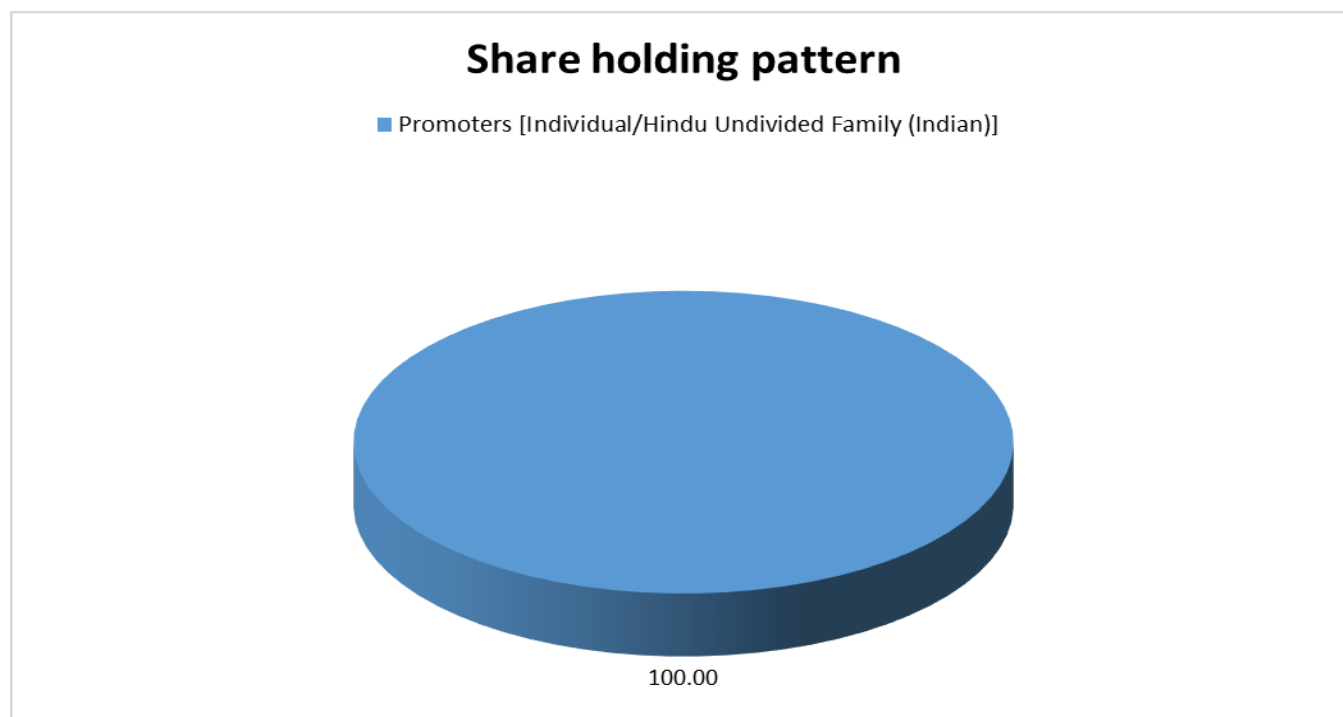
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Khusbu Bagaria	50
Sharad Seth	50
Anurag Poddar	50
<b>Total</b>	<b>4995200</b>

**Equity Share Break up (Percentage of Total Equity)**

**AS ON 29.09.2017**

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	100.00
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Power Transmission and Distribution Business.</li> <li>• Manufacture of hot-rolled and cold-rolled products of steel.</li> </ul> <p>[Registered Activity]</p>

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Products / Services :	Name and Description of main products / services	ITC Code
	Iron and Steel	72161000
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark :</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark :</b>	--
<b>No. of Employees :</b>	Information denied by the management	
<b>Bankers :</b>	<b>Banker Name :</b>	State Bank of India
	<b>Branch :</b>	Industrial Finance Branch, No.5, Sai Complex, Bharat Nagar Amravati Road, Nagpur- 440010, Maharashtra, India
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of</b>	--

	<b>Account Opening) :</b>		
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017 INR In Million</b>	<b>31.03.2016 INR In Million</b>
	<b>LONG TERM BORROWINGS</b>		
	Rupee term loans from banks	0.000	120.000
	<b>SHORT TERM BORROWINGS</b>		
	Working capital loans from banks	1154.312	1172.519
	<b>Total</b>	<b>1154.312</b>	<b>1292.519</b>

<b>Auditors :</b>	
<b>Name :</b>	Loya Bagri and Associates Chartered Accountants
<b>Address :</b>	Flat No. 102, Plot No.24, Kheta Layout, Wardha Road, New Snehnagar, Somalwada, Nagpur – 440015, Maharashtra, India
<b>PAN No.:</b>	AAAF2907C
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	--

**CAPITAL STRUCTURE**

AS ON 29.09.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
4995200	Equity Shares	INR 10/- each	INR 49.952 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	49.952	49.952	49.952
(b) Reserves & Surplus	2341.251	2067.846	1803.725
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>2391.203</b>	<b>2117.798</b>	<b>1853.677</b>
(3) Non-Current Liabilities			
(a) Long-term borrowings	99.511	227.517	235.570
(b) Deferred tax liabilities (Net)	78.322	67.395	89.274
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	30.580	28.963	25.316
<b>Total Non-current Liabilities (3)</b>	<b>208.413</b>	<b>323.875</b>	<b>350.160</b>
(4) Current Liabilities			
(a) Short term borrowings	1231.976	1247.357	1447.536
(b) Trade payables	274.280	241.872	268.532
(c) Other current liabilities	303.070	285.734	188.088
(d) Short-term provisions	119.919	134.235	74.397
<b>Total Current Liabilities (4)</b>	<b>1929.245</b>	<b>1909.198</b>	<b>1978.553</b>
<b>TOTAL</b>	<b>4528.861</b>	<b>4350.871</b>	<b>4182.390</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1235.908	1151.092	1094.639
(ii) Intangible Assets	0.853	1.696	2.006
(iii) Capital work-in-progress	67.214	24.509	33.485
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	32.191	14.636	16.200
<b>Total Non-Current Assets</b>	<b>1336.166</b>	<b>1191.933</b>	<b>1146.330</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	1475.471	1304.822	1174.280
(c) Trade receivables	1303.991	1323.920	1522.829
(d) Cash and cash equivalents	158.170	252.157	121.448
(e) Short-term loans and advances	255.063	278.040	217.503
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>3192.695</b>	<b>3158.939</b>	<b>3036.060</b>
<b>TOTAL</b>	<b>4528.861</b>	<b>4350.872</b>	<b>4182.390</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Total Revenue from operations	4414.332	4402.401	4835.171
	Other Income	27.566	20.260	20.209
	<b>TOTAL</b>	<b>4441.898</b>	<b>4422.661</b>	<b>4855.380</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	2922.868	2822.106	3382.446
	Purchases of Stock-in-Trade	5.130	3.488	5.464
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(114.699)	97.542	99.262
	Employee benefit expense	181.219	147.587	136.021
	Other expenses	647.990	589.824	530.164
	Exceptional items	0.000	0.000	(64.557)
	<b>TOTAL</b>	<b>3642.508</b>	<b>3660.547</b>	<b>4088.800</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>799.390</b>	<b>762.114</b>	<b>766.580</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	166.475	178.871	177.910
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>632.915</b>	<b>583.243</b>	<b>588.670</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	239.572	231.948	185.267
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>393.343</b>	<b>351.295</b>	<b>403.403</b>
<b>Less</b>	<b>TAX</b>	129.640	109.743	103.024
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>263.703</b>	<b>241.552</b>	<b>300.379</b>

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	<b>Earnings / (Loss) Per Share (INR)</b>	<b>52.79</b>	<b>48.36</b>
			<b>182.60</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	561.023	864.285	319.192
Net cash flows from (used in) operating activities	394.858	724.851	209.790

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	107.82	109.77	114.96
Account Receivables Turnover (Income / Sundry Debtors)	3.39	3.33	3.18
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	34.19	31.24	28.93
Inventory Turnover (Operating Income / Inventories)	0.54	0.58	0.65
Asset Turnover (Operating Income / Net Fixed Assets)	0.61	0.65	0.68

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.45	0.49	0.53
Debt Equity Ratio (Total Liability / Networth)	0.56	0.70	0.91
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.81	0.90	1.07
Fixed Assets to Networth	0.55	0.56	0.61

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(Net Fixed Assets / Networth)			
Interest Coverage Ratio (PBIT / Financial Charges)	4.80	4.26	4.31

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales ((PAT / Sales) * 100)	%	5.97	5.49	6.21
Return on Total Assets ((PAT / Total Assets) * 100)	%	5.82	5.55	7.18
Return on Investment (ROI) ((PAT / Networth) * 100)	%	11.03	11.41	16.20

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.65	1.65	1.53
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.89	0.97	0.94
G-Score Ratio Financial (Networth / Total Assets)	0.53	0.49	0.44
G-Score Ratio Debt (Debts / Equity Capital)	26.66	29.53	33.69
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.65	1.65	1.53

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

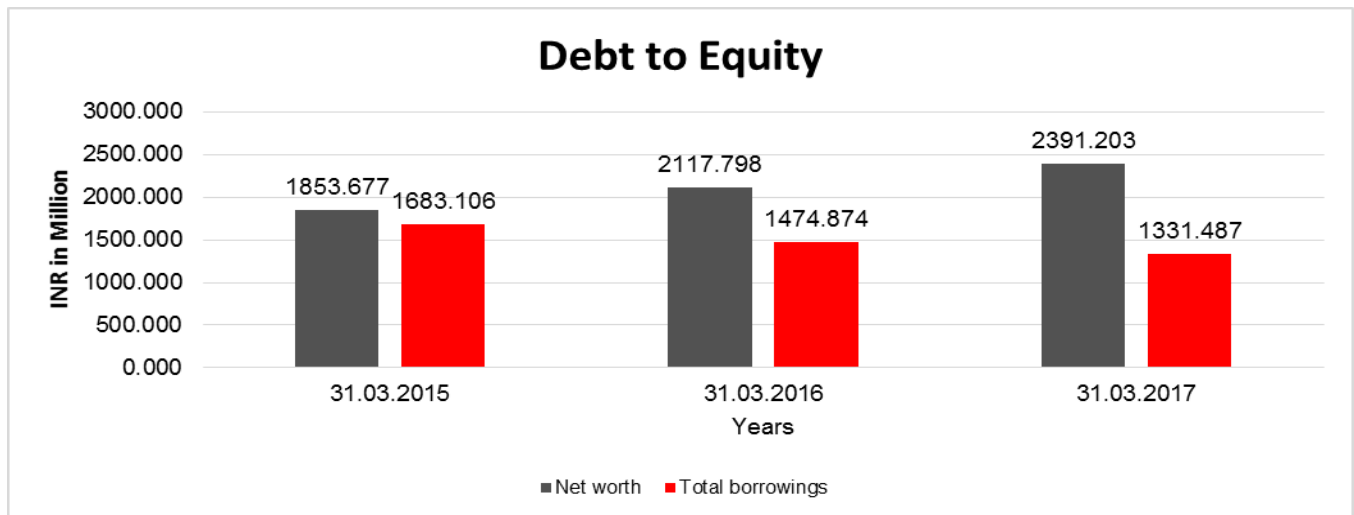
**FINANCIAL ANALYSIS**  
**[all figures are in INR Million]**

**DEBT EQUITY RATIO**

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	49.952	49.952	49.952
Reserves & Surplus	1803.725	2067.846	2341.251
<b>Net worth</b>	<b>1853.677</b>	<b>2117.798</b>	<b>2391.203</b>

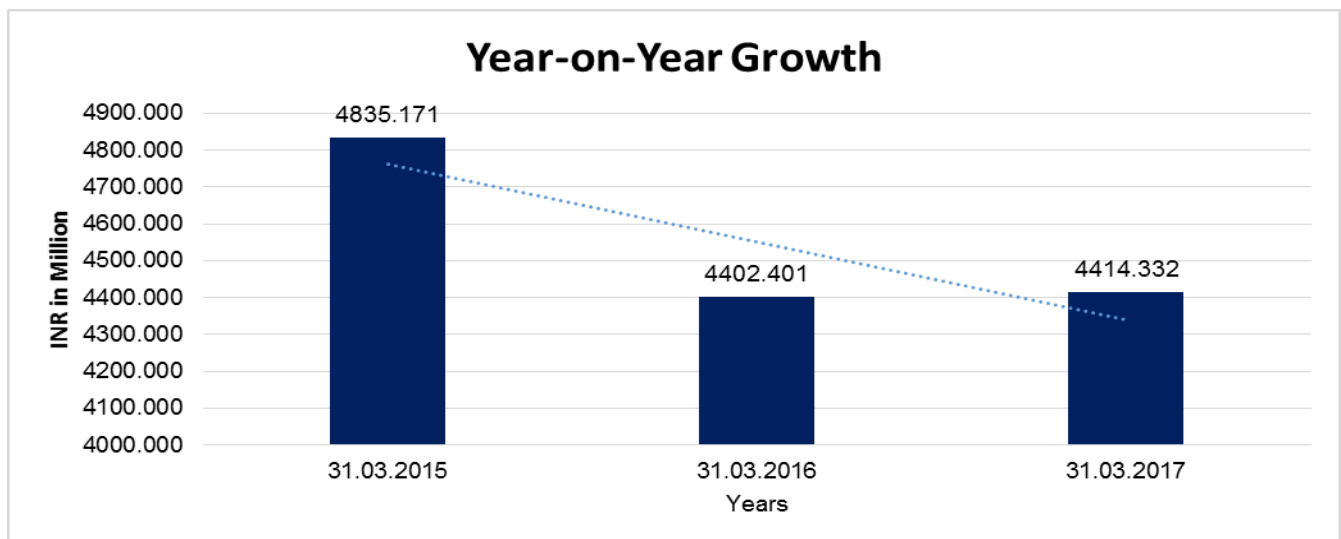
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Long-term borrowings	235.570	227.517	99.511
Short term borrowings	1447.536	1247.357	1231.976
<b>Total borrowings</b>	<b>1683.106</b>	<b>1474.874</b>	<b>1331.487</b>
<b>Debt/Equity ratio</b>	<b>0.908</b>	<b>0.696</b>	<b>0.557</b>



### YEAR-ON-YEAR GROWTH

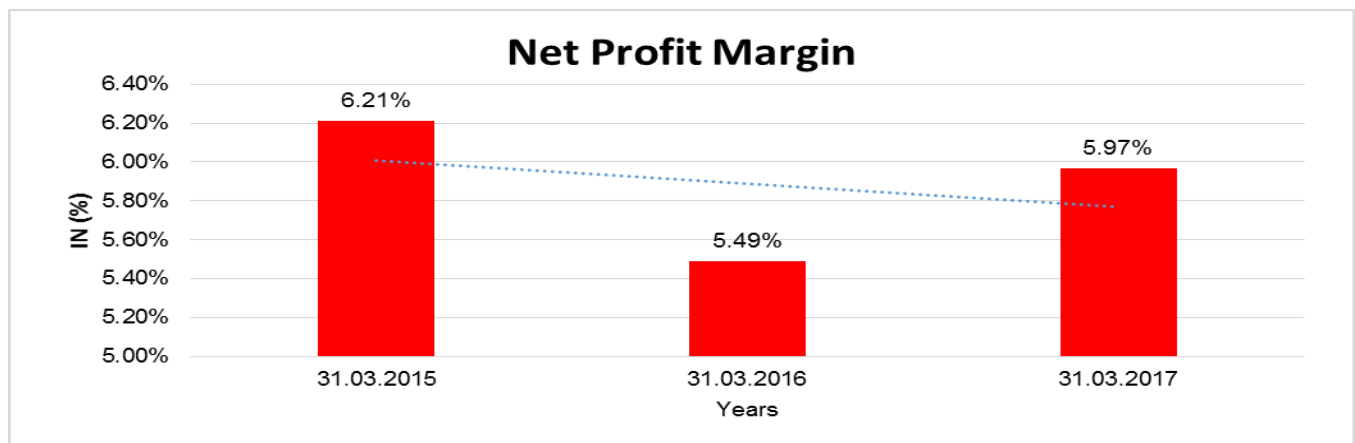
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	4835.171	4402.401	4414.332
		<b>(8.950)</b>	<b>0.271</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	4835.171	4402.401	4414.332
Profit/ (Loss)	300.379	241.552	263.703
	<b>6.21 %</b>	<b>5.49 %</b>	<b>5.97 %</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No

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19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**NOTE:** Registered office of the company has been shifted from B-209, MIDC, Butibori, Nagpur – 441108, Maharashtra, India to the present address w.e.f. 20.02.2017.

#### Description of state of companies' affair

Global steel markets recovered during Financial Year 2016-17 registering better than estimated production and demand growth. During the year, the global steel demand grew by 1% to 1.52 billion tonnes on the back of stronger than expected demand growth in China (1.3%) coupled with optimism on supply-side structural reforms and restocking. It is imperative for the Company to keep pace with the growing needs of customers across sectors. Thus, it aims to deliver enhanced value for its customers through customized services and solutions and value-added products. The financial year remained good for the Company. During the year the Company recorded total revenue of INR 4441.898 million as compared to INR 4422.661 million in FY 2015-16. The Company has registered a healthy financial performance, with a net profit of INR 263.703 million as compared to INR 241.552 million of FY 2015-16. The Company expects to continue with the existing trend in the coming years.

#### UNSECURED LOANS:

PARTICULARS	31.03.2017 INR In Million	31.03.2016 INR In Million
<b>LONG TERM BORROWINGS</b>		
Rupee term loans from others	90.199	90.659
Intercorporate borrowings	1.198	2.555
Deferred payment liabilities	8.114	14.303
<b>SHORT TERM BORROWINGS</b>		


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Loans and advances from related parties	77.664	74.838
<b>Total</b>	<b>177.175</b>	<b>182.355</b>

**INDEX OF CHARGES:**

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G6049 6452	100132 036	STATE BANK OF INDIA	08/10/2 017	-	-	150000000.0	INDUSTRIAL FINANCE BRANCH, NO.5, SAI COMPLEX BHARAT NAGAR AMRAVATI ROAD NAGPUR MH440010IN
2	C6304 7377	105889 79	STATE BANK OF INDIA	05/08/2 015	-	-	301000000.0	INDUSTRIAL FINANCE BRANCH, 5, SAI COMPLEX AMRAVATI ROAD, BHARAT NAGAR NAGPUR MH440033IN
3	C3904 7485	902437 91	STATE BANK OF INDIA	06/02/2 005	09/12/2 014	-	276000000.0	INDUSTRIAL FINANCE BRANCH5, SAI COMPLEX, BHARAT NAGAR, AMRAVATI ROAD NAGPUR MH440033IN
4	G0396 7536	902158 31	STATE BANK OF INDIA	06/02/2 004	30/04/2 016	-	301000000.0	INDUSTRIAL FINANCE BRANCH 5- SAI COMPLEX, BHARAT NAGAR NAGPUR MH440033IN
5	Y1031 2848	902109 49	STATE BANK OF INDIA	20/04/1 998	-	-	40000000.0	CENTRAL AVENUE NAGPUR MHIN
6	Y1031 7291	902153 92	STATE BANK OF INDIA	27/05/1 994	24/03/1 998	-	37500000.0	CENTRAL AVENUE NAGPUR MHIN
7	Y1031 7228	902153 29	STATE BANK OF INDIA	23/10/1 992	14/01/1 994	-	22500000.0	CENTRAL AVENUE ROAD NAGPUR MHIN

**FIXED ASSETS:**

- Land
  - Building
  - Plant and Machinery
  - Furniture and Fixture
  - Office Equipment
  - Computer
  - Vehicles
- 

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.23
UK Pound	1	INR 89.37
Euro	1	INR 79.97

**INFORMATION DETAILS**

Information Gathered by :	NAG
Analysis Done by :	PSD
Report Prepared by :	NKT

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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